Prices

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Prices

Introduction

This chapter contains the principal price index numbers (annual averages) for the non-agricultural sectors. The details are drawn from the monthly reports on the Consumer Price Index, EU Harmonised Index of Consumer Prices and Wholesale Price Index.

Consumer Price Index (CPI)

The CPI is designed to measure the change in the average level of prices (inclusive of all indirect taxes) paid for consumer goods and services by all private households in the country. A monthly CPI series was introduced in January 1997 to base November 1996 as 100 using weights derived from the 1994-95 National Household Budget Survey. Over 45,000 prices are collected from a representative basket of over 985 varieties in a fixed panel of retail and service outlets throughout the country on the second Tuesday of each month.

The CPI does not include the expenditure of persons resident in institutions and other non-private households or visitors from abroad. In statistical terms, the coverage is referred to as the resident concept.

Table 15.1 of this chapter shows the index numbers (Mid-November 1996=100) for the All Items CPI, ten nationally defined commodity groups and Energy Products for the period 1992 to 2001. Over this period the All-items CPI increase by 26.6%. The most notable increases were Tobacco (+66.1%), Alcoholic Drink (+39.0%), Services & Related Expenditure (+36.4%), Food (+32.0%), Transport (+26.5%) and Other Goods (+26.5%). The period 1999 to 2000 showed the largest annual percentage change (+5.6%) due mainly to a weak Euro, higher prices for crude oil products and higher interest rates.

EU harmonised index of consumer prices (EU-HICP)

The EU-HICP is calculated in each Member State of the European Union to allow the comparison of consumer price trends in the different Member States.

A monthly EU-HICP was introduced in January 1997 to base Year 1996 as 100. Up to December 1999 it measured the price trend of about 87% of the basket of goods and services in the All-Items CPI.

In January 2000 the personal expenditure of tourists was included in order to comply with the harmonised geographic and population coverage specified in Commission Regulation 1688/98. In statistical terms this coverage is referred to as the domestic concept. This was achieved by adjusting the weights of some items in order to reflect the extra expenditure by tourists (estimated to increase the overall HICP weight by 6.9%). The main areas affected are hotels, cafes & restaurants, alcoholic drink, tobacco, gifts, motor fuel, public transport, entertainment, recreation and other expenditure. As a result, the relative distribution of HICP expenditure changed. In addition, the coverage of the HICP was extended to cover health, education and social protection. This extension to the coverage means that approximately 8% of the Irish CPI expenditure weighting (mainly mortgage interest and the non-service element of insurance) is now excluded from the HICP.

Table 15.2 shows the index numbers (Year 1996=100) for the HICP and twelve internationally defined COICOP commodity groups for the period 1996 to 2001. Over this period the HICP increased by 16.0%. The most notable increases were Education (+31.3%), Health (+29.0%), Alcoholic Beverages & Tobacco (+27.7%), Miscellaneous Goods & Services (+24.8%) and Restaurants & Hotels (+24.4%). The period 1999 to 2000 showed the largest annual percentage change (+5.2%) due mainly to a weak Euro, higher prices for crude oil products, increased tobacco taxes and higher service charges.

Wholesale Price Index (WPI)

The WPI series with base 1985 as 100 was introduced in May 1989. Monthly price indices are produced, using the Laspeyres formula, for the following sectors:

Industrial producer price indices (PPI)
Building and construction materials
Capital goods
Energy Products
The general wholesale price index (GWPI)

The PPI distinguishes 24 major sectors of manufacturing industry. An index covering all manufacturing industrial output and an overall index covering all industrial output (including "Mining, Quarrying and Turf") is included. The indices for each sector are calculated as a weighted average of the monthly price relatives for constituent commodities, the weights being the gross outputs of these commodities as returned in the 1985 Census of Industrial Production.

Table 15.6 shows the index numbers (Year 1985=100) for the PPI and the major sectors of the manufacturing industry for the period 1995 to 2001. Increases were recorded in all but 2 of the sectors over this period. The most notable increases were in Tobacco products (+43.1%), Vegetable/animal oils and fats (+22.4) and Production and Preliminary Processing of Metals (+22.3%). Over the same period Table 15.7 shows that the index for the Total Manufacturing Industries rose by 9.7% while the index for Total transportable goods industries also rose by 9.8%.

In the building and construction materials sector indices are published for 11 separate categories of materials, as well as a combined index for all building and construction materials. The weighting in the construction of these indices is based on the cost of materials used by firms in the building, construction and allied trades industry as returned in the 1982 Census of Building and Construction.

Table 15.8 shows the index numbers (Year 1985=100) for the overall building and construction sector and the 11 separate categories of materials for the period 1995 to 2001. Over this period increases were recorded in all of the 11 categories with the exception of electrical fittings (-5.0%). The most notable increases were Bituminous macadam, asphalt and bituminous emulsions (35.6%), Stone, sand and gravel (29.6%) and Other timber (incl. joinery) (23.5%). The overall index rose by 14.7%.

The wholesale price indices for capital goods distinguish between transportable goods and building and construction industries. The building and construction capital goods wholesale price index is calculated by combining a special hourly wage rate index for employees in the building and construction sector with the price index for building and construction materials described above. The overall wholesale price index for capital goods is a weighted average of these disaggregated indices. The 1985

weights for Table 4 are based on the distribution of fixed capital formation in the 1985 national accounts.

Table 15.9 shows the index numbers (Year 1985=100) at the overall capital goods level as well as the major sectors in this area for the period 1995 to 2001. Over this period all the indices increased. The most notable increases were Building and Construction (i.e. materials and wages) (+36.6%) and Transportable capital for use in Agriculture (+10.0%). The overall index for capital goods rose by 22.8%.

In the area of energy products separate indices are distinguished for electricity and petroleum fuels purchased by the manufacturing industry, as well as an overall index. These indices are calculated using weights based on the quantities of different types of fuels used by industrial establishments as reported in the 1985 Census of Industrial Production.

Table 15.10 shows the index numbers (Year 1985=100) at the overall energy products level as well as the index for Petroleum fuels and the five major sectors in this area for the period 1995 to 2001. Over this period all the indices increased. The increase in the petroleum fuels sector was substantially higher than that recorded for electricity. This is despite a drop in the cost of petroleum fuels during 2001 arising from falling crude oil prices during the year.

The GWPI is calculated from the price indices of the Output of Manufacturing Industry, Output of Agriculture and Import Unit Value Index, modified as far as possible to minimise duplication. The usefulness of this index is limited. The sectoral indices are more relevant. Table 15.7 shows that over the period 1995 to 2000 the GWPI rose by 11.1%.

NACE

The general industrial Classification of economic activities in the European Union (EU).

Table 15.4

Estimated amounts required to purchase at retail prices the same quantum of goods of services as \in 1 (100 cent) in 2001 using annual average indices only.

Table 15.1 Commodity group and all items consumer price indices

Mid-November 1996=100

	Mid-November 1996										
Commodity group	% Base Expenditure Weights	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Food	22.050	01.0	92.1	95.3	98.2	100.1	101.8	106.1	109.6	112.7	121.2
Food Alcoholic drink	22.850 12.630	91.8 86.0	92.1 89.3	93.6	96.2	98.6	101.8	106.1 104.8	109.6	113.7 114.0	121.2 119.5
Tobacco	4.824	80.6	85.0	90.0	94.7	99.6	103.4	104.0	112.7	130.5	133.9
Clothing and footwear	6.131	100.1	100.5	101.8	100.8	99.7	92.5	87.2	81.1	76.5	73.8
Fuel and light	4.904	96.2	96.6	97.2	97.3	99.0	98.9	99.0	100.8	109.9	112.5
Housing	8.038	102.1	97.9	92.9	98.3	98.2	101.4	102.6	91.5	100.0	115.9
Durable household goods	3.579	95.4	95.4	97.6	98.6	99.6	99.6	100.3	99.7	100.0	101.3
Other goods	6.381	90.8	92.4	94.5	97.3	99.7	100.9	103.8	105.7	109.7	114.9
Transport	13.940	91.3	93.6	94.5	95.9	98.1	100.9	102.4	105.3	114.0	115.5
Services and related expenditure	16.723	89.3	92.3	95.7	98.5	99.6	101.2	104.7	109.7	116.0	121.8
All items	100.000	91.7	93.0	95.2	97.6	99.3	100.7	103.1	104.8	110.7	116.1
Energy products	9.126	92.1	92.3	92.9	93.4	97.0	99.9	99.2	101.1	114.9	111.9

Source: CSO

Table 15.2 EU harmonised consumer price commodity group indices

Year 1996=100

Commodity group	1996	1997	1998	1999	2000	2001
Food and non-alcoholic beverages	100.0	101.5	105.7	108.9	112.3	119.6
Alcoholic beverages and tobacco	100.0	102.9	107.0	111.3	124.6	127.7
Clothing and footwear	100.0	93.5	88.4	82.9	78.7	76.5
Housing, water, electricity, gas and other fuel	100.0	99.2	98.7	101.9	111.2	117.6
Furnishings, household equipment and routine household maintenance	100.0	101.3	104.7	107.2	111.6	115.2
Health	100.0	102.9	108.8	114.0	120.9	129.0
Transport	100.0	103.1	104.1	106.4	115.6	113.4
Communications	100.0	98.4	92.5	85.7	83.2	76.3
Recreation and culture	100.0	101.4	103.4	106.5	110.4	115.9
Education	100.0	105.1	108.6	114.9	122.6	131.3
Restaurants and hotels	100.0	102.9	107.0	111.3	117.5	124.4
Miscellaneous goods and services	100.0	102.6	107.0	111.2	117.2	124.8
HICP	100.0	101.2	103.4	106.0	111.5	116.0

Table 15.3 Consumer Price Index – certain indices from 1976 to date

Base year: Mid-November 1996=100

Period	CPI all items	CPI excluding alcohol	CPI excluding tobacco	CPI excluding alcohol and tobacco	CPI excluding mortgage interest	CPI excluding housing
1976	25.1	25.7	25.7	26.5	25.2	24.9
1977	28.5	29.5	29.3	30.5	28.6	28.4
1978	30.7	31.8	31.6	32.9	30.8	30.8
1979	34.8	36.0	35.7	37.2	34.8	35.0
1980	41.1	42.3	42.1	43.6	41.2	41.3
1981	49.5	50.6	50.5	51.8	49.6	49.9
1982	58.0	58.8	58.9	60.0	58.1	58.4
1983	64.0	64.6	64.9	65.7	64.3	64.7
1984	69.5	70.5	70.5	71.6	69.8	70.2
1985	73.3	74.8	74.1	75.8	73.5	73.9
1986	76.1	77.2	76.7	78.0	76.3	76.7
1987	78.5	79.4	79.0	80.1	78.4	78.8
1988	80.1	81.0	80.7	81.6	80.3	80.7
1989	83.4	84.3	84.0	85.0	83.5	83.8
1990	86.2	87.1	86.9	88.0	85.6	85.8
1991	88.9	89.9	89.6	90.7	88.2	88.5
1992	91.7	92.5	92.2	93.1	90.7	90.9
1993	93.0	93.5	93.3	94.0	92.4	92.6
1994	95.2	95.4	95.4	95.7	95.2	95.4
1995	97.6	97.8	97.7	98.0	97.5	97.5
1996	99.3	99.4	99.2	99.3	99.3	99.3
1997	100.7	100.6	100.6	100.5	100.5	100.6
1998	103.1	102.9	102.9	102.6	102.9	103.2
1999	104.8	104.3	104.4	103.8	105.8	106.0
2000	110.7	110.2	109.6	109.0	111.5	111.6
2001	116.1	115.5	115.1	114.5	116.3	116.1

Table 15.4 Purchasing power of the €/£

Year	Value	Year	Value	Year	Value	Year	Value
2001	100.0	1981	42.6	1961	6.4	1941	3.0
2000	95.3	1980	35.4	1960	6.2	1940	2.7
1999	90.3	1979	29.9	1959	6.1	1939	2.4
1998	88.8	1978	26.4	1958	6.1	1938	2.3
1997	86.7	1977	24.6	1957	5.9	1937	2.3
1996	85.5	1976	21.6	1956	5.7	1936	2.1
1995	84.1	1975	18.3	1955	5.4	1935	2.1
1994	82.0	1974	15.2	1954	5.3	1934	2.0
1993	80.1	1973	13.0	1953	5.3	1933	2.0
1992	79.0	1972	11.6	1952	5.0	1932	2.1
1991	76.6	1971	10.7	1951	4.6	1931	2.1
1990	74.2	1970	9.8	1950	4.3	1930	2.3
1989	71.9	1969	9.1	1949	4.2	1929	2.3
1988	69.1	1968	8.5	1948	4.2	1928	2.3
1987	67.7	1967	8.1	1947	4.1	1927	2.3
1986	65.6	1966	7.8	1946	3.8	1926	2.5
1985	63.1	1965	7.6	1945	3.9	1925	2.5
1984	59.9	1964	7.2	1944	3.9	1924	2.5
1983	55.2	1963	6.8	1943	3.7	1923	2.4
1982	49.9	1962	6.6	1942	3.3	1922	2.5

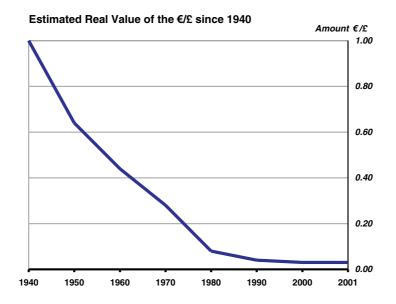


Table 15.5 National average prices

Item	Unit	1997	1998	1999	2000	200
Beef						
Round steak	kg	7.818	7.646	7.764	8.152	8.5
Sirloin steak	kg	10.559	10.586	10.747	11.651	12.3
Rib steak	kg	5.126	5.121	4.989	5.347	5.5
Leg beef (boneless)	kg	5.432	5.465	5.379	5.699	6.0
Brisket pot roast	kg	5.183	5.231	5.123	5.374	5.6
Mutton/lamb						
Whole leg	kg	7.629	7.263	7.245	7.720	10.1
Loin chops	kg	10.817	10.309	10.572	11.678	15.5
Gigot chops	kg	7.572	7.173	7.072	7.488	9.9
Liver	kg	4.313	4.256	4.334	4.581	5.0
Pork						
Whole leg	kg	5.046	4.953	4.793	5.065	5.
Loin chops	kg	7.525	7.363	7.230	7.700	8.
Shoulder roast	kg	4.260	4.100	3.824	4.163	4.8
Steak	kg	10.792	10.530	9.973	10.431	11.
Bacon						
Best back rashers	kg	8.316	8.283	8.237	9.034	10.
Streaky rashers	kg	5.222	5.481	5.570	6.163	7.
Ham fillet	kg	7.425	7.236	7.128	7.660	8.
Other meat						
Cooked ham	kg	10.772	11.030	11.330	12.184	13.
Pork sausages	kg	3.773	3.874	3.946	4.136	4.
Black pudding	kg	3.754	3.840	3.920	4.134	4.
Fish						
Fillets of whiting	kg	5.443	5.842	6.622	7.212	7.
Cod cutlets	kg	8.335	9.236	10.263	11.786	12.
Fillets of plaice	kg	10.438	11.010	11.886	13.204	14.
Smoked kippers	kg	4.629	5.403	5.748	5.996	6.
Vegetables						
Potatoes	5lbs	1.305	1.816	2.251	2.265	2.
Potatoes	10kg	3.816	5.567	6.269	5.319	6.
Tomatoes	kg	1.976	2.203	2.192	2.505	2.
Onions	kg	0.807	1.087	0.971	1.008	1.
Broccoli	kg	2.505	2.510	2.369	2.744	2.
Carrots	kg	0.815	1.012	1.069	1.032	1.
Mushrooms	kg	3.701	3.856	3.959	4.012	4.
Dairy products						
Milk: fresh pasteurised	litre	0.799	0.799	0.804	0.810	0.
Irish cheddar	kg	7.309	7.414	7.570	7.709	8.
Butter	lb	2.031	2.027	2.023	2.030	2.
Eggs						
Large (size 2)	Dozen	2.012	2.061	2.141	2.301	2.
Standard (size 3)	Dozen	1.760	1.733	1.834	1.980	2.

Table 15.5 National average prices (continued)

Bread White, sliced (large)						
	800g	0.936	0.938	0.973	0.990	1.017
White, sliced (small)	400g	0.699	0.700	0.725	0.742	0.776
Brown, sliced (large)	800g	1.038	1.046	1.088	1.110	1.140
Flour						
White, plain	2kg	1.201	1.185	1.186	1.221	1.241
White, self-raising	2kg	1.205	1.190	1.196	1.221	1.251
Brown, wholemeal	2kg	1.253	1.246	1.246	1.241	1.276
Sugar						
White granulated	1 kg	1.128	1.134	1.135	1.133	1.128
Preserves						
Jam	1 lb	1.292	1.331	1.380	1.428	1.496
Honey	1 lb	2.024	2.105	2.255	2.310	2.457
Marmalade	1 lb	1.297	1.337	1.359	1.409	1.470
Drink Taken Home						
Stout (6-pack)	6 x 250ml	5.095	5.247	5.436	5.725	6.033
Lager (4-pack)	4 x 330ml	5.059	5.236	5.606	6.234	6.840
Ale (6-pack),bottle	6 x 250ml	5.103	5.341	5.464	6.048	6.419
Cider, can	500ml	1.543	1.549	1.588	1.676	1.757
Whiskey	Bottle	16.840	17.313	17.667	18.174	18.405
Brandy	Bottle	22.590	23.140	23.588	23.960	24.329
Vodka	Bottle	15.295	15.529	15.618	15.923	16.183
Sherry	Bottle	9.990	10.171	10.246	10.699	10.891
Drinks Out						
Draught stout	1 pint	2.528	2.621	2.719	2.848	2.990
Draught lager	½ pint	1.594	1.643	1.720	1.827	1.938
Draught lager	1 pint	2.795	2.896	3.004	3.148	3.301
Bottled lager	330ml	2.700	2.838	2.965	3.146	3.319
Draught ale	½ pint	1.475	1.535	1.602	1.698	1.808
Draught ale	1 pint	2.570	2.663	2.760	2.891	3.035
Bottled cider	bottle	2.838	2.976	3.082	3.253	3.430
Tobacco		2	2.2.2	4	4	
Plain, standard size	20	3.772	3.949	4.125	4.777	4.892
Filter tipped, standard size	20	3.761	3.918	4.089	4.746	4.876
Motor Fuel			:-			
Unleaded petrol	1 litre	0.782	0.745	0.761	0.912	0.846
Liquid petroleum gas Autodiesel	1 litre 1 litre	0.482 0.733	0.485 0.703	0.490 0.712	0.583 0.856	0.644 0.753

Table 15.6 Industrial producer price indices (excluding VAT)

Base: year 1985=100

Manufacturing to doubting	Nace	1005	1006	1007	1000	1000	2000	2001
Manufacturing industries	Code	1995	1996	1997	1998	1999	2000	2001
Production and preliminary processing of metals	22	110.6	113.8	118.0	118.5	117.9	131.3	135.3
Non-metallic mineral products	24	107.2	110.6	111.0	112.4	113.6	117.2	118.4
Chemicals	25-26	100.9	102.0	96.2	96.5	97.5	99.7	101.8
Basic industrial chemicals (including fertilisers)	251	73.0	73.3	70.5	68.5	68.0	71.8	76.7
Pharmaceuticals and other chemical products								
(including man-made fibres)	255-260	111.5	112.8	106.0	107.2	108.7	110.2	111.4
Metal articles	31	118.9	122.9	123.2	128.1	130.3	136.6	138.8
Mechanical engineering	32	115.0	115.8	119.2	124.1	126.5	131.6	133.1
Electrical engineering	34	112.8	110.1	110.0	112.8	113.2	119.5	118.3
Motor vehicles, parts and accessories	35	137.9	139.9	141.3	143.1	145.7	155.9	163.6
Instrument engineering	37	101.6	99.8	92.6	95.8	96.6	100.4	101.8
Food	411-423	128.4	127.7	126.5	126.0	126.0	132.6	135.6
of which:								
Vegetable/animal oils and fats	411	101.6	101.8	102.5	107.6	113.7	121.0	124.4
Slaughtering, preparing and preserving of meat	412	121.8	114.1	114.7	110.2	111.4	120.9	118.1
Dairy products	413	142.7	145.2	139.9	140.7	138.1	145.0	152.7
Processing/preserving fruit and vegetables	414	118.2	120.1	124.9	130.1	133.6	139.5	141.2
Grain milling, animal and poultry foods	416,422	105.7	109.9	106.8	105.2	103.1	106.0	110.4
Bread and flour confectionery	419	132.0	135.5	137.7	138.8	141.2	144.7	151.0
Sugar, cocoa, chocolate and sugar confectionery	420,421	128.2	130.3	131.8	137.1	140.4	144.2	145.8
All other food	415,417							
	418,423	127.0	130.2	132.2	134.5	137.0	140.6	144.6
Drink	424-428	126.3	127.6	128.1	129.9	132.2	136.0	139.3
Tobacco	429	169.7	178.1	185.0	193.0	201.8	237.1	242.8
Textiles	43	111.7	114.3	117.6	119.3	118.1	119.8	120.1
Hosiery and other knitted goods	436	110.6	111.1	115.9	120.5	117.9	116.9	116.8
Leather, leather goods and footwear	44,451	100.2	101.3	104.6	96.9	89.5	97.8	107.6
Clothing	453-456	130.8	133.6	136.8	140.4	143.5	148.1	149.6
Timber and wooden furniture	46	139.0	138.2	142.9	147.4	149.2	154.4	160.6
Paper and paper products	471-472	125.4	127.5	124.9	124.4	124.3	130.2	135.0
Printing and publishing	473-474	154.9	158.8	160.3	161.3	162.6	167.1	176.4
Rubber processing	481-482	129.6	129.1	128.3	132.0	136.7	132.8	137.3
Plastics	483	128.5	135.4	136.7	139.4	140.7	148.0	153.9
Other manufactured products	49	98.6	98.8	100.1	101.7	102.9	105.8	110.3
Mining, quarrying and turf	111,21,23	108.9	110.3	119.4	114.7	119.2	131.6	127.8

Source: CSO

Table 15.7 Wholesale price indices (excluding VAT)

Base: year 1985=100

Description	1995	1996	1997	1998	1999	2000	2001
Total manufacturing industries	119.8	120.6	119.9	120.9	122.1	129.1	131.4
Total transportable goods industries	119.6	120.4	119.9	120.8	122.0	129.1	131.3
Building and construction materials	132.0	132.6	134.7	136.3	137.2	144.2	151.4
Building and construction (ie materials and wages)	139.0	140.7	145.6	149.6	155.9	167.6	189.9
All capital goods	135.9	137.8	140.9	144.4	148.2	155.1	166.9
Energy products	80.9	84.5	85.0	83.0	87.9	105.0	103.5
General wholesale price index	115.9	116.4	115.9	117.7	118.9	125.8	128.8

Table 15.8 Wholesale price indices (excluding VAT) for building and construction materials

Base year: 1985=100

Materials	1995	1996	1997	1998	1999	2000	2001
Stone, sand and gravel	156.2	158.3	162.2	160.0	166.0	178.8	202.4
Cement	110.2	113.0	113.9	113.9	113.9	113.9	113.9
Ready mixed mortar and concrete	124.8	127.1	125.4	126.0	126.8	129.1	137.6
Concrete blocks and bricks	129.6	132.1	132.7	133.5	135.3	138.2	145.5
Other concrete products	149.9	150.7	152.4	153.7	157.2	162.1	168.8
Structural steel and reinforcing metal	106.7	102.2	99.1	100.8	97.5	105.6	111.2
of which							
Structural steel	106.8	104.2	103.4	105.1	103.3	108.6	113.8
Reinforcing metal	106.7	100.4	95.0	96.7	92.1	102.8	108.8
Rough timber (including plain sawn)	156.3	148.3	160.2	169.2	166.6	177.5	176.2
Other timber (including joinery)	136.8	143.2	154.0	158.1	157.5	162.9	169.0
Bituminous macadam, asphalt							
and bituminous emulsions	98.7	101.4	103.5	103.2	106.9	124.2	133.8
of which							
Bituminous macadam and asphalt	134.5	137.0	139.8	141.5	143.7	165.7	182.9
Bituminous emulsions	56.2	59.1	60.4	57.7	63.2	74.9	75.4
Electrical fittings	135.0	130.5	130.0	123.6	121.8	131.4	128.3
All other materials	131.3	134.4	136.3	139.9	142.1	150.8	161.9
All materials	132.0	132.6	134.7	136.3	137.2	144.2	151.4

Source: CSO

Table 15.9 Capital goods price indices (excluding VAT)

Base year: 1985=100

Capital goods	1995	1996	1997	1998	1999	2000	2001
Torrespond to the second to							
Transportable capital for use in							
Agriculture	137.5	140.9	142.2	145.6	147.0	148.2	151.3
Industry	134.4	136.2	137.9	141.4	142.7	145.4	147.7
of which							
Private vehicles	137.4	140.2	142.0	141.3	144.6	146.0	146.9
Commercial vehicles	136.1	139.0	140.1	143.5	146.0	148.2	150.7
Agriculture and industry	135.2	137.5	139.0	142.5	143.8	146.1	148.6
Other sectors	131.2	133.0	134.6	137.0	139.0	141.3	143.1
Total transportable capital	133.1	135.1	136.6	139.5	141.2	143.6	145.7
Building and construction (ie materials and wages)	139.0	140.7	145.6	149.6	155.9	167.6	189.9
All capital goods	135.9	137.8	140.9	144.4	148.2	155.1	166.9

Table 15.10 Wholesale price indices (excluding VAT) for energy products (ie fuels purchased by manufacturing industry)

Base year: 1985=100

Energy products	1995	1996	1997	1998	1999	2000	2001
Petrol	89.8	95.1	100.8	102.0	106.9	128.0	123.6
Autodiesel	89.1	96.7	99.3	94.5	99.4	123.0	108.2
Gas oil (other than autodiesel)	77.6	86.2	85.9	78.5	86.5	124.9	120.5
Fuel oil	78.8	83.2	82.2	79.1	89.0	119.1	115.8
Petroleum fuels	80.4	85.9	85.9	82.1	90.8	121.0	116.2
Electricity	81.5	82.6	83.9	84.2	84.2	84.2	87.0
Energy products	80.9	84.5	85.0	83.0	87.9	105.0	103.5

Source: CSO

Manufacturing Industries: Output Price Indices for Home and Export Sales

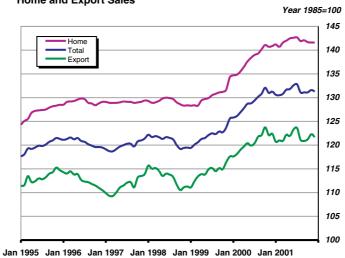


Table 15.11 New house prices

					€
		Average pric	e of new houses for whic	h loans were approved	by:
Area	Year	Building societies	Banks and other agencies	Local authorities	All agencies
State	1997	106,541	100,868	55,343	102,222
	1998	127,317	125,053	70,012	125,302
	1999	153,862	147,392	93,719	148,521
	2000	179,027	166,902	112,950	169,191
	2001	185,586	182,926	125,615	182,863
Cork	1997	98,317	95,552	58,120	96,046
	1998	111,362	113,075	76,126	112,133
	1999	147,001	139,388	90,267	141,007
	2000	174,664	163,997	129,484	166,557
	2001	165,906	177,863	133,397	174,550
Dublin	1997	126,240	120,186	67,593	122,036
	1998	160,478	161,371	102,286	160,699
	1999	196,262	193,437	115,853	193,526
	2000	228,445	222,679	126,357	221,724
	2001	240,866	246,740	144,210	243,095
Galway	1997	103,358	112,287	n/a	109,905
•	1998	115,630	119,983	41,266	118,738
	1999	143,879	137,994	76,184	138,928
	2000	189,893	156,917	67,029	163,824
	2001	167,712	172,773	108,167	171,161
Limerick	1997	86,815	93,151	74,915	91,077
	1998	101,923	105,143	n/a	104,248
	1999	114,487	124,211	71,105	121,880
	2000	133,166	150,017	119,355	145,834
	2001	141,858	155,591	107,134	152,205
Waterford	1997	88,273	93,704	n/a	91,608
	1998	102,846	109,820	n/a	107,954
	1999	124,483	134,519	90,151	132,050
	2000	126,943	155,058	111,058	145,713
	2001	135,034	163,223	126,783	155,488
Other areas	1997	98,566	93,759	48,660	94,664
	1998	118,671	116,430	49,345	116,589
	1999	140,816	136,339	78,964	136,970
	2000	162,462	152,356	87,082	154,050
	2001	168,477	167,142	116,060	166,834

Table 15.12 Second-hand house prices

		A	d bd b	alitab I a a a a a a a a a a a a a a a a a a	€
		Average price of Building	second-hand houses for v Banks and	which loans were appro Local	ved by:
Area	Year	societies	other agencies	authorities	agencies
State	1997	112,498	101,018	57,655	102,712
	1998	144,864	133,263	78,290	134,529
	1999	175,427	161,970	104,785	163,316
	2000	201,754	189,658	119,452	190,550
	2001	222,466	205,015	136,591	206,117
Cork	1997	90,948	88,896	58,935	88,535
	1998	120,819	108,570	66,608	110,432
	1999	138,613	140,863	77,627	139,473
	2000	170,555	170,412	111,950	169,064
	2001	191,252	179,154	119,458	179,687
Dublin	1997	137,317	132,142	67,047	131,258
	1998	181,514	178,577	97,460	176,420
	1999	218,041	213,696	118,804	210,610
	2000	247,214	252,815	132,860	247,039
	2001	272,031	274,446	160,411	267,939
Galway	1997	98,961	101,610	50,790	100,791
Gaiway	1998	123,994	127,913	84,543	126,914
	1999	131,810	150,574	79,712	·
	2000	148,022	171,252	77,771	147,152 166,145
	2001	198,095	188,496	111,204	189,713
			==		
Limerick	1997	84,999	79,491	37,658	78,256
	1998	94,702	99,376	44,860	96,791
	1999	123,836	119,249	55,336	119,072
	2000	145,244	142,505	75,896	142,188
	2001	163,657	157,840	100,988	157,176
Waterford	1997	76,051	75,226	48,748	73,308
	1998	96,602	95,859	60,551	93,948
	1999	119,118	116,914	78,523	115,768
	2000	129,986	148,374	93,463	141,662
	2001	144,168	162,188	116,692	155,242
Other areas	1997	92,629	85,578	47,309	86,347
	1998	115,777	112,048	50,791	111,878
	1999	145,021	133,775	78,659	135,096
	2000	170,613	156,954	102,257	158,442
	2001	182,719	170,814	107,539	171,203

Table 15.13 New house prices (excluding apartments)

		h loans were approved	ved by:		
Area	Year	Building societies	Banks and other agencies	Local authorities	All agencies
State	1997	106,771	100,632	54,886	102,037
	1998	128,223	123,596	70,012	124,368
	1999	152,625	145,899	91,657	147,043
	2000	174,396	164,526	112,791	166,155
	2001	184,594	181,124	122,163	181,146
Cork	1997	99,371	95,894	58,120	96,504
	1998	112,644	112,666	76,126	112,166
	1999	145,129	139,821	90,267	140,797
	2000	165,569	164,388	129,911	164,535
	2001	167,760	178,225	132,899	175,372
Dublin	1997	126,739	121,820	67,869	123,231
	1998	162,542	159,065	102,286	159,558
	1999	196,936	191,102	113,819	191,942
	2000	221,586	218,686	126,195	216,433
	2001	249,301	256,789	134,535	252,192
Galway	1997	105,082	113,292	n/a	111,108
,	1998	120,033	118,741	41,266	118,917
	1999	139,676	137,177	76,184	137,510
	2000	187,898	155,208	67,029	160,972
	2001	172,921	171,991	107,912	171,578
Limerick	1997	87,326	93,164	74,915	91,236
	1998	101,780	105,294	n/a	104,327
	1999	114,213	124,537	71,105	122,146
	2000	134,030	150,338	118,086	146,838
	2001	149,948	155,807	109,197	154,515
Waterford	1997	88,850	94,583	n/a	92,372
	1998	103,555	110,663	n/a	108,789
	1999	124,166	134,938	90,151	132,510
	2000	120,157	155,252	111,058	145,087
	2001	139,638	163,601	126,783	157,767
Other areas	1997	99,751	93,455	48,660	94,642
: 	1998	120,581	116,011	49,345	116,639
	1999	141,175	136,342	78,964	137,031
	2000	163,202	152,323	85,150	154,141
	2001	170,576	167,431	116,074	167,493

Table 15.14 Houses by price ranges, 1997-2001

							/0
Year		Not exceeding €76,184	€76,185- €101,580	€101,581- €126,974	€126,975- €190,461	€190,462- €253,948	Exceeding €253,948
	1007	25.4	27.6	24.0	44.0	2.2	
New houses	1997	25.1	37.6	21.8	11.3	3.3	1
	1998	16.8	30.6	25.7	20.2	4.3	2.5
	1999	7.6	22.7	24.4	31.2	9	5.2
	2000	3.2	12	22.1	41.1	14.5	7.1
	2001	1.2	4.8	16.7	45.8	21.2	10.3
Second-hand houses	1997	34.4	24.8	17.7	14.8	4.8	3.4
	1998	26.6	22.3	20.1	19.3	6.4	5.3
	1999	13.5	15.3	20.4	29.6	11.2	10.1
	2000	6.8	10.6	15.8	36.6	16.6	13.5
	2001	3.4	7.5	12.8	38.9	21.3	16.1
All houses	1997	30.2	30.5	19.5	13.2	4.2	2.3
	1998	22.9	25.4	22.2	19.6	5.6	4.2
	1999	11.6	17.7	21.7	30.1	10.5	8.5
	2000	5.6	11.1	18	38.1	15.9	11.4
	2001	2.6	6.6	14.1	41.3	21.3	14.1