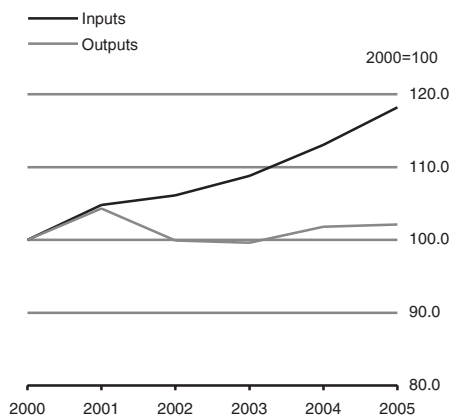




## Agricultural Price Indices 2005 - Preliminary estimates

### Agricultural price indices Preliminary estimates



	Output	Input	Terms of trade
	2000 = 100		
<b>2004</b>	101.8	113.1	90.0
<b>2005</b>	102.1	118.2	86.4
<b>% change</b>	0.3%	4.5%	-4.0%

### Input price index up 4.5% in 2005

Preliminary estimates of the agricultural price indices for 2005 show a 0.3% increase in output prices from 2004 levels while input prices increased by 4.5% (see graph). The terms of trade index decreased by 4.0% indicating an unfavourable price movement for farmers in the year.

The increase in the input index of 4.5% was due mainly to increases in the prices of energy (18.3%), fertilizers (7.7%) and veterinary expenses (1.5%). *See Table 2.*

Comparing the annual 2005 output indices with the annual 2004 indices shows that (*see Table 1*):

- ◆ Overall crop products increased by 6.9% due mainly to increases in potatoes (47.6%) and vegetables (4.3%).
- ◆ Overall livestock prices remained unchanged compared to 2004.
- ◆ The milk price index showed a decrease of 2.2% for the year.

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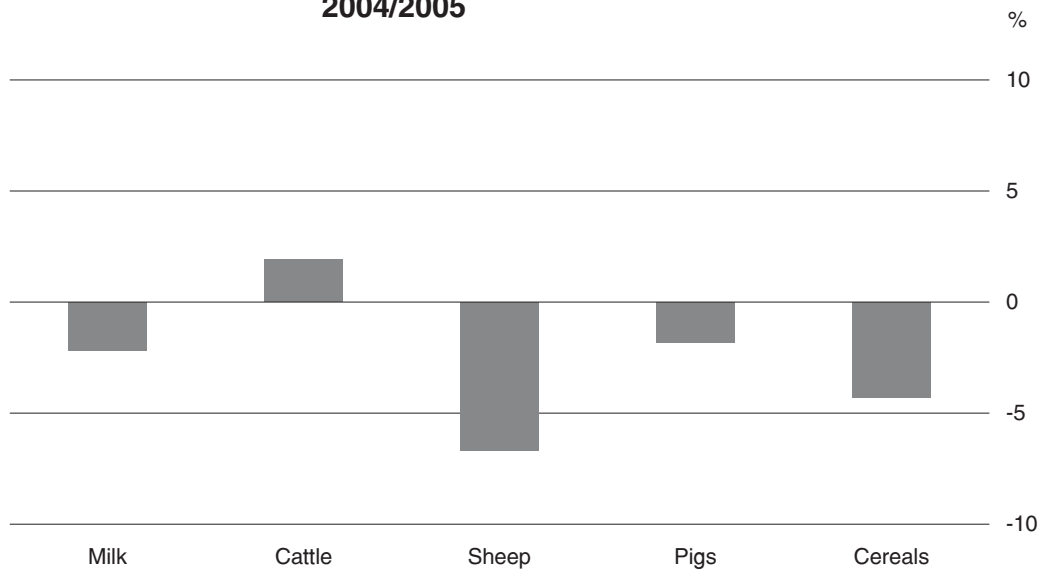
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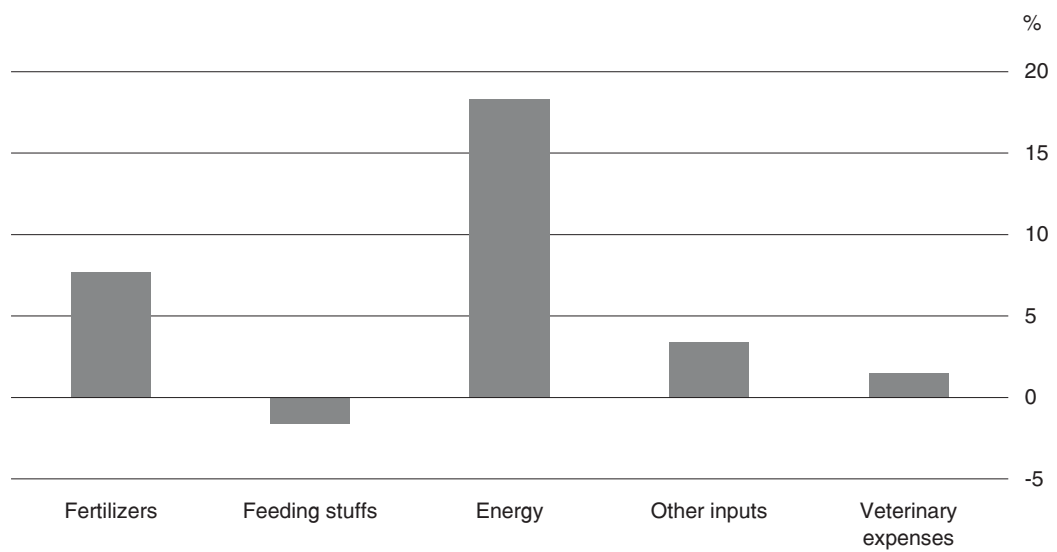
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**Diagram 1 : Changes in selected agricultural outputs,  
2004/2005**



**Diagram 2 : Changes in selected agricultural inputs,  
2004/2005**



**Table 1 Agricultural Output Price Index<sup>1</sup> 2005 - preliminary estimates**

Base year 2000=100

Item	2003	2004	2005	2004/2005
<b>Total outputs index</b>	<b>99.6</b>	<b>101.8</b>	<b>102.1</b>	<b>0.3%</b>
Livestock	97.7	105.5	105.5	0.0%
Cattle	93.6	103.2	105.2	1.9%
Sheep	119.5	117.6	109.8	-6.6%
Pigs	95.4	103.3	101.4	-1.8%
Poultry	105.6	111.6	110.3	-1.2%
Milk	95.6	95.3	93.2	-2.2%
Crop products	116.0	104.4	111.6	6.9%
Cereals	109.0	100.9	96.6	-4.3%
Potatoes	154.2	97.6	144.1	47.6%
Vegetables	110.0	110.7	115.5	4.3%

<sup>1</sup> Excluding VAT**Table 2 Agricultural Input Price Index<sup>1</sup> 2005 - preliminary estimates**

Base year 2000=100

Item	2003	2004	2005	2004/2005
<b>Total inputs index</b>	<b>108.8</b>	<b>113.1</b>	<b>118.2</b>	<b>4.5%</b>
Feeding stuffs	106.5	110.8	109.0	-1.6%
Fertilizers	113.0	115.1	124.0	7.7%
Seeds	115.2	116.1	115.7	-0.3%
Energy	102.9	112.6	133.2	18.3%
Plant protection products	101.6	103.2	102.7	-0.5%
Veterinary expenses	114.7	115.8	117.5	1.5%
Other inputs <sup>2</sup>	114.1	116.9	120.9	3.4%

<sup>1</sup> Excluding VAT<sup>2</sup> "Other Inputs" includes maintenance and repairs, services other than veterinary and miscellaneous materials

## Background Notes

- Introduction** This release presents preliminary estimates of agricultural price indices. The indices monitor trends in prices paid to farmers for their produce and in prices paid by farmers for purchases of goods and services.
- The estimates are given to Eurostat, the Statistical Office of the European Communities, who provide the Directorate-General for Agriculture in Brussels with forecasts of the annual EU agricultural price indices for the current year.
- Methodology** The preliminary annual indices are compiled by using the published monthly indices from January to September and forecast estimates for October to December. Preliminary annual indices are obtained either as a simple or weighted arithmetic mean of the corresponding monthly indices. The monthly sub-indices are weighted by the value of sales off farms and the expenditure on farm inputs to derive overall monthly total input and total output indices. From 1995, in line with EU recommendations, the annual input indices are calculated as simple arithmetic averages of the monthly averages.
- Data Sources** The indices are compiled from a wide variety of sources, including direct CSO surveys and administrative data from the Department of Agriculture and Food.
- References** Agricultural Price Indices, monthly CSO release.  
Eurostat Statistics in Focus, Agriculture, Forestry and Fisheries - Agricultural Price Trends in the EU.