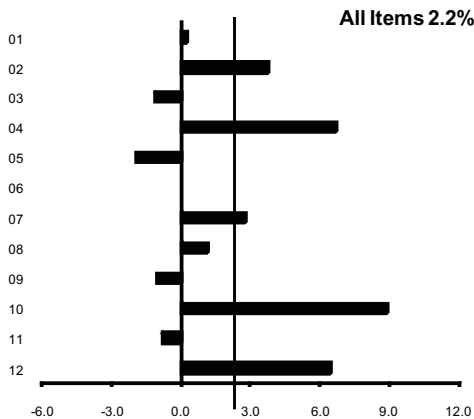




Consumer Price Index Detailed Sub-Indices January 2012

Comparison of main CPI divisions to the overall CPI annual % change - January 2012



CPI (Base: December 2011 = 100)

COICOP Division	% changes	
	1 month	12 months
01 Food and Non-Alcoholic Beverages	-0.5	+0.3
02 Alcoholic Beverages and Tobacco	+3.5	+3.8
03 Clothing and Footwear	-10.7	-1.1
04 Housing, Water, Electricity, Gas and Other Fuels	-1.6	+6.7
05 Furnishings, Household Equipment and Routine Household Maintenance	-2.5	-1.9
06 Health	+0.7	-
07 Transport	+1.2	+2.8
08 Communications	+0.2	+1.2
09 Recreation and Culture	-0.4	-1.0
10 Education	-	+8.9
11 Restaurants and Hotels	-	-0.8
12 Miscellaneous Goods and Services	+1.0	+6.5
ALL ITEMS	-0.5	+2.2

Prices rise by 2.2% in the year to January

Consumer Prices in January, as measured by the CPI, decreased by 0.5% in the month. This compares to a decrease of 0.2% recorded in January of last year. Prices on average, as measured by the CPI, were 2.2% higher in January compared with January 2011.

The most significant monthly price changes were decreases in *Clothing & Footwear* (-10.7%), *Furnishings, Household Equipment & Routine Household Maintenance* (-2.5%) and *Housing, Water, Electricity, Gas & Other Fuels* (-1.6%). There were increases in *Alcoholic Beverages & Tobacco* (+3.5%) and *Transport* (+1.2%).

The most notable changes in the year were increases in *Education* (+8.9%), *Housing, Water, Electricity, Gas & Other Fuels* (+6.7%), *Miscellaneous Goods & Services* (+6.5%) and *Alcoholic Beverages & Tobacco* (+3.8%). There were decreases in *Furnishings, Household Equipment & Routine Household Maintenance* (-1.9%), *Clothing & Footwear* (-1.1%) and *Recreation & Culture* (-1.0%).

The annual rate of inflation for Services was 3.4% in the year to January, while Goods increased by 0.7%.

This release provides a detailed analysis of the major price developments within the main CPI divisions in tables 1 to 16.

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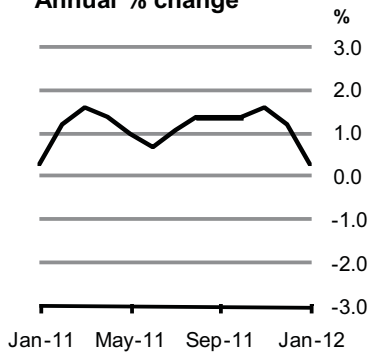
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Consumer Price Index January 2012

Annual % change



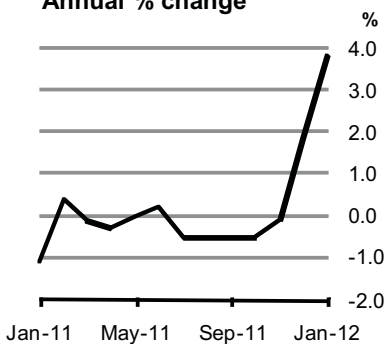
01 Food and Non-Alcoholic Beverages

01 Food and Non-Alcoholic Beverages

Food & Non-Alcoholic Beverages prices decreased by 0.5% in the month and increased by 0.3% in the year to January 2012. This compares to an increase of 0.3% for the year to January 2011. In the month, food prices decreased by 0.4% while non-alcoholic beverages prices decreased by 1.9%.

In January, price decreases were recorded for coffee (-5.9%), jams, marmalades & honey (-3.9%), fruit & vegetable juices (-3.0%), soft drinks (-2.6%), sugar (-2.6%), frozen fish (-2.6%), ready-made meals (-2.1%), tea (-2.0%), cheese & curd (-1.8%), breakfast cereals (-1.8%) and margarine & other vegetable fats (-1.8%). Price increases were recorded for mineral or spring waters (+5.6%), crisps (+4.6%), chocolate (+4.1%), lamb & goat (+3.3%), fresh or chilled fish (+3.2%), cocoa & powdered chocolate (+3.2%), beef & veal (+2.0%), pork (+1.9%) and fresh or chilled seafood (+1.3%).

Annual % change



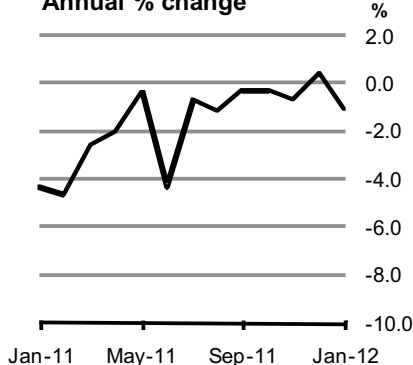
02 Alcoholic Beverages and Tobacco

02 Alcoholic Beverages and Tobacco

Overall prices increased by 3.5% in the month and by 3.8% in the year to January 2012. This compares to a decrease of 1.1% for the year to January 2011. In the month, alcoholic beverages prices increased by 4.7% while tobacco prices increased by 2.5%.

In January, price increases were recorded for spirits (+8.9%), wine (+6.5%), other tobacco products (+2.9%), cigarettes (+2.5%) and beer (+0.8%).

Annual % change

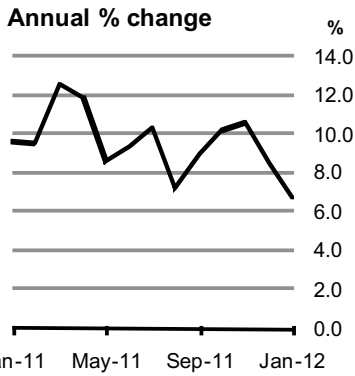


03 Clothing and Footwear

03 Clothing and Footwear

Clothing & Footwear prices decreased by 10.7% in the month and by 1.1% in the year to January 2012. This compares to a decrease of 4.3% for the year to January 2011. In the month, clothing prices decreased by 11.1% while footwear prices decreased by 9.5%.

In January, price decreases were recorded for garments (-11.5%), shoes & other footwear (-9.6%) and other articles of clothing & clothing accessories (-6.0%). Price increases were recorded for repair & hire of footwear (+0.6%), dry cleaning & laundry (+0.2%) and dress hire & repair of clothing (+0.2%).

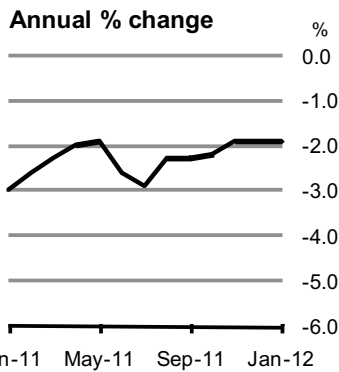


04 Housing, Water, Electricity, Gas and Other Fuels

04 Housing, Water, Electricity, Gas and Other Fuels

Housing, Water, Electricity, Gas & Other Fuels costs decreased by 1.6% in the month and increased by 6.7% in the year to January 2012. This compares to an increase of 9.6% for the year to January 2011.

In the month, price decreases were recorded for mortgage interest (-5.6%) and materials for the maintenance & repair of the dwelling (-1.7%). A price increase was recorded for liquid fuels (i.e. home heating oil) (+3.0%).

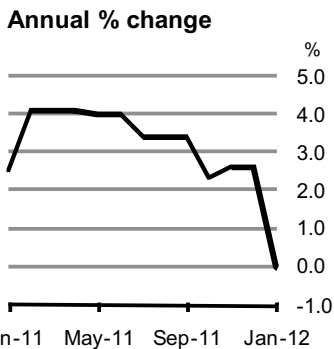


05 Furnishings, Household Equipment and Routine Household Maintenance

05 Furnishings, Household Equipment and Routine Household Maintenance

Furnishings, Household Equipment & Routine Household Maintenance costs decreased by 2.5% in the month and by 1.9% in the year to January 2012. This compares to a decrease of 3.0% for the year to January 2011.

In the month, price decreases were recorded for household textiles (-5.4%), major tools & equipment (-4.6%), furniture & furnishings (-4.5%), glassware, tableware & household utensils (-4.3%) and small electric household appliances (-3.0%).

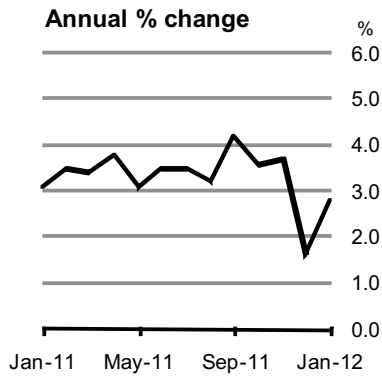


06 Health

06 Health

Overall health costs and charges increased by 0.7% in the month and remained unchanged in the year to January 2012. This compares to an increase of 2.5% for the year to January 2011.

In the month, price increases were recorded for hospital services (+2.0%), prescribed drugs (+0.5%) and other medical products (which includes condoms, pregnancy test kit, petroleum jelly, disinfectant - first aid and adhesive dressing) (+0.5%). A price decrease was recorded for other medicines (which includes vitamins & other supplements, pain reliever, antacid, cough mixture and cold/flu drinks powder) (-1.5%).

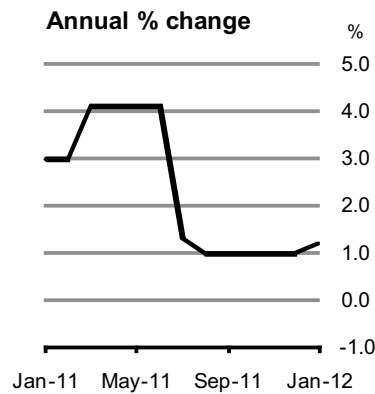


07 Transport

07 Transport

Transport costs increased by 1.2% in the month and by 2.8% in the year to January 2012. This compares to an increase of 3.1% for the year to January 2011.

In the month, price increases were recorded for motor tax (+10.8%), petrol (+3.9%), diesel (+3.4%) and passenger transport by sea & inland waterway (+3.4%). Price decreases were recorded for passenger transport by air (-11.0%) and bicycles (-0.7%).

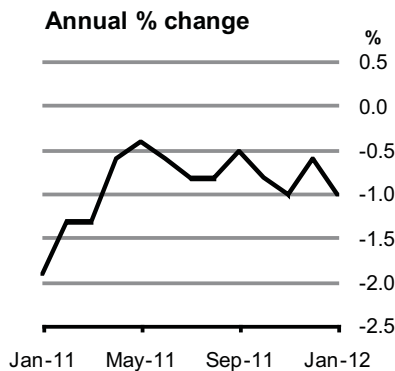


08 Communications

08 Communications

Overall communications costs increased by 0.2% in the month and by 1.2% in the year to January 2012. This compares to an increase of 3.0% for the year to January 2011.

A price increase was recorded for telephone & telefax equipment and telephone & telefax services (+0.3%).



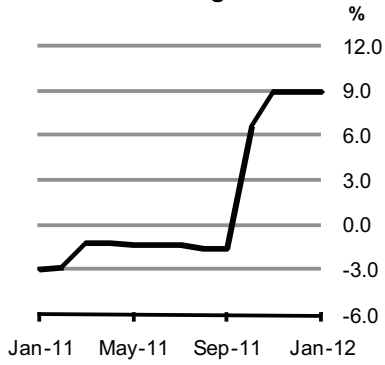
09 Recreation and Culture

09 Recreation and Culture

Overall prices decreased by 0.4% in the month and by 1.0% in the year to January 2012. This compares to a decrease of 1.9% for the year to January 2011.

In the month, price decreases were recorded for information processing equipment (-3.5%), equipment for the reception, recording & reproduction of sound & pictures (-3.4%), photographic & cinematographic equipment & optical instruments (-2.9%). Price increases were recorded for recording media (+4.3%), television services (+0.6%) and other entertainment (+0.3%).

Annual % change

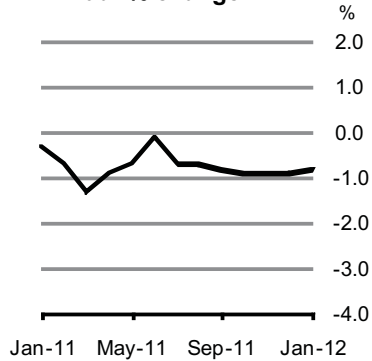


10 Education

10 Education

Education costs remained unchanged in the month and increased by 8.9% in the year to January 2012. This compares to a decrease of 3.0% for the year to January 2011.

Annual % change



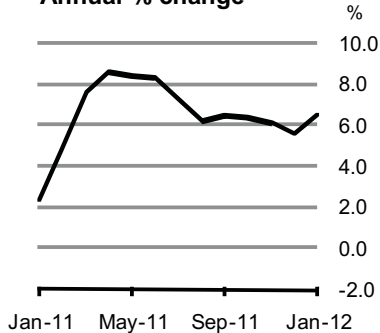
11 Restaurants and Hotels

11 Restaurants and Hotels

Prices for the overall category remained unchanged in the month and decreased by 0.8% in the year to January 2012. This compares to a decrease of 0.3% for the year to January 2011.

In the month, price decreases were recorded for accommodation services (-2.8%) and canteens (-0.6%). Price increases were recorded for wine (+1.0%), beer (+0.9%) and spirits (+0.9%).

Annual % change



12 Miscellaneous Goods and Services

12 Miscellaneous Goods and Services

Overall prices increased by 1.0% in the month and by 6.5% in the year to January 2012. This compares to an increase of 2.3% for the year to January 2011.

In the month, price increases were recorded for insurance connected with health (+2.6%), motor car insurance (+2.4%) and insurance connected with the dwelling (+1.9%). Price decreases were recorded for other personal effects (-7.2%), jewellery, clocks & watches (-3.3%), hair products (-2.0%) and hygiene products (-1.5%).

Table 1 Food and Non-Alcoholic Beverages - January 2012

Description	Dec 2011 base expenditure weight %	Current Index	% change 1 mth	% change 12 mths
01.1 Food	10.2532	99.6	-0.4	0.3
01.1.1 Bread & Cereals	1.9822	99.5	-0.5	-0.3
Rice	0.0539	100.3	0.3	-2.0
Flours & other cereals	0.0673	100.1	0.1	2.6
Bread	0.6588	99.8	-0.2	0.3
Other bakery products	0.6163	99.0	-1.0	-3.2
Pizza & quiche	0.1505	101.1	1.1	0.1
Pasta products & couscous	0.1060	100.2	0.2	5.7
Breakfast cereals	0.2819	98.2	-1.8	2.7
Other cereal products	0.0475	101.1	1.1	1.8
01.1.2 Meat	2.4233	99.6	-0.4	0.4
Beef & veal	0.4170	102.0	2.0	6.1
Pork	0.1458	101.9	1.9	3.7
Lamb & goat	0.1414	103.3	3.3	0.8
Poultry	0.4599	98.7	-1.3	0.4
Edible offal	0.0065	100.7	0.7	1.0
Dried, salted or smoked meat	0.8656	98.3	-1.7	-3.2
Other meat preparations	0.3871	98.7	-1.3	1.8
01.1.3 Fish	0.3220	100.7	0.7	0.4
Fresh or chilled fish	0.1249	103.2	3.2	0.6
Frozen fish	0.0491	97.4	-2.6	-2.2
Fresh or chilled seafood	0.0374	101.3	1.3	1.6
Dried, smoked or salted fish & seafood	0.0365	100.6	0.6	-6.5
Other preserved or processed fish & seafood-based preparations	0.0740	98.5	-1.5	3.8
01.1.4 Milk, cheese & eggs	1.4569	99.4	-0.6	1.9
Fresh whole milk	0.4250	100.0	0.0	1.9
Fresh low fat milk	0.1589	99.9	-0.1	1.8
Yoghurt	0.2535	99.5	-0.5	-1.3
Cheese & curd	0.3347	98.2	-1.8	2.5
Other milk products	0.1326	98.7	-1.3	2.9
Eggs	0.1522	99.8	-0.2	4.6
01.1.5 Oils & fats	0.2885	99.7	-0.3	8.8
Butter	0.1293	100.8	0.8	10.0
Margarine & other vegetable fats	0.0921	98.2	-1.8	7.9
Olive oil	0.0260	100.1	0.1	-3.5
Other edible oils	0.0410	99.7	-0.3	14.5
01.1.6 Fruit	0.7447	98.6	-1.4	-2.1
Fresh or chilled fruit	0.6216	98.3	-1.7	-2.7
Dried fruit & nuts	0.1045	99.6	-0.4	0.4
Preserved fruit & fruit-based products	0.0186	100.3	0.3	5.1
01.1.7 Vegetables	1.3874	100.1	0.1	-0.9
Fresh or chilled vegetables other than potatoes & other tubers	0.5944	99.6	-0.4	-3.3
Frozen vegetables other than potatoes & other tubers	0.0358	99.2	-0.8	-1.1
Dried vegetables, other preserved or processed vegetables	0.2517	99.5	-0.5	1.9
Potatoes	0.3055	98.6	-1.4	-3.7
Crisps	0.2000	104.6	4.6	6.3

Table 1 Food and Non-Alcoholic Beverages - January 2012 continued

Description	Dec 2011 base expenditure weight %	Current Index	% change 1 mth	% change 12 mths
01.1.8 Sugar, jam, honey, chocolate & confectionery	0.7966	100.8	0.8	0.0
Sugar	0.0732	97.4	-2.6	32.0
Jams, marmalades & honey	0.0887	96.1	-3.9	17.8
Chocolate	0.3401	104.1	4.1	-2.7
Confectionery products	0.1428	99.7	-0.3	-1.3
Edible ices & ice cream	0.1458	98.9	-1.1	-5.2
Artificial sugar substitutes	0.0060	100.2	0.2	-2.7
01.1.9 Food products n.e.c.	0.8516	99.3	-0.7	0.3
Sauces & condiments	0.2290	100.5	0.5	2.1
Salt, spices & culinary herbs	0.0405	100.4	0.4	3.3
Baby food	0.1008	99.5	-0.5	-3.5
Ready-made meals	0.2525	97.9	-2.1	-2.0
Other food products n.e.c.	0.2289	99.4	-0.6	1.9
01.2 Non-alcoholic beverages	1.1127	98.1	-1.9	0.8
01.2.1 Coffee, tea & cocoa	0.2301	96.6	-3.4	-0.7
Coffee	0.0963	94.1	-5.9	-1.1
Tea	0.1217	98.0	-2.0	-0.8
Cocoa & powdered chocolate	0.0120	103.2	3.2	8.3
01.2.2 Mineral waters, soft drinks, fruit & vegetable juices	0.8826	98.5	-1.5	1.2
Mineral or spring waters	0.1256	105.6	5.6	-2.7
Soft drinks	0.5246	97.4	-2.6	1.0
Fruit & vegetable juices	0.2324	97.0	-3.0	-1.0
Total	11.3659	99.5	-0.5	0.3

Table 2 Alcoholic Beverages and Tobacco - January 2012

Description	Dec 2011 base expenditure weight %	Current Index	% change 1 mth	% change 12 mths
02.1 Alcoholic Beverages	2.2629	104.7	4.7	-0.7
02.1.1 Spirits	0.3509	108.9	8.9	-0.4
02.1.2 Wine	1.0529	106.5	6.5	0.5
02.1.3 Beer	0.8591	100.8	0.8	-0.9
02.2 Tobacco	2.6455	102.5	2.5	6.8
Cigarettes	2.5150	102.5	2.5	6.8
Other tobacco products	0.1304	102.9	2.9	6.2
Total	4.9084	103.5	3.5	3.8

Table 3 Clothing and Footwear - January 2012

Description	Dec 2011 base expenditure weight %	Current Index	% change 1 mth	% change 12 mths
03.1 Clothing	4.1220	88.9	-11.1	-0.9
03.1.2 Garments	3.8776	88.5	-11.5	-0.4
03.1.3 Other articles of clothing & clothing accessories	0.1634	94.0	-6.0	-1.1
03.1.4 Cleaning, repair & hire of clothing	0.0810	100.2	0.2	-1.1
Dry cleaning & laundry	0.0628	100.2	0.2	-0.9
Dress hire & repair of clothing	0.0182	100.2	0.2	-1.9
03.2 Footwear	1.0806	90.5	-9.5	-2.8
03.2.1 Shoes & other footwear	1.0713	90.4	-9.6	-2.8
03.2.2 Repair & hire of footwear	0.0092	100.6	0.6	3.0
Total	5.2025	89.3	-10.7	-1.1

Table 4 Housing, Water, Electricity, Gas and Other Fuels - January 2012

Description	Dec 2011 base expenditure weight %	Current Index	% change 1 mth	% change 12 mths
04.1/04.2 Actual rentals for housing & imputed rentals for housing	10.6732	97.1	-2.9	7.3
04.1.1 Actual rentals paid by tenants (rents)	5.0040	100.2	0.2	1.7
Private Rents	4.3536	100.2	0.2	3.1
Local Authority Rents	0.6504	100.0	0.0	-4.7
04.2.1 Imputed rentals of owner occupiers (mortgage interest)	5.6692	94.4	-5.6	7.8
04.3 Maintenance & repair of the dwelling	0.8747	99.3	-0.7	-1.1
04.3.1 Materials for the maintenance & repair of the dwelling	0.3444	98.3	-1.7	0.7
04.3.2 Services for the maintenance & repair of the dwelling	0.5303	100.0	0.0	-5.2
04.4 Water supply & miscellaneous services relating to the dwelling	0.6260	100.0	0.0	0.0
04.5 Electricity, gas & other fuels	5.3022	100.7	0.7	11.0
04.5.1 Electricity	2.3386	100.0	0.0	11.5
04.5.2 Gas	1.1810	100.0	0.0	16.8
Natural gas	1.1215	100.0	0.0	20.5
Bottled gas	0.0595	99.7	-0.3	2.4
04.5.3 Liquid fuels (home heating oil)	1.3076	103.0	3.0	15.1
04.5.4 Solid fuels	0.4751	100.2	0.2	0.4
Total	17.4761	98.4	-1.6	6.7

**Table 5 Furnishings, Household Equipment and Routine Household Maintenance -
January 2012**

Description	Dec 2011 base expenditure weight %	Current Index	% change 1 mth	% change 12 mths
05.1 Furniture & furnishings, carpets & other floor coverings	0.6557	95.7	-4.3	-5.2
05.1.1 Furniture & furnishings	0.6086	95.5	-4.5	-4.8
05.1.2 Carpets & other floor coverings	0.0471	99.0	-1.0	-7.0
05.2 Household textiles	0.2946	94.6	-5.4	5.7
05.3 Household appliances	0.4648	97.8	-2.2	-2.3
05.3.1 Major household appliances whether electric or not	0.3618	97.7	-2.3	-2.6
05.3.2 Small electric household appliances	0.0690	97.0	-3.0	-0.9
05.3.3 Repair of household appliances	0.0340	100.0	0.0	-1.9
05.4 Glassware, tableware & household utensils	0.2302	95.7	-4.3	-2.6
05.5 Tools & equipment for house & garden	0.3778	97.2	-2.8	-2.0
05.5.1 Major tools & equipment	0.0945	95.4	-4.6	-3.5
05.5.2 Small tools & miscellaneous accessories	0.2832	97.8	-2.2	-1.5
05.6 Goods & services for routine household maintenance	1.1965	99.6	-0.4	0.2
05.6.1 Non-durable household goods	0.7091	99.3	-0.7	0.4
05.6.2 Domestic services & household services	0.4874	100.0	0.0	0.3
Total	3.2196	97.5	-2.5	-1.9

Table 6 Health - January 2012

Description	Dec 2011 base expenditure weight %	Current Index	% change 1 mth	% change 12 mths
06.1 Medical products, appliances & equipment	1.0656	99.3	-0.7	-2.6
06.1.1 Pharmaceutical products	0.8196	99.0	-1.0	-3.3
Prescribed drugs	0.2203	100.5	0.5	-3.5
Other medicines	0.5993	98.5	-1.5	-0.3
06.1.2 Other medical products	0.0717	100.5	0.5	1.8
06.1.3 Therapeutic appliances & equipment	0.1743	100.0	0.0	-1.4
06.2 Out-patient services	1.4654	100.0	0.0	-0.1
06.2.1/3 Medical & paramedical services	0.9919	100.0	0.0	0.0
Doctors' fees	0.8224	99.9	-0.1	-0.8
Other medical & paramedical services	0.1695	100.1	0.1	2.7
06.2.2 Dental services	0.4735	100.0	0.0	-0.3
06.3 Hospital services	2.0978	102.0	2.0	2.0
Total	4.6288	100.7	0.7	0.0

Table 7 Transport - January 2012

Description	Dec 2011 base expenditure weight %	Current Index	% change 1 mth	% change 12 mths
07.1 Purchase of vehicles	3.4252	99.6	-0.4	-2.4
07.1.1 Motor cars	3.3599	99.6	-0.4	-2.4
07.1.2 Motor cycles	0.0207	99.8	-0.2	-1.3
07.1.3 Bicycles	0.0446	99.3	-0.7	-3.4
07.2 Operation of personal transport equipment	8.7038	104.1	4.1	7.0
07.2.1 Spare parts & accessories for personal transport equipment	0.4224	100.0	0.0	0.5
07.2.2 Fuels & lubricants for personal transport equipment	6.0586	103.7	3.7	8.5
Petrol	4.1392	103.9	3.9	7.7
Diesel	1.8941	103.4	3.4	12.4
Motor oil	0.0253	100.8	0.8	2.1
07.2.3 Maintenance & repair of personal transport equipment	0.6427	100.0	0.0	-3.2
07.2.4 Other services in respect of personal transport equipment	1.5801	108.1	8.1	6.8
Motor tax	1.1689	110.8	10.8	10.8
Other vehicle costs	0.4112	100.4	0.4	-1.9
07.3 Transport services	2.9588	94.8	-5.2	1.3
07.3.1 Passenger transport by railway	0.2374	102.9	2.9	4.7
07.3.2 Passenger transport by road	1.0393	100.7	0.7	5.3
Bus fares	0.6481	101.2	1.2	11.3
Taxi fares	0.3913	100.0	0.0	0.0
07.3.3 Passenger transport by air	1.5479	89.0	-11.0	4.5
07.3.4 Passenger transport by sea & inland waterway	0.0911	103.4	3.4	10.1
07.3.5 Combined passenger transport	0.0262	101.7	1.7	4.8
07.3.6 Other purchased transport services	0.0169	100.0	0.0	-5.9
Total	15.0878	101.2	1.2	2.8

Table 8 Communications - January 2012

Description	Dec 2011 base expenditure weight %	Current Index	% change 1 mth	% change 12 mths
08.1 Postal services	0.1020	100.0	0.0	0.0
08.2/3.0 Telephone & telefax equipment and telephone & telefax services	3.3851	100.3	0.3	1.4
Total	3.4870	100.2	0.2	1.2

Table 9 Recreation and Culture - January 2012

Description	Dec 2011 base expenditure weight %	Current Index	% change 1 mth	% change 12 mths
09.1 Audio-visual, photographic & information processing equipment	0.9117	98.6	-1.4	-7.6
09.1.1 Equipment for the reception, recording & reproduction of sound & pictures	0.3557	96.6	-3.4	-9.0
09.1.2 Photographic & cinematographic equipment & optical instruments	0.0730	97.1	-2.9	-12.6
09.1.3 Information processing equipment	0.2332	96.5	-3.5	-21.1
09.1.4 Recording media	0.2226	104.3	4.3	2.1
09.1.5 Repair of audio-visual, photographic & information processing equipment	0.0272	100.0	0.0	-6.3
09.2 Other major durables for recreation & culture	0.0877	97.0	-3.0	-3.7
09.3 Other recreational items & equipment, gardens & pets	1.5920	98.8	-1.2	-4.0
09.3.1 Games, toys & hobbies	0.5381	98.3	-1.7	-7.9
09.3.2 Equipment for sport, camping & open-air recreation	0.2171	100.0	0.0	-3.5
09.3.3 Gardens, plants & flowers	0.3855	97.6	-2.4	-4.9
09.3.4/5 Pets & related products including veterinary & other services for pets	0.4513	99.9	-0.1	1.0
09.4 Recreational & cultural services	3.3520	100.2	0.2	-1.9
09.4.1 Recreational & sporting services	1.0343	100.0	0.0	-1.9
Sports admittance	0.1294	100.0	0.0	-1.6
Sports participation	0.2454	100.0	0.0	-6.0
Club & society subscriptions	0.6594	100.0	0.0	-0.3
09.4.2 Cultural services	2.3178	100.3	0.3	-1.9
Cinema	0.2079	99.9	-0.1	-2.7
Nightclubs	0.1392	99.2	-0.8	-6.5
Cultural admittance	0.4331	100.0	0.0	-5.9
Television services	1.4452	100.6	0.6	0.6
Other entertainment	0.0925	100.3	0.3	1.8
09.5 Newspapers, books & stationery	1.4578	99.5	-0.5	-1.5
09.5.1 Books	0.3956	98.2	-1.8	-2.1
09.5.2 Newspapers & periodicals	0.7132	100.0	0.0	-1.4
09.5.3/4 Miscellaneous printed matter and stationery & drawing materials	0.3490	99.7	-0.3	-0.9
09.6 Package holidays	0.6740	100.0	0.0	3.7
Total	8.0753	99.6	-0.4	-1.0

Table 10 Education - January 2012

Description	Dec 2011 base expenditure weight %	Current Index	% change 1 mth	% change 12 mths
10.1 Pre-primary & primary education	0.1483	100.0	0.0	0.5
10.2 Secondary education	0.3784	100.0	0.0	0.9
10.4 Tertiary education	1.5687	100.0	0.0	13.4
10.5 Education not definable by level	0.3657	100.0	0.0	4.3
Total	2.4612	100.0	0.0	8.9

Table 11 Restaurants and Hotels - January 2012

Description	Dec 2011 base expenditure weight %	Current Index	% change 1 mth	% change 12 mths
11.1 Catering services	12.2965	100.5	0.5	-0.3
11.1.1 Restaurants, cafes & the like	11.4857	100.5	0.5	-0.5
Licenced premises	6.4942	100.9	0.9	0.4
Spirits	1.5787	100.9	0.9	0.8
Wine	1.0311	101.0	1.0	0.3
Beer	3.5869	100.9	0.9	0.4
Soft drinks & mineral water	0.2975	100.6	0.6	-0.2
Restaurants, cafes, fast food & take-away food	4.9915	100.0	0.0	-2.0
11.1.2 Canteens	0.8107	99.4	-0.6	-0.1
11.2 Accommodation services	1.8756	97.2	-2.8	-3.1
Total	14.1721	100.0	0.0	-0.8

Table 12 Miscellaneous Goods and Services - January 2012

Description	Dec 2011 base expenditure weight %	Current Index	% change 1 mth	% change 12 mths
12.1 Personal care	2.3298	99.6	-0.4	-3.6
12.1.1 Hairdressing salons & personal grooming establishments	0.8177	99.5	-0.5	-4.1
Hairdressing	0.6195	99.4	-0.6	-5.0
Health & beauty treatments	0.1850	100.0	0.0	0.3
Other personal grooming	0.0133	99.9	-0.1	1.8
12.1.2 Electric appliances for personal care	0.0222	98.7	-1.3	-2.9
12.1.3 Other appliances, articles & products for personal care	1.4898	99.7	-0.3	-3.1
Hygiene products	0.3136	98.5	-1.5	-7.3
Hair products	0.1779	98.0	-2.0	-3.3
Cosmetics & skincare products	0.6411	100.7	0.7	-2.0
Toilet accessories	0.3573	99.8	-0.2	-0.7
12.3 Personal effects n.e.c.	0.5864	95.2	-4.8	-0.7
12.3.1 Jewellery, clocks & watches	0.3539	96.7	-3.3	5.1
12.3.2 Other personal effects	0.2325	92.8	-7.2	-7.0
12.4 Social protection	0.9666	100.0	0.0	1.7
Childcare	0.7855	100.0	0.0	1.8
Other social protection	0.1810	100.3	0.3	-0.2
12.5 Insurance	5.4346	102.4	2.4	13.5
12.5.2 Insurance connected with the dwelling	0.8686	101.9	1.9	-0.7
12.5.3 Insurance connected with health	2.8695	102.6	2.6	24.1
12.5.4 Insurance connected with transport	1.6965	102.3	2.3	5.7
Motor insurance	1.6780	102.3	2.3	5.7
Motor cycle insurance	0.0143	101.8	1.8	16.7
Motor car insurance	1.6638	102.4	2.4	5.7
Travel insurance	0.0184	100.0	0.0	3.3
12.6 Financial services n.e.c.	0.1226	100.2	0.2	0.1
12.7 Other services n.e.c.	0.4753	100.8	0.8	1.0
Total	9.9152	101.0	1.0	6.5

Table 13 COICOP Divisions Consumer Price Monthly Percentage Changes

Period	Food and Non-Alcoholic Beverages	Alcoholic Beverages and Tobacco	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Household Maintenance	Health	Transport	Communications	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods and Services	All Items CPI
Mid-December 2011	%	%	%	%	%	%	%	%	%	%	%	%	%
Base Expenditure													
Weights %	11.366	4.908	5.203	17.476	3.220	4.629	15.088	3.487	8.075	2.461	14.172	9.915	100.000
2011 Mid-January	+0.3	+1.5	-9.3	-0.1	-2.6	+3.3	-	-0.1	-	-	-0.1	-0.1	-0.2
Mid-February	+0.7	+0.8	+6.5	+0.5	+1.8	-0.6	+0.7	-	-0.2	-0.4	-	+3.8	+0.9
Mid-March	+0.2	-0.8	+4.0	+2.9	-0.1	-	+1.4	+1.0	-0.2	-	-0.1	+1.0	+0.9
Mid-April	-0.5	-0.1	-	+0.9	-	-	+1.0	-	+0.5	-	+0.3	+1.0	+0.4
Mid-May	-	+0.2	+0.6	-0.1	-0.1	-0.1	+0.1	-	+0.1	-0.1	+0.3	-0.2	+0.1
Mid-June	-0.2	-0.1	-5.0	+0.5	-0.8	+0.1	-0.1	-	-0.2	-	+0.6	+0.2	-0.1
Mid-July	+0.7	-0.1	-3.6	+0.9	-0.7	-0.1	+0.2	-	-0.4	-	-0.3	-0.4	-
Mid-August	-	+0.2	+3.3	+0.6	+0.6	-0.1	+0.3	-	+0.1	-0.2	-	-0.8	+0.2
Mid-September	-0.2	-	+5.4	+1.7	-	-	-0.7	-	-	-	-0.4	-0.1	+0.3
Mid-October	+0.2	+0.3	-0.7	+1.7	-0.1	-	-0.8	-	-	+7.5	-0.6	+0.5	+0.3
Mid-November	-	-0.6	+1.5	+0.1	+0.3	+0.1	-0.2	-	-0.3	+2.1	-0.4	-0.1	-
Mid-December	-	+0.5	-1.1	-1.4	-0.2	-	-0.3	-	-	-	-0.2	+0.5	-0.3
2012 Mid-January	-0.5	+3.5	-10.7	-1.6	-2.5	+0.7	+1.2	+0.2	-0.4	-	-	+1.0	-0.5

Table 14 COICOP Divisions Consumer Price Annual Percentage Changes

Period	Food and Non-Alcoholic Beverages	Alcoholic Beverages and Tobacco	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Household Maintenance	Health	Transport	Communications	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods and Services	All Items CPI
Mid-December 2011	%	%	%	%	%	%	%	%	%	%	%	%	%
Base Expenditure													
Weights %	11.366	4.908	5.203	17.476	3.220	4.629	15.088	3.487	8.075	2.461	14.172	9.915	100.000
2011 Mid-January	+0.3	-1.1	-4.3	+9.6	-3.0	+2.5	+3.1	+3.0	-1.9	-3.0	-0.3	+2.3	+1.7
Mid-February	+1.2	+0.4	-4.6	+9.5	-2.6	+4.1	+3.5	+3.0	-1.3	-2.9	-0.7	+4.8	+2.2
Mid-March	+1.6	-0.1	-2.6	+12.5	-2.3	+4.1	+3.4	+4.1	-1.3	-1.2	-1.3	+7.6	+3.0
Mid-April	+1.4	-0.3	-2.0	+11.8	-2.0	+4.1	+3.8	+4.1	-0.6	-1.2	-0.9	+8.6	+3.2
Mid-May	+1.0	-	-0.4	+8.5	-1.9	+4.0	+3.1	+4.1	-0.4	-1.3	-0.7	+8.4	+2.7
Mid-June	+0.7	+0.2	-4.3	+9.3	-2.6	+4.0	+3.5	+4.1	-0.6	-1.3	-0.1	+8.3	+2.7
Mid-July	+1.1	-0.5	-0.7	+10.3	-2.9	+3.4	+3.5	+1.3	-0.8	-1.3	-0.7	+7.2	+2.7
Mid-August	+1.4	-0.5	-1.2	+7.2	-2.3	+3.4	+3.2	+1.0	-0.8	-1.6	-0.7	+6.2	+2.2
Mid-September	+1.4	-0.5	-0.3	+8.9	-2.3	+3.4	+4.2	+1.0	-0.5	-1.6	-0.8	+6.5	+2.6
Mid-October	+1.4	-0.5	-0.3	+10.2	-2.2	+2.3	+3.6	+1.0	-0.8	+6.5	-0.9	+6.4	+2.8
Mid-November	+1.6	-0.1	-0.7	+10.6	-1.9	+2.6	+3.7	+1.0	-1.0	+8.9	-0.9	+6.1	+2.9
Mid-December	+1.2	+1.8	+0.4	+8.4	-1.9	+2.6	+1.6	+1.0	-0.6	+8.9	-0.9	+5.5	+2.5
Year	+1.1	-0.1	-1.8	+9.7	-2.3	+3.4	+3.4	+2.3	-0.8	+0.7	-0.7	+6.5	+2.6
2012 Mid-January	+0.3	+3.8	-1.1	+6.7	-1.9	-	+2.8	+1.2	-1.0	+8.9	-0.8	+6.5	+2.2

Table 15 Consumer Price Index Goods and Services by COICOP - January 2012

COICOP	Division	Mid-Dec 2011 % Base Expenditure Weights	% Goods Base Expenditure Weights	% Services Base Expenditure Weights	Index		Percentage changes		
					Goods	Services	Goods 12 Months	Services 12 Months	Overall 12 Months
01	Food and Non Alcoholic Beverages	11.366	11.366	-	99.5	-	+0.3	-	+0.3
02	Alcoholic Beverages and Tobacco	4.908	4.908	-	103.5	-	+3.8	-	+3.8
03	Clothing and Footwear	5.203	5.113	0.090	89.1	100.3	-0.8	-0.7	-1.1
04	Housing, Water, Electricity, Gas and Other Fuels	17.476	2.187	15.289	101.5	98.0	+6.5	+7.3	+6.7
05	Furnishings, Household Equipment and Routine Household Maintenance	3.220	2.697	0.523	97.1	100.0	-2.1	+0.1	-1.9
06	Health	4.629	1.066	3.563	99.3	101.2	-2.6	+1.1	+0.0
07	Transport	15.088	9.906	5.182	102.2	99.5	+3.5	+1.9	+2.8
08	Communications	3.487	0.134	3.353	99.2	100.3	+8.4	+1.3	+1.2
09	Recreation and Culture	8.075	3.908	4.167	98.9	100.2	-3.6	+0.7	-1.0
10	Education	2.461	-	2.461	-	100.0	-	+8.9	+8.9
11	Restaurants and Hotels	14.172	-	14.172	-	100.0	-	-0.8	-0.8
12	Miscellaneous Goods & Services	9.915	2.098	7.817	98.4	101.7	-2.8	+8.9	+6.5
ALL ITEMS		100.000	43.383	56.617	99.2	99.8	+0.7	+3.4	+2.2

Table 16 Consumer Price Annual Percentage Changes for selected CPI Sub-indices

Period	Goods	Services	Energy Products ²	CPI excluding Mortgage Interest	CPI excluding Housing ¹	CPI excluding Tobacco	CPI excluding Energy Products ²	All Items
2009 Mid-January	- 1.6	+ 1.3	- 6.8	+ 1.6	+ 1.8	- 0.4	+ 0.6	- 0.1
Mid-February	- 2.8	- 0.7	- 3.7	+ 0.5	+ 0.8	- 2.1	- 1.4	- 1.7
Mid-March	- 3.7	- 1.7	- 6.8	- 0.3	+ 0.1	- 3.0	- 2.3	- 2.6
Mid-April	- 3.8	- 3.2	- 4.9	- 0.3	-	- 3.9	- 3.4	- 3.5
Mid-May	- 4.5	- 4.8	- 10.5	- 1.2	- 0.9	- 5.2	- 4.1	- 4.7
Mid-June	- 5.0	- 5.6	- 11.3	- 1.6	- 1.3	- 5.9	- 4.8	- 5.4
Mid-July	- 5.5	- 6.2	- 13.4	- 2.0	- 1.6	- 6.4	- 5.1	- 5.9
Mid-August	- 5.0	- 6.8	- 11.4	- 1.8	- 1.5	- 6.5	- 5.4	- 5.9
Mid-September	- 5.3	- 7.5	- 11.7	- 2.4	- 2.2	- 7.1	- 6.1	- 6.5
Mid-October	- 5.2	- 7.7	- 10.5	- 2.4	- 2.1	- 7.2	- 6.2	- 6.6
Mid-November	- 4.9	- 6.3	- 3.7	- 2.2	- 2.1	- 6.2	- 5.9	- 5.7
Mid-December	- 4.8	- 5.1	+ 2.4	- 2.2	- 1.9	- 5.4	- 5.7	- 5.0
Year	- 4.3	- 4.6	- 7.9	- 1.2	- 1.0	- 5.0	- 4.1	- 4.5
2010 Mid-January	- 3.4	- 4.4	+ 8.8	- 2.2	- 1.9	- 4.2	- 5.0	- 3.9
Mid-February	- 3.6	- 2.9	+ 6.3	- 2.1	- 2.1	- 3.4	- 4.1	- 3.2
Mid-March	- 3.3	- 2.8	+ 9.1	- 2.2	- 2.2	- 3.4	- 4.1	- 3.1
Mid-April	- 2.9	- 1.4	+ 9.1	- 2.2	- 2.1	- 2.2	- 3.1	- 2.1
Mid-May	- 2.8	+ 0.5	+ 13.7	- 1.6	- 1.6	- 1.2	- 2.3	- 1.1
Mid-June	- 3.1	+ 0.9	+ 9.5	- 1.8	- 1.8	- 1.0	- 1.9	- 0.9
Mid-July	- 2.0	+ 1.4	+ 9.8	- 1.0	- 1.0	- 0.2	- 1.1	- 0.1
Mid-August	- 2.1	+ 2.3	+ 7.9	- 1.0	- 1.1	+ 0.2	- 0.4	+ 0.2
Mid-September	- 1.6	+ 2.1	+ 8.0	- 0.9	- 0.9	+ 0.4	- 0.2	+ 0.5
Mid-October	- 0.8	+ 2.1	+ 10.8	- 0.5	- 0.6	+ 0.8	- 0.2	+ 0.7
Mid-November	- 1.1	+ 2.0	+ 8.4	- 0.7	- 0.8	+ 0.6	- 0.1	+ 0.6
Mid-December	+ 0.5	+ 2.1	+ 13.7	+ 0.2	+ 0.1	+ 1.4	+ 0.2	+ 1.3
Year	- 2.2	+ 0.2	+ 9.6	- 1.4	- 1.3	- 1.1	- 1.9	- 1.0
2011 Mid-January	+ 0.5	+ 2.6	+ 11.6	+ 0.5	+ 0.5	+ 1.7	+ 0.7	+ 1.7
Mid-February	+ 1.4	+ 2.8	+ 13.9	+ 1.2	+ 1.3	+ 2.1	+ 1.1	+ 2.2
Mid-March	+ 2.0	+ 3.9	+ 14.8	+ 1.6	+ 1.8	+ 3.1	+ 1.9	+ 3.0
Mid-April	+ 1.6	+ 4.4	+ 12.5	+ 1.9	+ 2.0	+ 3.2	+ 2.3	+ 3.2
Mid-May	+ 1.4	+ 3.6	+ 10.5	+ 1.7	+ 1.7	+ 2.8	+ 1.8	+ 2.7
Mid-June	+ 0.9	+ 4.2	+ 10.5	+ 1.6	+ 1.7	+ 2.8	+ 1.9	+ 2.7
Mid-July	+ 1.0	+ 4.0	+ 10.1	+ 1.3	+ 1.5	+ 2.7	+ 1.9	+ 2.7
Mid-August	+ 1.3	+ 2.7	+ 11.6	+ 1.3	+ 1.5	+ 2.1	+ 1.1	+ 2.2
Mid-September	+ 1.3	+ 3.6	+ 12.4	+ 1.6	+ 1.8	+ 2.6	+ 1.6	+ 2.6
Mid-October	+ 1.2	+ 4.1	+ 13.4	+ 1.8	+ 2.1	+ 2.9	+ 1.8	+ 2.8
Mid-November	+ 1.5	+ 4.2	+ 13.7	+ 2.0	+ 2.2	+ 3.1	+ 1.9	+ 2.9
Mid-December	+ 0.9	+ 3.6	+ 8.9	+ 1.7	+ 1.9	+ 2.3	+ 1.8	+ 2.5
Year	+ 1.2	+ 3.6	+ 11.9	+ 1.6	+ 1.6	+ 2.7	+ 1.7	+ 2.6
2012 Mid-January	+ 0.7	+ 3.4	+ 9.8	+ 1.7	+ 1.8	+ 2.1	+ 1.3	+ 2.2

¹ Housing includes rents, waste collection & disposal charges, mortgage interest, materials for repairs & decoration and house insurance.

² Energy products includes electricity, gas, other domestic and transport fuels.

Background Notes – Consumer Price Index

- Definition** The Consumer Price Index is designed to measure the change in the average level of prices (inclusive of all indirect taxes) paid for consumer goods and services by all private households in the country and by foreign tourists holidaying in Ireland.
- Consumer Price Index (CPI)** Over 50,000 prices are collected for a representative basket consisting of 632 item headings in a fixed panel of retail and service outlets throughout the country during the week containing the second Tuesday of each month up to and including the third Tuesday of each month. The dates to which the January index relates are Monday 9th to Tuesday, 17th January 2012.
- Scope of the Index**
- (i) **Population Coverage:** All private households in the State and the expenditure of foreign tourists within Ireland. It does not include the expenditure of persons in institutions and other non private households. Expenditure which occurs abroad by Irish residents is also excluded. In statistical terms coverage is referred to as the domestic concept.
 - (ii) **Geographic Coverage:** Covers the whole of the Republic of Ireland. Pricing takes place in 84 locations (cities and towns) throughout the country. These sampling points are located in Dublin city and county, the four regional cities of Cork, Limerick, Galway and Waterford, approx. 80% of towns with a population of 10,000 and over, approx. 70% of towns between 5,000 and 9,999 and a smaller proportion below this threshold. The results are weighted to represent the distribution of the population and its related consumer expenditure.
 - (iii) **Item Coverage:** All goods and services bought by the reference population for the purposes of consumption are included in the index. Expenditure on capital assets and investments, gambling and certain other activities are however excluded. There are 632 item headings and 12 division headings based on the COICOP classification. With each rebase the coverage of goods and services is reviewed to ensure that it continues to be representative of consumer tastes and purchasing practices.
- Price Collection** Personal visits are made to retail outlets by some 80 price collectors on a monthly basis. Approximately 50,000 price quotations are gathered in this way. In addition, 126 special inquiries covering items such as utility charges and services are conducted by post, telephone and e-mail in conjunction with internet price collection. Most prices are collected monthly, some quarterly and others annually. The CSO supplies general specifications to price collectors and price collectors are free initially to select a brand and in certain cases, size. This allows for a wide variety of different brands of the same item to be priced throughout the country. Once selected, the same item/brand is priced on a monthly basis in order to ensure matched price quotations. If an item disappears, substitution can occur but that price is excluded until matched prices are available for the same comparable item for two consecutive months. The CSO wishes to put on record its appreciation of the co-operation and assistance it receives from retail outlets and other business concerns.
- CPI Weights** The CPI measures in index form the monthly changes in the cost of purchasing a fixed representative 'basket' of consumer goods and services (i.e. Laspeyres formula). The representative share of each item in this basket is proportional to the average amount purchased by all households in the country as determined by the Household Budget Survey and by foreign tourists in this country using estimates of expenditure by tourists across a range of consumer goods and services. Individual items typically purchased by foreign tourists while holidaying in Ireland such as hotel accommodation and meals out have been adjusted to take account of the additional tourist expenditure. Identical items are priced in the same outlet on each occasion so that changes in the cost of this constant basket reflect only pure price changes.

Background Notes – Consumer Price Index (continued)

Classification The classification used in the CPI is based on a version of the Classification of Individual Consumption by Purpose Adapted to the Needs of Harmonised Indices of Consumer Prices (2000) (COICOP). This replaced the former national classification which was used up to December 2001. The COICOP classification breaks consumer expenditure into twelve different divisions covering a comprehensive range of consumer goods and services.

Methodological Details A full methodological description of the new series is available in the Consumer Price Index Introduction of Updated Series (Base: December 2011 = 100) booklet which will be published on the CSO website in March 2012.

The index has been rebased with effect from December 2011, the eleventh series since the foundation of the State.

The rebase of the current CPI resulted in a number of methodological changes:

- Updating the expenditure weights;
- A revision of the sample of goods and services;
- An update of the sample of areas priced;
- Calculation of the mortgage interest component.

Goods and Services The CPI basket can be split into two constituent parts - goods and services according to the following definitions.

Goods Goods are defined as non service items usually purchased and transportable from a retail outlet - the basket excluding services.

Services Services include electricity, gas, telecommunications and other public utilities, alcoholic beverages consumed on licensed premises, meals out, accommodation services, public transport, medical fees, insurances, education fees, hairdressing & other personal services, childcare & social protection, entertainment & recreation services, mortgage interest & rents, package holidays and other miscellaneous services.

Utilities and Local Charges Includes electricity, gas, landline telecommunications and waste collection & disposal charges.

Background Notes – COICOP

Prior to the introduction of the December 2001 based series in January 2002 the CPI used a national classification while the EU Harmonised Indices of Consumer Prices (HICP) used COICOP. To ensure greater comparability CPI and the HICP have both used the COICOP since December 2001.

The COICOP classification is based on 12 main divisions.

01 Food and Non Alcoholic Beverages	Includes food and non alcoholic beverages purchased in supermarkets, small shops, speciality shops and petrol station forecourt outlets. It excludes meals out which are covered under 11 Restaurants and Hotels.
02 Alcoholic Beverages and Tobacco	Includes alcoholic beverages purchased in off licences and supermarkets but excludes alcohol consumed on or within licensed premises which is classified under 11 Restaurants and Hotels. It also includes tobacco products.
03 Clothing and Footwear	Mens, ladies and childrens clothing and footwear, sports and leisurewear and services such as laundry and dry cleaning, shoe repair, dress hire and alteration.
04 Housing, Water, Electricity, Gas and Other Fuels	Covers rents, mortgage interest repayments, waste collection and disposal charges, goods and services for maintaining, decorating and repairing dwellings and domestic energy products such as electricity, gas, home heating oil and solid fuels.
05 Furnishings, Household Equipment and Routine Household Maintenance	Covers household items such as furniture, carpets and other floor coverings, household textiles and soft furnishings, household appliances, and other household items such as utensils, tools, garden equipment and non-durable items for cleaning, washing and other day to day household activity. Also included are services such as electrical repair, cleaning and gardening.
06 Health	Includes medical products, appliances and equipment, hospital charges and out patient services supplied by doctors, dentists, opticians, physiotherapists and practitioners of alternative and complimentary medicine.
07 Transport	Includes the purchase of new and second hand vehicles, spare parts, car maintenance, fuels and lubricants, public transport and services such as parking, motor association subscriptions, car wash, toll charges, driving lessons, driving test, driving licence and car hire.
08 Communications	Postal and telecommunications services.
09 Recreation and Culture	Includes items such as audio visual and photographic equipment, computers, music and DVDs, sports and recreation goods, games and toys, items connected with gardening and pets, recreational, sporting and cultural activities and events, newspapers and other reading material, package holidays and other items connected with recreation and culture.
10 Education	Covers all aspects of education including pre-primary and primary, secondary, third level and other education and training such as night courses and examination fees.
11 Restaurants and Hotels	Includes meals in restaurants and hotels; fast food and takeaways; cafes; canteens; alcohol consumed on or within a licensed premises and accommodation services supplied by hotels, guesthouses and hostels.
12 Miscellaneous Goods and Services	Covers a wide range of items including hairdressing and other grooming; goods for hygiene, hair and body care; personal goods such as jewellery, handbags and wallets; childcare and other social protection services; insurance, financial services and other services including funerals, weddings, legal and professional services.