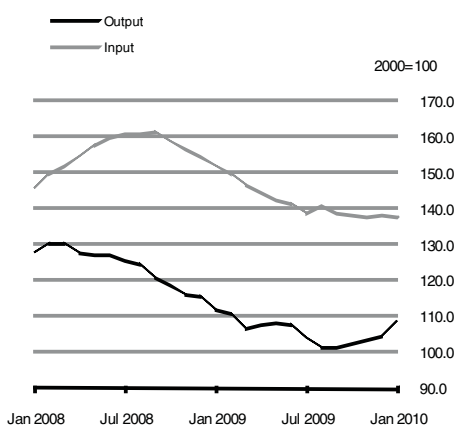




Agricultural Price Indices January 2010

Agricultural price indices Seasonally adjusted



Seasonally adjusted

| | Output | Input | Terms of trade |
|-----------------|----------------------|-------|----------------|
| | Base year 2000 = 100 | | |
| Dec 2009 | 104.4 | 138.0 | 75.7 |
| Jan 2010 | 108.6 | 137.5 | 79.0 |
| % change | 4.0% | -0.4% | 4.4% |

Agricultural output price index up 4.0% in January 2010

The seasonally adjusted output price index increased by 4.0% in January 2010 compared with December 2009. The seasonally adjusted input price index decreased by 0.4%. Thus, the terms of trade index increased by 4.4% in January. See Tables 3, 4 and graph.

On an annual comparison, the unadjusted agricultural output price index was 108.7 in January 2010, 3.1% lower than in January 2009. The unadjusted agricultural input price index was down 9.6% to 136.6 over the same period. The resulting terms of trade index increased by 7.1%. See Tables 1 and 2.

Comparing January 2010 unadjusted sub-indices with January 2009 shows that (see Tables 1 and 2):

- ◆ Cereals, pigs, cattle, milk and poultry prices decreased by 28.9%, 10.7%, 5.6%, 4.6% and 2.8% respectively while potatoes and vegetables increased by 37.8% and 0.9%.
- ◆ Fertilisers, feeding stuffs and seed prices decreased by 31.9%, 11.3% and 6.3% respectively while energy, plant protection products and veterinary expenses increased by 11.6%, 2.2% and 1.2%.

EU output and input price index changes (base year 2005 = 100) for selected items are shown at the back of this release.

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Table 1 Agricultural Output Price Index¹

Base year 2000=100

| Period | Total outputs index | Livestock | | | | | | | | Livestock products | | Livestock and livestock products | Crop products | | | | |
|--------|---------------------|-----------------|--------------------|--------------|--------------|-------|-------|---------|-------|--------------------|-------|----------------------------------|---------------|----------|------------|-------|-------|
| | | Finished cattle | Cows for slaughter | Store cattle | Total cattle | Sheep | Pigs | Poultry | Total | Milk | Total | | Cereals | Potatoes | Vegetables | Total | |
| 2008 | 122.3 | 128.0 | 137.4 | 119.8 | 127.8 | 120.2 | 112.4 | 125.2 | 124.5 | 112.7 | 112.8 | 119.7 | 133.1 | 179.1 | 139.0 | 137.9 | |
| 2009 | 103.4 | 115.1 | 120.8 | 105.9 | 114.4 | 122.1 | 101.9 | 125.3 | 114.2 | 78.0 | 78.5 | 99.4 | 94.6 | 212.7 | 130.9 | 127.6 | |
| 2009 | January | 112.2 | 119.9 | 125.3 | 112.6 | 119.3 | 118.2 | 101.4 | 126.2 | 117.1 | 93.5 | 93.8 | 107.4 | 133.1 | 206.6 | 135.5 | 140.7 |
| | February | 111.7 | 121.5 | 129.0 | 114.4 | 121.0 | 123.5 | 99.7 | 126.2 | 118.6 | 88.5 | 89.0 | 106.3 | 133.1 | 224.4 | 135.7 | 144.2 |
| | March | 107.6 | 118.3 | 127.9 | 115.5 | 118.7 | 127.4 | 101.4 | 125.4 | 117.7 | 77.6 | 78.3 | 101.3 | 133.1 | 230.6 | 135.7 | 145.2 |
| | April | 107.8 | 118.5 | 129.1 | 114.2 | 119.0 | 141.8 | 102.8 | 125.4 | 119.8 | 74.6 | 75.4 | 101.4 | 133.1 | 237.2 | 135.6 | 146.3 |
| | May | 108.2 | 118.1 | 127.5 | 108.6 | 117.8 | 146.4 | 110.2 | 126.2 | 120.7 | 74.3 | 74.8 | 101.6 | 133.1 | 248.5 | 133.7 | 147.5 |
| | June | 108.1 | 122.5 | 132.9 | 107.1 | 121.7 | 132.5 | 111.4 | 126.2 | 121.8 | 73.4 | 74.0 | 102.0 | 133.1 | 253.7 | 125.1 | 145.2 |
| | July | 103.1 | 115.7 | 117.8 | 102.6 | 114.2 | 113.4 | 107.9 | 126.2 | 114.0 | 73.0 | 73.6 | 97.2 | 133.1 | 196.4 | 129.9 | 138.7 |
| | August | 98.3 | 112.4 | 112.7 | 98.9 | 110.6 | 111.7 | 104.3 | 126.2 | 110.9 | 73.2 | 73.8 | 95.5 | 94.6 | 124.9 | 130.8 | 115.4 |
| | September | 102.1 | 111.7 | 111.2 | 95.8 | 109.7 | 108.6 | 100.3 | 126.2 | 109.3 | 80.5 | 80.9 | 97.6 | 94.6 | 234.4 | 125.7 | 129.3 |
| | October | 102.5 | 108.7 | 107.9 | 100.2 | 107.6 | 105.9 | 97.1 | 126.2 | 107.1 | 85.3 | 85.5 | 98.2 | 94.6 | 220.4 | 129.8 | 128.7 |
| | November | 102.8 | 107.5 | 104.5 | 97.7 | 105.9 | 112.4 | 93.0 | 125.1 | 106.1 | 87.8 | 88.1 | 98.6 | 94.6 | 214.4 | 129.3 | 127.7 |
| | December | 103.7 | 108.8 | 105.4 | 100.7 | 107.2 | 122.9 | 92.8 | 122.7 | 108.0 | 88.4 | 88.6 | 100.0 | 94.6 | 211.0 | 126.3 | 126.0 |
| 2010 | January | 108.7 | 113.4 | 116.9 | 104.7 | 112.6 | 141.8 | 90.6 | 122.7 | 113.5 | 89.1 | 89.3 | 103.5 | 94.6 | 284.7 | 136.8 | 140.2 |
| | Jan 10/Dec 09 | 4.8% | 4.2% | 10.9% | 4.0% | 5.0% | 15.4% | -2.4% | 0.0% | 5.1% | 0.8% | 0.8% | 3.5% | 0.0% | 34.9% | .. | 11.3% |
| | Jan 10/Jan 09 | -3.1% | -5.4% | -6.7% | -7.0% | -5.6% | 20.0% | -10.7% | -2.8% | -3.0% | -4.6% | -4.8% | -3.7% | -28.9% | 37.8% | 0.9% | -0.4% |

¹ Excluding VAT

.. Comparison not valid

Table 2 Agricultural Input Price Index¹

Base year 2000=100

| Period | Total inputs index | Feeding stuffs | | | | | | Fertilizers | | | | | Seeds | Energy | | | Plant protection products | Veterinary expenses (incl. AI) | Other inputs ² |
|--------|--------------------|----------------|----------|--------|--------|---------|-------|-------------|----------|--------|-------|-------------|-------|-------------|------------|-------|---------------------------|--------------------------------|---------------------------|
| | | Straight | Compound | | | | All | Straight | Compound | | All | Motor fuels | | Electricity | All energy | | | | |
| | | | Calf | Cattle | Pig | Poultry | | | NPK | PK | | | | | | | | | |
| 2008 | 155.9 | 152.0 | 140.9 | 147.4 | 136.5 | 136.6 | 143.4 | 228.0 | 222.7 | 234.3 | 220.6 | 141.9 | 173.6 | 159.9 | 168.9 | 103.1 | 128.9 | 136.8 | |
| 2009 | 142.2 | 133.8 | 128.2 | 132.0 | 123.4 | 134.7 | 130.9 | 175.7 | 190.4 | 254.2 | 185.0 | 131.6 | 143.5 | 167.4 | 146.1 | 105.1 | 130.9 | 139.2 | |
| 2009 | January | 151.1 | 138.4 | 134.5 | 139.9 | 132.2 | 136.1 | 137.3 | 239.4 | 240.0 | 263.2 | 235.6 | 133.4 | 133.5 | 180.0 | 139.9 | 103.6 | 130.2 | 140.0 |
| | February | 149.7 | 138.2 | 135.2 | 140.0 | 128.5 | 135.3 | 136.5 | 230.0 | 230.3 | 255.4 | 226.5 | 133.4 | 134.8 | 182.4 | 141.4 | 103.6 | 130.2 | 139.9 |
| | March | 146.6 | 138.2 | 134.1 | 139.4 | 127.0 | 134.2 | 135.6 | 212.3 | 218.8 | 253.7 | 213.8 | 133.4 | 128.2 | 182.4 | 136.2 | 103.8 | 130.8 | 139.8 |
| | April | 144.5 | 135.8 | 133.5 | 136.7 | 122.3 | 135.0 | 133.3 | 191.3 | 200.0 | 250.5 | 195.7 | 133.4 | 138.1 | 182.4 | 144.1 | 104.1 | 130.9 | 139.9 |
| | May | 142.6 | 136.3 | 133.1 | 136.7 | 122.3 | 137.9 | 133.9 | 172.0 | 188.5 | 250.9 | 182.5 | 133.4 | 141.6 | 161.8 | 143.6 | 105.2 | 130.9 | 138.9 |
| | June | 141.8 | 136.7 | 129.5 | 134.8 | 122.3 | 137.7 | 132.9 | 156.8 | 177.7 | 252.0 | 171.1 | 133.4 | 150.3 | 161.8 | 150.6 | 105.9 | 130.9 | 139.0 |
| | July | 139.8 | 136.9 | 129.7 | 134.1 | 122.3 | 137.6 | 132.6 | 151.8 | 173.2 | 256.8 | 167.0 | 133.4 | 141.0 | 161.8 | 143.2 | 105.8 | 131.1 | 139.2 |
| | August | 141.1 | 136.1 | 129.2 | 132.9 | 122.3 | 137.4 | 131.9 | 152.0 | 171.8 | 256.5 | 166.3 | 133.4 | 152.8 | 161.8 | 152.7 | 105.8 | 131.1 | 139.2 |
| | September | 138.7 | 129.9 | 121.9 | 129.1 | 120.5 | 132.1 | 127.8 | 151.2 | 171.4 | 256.5 | 165.8 | 133.4 | 146.9 | 161.8 | 148.0 | 105.8 | 131.1 | 139.1 |
| | October | 137.3 | 127.4 | 121.5 | 122.1 | 120.5 | 131.4 | 124.0 | 151.2 | 171.6 | 256.5 | 165.9 | 125.0 | 149.1 | 158.1 | 149.2 | 105.7 | 131.1 | 139.0 |
| | November | 136.9 | 126.0 | 118.4 | 118.9 | 120.3 | 131.1 | 122.2 | 151.2 | 171.6 | 256.5 | 165.9 | 125.0 | 153.0 | 156.9 | 152.2 | 105.7 | 131.2 | 137.9 |
| | December | 136.6 | 126.0 | 118.4 | 118.9 | 120.3 | 131.1 | 122.2 | 149.6 | 169.7 | 241.8 | 163.7 | 125.0 | 153.0 | 156.9 | 152.1 | 105.6 | 131.2 | 137.8 |
| 2010 | January | 136.6 | 127.9 | 118.4 | 117.8 | 120.3 | 131.1 | 121.9 | 148.2 | 164.8 | 241.2 | 160.4 | 125.0 | 158.2 | 156.9 | 156.2 | 105.9 | 131.8 | 137.2 |
| | Jan 10/Dec 09 | 0.1% | 1.5% | 0.0% | -0.9% | 0.0% | 0.0% | -0.3% | -0.9% | -2.9% | -0.3% | -2.0% | 0.0% | 3.4% | 0.0% | 2.7% | 0.3% | 0.4% | -0.5% |
| | Jan 10/Jan 09 | -9.6% | -7.6% | -12.0% | -15.8% | -9.0% | -3.6% | -11.3% | -38.1% | -31.3% | -8.4% | -31.9% | -6.3% | 18.4% | -12.9% | 11.6% | 2.2% | 1.2% | -2.0% |

¹ Excluding VAT

² "Other inputs" includes maintenance and repairs, services other than veterinary and miscellaneous materials

Table 3 Seasonally Adjusted¹ Agricultural Output Price Index²

Base year 2000=100

| Period | Total outputs index | Finished cattle | Cows for slaughter | Store cattle | Sheep | Pigs | Poultry | Milk | Potatoes | Vegetables |
|---------------|---------------------|-----------------|--------------------|--------------|-------|-------|---------|------|----------|------------|
| 2009 | | | | | | | | | | |
| January | 111.8 | 119.4 | 124.4 | 112.5 | 122.7 | 106.3 | 127.3 | 90.2 | 220.4 | 136.8 |
| February | 110.4 | 118.4 | 124.6 | 109.5 | 122.4 | 104.6 | 124.6 | 86.9 | 233.5 | 138.5 |
| March | 106.5 | 115.5 | 122.1 | 109.0 | 121.6 | 105.8 | 125.2 | 77.9 | 240.6 | 138.4 |
| April | 107.7 | 114.9 | 121.2 | 108.1 | 125.7 | 106.1 | 126.0 | 79.5 | 230.6 | 137.6 |
| May | 107.9 | 115.8 | 120.2 | 103.3 | 125.4 | 112.1 | 126.2 | 78.6 | 228.7 | 135.3 |
| June | 107.7 | 117.3 | 125.6 | 104.1 | 121.3 | 110.2 | 125.4 | 76.7 | 226.3 | 128.9 |
| July | 103.9 | 116.1 | 118.8 | 105.1 | 118.0 | 105.0 | 125.5 | 76.0 | 201.7 | 127.8 |
| August | 101.1 | 113.7 | 115.3 | 102.0 | 117.6 | 100.9 | 125.9 | 74.1 | 185.0 | 127.0 |
| September | 101.2 | 113.6 | 113.9 | 100.4 | 116.9 | 94.5 | 125.8 | 78.4 | 180.5 | 122.4 |
| October | 102.0 | 112.8 | 113.6 | 105.2 | 114.0 | 92.4 | 125.8 | 82.4 | 203.6 | 127.2 |
| November | 103.3 | 112.5 | 113.6 | 103.2 | 124.1 | 92.2 | 125.7 | 83.5 | 219.8 | 127.4 |
| December | 104.4 | 113.0 | 115.3 | 105.3 | 134.4 | 93.9 | 125.3 | 84.6 | 234.7 | 126.9 |
| 2010 | | | | | | | | | | |
| January | 108.6 | 113.3 | 116.5 | 104.7 | 147.2 | 95.2 | 124.0 | 86.1 | 303.1 | 138.2 |
| Jan 10/Dec 09 | 4.0% | 0.3% | 1.0% | -0.6% | 9.5% | 1.4% | -1.0% | 1.8% | 29.1% | .. |

¹ The seasonally adjusted indices are recalculated each month² Excluding VAT

.. Comparison not valid

Table 4 Seasonally Adjusted¹ Agricultural Input Price Index²

Base year 2000=100

| Period | Total inputs index | Feeding stuffs | | | | | Fertilizers | | | | |
|---------------|--------------------|----------------|----------|--------|-------|---------|-------------|----------|----------|-------|-------|
| | | Straight | Compound | | | | All | Straight | Compound | | All |
| | | | Calf | Cattle | Pig | Poultry | | | NPK | PK | |
| 2009 | | | | | | | | | | | |
| January | 151.8 | 137.4 | 133.7 | 139.4 | 131.1 | 135.6 | 137.0 | 236.5 | 239.8 | 265.7 | 234.3 |
| February | 149.7 | 138.2 | 133.9 | 138.8 | 128.4 | 136.1 | 135.9 | 220.7 | 223.0 | 254.5 | 219.2 |
| March | 146.5 | 138.0 | 133.0 | 138.9 | 126.8 | 136.1 | 135.6 | 204.8 | 211.6 | 249.1 | 206.8 |
| April | 144.1 | 136.2 | 133.2 | 137.1 | 123.5 | 135.0 | 134.0 | 187.6 | 196.1 | 246.8 | 191.9 |
| May | 142.1 | 136.6 | 133.1 | 137.2 | 123.7 | 137.6 | 134.4 | 171.6 | 186.6 | 248.6 | 181.2 |
| June | 141.2 | 136.4 | 130.2 | 135.7 | 123.1 | 137.7 | 133.4 | 158.4 | 179.2 | 250.7 | 172.9 |
| July | 138.8 | 136.8 | 130.1 | 134.8 | 123.1 | 137.2 | 133.2 | 153.7 | 174.4 | 254.7 | 168.5 |
| August | 140.7 | 135.7 | 129.7 | 133.8 | 122.1 | 137.6 | 132.4 | 154.0 | 172.9 | 255.5 | 167.5 |
| September | 138.3 | 129.8 | 122.5 | 129.5 | 120.3 | 131.1 | 127.5 | 153.7 | 173.5 | 256.2 | 167.8 |
| October | 137.8 | 126.2 | 122.1 | 121.9 | 119.7 | 131.8 | 123.6 | 154.8 | 175.4 | 258.4 | 169.5 |
| November | 137.6 | 127.2 | 119.2 | 118.7 | 119.8 | 130.7 | 121.8 | 155.2 | 176.3 | 262.2 | 170.1 |
| December | 138.0 | 127.1 | 118.2 | 117.9 | 119.6 | 130.5 | 121.8 | 151.6 | 172.6 | 248.7 | 166.3 |
| 2010 | | | | | | | | | | | |
| January | 137.5 | 127.0 | 117.8 | 117.5 | 119.3 | 130.7 | 121.7 | 146.5 | 164.8 | 244.1 | 159.6 |
| Jan 10/Dec 09 | -0.4% | -0.1% | -0.3% | -0.3% | -0.3% | 0.2% | -0.1% | -3.4% | -4.5% | -1.8% | -4.0% |

¹ The seasonally adjusted indices are recalculated each month² Excluding VAT

Table 5 Selected agricultural input prices

 euro per tonne¹

| Category | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Feeding stuffs | | | | | | | | | | |
| Straight | | | | | | | | | | |
| Rolled barley | 185 | 185 | 187 | 188 | 190 | 201 | 187 | 197 | 254 | 290 |
| Barley meal | 181 | 181 | 179 | 181 | 188 | 204 | 194 | 210 | 265 | 305 |
| Soya bean meal | 234 | 277 | 312 | 310 | 297 | 314 | 278 | 287 | 316 | 386 |
| Maize meal | 227 | 227 | 245 | 248 | 252 | 263 | 239 | 251 | 303 | 335 |
| Maize flaked | 336 | 336 | 342 | 342 | 344 | 355 | 344 | 346 | 399 | 458 |
| Pig | | | | | | | | | | |
| Pig grower | 228 | 231 | 244 | 249 | 248 | 259 | 253 | 255 | 306 | 336 |
| Pig fattening meal | 239 | 238 | 255 | 258 | 255 | 263 | 253 | 253 | 284 | 326 |
| Sow breeder | 230 | 224 | 238 | 242 | 247 | 255 | 241 | 255 | 296 | 323 |
| Sow weaner & bonham meal | 241 | 245 | 264 | 272 | 273 | 282 | 283 | 293 | 338 | 388 |
| Cattle | | | | | | | | | | |
| Cattle fattening nuts & cubes 13-15% protein | 192 | 198 | 209 | 211 | 214 | 220 | 211 | 217 | 253 | 290 |
| Calf nuts & cubes 14-15% protein | 204 | 213 | 227 | 233 | 237 | 248 | 231 | 227 | 270 | 315 |
| Dairy nuts & cubes 13-15% protein | 184 | 188 | 194 | 190 | 189 | 195 | 191 | 203 | 245 | 288 |
| Dairy nuts & cubes 16-18% protein | 195 | 201 | 216 | 218 | 219 | 229 | 218 | 223 | 257 | 297 |
| Dairy meal 16-18% protein | 190 | 195 | 209 | 213 | 209 | 214 | 208 | 212 | 245 | 285 |
| Calf nuts & cubes 16-18% protein | 221 | 227 | 238 | 243 | 244 | 249 | 240 | 244 | 279 | 319 |
| Calf meal 16-18% protein | 239 | 232 | 242 | 251 | 250 | 259 | 251 | 255 | 294 | 336 |
| Milk replacer | 1,660 | 1,669 | 1,829 | 1,830 | 1,829 | 1,821 | 1,820 | 1,816 | 1,961 | 2,122 |
| Poultry | | | | | | | | | | |
| Layer mash | 266 | 276 | 283 | 288 | 289 | 301 | 296 | 298 | 326 | 367 |
| Chick mash | 285 | 292 | 314 | 319 | 329 | 342 | 330 | 338 | 385 | 417 |
| Broiler finisher | 305 | 304 | 318 | 324 | 328 | 343 | 332 | 335 | 373 | 420 |
| Broiler starter | 325 | 326 | 343 | 349 | 348 | 360 | 349 | 348 | 385 | 429 |
| Fertilizers | | | | | | | | | | |
| Straight | | | | | | | | | | |
| Calcium ammonium nitrate 27.5% N | 143 | 164 | 193 | 188 | 191 | 201 | 218 | 227 | 234 | 381 |
| Urea 46% N | 189 | 201 | 241 | 235 | 240 | 261 | 288 | 310 | 314 | 437 |
| Muriate of potash 50% K | 209 | 217 | 225 | 222 | 232 | 231 | 230 | 247 | 256 | 512 |
| Granular superphosphate 16% P | 261 | 268 | 272 | 268 | 268 | 275 | 278 | 286 | 292 | 561 |
| Compound | | | | | | | | | | |
| 0-10-20 | 187 | 192 | 204 | 201 | 206 | 208 | 214 | 226 | 237 | 469 |
| 0-7-30 | 186 | 192 | 204 | 201 | 206 | 208 | 213 | 225 | 235 | 462 |
| 10-10-20 | 216 | 223 | 249 | 244 | 249 | 253 | 269 | 283 | 288 | 513 |
| 14-7-14 | 200 | 207 | 237 | 236 | 239 | 246 | 259 | 276 | 282 | 495 |
| 18-6-12 | 198 | 205 | 236 | 231 | 236 | 240 | 255 | 271 | 274 | 471 |
| 24-2.5-10 | 198 | 206 | 238 | 233 | 238 | 241 | 258 | 274 | 278 | 482 |
| 27-2.5-5 | 193 | 203 | 235 | 229 | 234 | 238 | 254 | 272 | 276 | 473 |

¹ Including VAT, rounded to nearest euro

Table 6 Selected output prices at livestock martseuro per head¹

| Category | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 |
|-----------------|------|------|------|------|------|------|------|------|------|-------|
| Bullocks | | | | | | | | | | |
| 200-249 kg | 307 | 448 | 456 | 469 | 473 | 484 | 424 | 413 | 423 | 451 |
| 250-299 kg | 359 | 497 | 503 | 517 | 516 | 555 | 484 | 472 | 470 | 524 |
| 300-349 kg | 409 | 544 | 534 | 557 | 558 | 614 | 537 | 527 | 535 | 591 |
| 350-399 kg | 468 | 599 | 580 | 596 | 610 | 661 | 583 | 583 | 599 | 650 |
| 400-449 kg | 527 | 650 | 632 | 640 | 663 | 713 | 625 | 648 | 652 | 716 |
| 450-499 kg | 591 | 696 | 681 | 694 | 714 | 752 | 682 | 716 | 714 | 788 |
| 500-549 kg | 645 | 738 | 724 | 748 | 761 | 804 | 746 | 785 | 780 | 867 |
| 550+ kg | 726 | 824 | 779 | 807 | 817 | 870 | 844 | 900 | 885 | 1,005 |
| Heifers | | | | | | | | | | |
| 200-249 kg | 218 | 301 | 292 | 317 | 325 | 375 | 376 | 362 | 393 | 433 |
| 250-299 kg | 284 | 363 | 350 | 377 | 382 | 443 | 440 | 431 | 453 | 498 |
| 300-349 kg | 332 | 426 | 410 | 436 | 443 | 501 | 492 | 497 | 514 | 561 |
| 350-399 kg | 409 | 491 | 475 | 494 | 506 | 559 | 547 | 563 | 578 | 631 |
| 400-449 kg | 476 | 554 | 537 | 553 | 567 | 617 | 602 | 636 | 644 | 710 |
| Sheep | | | | | | | | | | |
| 30-39 kg | 44 | 48 | 69 | 60 | 59 | 58 | 54 | 54 | 57 | 57 |
| 40-49 kg | 58 | 64 | 89 | 77 | 77 | 77 | 72 | 73 | 77 | 80 |
| 50-59 kg | 65 | 73 | 102 | 89 | 85 | 85 | 79 | 82 | 86 | 88 |

¹ Including VAT, rounded to nearest euro

Background Notes

- Introduction** This release presents estimates of Agricultural Input and Output Price Indices and selected prices. The indices monitor trends in prices paid to farmers for their produce and in prices paid by farmers for purchases of goods and services. An EU harmonised methodology is used to compile these price indices. The estimates are also sent to Eurostat, the Statistical Office of the European Communities.
- Methodology** The agricultural output price indices are intended to measure trends in the price of agricultural produce sold by farmers. The agricultural input price indices are designed to measure trends in the price of farm inputs purchased for current consumption (i.e. non-capital materials and services). The weights used to combine the changes in prices of the individual commodities are based on the value of sales off farms and the expenditure by farmers on input purchases for the output and input indices respectively. In the case of the output price indices, the value of all sales of crop products between farms (ie. inter-farm sales) is also included. However, the value of own produce consumed in farm households is excluded. The Laspeyres index formula, involving the use of fixed base year weights, has been used in the compilation of the monthly index numbers for all commodity groupings except vegetables. Because of the highly seasonal nature of vegetable production, variable monthly baskets are used for vegetables.
- Monthly price series are used except for seasonal products, such as seeds, where prices are only available at certain times during the year. In these cases, the monthly prices returned during the last selling period are continued unchanged until the product can be priced again. The monthly sub-indices are weighted by the value of sales and the expenditure on farm inputs to derive overall monthly total output and total input indices respectively. In line with EU recommendations, the annual input indices are calculated as simple arithmetic averages of the monthly indices. The annual output indices are calculated as the weighted averages of the monthly indices.
- The agricultural terms of trade index is the output price index expressed as a percentage of the input price index.
- Price coverage** The actual prices used for the index series are based on the market price without the deduction of levies and exclude value added tax. Standardised prices are used for milk and cereals to ensure that products of identical quality are priced in successive periods. In the case of milk for manufacturing, this means pricing at a fixed butterfat and protein content and excluding special bonuses paid in respect of some deliveries to creameries. Standardised cereal prices are based on the harvest price at 20% moisture content.
- Data sources** The indices are compiled from a wide variety of sources, including direct CSO surveys and administrative data from the Department of Agriculture, Fisheries and Food. The actual sources are described more fully in the Agricultural Price Indices 1995-2003 release published on the 30 April 2004.
- Livestock auction mart prices and export factory slaughterings prices are used for both cattle and sheep. Representative licensed export premises prices are used for pigs. Poultry prices are obtained from approved processing premises. For milk, the CSO collects prices from creameries and processors. Feeding stuffs and fertilizers prices are collected through a CSO survey of merchants and co-operatives.
- Seasonal adjustment** As many agricultural products follow a seasonal production pattern, seasonally adjusted monthly series for the total indices and selected sub-indices are also published. The use of standardised prices for some commodities reduces the seasonality of these prices.
- Rebasing** These input and output price indices series are normally rebased every five years. This release shows monthly indices from January 2009 with base year 2000 = 100. A rebased series covering the period 1995-2003, published on 30 April 2004, contains a full note on the methodology used.
- References** Agricultural Price Indices, Preliminary Estimates, annual CSO release.
Eurostat Statistics in Focus - Agricultural Price trends in the EU.
Agricultural Price Indices 1995-2003 release.

Annual % changes in EU output and input indices, where available, base year 2005=100

Jul - Sep 2009 / Jul - Sep 2008

| Country | Total Outputs | Cattle | Milk | Sheep and goats | Total Inputs | Energy | Fertilizers | Feeding Stuffs |
|--------------------------------------|--------------------|--------|--------------------|-----------------|--------------|--------|-------------|----------------|
| European Union 27¹ | .. | .. | .. | .. | .. | .. | .. | .. |
| Austria | -18.5 | -6.4 | -30.5 | -1.4 | -8.0 | -17.9 | 20.5 | -14.9 |
| Belgium | -16.7 | 0.3 | -26.5 | -0.4 | -17.0 | -27.9 | -50.8 | -13.8 |
| Bulgaria | -31.1 | 5.5 | -24.1 | -3.7 | -1.7 | -8.1 | 10.3 | -12.3 |
| Cyprus | .. | .. | .. | .. | .. | .. | .. | .. |
| Czech Republic | -22.8 | -0.1 | -26.7 | 46.7 | -10.9 | -12.8 | -25.3 | -19.5 |
| Denmark | -22.5 | -14.6 | -28.2 | 8.2 | -11.7 | -22.0 | -29.2 | -16.4 |
| Estonia | -25.5 | -0.3 | -32.0 | .. | -13.1 | -12.3 | -12.2 | -18.7 |
| Finland | -15.6 ² | 0.3 | -19.6 ² | 8.8 | -18.1 | -24.6 | -53.0 | -19.4 |
| France | .. | .. | .. | .. | .. | .. | .. | .. |
| Germany | .. | .. | .. | .. | .. | .. | .. | .. |
| Greece | -9.7 | 1.7 | -9.1 | 1.3 | -10.3 | -20.6 | 3.3 | -12.5 |
| Hungary | -14.2 | 8.6 | -21.7 | 20.6 | -9.5 | -6.0 | -34.7 | -15.5 |
| Ireland | .. | .. | .. | .. | .. | .. | .. | .. |
| Italy | .. | .. | .. | .. | .. | .. | .. | .. |
| Latvia | -27.3 | -9.0 | -37.4 | 6.6 | -9.3 | -9.9 | -29.3 | -15.6 |
| Lithuania | -24.5 | -14.1 | -31.7 | 4.0 | -26.9 | -29.9 | -38.1 | -15.5 |
| Luxembourg | -22.6 | -3.7 | -37.0 | 10.5 | -16.2 | -25.9 | -50.9 | -16.9 |
| Malta | 1.8 | -1.0 | -8.2 | .. | -7.3 | -16.2 | 9.3 | -13.4 |
| Netherlands | -12.9 | 4.6 | -25.8 | -2.8 | -14.2 | -23.5 | -42.9 | -19.8 |
| Poland | .. | .. | .. | .. | .. | .. | .. | .. |
| Portugal | -12.3 | 2.4 | -22.8 | 9.5 | .. | .. | .. | .. |
| Romania | -8.6 | 30.4 | 5.6 | 66.1 | -1.7 | -8.1 | -18.2 | -9.2 |
| Slovakia | -31.6 | -0.2 | -39.8 | -25.7 | -17.2 | -38.6 | -5.8 | -36.8 |
| Slovenia | -16.8 | -1.5 | -25.8 | 3.6 | -16.6 | -21.4 | -40.5 | -20.9 |
| Spain | -15.4 | 1.5 | -20.0 | 5.2 | -14.7 | -25.1 | -27.1 | -18.0 |
| Sweden | -18.0 | -13.8 | -22.3 | 3.1 | -9.0 | -12.6 | -39.4 | -8.6 |
| United Kingdom | -7.9 | 0.9 | -11.2 | 15.1 | -13.0 | -20.4 | -38.9 | -12.0 |

.. Data not available

¹European Union figure includes Eurostat estimates for member states where data is not currently available²ProvisionalSource: Eurostat website <http://epp.eurostat.ec.europa.eu>