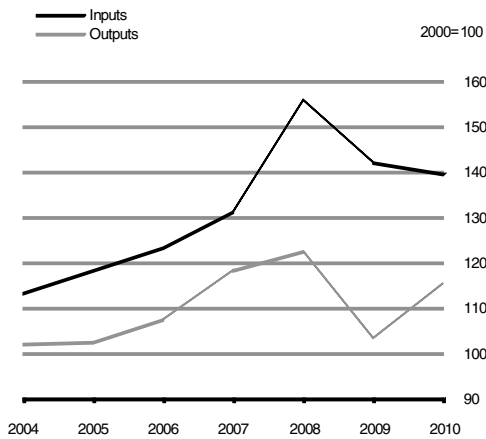




Agricultural Price Indices 2010 - Preliminary estimates

Agricultural price indices
Preliminary estimates



	Output	Input	Terms of trade
	Base year 2000 = 100		
2009	103.0	142.2	72.4
2010	115.0	139.7	82.3
% change	11.7%	-1.8%	13.7%

Agricultural output price index up 11.7% in 2010

Preliminary estimates of the agricultural price indices for 2010 show a 11.7% increase in output prices from 2009 levels while input prices decreased by 1.8% (see graph). The terms of trade index increased by 13.7% indicating a favourable price movement for farmers in the year.

The increase in the output price index of 11.7% was due mainly to increases in cereals (58.7%), milk (28.2%) and sheep (16.2%). *See Table 1.*

Comparing the annual 2010 input price indices with the annual 2009 indices shows that (*see Table 2*):

- ◆ The fertilizers price index showed a decrease of 12.6% for the year.
- ◆ The seeds price index and the feeding stuffs price index decreased by 7.1% and 3.8% respectively.
- ◆ The energy price index increased by 12.3%.

For more information contact Susan O'Connor at 021 453 5520, Margaret Power at 021 453 5373 or Carmel Hinchion at 021 43 5272.

Published by the Central Statistics Office, Ireland.

Ardee Road
Dublin 6
Ireland

Skehard Road
Cork
Ireland

LoCall: 1890 313 414 (ROI)
0870 8760256 (UK/NI)

Tel: +353 1 498 4000
Fax: +353 1 498 4229

Tel: +353 21 453 5000
Fax: +353 21 453 5555

Both offices may be contacted through any of these telephone numbers.

CSO on the Web: www.cso.ie

and go to

Business Sectors: Agriculture and Fishing

Director General: Gerard O'Hanlon

Enquiries:

Statistics
Agriculture Section, ext 5272
agri@cso.ie

Sales
Information Section, ext 5021
information@cso.ie

© Central Statistics Office

The contents of this release may be quoted provided the source is given clearly and accurately. Reproduction for own or internal use is permitted.

Diagram 1 : Changes in selected agricultural output price indices, 2009/2010

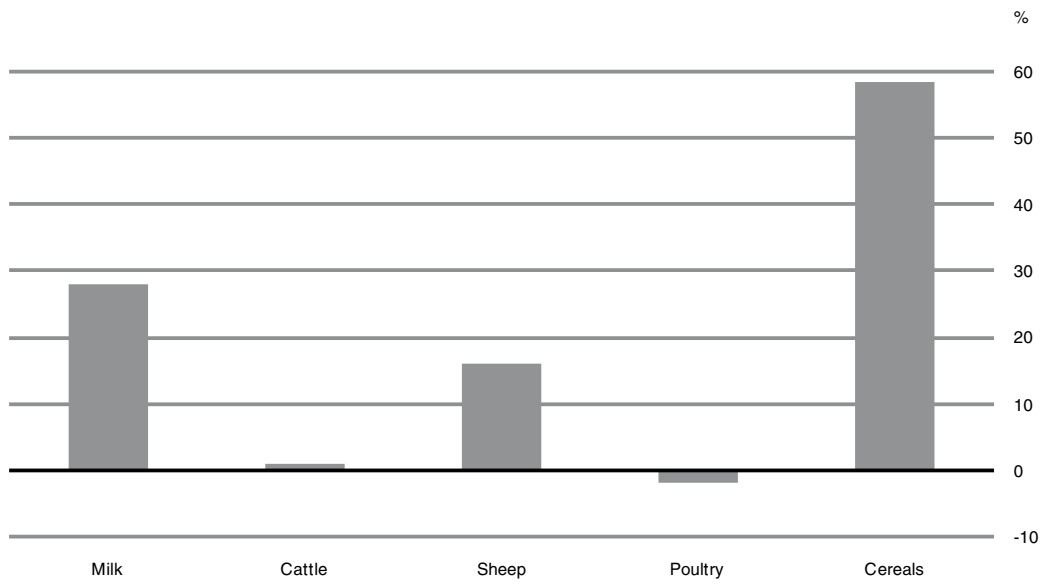


Diagram 2 : Changes in selected agricultural input price indices, 2009/2010

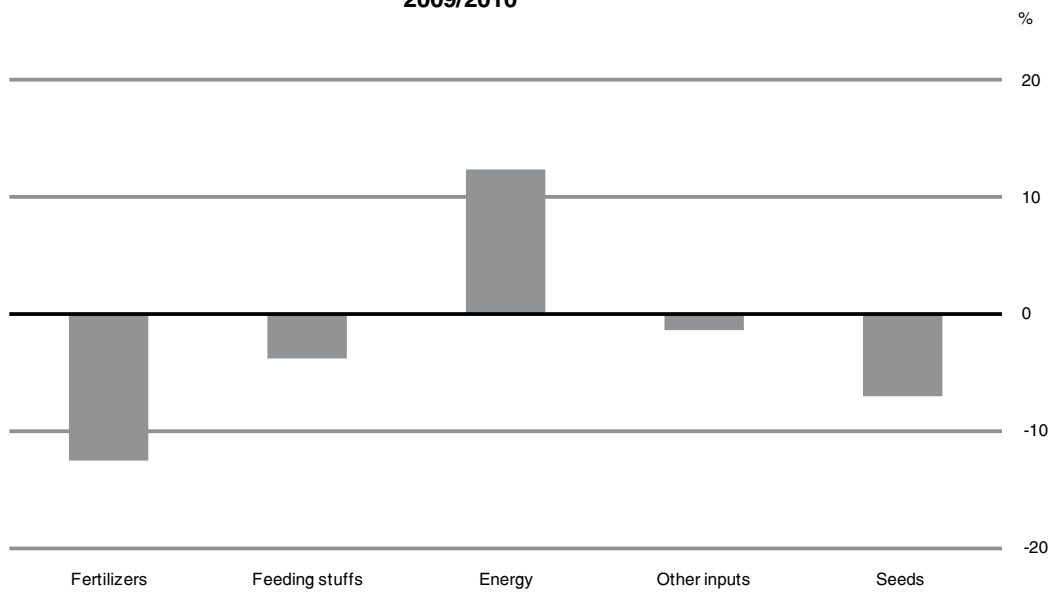


Table 1 Agricultural Output Price Index¹ 2010 - preliminary estimates

Base year 2000=100

Item	2008	2009	2010	2009/2010
Total outputs index	122.3	103.0	115.0	11.7%
Livestock	124.5	114.2	117.3	2.7%
Cattle	127.8	114.4	115.8	1.2%
Sheep	120.2	122.1	141.9	16.2%
Pigs	112.4	101.9	101.3	-0.6%
Poultry	125.2	125.3	123.2	-1.7%
Milk	112.7	78.1	100.1	28.2%
Crop products	137.9	124.3	144.0	15.8%
Cereals	133.1	94.6	150.2	58.7%
Potatoes	179.1	189.9	198.4	4.5%
Vegetables	139.0	130.9	130.4	-0.4%

¹ Excluding VAT**Table 2 Agricultural Input Price Index¹ 2010 - preliminary estimates**

Base year 2000=100

Item	2008	2009	2010	2009/2010
Total inputs index	155.9	142.2	139.7	-1.8%
Feeding stuffs	143.4	130.9	125.9	-3.8%
Fertilizers	220.6	185.0	161.6	-12.6%
Seeds	141.9	131.6	122.2	-7.1%
Energy	168.9	146.1	164.1	12.3%
Plant protection products	103.1	105.1	105.2	0.1%
Veterinary expenses	128.9	130.9	131.1	0.2%
Other inputs ²	136.8	139.2	137.3	-1.4%

¹ Excluding VAT² "Other Inputs" includes maintenance and repairs, services other than veterinary and miscellaneous materials

Background Notes

Introduction This release presents preliminary estimates of agricultural price indices. The indices monitor trends in prices paid to farmers for their produce and in prices paid by farmers for purchases of goods and services.

The estimates are given to Eurostat, the Statistical Office of the European Communities, who provide the Directorate-General for Agriculture in Brussels with forecasts of the annual EU agricultural price indices for the current year.

Methodology The preliminary annual indices are compiled by using the published monthly indices from January to September and forecast estimates for October to December. Preliminary annual indices are obtained either as a simple or weighted arithmetic mean of the corresponding monthly indices. The monthly sub-indices are weighted by the value of sales off farms and the expenditure on farm inputs to derive overall monthly total input and total output indices. From 1995, in line with EU recommendations, the annual input indices are calculated as simple arithmetic averages of the monthly averages.

The agricultural terms of trade index is the output price index expressed as a percentage of the input price index.

Data Sources The indices are compiled from a wide variety of sources, including direct CSO surveys and administrative data from the Department of Agriculture, Fisheries and Food.

References Agricultural Price Indices, monthly CSO release.
Eurostat Statistics in Focus - Agricultural Price Trends in the EU.