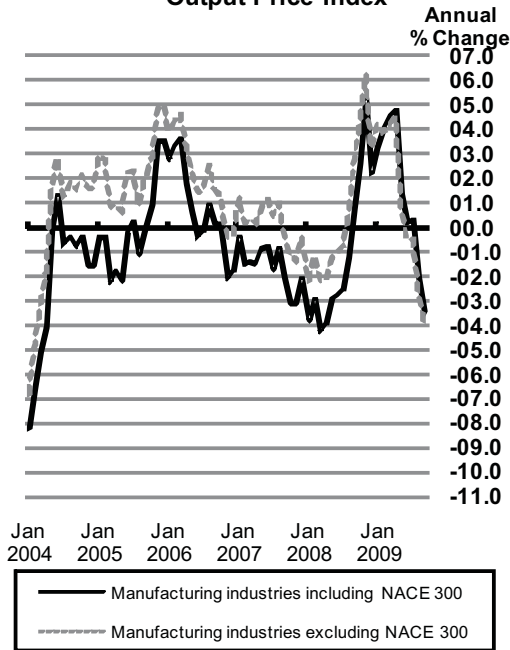




Wholesale Price Index September 2009

Manufacturing Industries Output Price Index



Manufacturing Output Price Index

	Price Index (Year '00=100)	% monthly change	% annual change
Jul 2009	87.1	-0.6%	+0.3%
Aug 2009	86.8	-0.3%	-2.1%
Sep 2009	86.4	-0.5%	-3.5%

Annual Manufacturing Prices down 3.5% in September

Monthly factory gate prices decreased by 0.5% in September 2009. This compares to an increase of 0.9% recorded for September 2008. As a result, the annual percentage change showed a decrease of 3.5% in September 2009, compared with an annual decrease of 2.1% in August 2009. *See graph across and Table 1.*

In the month, the price index for export sales decreased by 0.6% while the index for home sales increased by 0.2%. In the year there was a decrease in the price index for export sales of 4.1% (this can be influenced by currency fluctuations) and a decrease of 1.4% in respect of the price index for home sales.

See Table 2 and graph on page 6.

In the month the most significant changes were decreases in Office machinery and computers (-1.7%), Other food products including bread and confectionery (-1.0%), and Basic chemicals (-0.7%), while there was an increase in Dairy products (+1.9%). *See Table 2 and Table 2B.*

Contributing to the annual change were decreases in Basic metals (-38.2%), Basic chemicals (-10.2%), Meat and meat products (-8.5%), and Dairy products (-5.7%), while there was an increase in Tobacco products (+12.0%). *See Table 2 and Table 2B.*

The yearly price index for Mining and quarrying decreased by 5.2% while there was a monthly decrease of 1.3%. *See Table 2.*

A further analysis of Wholesale price changes by sector of use shows that:

- Building and Construction All material prices decreased by 5.5% in the year since September 2008. The most notable yearly changes were decreases in Reinforcing metal (-30.9%), and Structural steel (-20.1%). Building and Construction All material prices increased by 0.1% in September 2009. *See Table 3.*
- Year on year, the price of Capital Goods decreased by 2.0%, while there was a monthly price increase of 0.1%. *See Table 4.*
- The price of Energy products decreased by 15.1% in the year since September 2008, while Petroleum fuels decreased by 18.3%. In September 2009, there was a monthly decrease in Energy products of 0.9%, while Petroleum fuels decreased by 3.1%. *See Table 5.*

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Table 1 Wholesale Price Indices (excluding VAT) Rebased Series 2000=100

Base: Year 2000 as 100

Period	Manufacturing industries			General wholesale price index ¹			
	Output price index			(See note below)			
	Price Index	% Change on preceding period	Annual % change	Price Index	% Change on preceding period	Annual % change	
2001	Year	101.7	+1.7	+1.7	102.9	+2.9	+2.9
2002	Year	100.5	-1.2	-1.2	103.1	+0.2	+0.2
2003	Year	92.4	-8.1	-8.1	97.4	-5.5	-5.5
2004	Year	90.2	-2.4	-2.4	99.0	+1.6	+1.6
2005	Year	90.1	-0.1	-0.1	101.2	+2.2	+2.2
2006	Year	90.7	+0.7	+0.7	103.5	+2.3	+2.3
2007	Year	89.2	-1.7	-1.7	104.3	+0.8	+0.8
2008	Year	88.2	-1.1	-1.1			
2006	Quarter 1	91.3	-0.1	+3.3	103.5	+0.6	+3.8
	Quarter 2	90.6	-0.8	+0.6	103.5	-	+2.7
	Quarter 3	90.7	+0.1	+0.2	103.4	-0.1	+2.2
	Quarter 4	90.3	-0.4	-1.2	103.5	+0.1	+0.6
2007	Quarter 1	90.2	-0.1	-1.2	104.7	+1.2	+1.2
	Quarter 2	89.7	-0.6	-1.0	104.6	-0.1	+1.1
	Quarter 3	89.3	-0.4	-1.5	104.6	-	+1.2
	Quarter 4	87.8	-1.7	-2.8	103.5	-1.1	-
2008	Quarter 1	86.9	-1.0	-3.7	103.8	+0.3	-0.9
	Quarter 2	86.7	-0.2	-3.3			
	Quarter 3	88.3	+1.8	-1.1			
	Quarter 4	90.7	+2.7	+3.3			
2009	Quarter 1	90.2	-0.6	+3.8			
	Quarter 2	88.5	-1.9	+2.1			
	Quarter 3	86.8	-1.9	-1.7			
2007	January	90.6	+1.1	-0.4	104.7	+1.4	+1.5
	February	90.1	-0.6	-1.6	104.6	-0.1	+0.7
	March	89.9	-0.2	-1.4	104.7	+0.1	+1.2
	April	89.6	-0.3	-1.5	104.3	-0.4	+0.5
	May	89.4	-0.2	-0.9	104.4	+0.1	+1.2
	June	90.0	+0.7	-0.8	105.2	+0.8	+1.6
	July	89.1	-1.0	-1.7	104.3	-0.9	+0.9
	August	89.9	+0.9	-0.9	105.3	+1.0	+1.6
	September	88.9	-1.1	-2.1	104.2	-1.0	+0.9
	October	88.3	-0.7	-3.1	103.7	-0.5	-0.1
	November	87.3	-1.1	-3.1	103.0	-0.7	-0.5
	December	87.7	+0.5	-2.1	103.7	+0.7	+0.4
2008	January	87.2	-0.6	-3.8	103.3	-0.4	-1.3
	February	87.4	+0.2	-3.0	104.1	+0.8	-0.5
	March	86.0	-1.6	-4.3	104.1	-	-0.6
	April	86.0	-	-4.0			
	May	86.7	+0.8	-3.0			
	June	87.5	+0.9	-2.8			
	July	86.8	-0.8	-2.6			
	August	88.7	+2.2	-1.3			
	September	89.5	+0.9	+0.7			
	October	90.6	+1.2	+2.6			
	November	91.8	+1.3	+5.2			
	December	89.6	-2.4	+2.2			
2009	January	90.0	+0.4	+3.2			
	February	90.8	+0.9	+3.9			
	March	89.9	-1.0	+4.5			
	April	90.0	+0.1	+4.7			
	May	87.8	-2.4	+1.3			
	June	87.6	-0.2	+0.1			
	July	87.1	-0.6	+0.3			
	August	86.8	-0.3	-2.1			
	September	86.4	-0.5	-3.5			

¹ Derived from the price indices for output of manufacturing industry, output of agriculture and the import price (unit value) index. The 2008 figures are provisional due to the provisional nature of the import price (unit value) indices.

Table 2 Industrial Producer Price Indices (excluding VAT)

Base: Year 2000 as 100

	NACE code ¹	Index		Monthly % Change		Annual % Change	
		Aug	Sep	Jul	Aug	Sep	
		2009	2009	2009	2009	2009	
Food Products	151-158	118.4	118.1	-0.8	+0.3	-0.3	-2.9
Meat and meat products	151	127.3	126.7	-1.9	-1.5	-0.5	-8.5
Fish and fish products	152	132.1	131.9	-0.4	+0.2	-0.2	-3.6
Fruit and vegetables	153	141.5	141.2	-0.1	-	-0.2	+4.5
Dairy products	155	98.2	100.1	-0.1	-	+1.9	-5.7
Grain milling, starches and animal feeds	156,157	128.2	127.7	-0.3	-0.2	-0.4	-3.6
Other food products	158	121.5	120.3	-0.5	+1.7	-1.0	+2.2
Bread and flour confectionery	1581-1582	136.1	135.6	-0.1	+0.5	-0.4	+1.1
Sugar, cocoa, chocolate and sugar confectionery	1583-1584	111.1	110.9	-0.7	-	-0.2	-1.2
Beverages	159	120.1	119.9	-0.1	+0.8	-0.2	+1.2
Tobacco products	16	166.2	166.2	-	-	-	+12.0
Textiles	17	109.7	109.5	-0.1	+0.1	-0.2	+0.4
Wearing apparel; dressing and dyeing of fur	18	82.9	81.6	-0.6	-	-1.6	-6.3
Leather and leather products (incl. footwear)	19	97.2	97.0	-0.1	-0.1	-0.2	-1.0
Wood and wood products	20	110.3	110.3	-6.7	-0.5	-	-0.7
Pulp, paper and paper products	21	100.9	100.6	-0.2	-	-0.3	-3.8
Pulp, paper and paper products; publishing, printing and reproduction of recorded media	21,22	110.2	109.9	-0.1	+0.5	-0.3	-2.2
Chemicals, chemical products and man-made fibres	24	90.1	89.7	-0.9	-0.6	-0.4	-7.3
Basic chemicals	241	88.6	88.0	-0.8	-0.4	-0.7	-10.2
Pharmaceuticals and other chemical products (incl. man-made fibres)	243-247	107.0	106.9	-0.9	-0.6	-0.1	-0.7
Rubber and plastic products	25	110.7	110.1	-0.3	-	-0.5	-1.6
Other non-metallic mineral products	26	122.7	122.4	+0.1	-0.3	-0.2	-0.8
Basic metals	27	92.6	91.6	-1.0	+1.4	-1.1	-38.2
Fabricated metal products, except machinery and equipment	28	115.9	114.4	-0.3	-0.8	-1.3	-5.8
Machinery and equipment, not elsewhere classified	29	106.3	105.3	-0.5	-0.3	-0.9	-2.0
Office machinery and computers	300	40.2	39.5	-1.2	-2.0	-1.7	-1.0
Electrical machinery and communication equipment	31,32	81.1	80.5	-0.1	+0.7	-0.7	+0.4
Electrical machinery and apparatus, not elsewhere classified	31	93.0	92.3	+1.1	+4.3	-0.8	+4.4
Radio, television and communication equipment	32	73.2	72.7	-0.7	-0.5	-0.7	-1.1
Medical, precision and optical instruments, watches and clocks	33	99.1	98.6	-0.4	-0.2	-0.5	+5.6
Motor vehicles, trailers and semi-trailers	34	109.9	109.8	-	-0.2	-0.1	-0.1
Furniture and manufacturing, not elsewhere classified	36	113.5	112.9	-0.3	-0.4	-0.5	+0.1
Mining and quarrying	10-14	138.0	136.2	-2.5	+5.4	-1.3	-5.2
Total transportable goods industries		87.2	86.8	-0.7	-0.2	-0.5	-3.4
Food, drink and tobacco		122.1	121.8	-0.7	+0.3	-0.2	-1.2
Manufacturing industries excl. food		81.2	80.7	-0.6	-0.5	-0.6	-3.7
Manufacturing industries excl. food, drink and tobacco		77.9	77.5	-0.5	-0.6	-0.5	-4.2
Intermediate goods industries (except energy)		87.4	86.9	-0.7	-0.1	-0.6	-6.8
Capital goods industries		57.4	56.7	-0.7	-0.7	-1.2	+0.2
Durable consumer goods industries		121.5	120.4	-0.6	-0.2	-0.9	+3.7
Non-durable consumer goods industries		120.9	120.6	-0.8	+0.2	-0.2	-0.9
Manufacturing industries (home sales) ²		116.3	116.5	+0.1	-0.7	+0.2	-1.4
Manufacturing industries (export sales) ²		80.3	79.8	-0.7	-0.2	-0.6	-4.1
Total manufacturing industries²		86.8	86.4	-0.6	-0.3	-0.5	-3.5

¹ Nace Rev1.1 Statistical classification of economic activities in the European Community.² Excludes Mining and quarrying.

Table 2A Industrial Producer Price Indices (excluding VAT) (excluding Nace 300)

Base: Year 2000 as 100

Industrial Sector (Excluding Nace 300 i.e. Office machinery & computers)	Index		Monthly% Change			Annual% Change
	Aug	Sep	Jul	Aug	Sep	Sep
	2009	2009	2009	2009	2009	2009
Total transportable goods industries	99.2	98.8	-0.5	-	-0.4	-3.9
Manufacturing industries excl. food	94.4	94.0	-0.5	-0.1	-0.4	-4.2
Manufacturing industries excl. food, drink and tobacco	91.1	90.7	-0.5	-0.2	-0.4	-4.9
Capital goods industries	99.7	99.2	-	+0.9	-0.5	+2.0
Manufacturing industries (home sales) ¹	127.0	127.2	+0.1	-0.5	+0.2	-1.5
Manufacturing industries (export sales) ¹	91.9	91.4	-0.8	+0.1	-0.5	-4.5
Total manufacturing industries¹	98.8	98.4	-0.6	-	-0.4	-3.9

¹ Excludes Mining and quarrying**Table 2B Contribution to changes in the Manufacturing Output Price Index (Table 2)**

Industrial sector	NACE code ¹	Contribution to overall % change ²	
		One month	Twelve months
Food Products	151-158	-0.06	-0.56
Meat and meat products	151	-0.03	-0.50
Fish and fish products	152	0.00	-0.02
Fruit and vegetables	153	0.00	+0.01
Dairy products	155	+0.07	-0.22
Grain milling, starches and animal feeds	156,157	0.00	-0.04
Other food products	158	-0.09	+0.21
Bread and flour confectionery	1581-1582	0.00	+0.01
Sugar, cocoa, chocolate and sugar confectionery	1583-1584	0.00	-0.01
Beverages	159	-0.01	+0.04
Tobacco products	16	0.00	+0.23
Textiles	17	0.00	0.00
Wearing apparel; dressing and dyeing of fur	18	-0.01	-0.02
Leather and leather products (incl. footwear)	19	0.00	0.00
Wood and wood products	20	0.00	-0.02
Pulp, paper and paper products	21	0.00	-0.02
Pulp, paper and paper products; publishing, printing and reproduction of recorded media	21,22	0.00	-0.03
Chemicals, chemical products and man-made fibres	24	-0.12	-2.12
Basic chemicals	241	-0.11	-2.07
Pharmaceuticals and other chemical products (incl. man-made fibres)	243-247	0.00	-0.05
Rubber and plastic products	25	-0.01	-0.02
Other non-metallic mineral products	26	-0.01	-0.01
Basic metals	27	-0.01	-0.34
Fabricated metal products, except machinery and equipment	28	-0.02	-0.09
Machinery and equipment, not elsewhere classified	29	-0.02	-0.03
Office machinery and computers	300	-0.20	-0.11
Electrical machinery and communication equipment	31,32	-0.08	+0.02
Electrical machinery and apparatus, not elsewhere classified	31	-0.02	+0.11
Radio, television and communication equipment	32	-0.06	-0.08
Medical, precision and optical instruments, watches and clocks	33	-0.02	+0.21
Motor vehicles, trailers and semi-trailers	34	0.00	0.00
Furniture and manufacturing, not elsewhere classified	36	-0.01	0.00
Mining and quarrying	10-14	-0.02	-0.05

¹ Nace Rev1.1 statistical classification of economic activities in the European Community.² See Background Notes.

Table 3 Wholesale Price Indices (excluding VAT) for Building and Construction Materials

Base: Year 2000 as 100

Materials	Index		Monthly % Change			Annual % Change
	Aug	Sep	Jul	Aug	Sep	Sep
	2009	2009	2009	2009	2009	2009
Stone, sand and gravel	187.1	183.9	-0.1	+1.9	-1.7	+1.8
Cement	145.0	145.0	-	-	-	+8.0
Ready mixed mortar and concrete	124.0	124.7	+0.4	-0.3	+0.6	-2.1
Concrete blocks and bricks	130.3	129.6	+0.2	-0.2	-0.5	-0.6
Other concrete products	120.7	120.7	-1.2	+0.1	-	-2.5
Structural steel and reinforcing metal	151.5	152.3	-0.5	-0.5	+0.5	-24.3
Structural steel	161.5	162.1	-0.6	-0.6	+0.4	-20.1
Reinforcing metal	135.2	136.2	-0.4	-0.3	+0.7	-30.9
Rough timber (including plain sawn)	101.3	101.6	-	-0.4	+0.3	-4.8
Other timber (including joinery)	114.6	114.6	-	-	-	-5.4
Bituminous macadam, asphalt and bituminous emulsions	171.4	171.2	+0.3	+0.1	-0.1	-5.0
Bituminous macadam and asphalt	175.6	175.3	+0.1	+0.1	-0.2	-4.6
Bituminous emulsions	182.0	185.9	+4.1	+0.6	+2.1	-13.4
Electrical fittings	128.1	128.2	+0.3	-1.2	+0.1	-4.2
All other materials	152.5	152.9	-0.1	+0.6	+0.3	-1.0
All materials	140.7	140.8	-	-	+0.1	-5.5

Table 3A Detailed Wholesale Price Indices (excluding VAT) for Building and Construction Materials¹

Base: Year 2000 as 100

Materials	Index		Monthly % Change			Annual % Change
	Aug	Sep	Jul	Aug	Sep	Sep
	2009	2009	2009	2009	2009	2009
Stone, sand and gravel	187.1	183.9	-0.1	+1.9	-1.7	+1.8
Stone	145.3	142.8	+1.2	+1.6	-1.7	+1.1
Sand and gravel	211.1	207.9	-6.3	+3.6	-1.5	+5.4
Cement	145.0	145.0	-	-	-	+8.0
Ready mixed mortar and concrete	124.0	124.7	+0.4	-0.3	+0.6	-2.1
Concrete blocks and bricks	130.3	129.6	+0.2	-0.2	-0.5	-0.6
Other concrete products ²	117.7	117.7	-0.7	+0.2	-	-3.3
Precast concrete	115.6	115.6	-2.0	-	-	-2.0
Other	102.4	102.4	-	+0.3	-	-4.9
Structural steel and reinforcing metal	152.2	153.0	-0.5	-0.5	+0.5	-24.6
Structural steel	161.5	162.1	-0.6	-0.6	+0.4	-20.3
Fabricated metal	157.0	157.8	-0.4	-0.4	+0.5	-19.4
Other	148.7	147.9	-1.0	-1.6	-0.5	-26.3
Reinforcing metal	136.9	138.0	-0.5	-0.3	+0.8	-31.2
Other steel products	144.2	144.2	-	-	-	-5.8
Rough timber (including plain sawn) ²	101.6	101.8	-	-0.3	+0.2	-4.9
Hardwood	104.8	104.8	-	-0.1	-	-3.3
Other	100.8	101.1	-	-0.4	+0.3	-5.0
Other timber ²	113.5	113.5	-	-	-	-5.4
Windows and doors	113.9	113.8	-	-	-0.1	-0.2
Other	98.9	98.9	-	-	-	-11.0
Bituminous macadam, asphalt and bituminous emulsions	171.4	171.2	+0.3	+0.1	-0.1	-5.0
Bituminous macadam and asphalt	175.6	175.3	+0.1	+0.1	-0.2	-4.6
Bituminous emulsions	182.0	185.9	+4.1	+0.6	+2.1	-13.4
Electrical fittings ²	129.0	129.3	+0.9	-0.8	+0.2	-3.2
Lighting equipment	147.1	145.8	+6.7	-	-0.9	+7.4
Protection & communication equipment	138.3	138.3	-0.8	-2.6	-	-4.8
All other materials	152.4	152.9	-	+0.5	+0.3	-1.0
Plumbing materials incl. sanitary ware	128.3	128.3	-0.7	-	-	+0.4
HVAC (heating & ventilation equipment)	124.0	123.9	-	-	-0.1	+1.0
Insulating materials	137.5	139.1	-	-	+1.2	+1.3
Pipes and fittings	243.7	245.5	-	+2.1	+0.7	-3.2
PVC	131.6	131.6	-	-1.9	-	-5.0
Copper	407.2	411.2	-	+3.4	+1.0	-2.8
Plaster	167.3	167.3	-	-	-	+2.1
Paints, oils and varnishes	104.9	104.9	-	-	-	-16.8
Glass	227.3	227.3	-	-	-	-2.1
All other metal fittings	144.8	144.8	-	-	-	+2.2
All other products	135.5	135.6	-	+0.1	+0.1	+0.1
All materials²	140.8	140.9	+0.1	+0.1	+0.1	-5.4

¹ Table 3A is under development. Differences between Table 3 and Table 3A are primarily due to sample sizes and weights.² The index in respect of Other concrete products, Rough timber, Other timber, and Electrical fittings, and their corresponding sub-indices have been revised and as a consequence the All materials index has been revised accordingly. Revised indices are available on request if required.

Table 4 Capital Goods Price Indices (excluding VAT)

Capital goods	Base: Year 2000 as 100					
	Index		Monthly % Change			Annual % Change
	Aug 2009	Sep 2009	Jul 2009	Aug 2009	Sep 2009	Sep 2009
Transportable capital for use in						
Agriculture	113.0	113.1	-0.4	+0.2	+0.1	+1.2
Industry	107.5	107.4	-0.4	+0.2	-0.1	+0.5
of which:						
Private vehicles ¹	110.5	110.8	-	+0.5	+0.3	+2.8
Commercial vehicles	107.9	108.3	-	+0.3	+0.4	+3.6
Agriculture and industry	108.2	108.2	-0.4	+0.1	-	+0.6
Other sectors	109.7	109.9	-0.3	+0.3	+0.2	+1.6
Total transportable capital	109.0	109.1	-0.3	+0.2	+0.1	+1.1
Building and construction (i.e. materials and wages)	155.9	155.9	-	-	-	-3.2
All capital goods	139.1	139.2	-0.1	+0.1	+0.1	-2.0

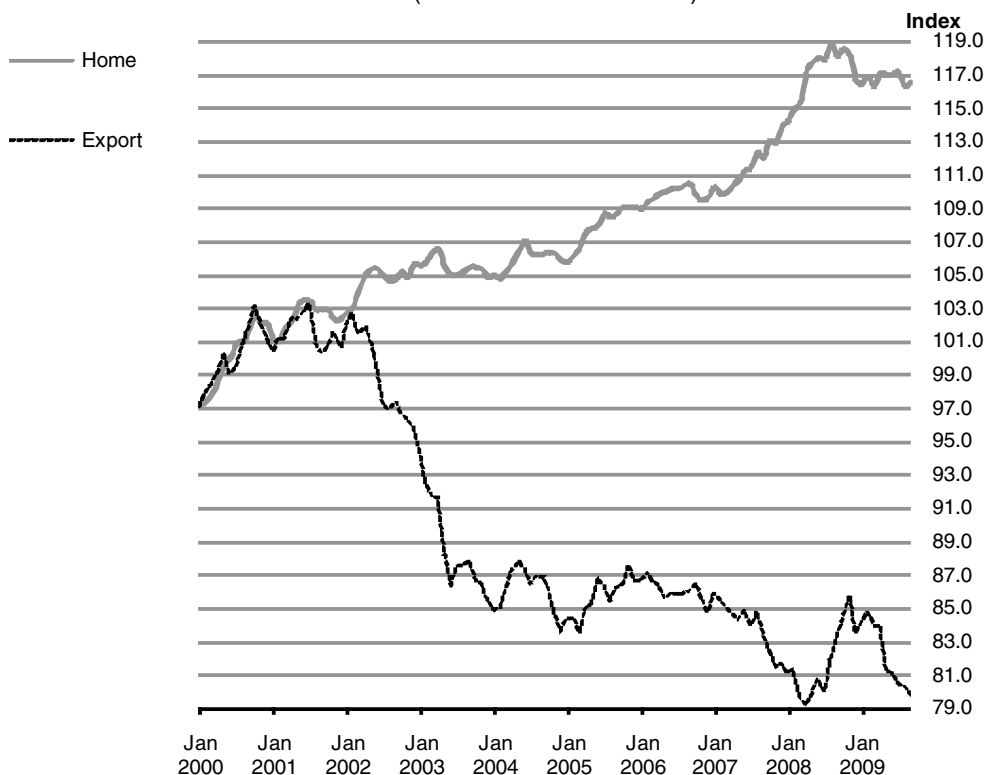
¹ Private vehicles are inclusive of VAT which is non-deductible for industry and agriculture.

Table 5 Wholesale Price Indices (excluding VAT) for Energy Products (i.e. Fuels purchased by Manufacturing Industry)

Energy fuels	Base: Year 2000 as 100					
	Index		Monthly % Change			Annual % Change
	Aug 2009	Sep 2009	Jul 2009	Aug 2009	Sep 2009	Sep 2009
Petrol	155.5	149.5	-5.0	+5.9	-3.9	-6.9
Autodiesel	144.6	140.3	-5.4	+6.9	-3.0	-17.2
Gas oil (other than autodiesel)	152.0	145.9	-7.2	+10.7	-4.0	-29.0
Fuel oil	176.6	171.4	-5.7	+10.3	-2.9	-18.7
Electricity	167.4	167.4	-	-	-	-13.8
Petroleum fuels ¹	159.8	154.8	-5.7	+8.9	-3.1	-18.3
Energy products	162.7	161.3	-1.6	+2.4	-0.9	-15.1

¹ Energy products excluding electricity.

**Manufacturing Industries: Output Price Indices
for Home and Export Sales**
(Base: Year 2000 as 100)



Background Notes

Wholesale Price Index The term Industrial Producer Price Index refers to a family of indices that measure the average change over time in the selling prices received by domestic producers of goods. The other four wholesale price index series incorporate imported and home produced goods sold by manufacturers and wholesale outlets.

Coverage The output price indices for sectors of Manufacturing Industries cover both home sales and export sales. The Indices for Total transportable goods industries; Food, drink and tobacco; Manufacturing industries excluding food; Manufacturing industries excluding food, drink and tobacco; Intermediate goods industries (except energy); Capital goods industries; Durable consumer goods industries; Non-durable consumer goods industries; Manufacturing industries (home sales); Manufacturing industries (export sales) and Total manufacturing industries are all calculated on a net sector basis i.e. the weights used to combine the sectoral indices (including those for sectors not distinguished in Table 2) exclude sales to other sectors of Manufacturing Industry.

Table 2B gives the percentage contribution of each published sector to the overall percentage change on Table 2. The percentage contributions on Table 2B will not add up to the Total Manufacturing industries percentage change on Table 2, as not all sectors which are added into the Total Manufacturing industries figure can be published separately, due to issues of confidentiality.

The Building Materials, Capital Goods and Energy Products indices (Tables 3, 4 and 5) cover home production and imports of these commodities. Table 3, the Wholesale Price Index for Building and Construction Materials, provides only a general indication of price trends in that sector. Actual transaction prices are collected for materials purchased by construction and civil engineering firms. The price indices reflect an 'average' over a mixture of products from many companies throughout the country. They also reflect prices for both long-term and short-term contracts and for high and low volume civil engineering works. It should be noted that long-term, high volume fixed contracts for major works might dilute in the short-term the impact of emerging price changes on the index. Furthermore, industry sources have confirmed that price increases notified by companies may not always be achieved in practice following negotiations. Much depends on the prevailing market conditions. Therefore changes over the short-term in the indices derived from these transaction prices will not always coincide with price changes notified by companies.

The General Wholesale Price Index (Table 1) is calculated by combining special price indices for:

Output of Manufacturing Industry - excluding sales to Agriculture Sector
 Output of Agriculture - excluding sales to Manufacturing Industry
 Imports plus duty (Unit Value) Index - excluding imports by Agriculture Sector and
 Manufacturing Industry

which eliminates duplication as far as possible. The usefulness of this general index is limited; the sectoral indices are more relevant and meaningful. As the index is dependent on the Import Price (Unit Value) Index, it normally becomes available in final form a few months or so later than the other series.

Prices All indices in the series are based on prices at the 15th of the month (except for the Import Price (Unit Value) Index and the Agricultural Output Price Index). Quarterly and annual indices are simple averages of the corresponding monthly indices.

Prices used in the compilation of the indices are:

excluding delivery charges itemised on the invoice separately
 after discounts or surcharges are applied
 before addition of direct subsidies
 exclusive of VAT (except for private vehicles used in Table 4)
 inclusive of excise duty

Every effort is made by the Wholesale Prices Section to collect all prices for the relevant month. Where this is not possible late prices are included in the following month's calculations.

Methodology This Wholesale Price Index series is compiled to base 2000 as 100. A methodological description of this updated series is given in the April 2003 Wholesale Price Index Introduction of Updated Series.

Calculating percentage changes in the index The movement of the output price indices is expressed as percentage change, rather than a change in index points, because index point changes are affected by the level of the index in relation to its base period, whereas percentage changes are not.

The example below illustrates the computation of a percentage change:

Percentage change calculation	
Current index	105.6
Less previous index	102.1
Equals in index points	3.5
Divided by the previous index	102.1
Equals	0.0343
Results multiplied by 100	0.0343 x 100
Equals percentage change	3.4