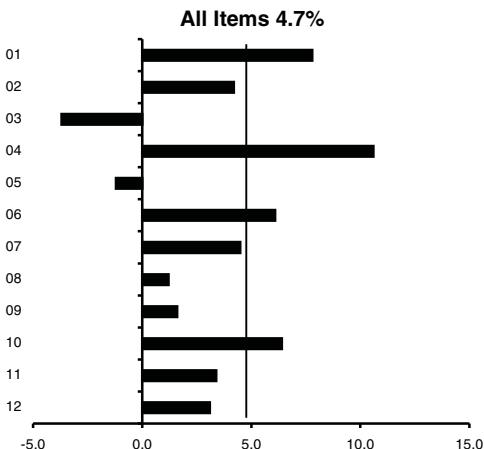




12 June 2008

Comparison of main CPI groups to the overall CPI annual % change - May 2008



Consumer Price Index Detailed Sub-Indices Release May 2008

CPI (Base: December 2006 = 100)

COICOP Group	% changes	
	One month	12 months
01 Food and Non-Alcoholic Beverages	+0.4	+7.8
02 Alcoholic Beverages and Tobacco	+0.5	+4.2
03 Clothing and Footwear	-0.3	-3.7
04 Housing, Water, Electricity, Gas and Other Fuels	+1.6	+10.6
05 Furnishings, Household Equipment and Routine Household Maintenance	-0.1	-1.2
06 Health	+0.3	+6.1
07 Transport	+1.2	+4.5
08 Communications	-	+1.2
09 Recreation and Culture	+0.5	+1.6
10 Education	+0.6	+6.4
11 Restaurants and Hotels	+0.8	+3.4
12 Miscellaneous Goods and Services	+0.2	+3.1
ALL ITEMS	+0.8	+4.7

Annual Inflation increases to 4.7% in May

Consumer Prices in May, as measured by the CPI, increased by 0.8% in the month. This compares to an increase of 0.4% in May of last year. As a result, the annual rate of inflation increased to 4.7%, up from 4.3% in April 2008.

The most significant monthly price changes were increases in *Housing, Water, Electricity, Gas & Other Fuels* (+1.6%), *Transport* (+1.2%), *Restaurants & Hotels* (+0.8%), *Education* (+0.6%), *Recreation & Culture* (+0.5%) and *Alcoholic Beverages & Tobacco* (+0.5%). There were decreases in *Clothing & Footwear* (-0.3%).

The most notable changes in the year were increases in *Housing, Water, Electricity, Gas & Other Fuels* (+10.6%), *Food & Non-Alcoholic Beverages* (+7.8%), *Education* (+6.4%) and *Health* (+6.1%). There were decreases in *Clothing & Footwear* (-3.7%) and *Furnishings, Household Equipment & Routine Household Maintenance* (-1.2%).

The annual rate of inflation for Services was 5.3% in May, while Goods increased by 4.0% in the year.

This release provides a detailed analysis of the major price developments within the main CPI commodity groups in tables 1 to 17. Also included is Table A, which compares the annual rate of inflation for the current month with the corresponding period last year.

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Contributions to the Annual Rate of Inflation

The annual rate of inflation for May 2008 was 4.7%. The annual rate of inflation was 5.0% for the same period last year. The main factor contributing to the difference in the annual percentage changes for May 2008 and May 2007 was mortgage interest rates.

In May 2007, the annual increase in average mortgage interest repayments was just under 47%, as the impact of a number of increases in the ECB rate took effect. By May 2008, the rate of increase in average mortgage interest repayments fell as the impact of earlier increases in interest rates began to fall out of the index and house prices began to decline.

On the other hand, inflation for goods rose significantly from 0.3% in the year to May 2007, to 4.0% in May 2008. This was due to higher food prices and increased costs for home heating oil and motor fuel.

Table A Comparison of Contributions to the Annual Rate of Inflation for May 07 and May 08

COICOP Group	Contributions to overall CPI % change					
	May '06 - May '07		May '07 - May '08		Difference	
01 Food and Non-Alcoholic Beverages	+ 0.16		+ 0.92		+ 0.76	
02 Alcoholic Beverages and Tobacco	+ 0.39		+ 0.25		- 0.14	
03 Clothing and Footwear	- 0.17		- 0.19		- 0.02	
04 Housing, Water, Electricity, Gas and Other Fuels	+ 3.25		+ 1.87		- 1.38	
05 Furnishings, Household Equipment and Routine Household Maintenance	- 0.08		- 0.05		+ 0.03	
06 Health	+ 0.08		+ 0.19		+ 0.11	
07 Transport	+ 0.21		+ 0.62		+ 0.41	
08 Communications	-		+ 0.04		+ 0.04	
09 Recreation and Culture	+ 0.16		+ 0.16		-	
10 Education	+ 0.09		+ 0.13		+ 0.04	
11 Restaurants and Hotels	+ 0.81		+ 0.52		- 0.29	
12 Miscellaneous Goods and Services	+ 0.03		+ 0.26		+ 0.23	
ALL ITEMS % change	+ 5.0¹		+ 4.7		- 0.3¹	
Goods	+ 0.12		+ 1.87		+ 1.75	
Services ²	+ 4.81		+ 2.83		- 1.98	

¹ The sum may not total exactly due to rounding differences

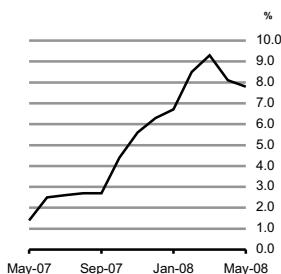
² Includes Mortgage Interest

Consumer Price Index

May 2008

01 Food and Non-Alcoholic Beverages

Annual % change



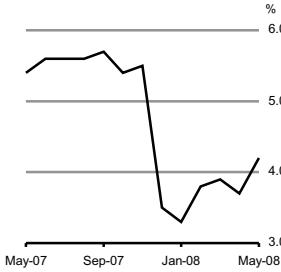
01 Food and Non-Alcoholic Beverages

Food & Non-Alcoholic Beverages prices increased by 0.4% in the month and by 7.8% in the year to May 2008. This compares to an increase of 1.4% for the year to May 2007.

In the month, food prices increased by 0.4% while non-alcoholic beverages prices increased by 0.5%. In May, price increases were recorded for lamb (+5.2%), cakes (+3.9%), pork (+3.2%), other fresh vegetables (+2.0%), tea (+1.4%), fruit juices (+1.3%), tinned vegetables (+1.2%), beef (+1.1%), margarine & low fat spreads (+0.8%), bread (+0.7%) and frozen, tinned & smoked fish (+0.7%). Price decreases were recorded for eggs (-3.2%), breakfast cereals (-1.9%), cheese (-1.9%), biscuits (-1.0%) and fresh fruit (-0.9%).

02 Alcoholic Beverages and Tobacco

Annual % change



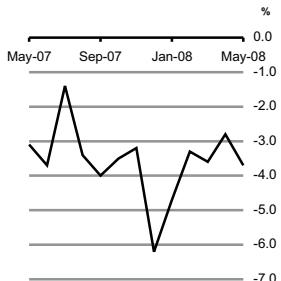
02 Alcoholic Beverages and Tobacco

Overall prices increased by 0.5% in the month and by 4.2% in the year to May 2008. This compares to an increase of 5.4% for the year to May 2007.

In the month, alcoholic beverages prices increased by 0.3% while tobacco prices increased by 0.5%. Price increases were recorded for cigarettes (+0.6%), wine & cider (+0.5%), spirits (+0.2%) and other tobacco products (+0.1%).

03 Clothing and Footwear

Annual % change

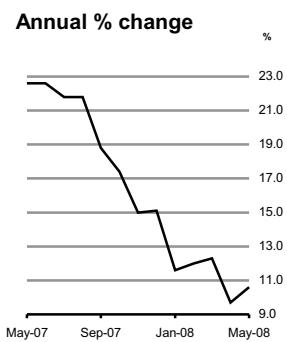


03 Clothing and Footwear

Clothing & Footwear prices decreased by 0.3% in the month and by 3.7% in the year to May 2008. This compares to a decrease of 3.1% for the year to May 2007. In the month, clothing prices decreased by 0.4%, while footwear prices increased by 0.1%.

In the month, price decreases were recorded for garments (-0.5%) and other articles of clothing (-0.2%). Price increases were recorded for dry cleaning & laundry (+0.4%), repair & hire of footwear (+0.3%) and dress hire and repair of clothing (+0.2%).

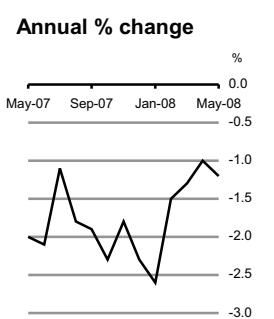
04 Housing, Water, Electricity, Gas and Other Fuels



**04 Housing, Water, Electricity,
Gas and Other Fuels**

Housing, Water, Electricity, Gas & Other Fuels costs increased by 1.6% in the month and by 10.6% in the year to May 2008. This compares to an increase of 22.6% for the year to May 2007.

In the month, price increases were recorded for liquid fuels (i.e. home heating oil) (+12.7%), mortgage interest (+2.0%), bottled gas (+0.8%) and materials for maintenance and repair of dwelling (+0.4%). A price decrease was recorded for rents (-0.4%).

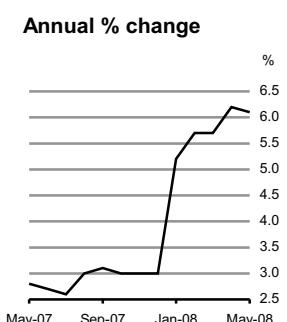


**05 Furnishings, Household
Equipment and Routine
Household Maintenance**

Furnishings, Household Equipment & Routine Household Maintenance costs decreased by 0.1% in the month and by 1.2% in the year to May 2008. This compares to a decrease of 2.0% for the year to May 2007.

In the month, price decreases were recorded for repair of household appliances (-2.0%), carpets & other floor coverings (-0.7%), glassware, tableware & household utensils (-0.5%), major household appliances (-0.3%) and household textiles (-0.3%). Price increases were recorded for furniture & furnishings (+0.3%), small tools & miscellaneous accessories (+0.2%) and major tools & equipment (+0.2%).

06 Health

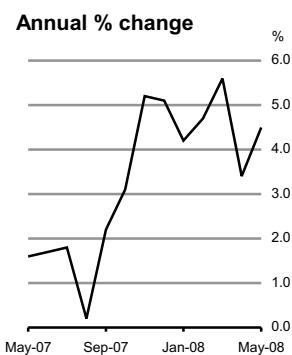


06 Health

Overall health costs and charges increased by 0.3% in the month and by 6.1% in the year to May 2008. This compares to an increase of 2.8% for the year to May 2007.

In the month, price increases were recorded for dental services (+1.0%), doctors fees (+0.4%), alternative & complementary medicine (+0.4%), prescribed drugs (+0.1%) and therapeutic appliances & equipment (+0.1%). A price decrease was recorded for other medical products (which includes condoms, petroleum jelly, disinfectant & adhesive dressing) (-0.2%).

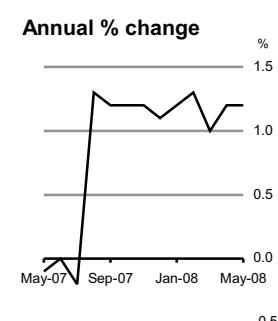
07 Transport



Transport costs increased by 1.2% in the month by 4.5% in the year to May 2008. This compares to an increase of 1.6% for the year to May 2007.

In the month, price increases were recorded for diesel (+7.1%), petrol (+3.7%), maintenance & repair (+0.5%), motor oil (+0.3%), bicycles (+0.2%) and other transport (+0.2%). Price decreases were recorded for sea transport (-7.4%), air transport (-3.3%) and other vehicle costs (-0.7%).

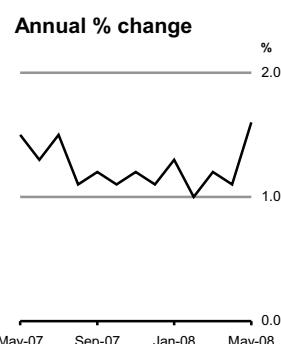
07 Transport



08 Communications

Overall communication costs remained unchanged in the month and increased by 1.2% in the year to May 2008. This compares to a decrease of 0.1% for the year to May 2007.

08 Communications

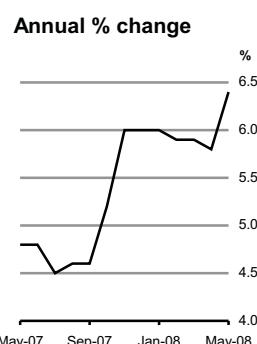


09 Recreation and Culture

Overall prices increased by 0.5% in the month and by 1.6% in the year to May 2008. This compares to an increase of 1.5% for the year to May 2007.

In the month, price increases were recorded for cultural admittance (+9.5%), package holidays (+0.4%), stationery (+0.4%) and newspapers & periodicals (+0.3%). Price decreases were recorded for information processing equipment (-2.4%), equipment for the reception, recording & reproduction of sound & pictures (-2.0%), photographic & cinematographic equipment & optical instruments (-1.2%), recording media (-0.5%), games, toys & hobbies (-0.4%) and books (-0.1%).

09 Recreation and Culture



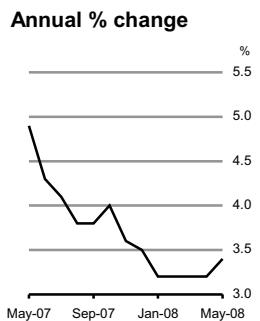
10 Education

Education costs increased by 0.6% in the month and by 6.4% in the year to May 2008. This compares to an increase of 4.8% for the year to May 2007.

A price increase was recorded for other education & training (+1.4%).

10 Education

11 Restaurants and Hotels

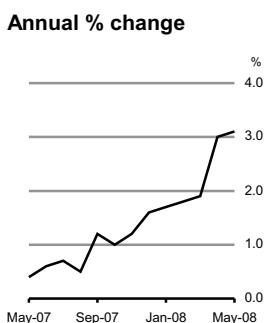


11 Restaurants and Hotels

Prices for the overall category increased by 0.8% in the month and by 3.4% in the year to May 2008. This compares to an increase of 4.9% for the year to May 2007.

In the month, price increases were recorded for accommodation services (+3.7%), restaurants, cafes & fast food (+0.3%), beer (+0.2%), wine & cider (+0.2%), spirits (+0.1%) and soft drinks & mineral water (+0.1%).

12 Miscellaneous Goods and Services



12 Miscellaneous Goods and Services

Overall prices increased by 0.2% in the month and by 3.1% in the year to May 2008. This compares to an increase of 0.4% recorded for the year to May 2007.

In the month, price increases were recorded for dwelling insurance (+1.3%), motor car insurance (+0.6%), other personal grooming (+0.6%), hairdressing (+0.4%), other services (which includes union subscriptions and funeral services) (+0.4%) and hygiene products (+0.4%). Price decreases were recorded for toilet accessories (-1.2%) and cosmetics & skincare products (-0.4%).

Table 1 Food and Non-Alcoholic Beverages - May 2008

Description	Dec 2006 base expenditure weight %	Current Index	% change 1 mth	% change 12 mths
Food	10.8076	110.3	0.4	8.0
Bread & Cereals	2.0242	115.6	0.5	11.9
Bread	0.6553	122.9	0.7	17.0
Flour	0.0517	146.3	-0.3	39.1
Biscuits	0.3268	109.3	-1.0	7.2
Cakes	0.3762	111.6	3.9	7.0
Breakfast cereals	0.2949	108.8	-1.9	7.3
Other cereals	0.0992	117.1	-0.3	14.6
Other bread & cereals	0.2201	111.2	0.3	10.5
Meat	2.6729	107.5	0.8	5.8
Beef	0.7179	111.8	1.1	9.4
Lamb	0.2234	116.7	5.2	9.5
Pork	0.1781	102.0	3.2	4.9
Bacon	0.3906	99.2	-0.3	-1.0
Poultry	0.4633	107.4	0.4	6.0
Other meat products	0.6996	106.2	-0.7	4.6
Fish	0.3592	104.1	0.1	1.8
Fresh fish	0.1814	100.8	-0.4	-0.8
Frozen, tinned & smoked fish	0.1778	107.5	0.7	4.3
Milk, cheese & eggs	1.3177	123.7	-0.4	20.7
Milk	0.6567	133.3	0.3	29.9
Other milk products	0.2608	116.9	0.2	14.3
Cheese	0.2790	111.2	-1.9	10.0
Eggs	0.1212	115.0	-3.2	9.3
Oils and fats	0.2734	117.5	0.4	14.1
Butter	0.0813	118.0	-0.1	16.6
Margarine & low fat spreads	0.1448	121.0	0.8	15.9
Other oils & fats	0.0474	106.3	0.1	4.4
Fruit	0.8597	100.7	-0.8	1.6
Fresh fruit	0.7731	99.8	-0.9	1.0
Other fruits	0.0866	109.3	0.6	7.9
Vegetables	1.5782	103.8	0.7	0.9
Potatoes	0.3256	93.0	-0.3	-10.5
Other fresh vegetables	0.6079	108.0	2.0	2.9
Tinned vegetables	0.0956	112.5	1.2	7.9
Frozen vegetables	0.1549	106.2	-0.1	5.0
Other vegetable products	0.3943	103.3	-0.4	4.2
Sugar, jam, honey, chocolate & confectionery	0.8912	112.0	0.4	9.1
Sugar & sweeteners	0.0583	101.0	0.3	1.8
Preserves	0.0526	116.2	0.4	14.6
Sweets & chocolate	0.5151	112.0	0.5	9.4
Desserts & ice cream	0.2652	113.7	0.4	9.1
Other food products	0.8312	106.0	0.6	5.4
Condiments & sauces	0.2761	107.5	0.7	6.9
Soup	0.1102	109.8	0.6	7.9
Miscellaneous food items	0.4449	104.1	0.5	3.7
Non-alcoholic beverages	0.9347	107.5	0.5	5.3
Coffee, tea & cocoa	0.2380	108.8	0.6	7.8
Tea	0.1417	110.1	1.4	11.0
Coffee	0.0817	106.6	-0.7	2.9
Cocoa	0.0146	107.6	0.1	5.6
Mineral waters, soft drinks & juices	0.6967	107.1	0.6	4.4
Soft drinks & mineral water	0.4523	107.2	0.2	5.3
Fruit juices	0.2444	107.0	1.3	2.9
Total	11.7423	110.1	0.4	7.8

Table 2 Alcoholic Beverages and Tobacco - May 2008

Description	Dec 2006 base expenditure weight %	Current Index	% change 1 mth	% change 12 mths
Alcoholic Beverages				
Spirits	0.5818	109.9	0.2	1.9
Wine & cider	1.5258	102.0	0.5	1.4
Beer	0.7649	103.8	0.0	2.9
Tobacco	3.1759	107.1	0.5	6.3
Cigarettes	3.1271	107.2	0.6	6.3
Other tobacco products	0.0488	104.6	0.1	3.0
Total	6.0484	105.7	0.5	4.2

Table 3 Clothing and Footwear - May 2008

Description	Dec 2006 base expenditure weight %	Current Index	% change 1 mth	% change 12 mths
Clothing	4.4488	93.4	-0.4	-3.5
Garments	4.2028	92.9	-0.5	-3.8
Other articles of clothing	0.1001	95.1	-0.2	-4.5
Cleaning, repair & hire of clothing	0.1459	106.6	0.4	4.1
Dry cleaning & laundry	0.1052	107.1	0.4	4.5
Dress hire & repair of clothing	0.0408	105.3	0.2	3.0
Footwear	0.9670	92.6	0.1	-4.8
Shoes & other footwear	0.9537	92.4	0.0	-4.9
Repair & hire of footwear	0.0133	104.8	0.3	2.9
Total	5.4158	93.3	-0.3	-3.7

Table 4 Housing, Water, Electricity, Gas and Other Fuels - May 2008

Description	Dec 2006 base expenditure weight %	Current Index	% change 1 mth	% change 12 mths
Rents & other housing costs	9.5303	128.7	1.3	14.2
Rents	2.8696	114.0	-0.4	7.6
Mortgage interest	6.6607	135.1	2.0	16.9
Maintenance & repair of the dwelling	2.4521	103.8	0.3	2.7
Materials for maint. & repair of dwelling	1.5062	103.1	0.4	1.5
Services for maint. & repair of dwelling	0.9459	104.8	0.0	4.5
Water supply, refuse & misc. services	0.5117	105.1	0.0	0.6
Electricity, gas & other fuels	4.0142	111.0	3.3	7.2
Electricity	1.5444	106.5	0.0	-5.4
Natural gas	0.7560	82.5	0.0	-8.3
Bottled gas	0.1177	107.2	0.8	6.1
Liquid fuels	0.8538	148.9	12.7	47.4
Solid fuels	0.7423	106.7	0.0	5.3
Total	16.5083	120.0	1.6	10.6

Table 5 Furnishings, Household Equipment and Routine Household Maintenance - May 2008

Description	Dec 2006 base expenditure weight %	Current Index	% change 1 mth	% change 12 mths
Furniture, furnishings, carpets & other flooring	1.0812	93.4	0.2	-3.5
Furniture & furnishings	0.9467	93.9	0.3	-4.0
Carpets & other floor coverings	0.1345	89.6	-0.7	-0.3
Household textiles	0.2424	94.3	-0.3	-4.1
Household appliances	1.0459	95.8	-0.4	-2.2
Major household appliances	0.8435	95.0	-0.3	-2.6
Small electric household appliances	0.1285	94.9	0.1	-3.9
Repair of household appliances	0.0740	106.5	-2.0	3.7
Glassware, tableware & hsehld utensils	0.2577	94.6	-0.5	-3.5
Tools & equipment for house & garden	0.3627	99.5	0.1	0.2
Major tools & equipment	0.0808	99.7	0.2	0.8
Small tools & misc. accessories	0.2820	99.5	0.2	0.1
Goods & services for routine hsehld maint.	1.4321	102.1	0.1	1.6
Non-durable household goods	0.6683	103.4	0.1	2.5
Domestic & household services	0.7638	100.9	0.0	0.8
Total	4.4221	97.4	-0.1	-1.2

Table 6 Health - May 2008

Description	Dec 2006 base expenditure weight %	Current Index	% change 1 mth	% change 12 mths
Medical products, appliances & equip.	1.1764	100.2	0.1	1.8
Pharmaceutical products	0.8672	99.1	0.1	1.6
Prescribed drugs	0.6160	97.4	0.1	1.4
Other medicines	0.2512	103.3	0.0	2.3
Other medical products	0.0456	103.4	-0.2	1.9
Therapeutic appliances & equip	0.2637	103.2	0.1	2.2
Outpatient services	1.0313	110.1	0.5	6.7
Medical services	0.6684	111.6	0.4	7.3
Doctors' fees	0.4792	111.5	0.4	7.7
Alternative & complementary medicine	0.1893	111.9	0.4	6.2
Dental services	0.3628	107.4	1.0	5.8
Hospital services	0.9459	115.3	0.0	10.4
Total	3.1536	108.0	0.3	6.1

Table 7 Transport - May 2008

Description	Dec 2006 base expenditure weight %	Current Index	% change 1 mth	% change 12 mths
Purchase of vehicles	5.7319	100.7	0.0	0.3
Motor cars	5.6398	100.7	0.0	0.3
Motor cycles	0.0373	100.9	0.1	0.6
Bicycles	0.0549	98.5	0.2	-0.9
Operation of personal transport equip.	5.9606	117.0	2.9	9.4
Spare parts & accessories	0.3444	104.0	0.1	2.3
Fuels & lubricants	3.7506	122.1	4.4	11.0
Petrol	2.9759	120.6	3.7	8.2
Diesel	0.7604	128.3	7.1	23.2
Motor oil	0.0143	107.2	0.3	4.9
Maintenance & repair	0.7045	110.0	0.5	6.9
Other services	1.1611	108.6	-0.1	7.4
Motor tax	0.8380	109.5	0.0	9.5
Other vehicle costs	0.3173	106.2	-0.7	2.1
Driving licences	0.0058	100.0	0.0	0.0
Transport services	1.6008	105.3	-0.9	0.7
Rail transport	0.2189	106.9	0.0	4.0
Road transport	0.9286	103.8	0.0	2.4
Bus fares	0.3926	108.9	0.0	5.3
Taxi	0.5360	100.0	0.0	0.0
Air transport	0.4009	108.1	-3.3	-4.5
Sea transport	0.0290	100.2	-7.4	-0.3
Combined transport	0.0183	109.7	0.0	5.4
Other transport	0.0051	99.4	0.2	-0.5
Total	13.2933	108.5	1.2	4.5

Table 8 Communications - May 2008

Description	Dec 2006 base expenditure weight %	Current Index	% change 1 mth	% change 12 mths
Postal services	0.0798	111.6	0.0	1.1
Telephone & communication services	3.3387	100.8	0.0	1.2
Total	3.4184	101.1	0.0	1.2

Table 9 Recreation and Culture - May 2008

Description	Dec 2006 base expenditure weight %	Current Index	% change 1 mth	% change 12 mths
Audio-visual, photographic & information processing equipment	1.0479	84.0	-1.2	-9.8
Equipment for the reception, recording & reproduction of sound & pictures	0.2217	79.0	-2.0	-13.8
Photographic & cinematographic equip. & optical instruments	0.2622	79.6	-1.2	-10.9
Information processing equip.	0.1713	73.6	-2.4	-17.8
Recording media	0.3927	94.2	-0.5	-4.0
Other major durables for recreation & culture	0.0146	97.6	0.0	-1.0
Other recreational items & equip. incl. gardens & pets	1.5602	100.7	-0.2	0.9
Games, toys & hobbies	0.5606	91.3	-0.4	-4.8
Equipment for sport, camping & open air recreation	0.1917	99.0	0.0	-1.5
Gardens, plants & flowers	0.4325	107.4	0.0	4.3
Pets & related products	0.2570	107.3	0.0	6.9
Veterinary & other services for pets	0.1184	109.2	0.0	5.8
Recreational & cultural services	3.2243	107.9	1.4	3.9
Recreational & sporting services	1.1232	110.2	0.0	3.2
Sports admittance	0.1449	109.7	0.0	0.5
Sports participation	0.3086	105.2	0.0	4.4
Club & society subscriptions	0.6697	112.7	0.0	3.3
Cultural services	2.1011	106.7	2.3	4.5
Cinema	0.2026	104.6	0.0	3.1
Nightclubs	0.2299	104.5	0.0	4.0
Cultural admittance	0.5231	109.3	9.5	6.8
Other entertainment	0.1791	101.4	0.0	0.7
Television services	0.9664	107.1	0.0	4.2
Newspapers, books & stationery	1.7290	105.4	0.2	4.7
Books	0.4724	103.1	-0.1	5.0
Newspapers & periodicals	0.9333	107.7	0.3	5.7
Stationery	0.3233	102.0	0.4	1.3
Package holidays	2.5280	101.1	0.4	1.0
Total	10.1041	102.2	0.5	1.6

Table 10 Education - May 2008

Description	Dec 2006 base expenditure weight %	Current Index	% change 1 mth	% change 12 mths
Primary education	0.0334	108.7	0.0	8.7
Second level education	0.1695	109.9	0.0	9.9
Third level education	1.0183	106.1	0.0	5.9
Other education & training	0.8217	107.5	1.4	6.3
Total	2.0429	107.0	0.6	6.4

Table 11 Restaurants and Hotels - May 2008

Description	Dec 2006 base expenditure weight %	Current Index	% change 1 mth	% change 12 mths
Catering services	13.0297	106.4	0.1	3.7
Restaurants, cafes & licenced premises	11.6723	106.4	0.2	3.7
Beer	4.7087	106.9	0.2	3.9
Spirits	1.3776	107.2	0.1	4.1
Wine & cider	1.0197	106.4	0.2	3.6
Soft drinks & mineral water	0.3351	108.0	0.1	4.3
Restaurants, cafes & fast-food	4.2313	105.6	0.3	3.6
Canteens	1.3573	106.4	0.0	3.2
Accommodation services	2.3950	107.9	3.7	1.2
Total	15.4247	106.7	0.8	3.4

Table 12 Miscellaneous Goods and Services - May 2008

Description	Dec 2006 base expenditure weight %	Current Index	% change 1 mth	% change 12 mths
Personal care	2.3999	104.6	0.0	3.1
Hairdressing salons & personal grooming	0.8844	109.0	0.3	5.2
Hairdressing	0.7537	108.9	0.4	4.7
Health & beauty treatments	0.1236	109.9	0.0	8.5
Other personal grooming	0.0071	108.1	0.6	6.0
Electric appliances for personal care	0.0130	98.3	-0.1	-1.6
Other appliances, articles & products for personal care	1.5025	102.0	-0.3	1.7
Hygiene products	0.3344	105.0	0.4	2.9
Hair products	0.2034	100.7	0.3	2.7
Cosmetics & skincare products	0.6554	101.4	-0.4	1.3
Toilet accessories	0.3093	100.9	-1.2	0.6
Personal goods	0.4855	95.0	0.0	-3.5
Jewellery, clocks & watches	0.1711	104.7	0.1	3.3
Other personal goods	0.3143	89.7	-0.1	-7.2
Social protection	1.0171	105.6	0.0	5.0
Childcare	0.9858	105.1	0.0	4.7
Other social protection	0.0314	120.8	0.0	12.3
Insurance	3.9334	100.9	0.5	3.5
Dwelling insurance	0.7502	102.2	1.3	1.7
Health insurance	1.7726	108.5	0.0	8.5
Transport insurance	1.4106	90.7	0.7	-2.3
Motor cycle insurance	0.0193	86.8	0.0	0.0
Motor car insurance	1.3913	90.7	0.6	-2.4
Financial services	0.1262	101.1	0.0	1.1
Other services	0.4639	106.8	0.4	4.0
Total	8.4260	102.5	0.2	3.1

Table 13 COICOP Groups Consumer Price Monthly Percentage Changes

Period	Food and Non-Alcoholic Beverages	Alcoholic Beverages and Tobacco	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Household Maintenance	Health	Transport	Communications	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods and Services	All Items CPI
Mid-December 2006	%	%	%	%	%	%	%	%	%	%	%	%	%
% Base Expenditure													
Weights	11.742	6.048	5.416	16.509	4.422	3.154	13.293	3.418	10.104	2.043	15.425	8.426	100.000
2007													
Mid-January	-	+1.0	-14.3	+3.6	-2.6	+0.8	+0.6	-0.1	-	+0.1	+0.1	-0.3	-0.1
Mid-February	+0.1	-	+11.1	+0.3	+1.7	+0.5	+0.3	-0.1	+0.7	+0.4	+0.4	+0.2	+0.8
Mid-March	+0.2	+0.2	+2.1	+1.0	-0.1	+0.1	+1.6	+0.3	-0.1	-	+1.0	+0.1	+0.7
Mid-April	+1.2	+0.2	-0.9	+2.7	-0.5	-	+1.2	-0.2	-	+0.1	+1.1	-0.7	+0.8
Mid-May	+0.6	-	+0.6	+0.7	+0.1	+0.4	+0.1	-	-	-	+0.6	+0.1	+0.4
Mid-June	+0.4	+0.1	-1.7	+0.6	-0.4	-	+0.8	-	-0.2	-	+0.7	+0.2	+0.2
Mid-July	+0.1	-	-8.4	+2.6	-0.8	-	+1.1	-0.1	+0.4	-	+0.5	-0.1	+0.3
Mid-August	+0.1	-	+5.0	+0.9	+0.6	+0.7	-0.5	+1.5	-0.1	+0.1	+0.2	-	+0.5
Mid-September	+0.2	-	+4.7	+0.3	+0.2	+0.1	-0.9	-0.1	+0.2	-	-0.3	+2.0	+0.3
Mid-October	+1.4	-	-0.6	+0.3	-0.6	+0.1	-0.6	-	-	+3.9	-0.1	+0.1	+0.1
Mid-November	+1.1	+0.1	+1.8	+0.7	+0.5	+0.3	+1.4	-	+0.2	+1.3	-0.6	+0.1	+0.6
Mid-December	+0.9	+1.9	-3.4	+0.7	-0.4	-	-	-0.1	-	-	-0.1	-0.1	+0.1
2008													
Mid-January	+0.4	+0.8	-12.9	+0.4	-2.9	+2.9	-0.3	-	+0.2	+0.1	-0.2	-0.2	-0.5
Mid-February	+1.8	+0.5	+12.7	+0.7	+2.8	+1.0	+0.8	-	+0.4	+0.3	+0.4	+0.3	+1.2
Mid-March	+0.9	+0.3	+1.7	+1.2	+0.1	+0.1	+2.5	-	+0.1	-	+1.0	+0.2	+0.9
Mid-April	+0.1	+0.1	-0.1	+0.3	-0.2	+0.5	-0.9	-	-0.1	-	+1.1	+0.4	+0.1
Mid-May	+0.4	+0.5	-0.3	+1.6	-0.1	+0.3	+1.2	-	+0.5	+0.6	+0.8	+0.2	+0.8

Table 14 COICOP Groups Consumer Price Annual Percentage Changes

Period	Food and Non-Alcoholic Beverages	Alcoholic Beverages and Tobacco	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Household Maintenance	Health	Transport	Communications	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods and Services	All Items CPI	
Mid-December 2006	%	%	%	%	%	%	%	%	%	%	%	%	%	
% Base Expenditure														
Weights	11.742	6.048	5.416	16.509	4.422	3.154	13.293	3.418	10.104	2.043	15.425	8.426	100.000	
2007	Mid-January	+1.8	+5.5	-1.5	+23.2	-0.9	+3.4	+1.2	-0.2	+2.2	+4.9	+4.4	+1.6	+5.2
	Mid-February	+1.1	+5.4	-2.8	+22.5	-1.5	+2.9	+0.3	+0.5	+2.3	+5.2	+4.3	+1.3	+4.8
	Mid-March	+0.8	+5.4	-2.6	+22.8	-1.5	+3.0	+1.9	+0.5	+2.1	+5.2	+4.6	+1.0	+5.1
	Mid-April	+1.6	+5.5	-3.7	+22.8	-1.9	+2.9	+1.7	-0.1	+1.7	+5.3	+5.1	+0.2	+5.1
	Mid-May	+1.4	+5.4	-3.1	+22.6	-2.0	+2.8	+1.6	-0.1	+1.5	+4.8	+4.9	+0.4	+5.0
	Mid-June	+2.5	+5.6	-3.7	+22.6	-2.1	+2.7	+1.7	-	+1.3	+4.8	+4.3	+0.6	+4.9
	Mid-July	+2.6	+5.6	-1.4	+21.8	-1.1	+2.6	+1.8	-0.2	+1.5	+4.5	+4.1	+0.7	+5.0
	Mid-August	+2.7	+5.6	-3.4	+21.8	-1.8	+3.0	+0.2	+1.3	+1.1	+4.6	+3.8	+0.5	+4.8
	Mid-September	+2.7	+5.7	-4.0	+18.8	-1.9	+3.1	+2.2	+1.2	+1.2	+4.6	+3.8	+1.2	+4.6
	Mid-October	+4.4	+5.4	-3.5	+17.4	-2.3	+3.0	+3.1	+1.2	+1.1	+5.2	+4.0	+1.0	+4.8
	Mid-November	+5.6	+5.5	-3.2	+15.0	-1.8	+3.0	+5.2	+1.2	+1.2	+6.0	+3.6	+1.2	+5.0
	Mid-December	+6.3	+3.5	-6.2	+15.1	-2.3	+3.0	+5.1	+1.1	+1.1	+6.0	+3.5	+1.6	+4.7
Year		+2.8	+5.3	-3.3	+20.4	-1.7	+2.9	+2.2	+0.5	+1.5	+5.1	+4.1	+1.0	+4.9
2008	Mid-January	+6.7	+3.3	-4.7	+11.6	-2.6	+5.2	+4.2	+1.2	+1.3	+6.0	+3.2	+1.7	+4.3
	Mid-February	+8.5	+3.8	-3.3	+12.0	-1.5	+5.7	+4.7	+1.3	+1.0	+5.9	+3.2	+1.8	+4.8
	Mid-March	+9.3	+3.9	-3.6	+12.3	-1.3	+5.7	+5.6	+1.0	+1.2	+5.9	+3.2	+1.9	+5.0
	Mid-April	+8.1	+3.7	-2.8	+9.7	-1.0	+6.2	+3.4	+1.2	+1.1	+5.8	+3.2	+3.0	+4.3
	Mid-May	+7.8	+4.2	-3.7	+10.6	-1.2	+6.1	+4.5	+1.2	+1.6	+6.4	+3.4	+3.1	+4.7

Table 15 Consumer Price Index Goods and Services by COICOP - May 2008

COICOP	Group	Mid-Dec 2006 % Base Expenditure Weights	% Goods Base Expenditure Weights	% Services Base Expenditure Weights	Index		Percentage changes		
					Goods	Services	Goods 12 Months	Services 12 Months	Overall 12 Months
15	Food and Non Alcoholic Beverages	11.742	11.742	-	110.1	-	+7.8	-	+7.8
	Alcoholic Beverages and Tobacco	6.048	6.048	-	105.7	-	+4.2	-	+4.2
	Clothing and Footwear	5.416	5.257	0.159	92.9	106.5	-3.9	+4.0	-3.7
	Housing, Water, Electricity, Gas and Other Fuels	16.509	3.220	13.289	116.2	120.9	+14.6	+9.7	+10.6
	Furnishings, Household Equipment and Routine Household Maintenance	4.422	3.557	0.865	96.4	101.6	-1.8	+1.3	-1.2
	Health	3.154	1.177	1.977	100.2	112.6	+1.8	+8.5	+6.1
	Transport	13.293	9.827	3.466	109.0	107.3	+4.7	+4.1	+4.5
	Communications	3.418	0.018	3.400	88.8	101.1	-1.9	+1.2	+1.2
	Recreation and Culture	10.104	4.233	5.871	98.2	105.0	-0.2	+2.7	+1.6
	Education	2.043	-	2.043	-	107.0	-	+6.4	+6.4
	Restaurants and Hotels	15.425	-	15.425	-	106.7	-	+3.4	+3.4
	Miscellaneous Goods & Services	8.426	2.001	6.425	100.3	103.2	+0.5	+3.9	+3.1
ALL ITEMS		100.000	47.080	52.920	105.0	109.5	+4.0	+5.3	+4.7

Table 16 Consumer Price Annual Percentage Changes for selected CPI Sub-indices

Period	Goods	Services	Energy	CPI excluding	CPI excluding	CPI excluding	CPI excluding	All Items
			Mortgage		Housing	Tobacco	Energy	
			Interest		Products			
	%	%	%	%	%	%	%	%
2005								
Mid-July	+ 0.8	+ 3.7	+ 12.7	+ 1.9	+ 1.8	+ 2.4	+ 1.6	+ 2.4
Mid-August	+ 0.8	+ 3.5	+ 12.5	+ 1.8	+ 1.7	+ 2.3	+ 1.5	+ 2.3
Mid-September	+ 2.0	+ 3.9	+ 19.6	+ 2.6	+ 2.6	+ 3.1	+ 1.7	+ 3.0
Mid-October	+ 1.7	+ 4.1	+ 19.9	+ 2.6	+ 2.5	+ 3.0	+ 1.7	+ 3.0
Mid-November	+ 0.9	+ 4.1	+ 12.7	+ 2.1	+ 2.1	+ 2.7	+ 1.7	+ 2.6
Mid-December	+ 0.5	+ 4.2	+ 10.4	+ 1.9	+ 1.8	+ 2.5	+ 1.8	+ 2.5
Year	+ 0.8	4.0	+ 12.6	+ 1.9	+ 1.9	+ 2.5	+ 1.7	+ 2.5
2006								
Mid-January	+ 1.4	+ 4.4	+ 13.3	+ 2.3	+ 2.2	+ 3.0	+ 2.2	+ 3.0
Mid-February	+ 2.0	+ 4.4	+ 15.3	+ 2.6	+ 2.6	+ 3.4	+ 2.3	+ 3.3
Mid-March	+ 2.1	+ 4.7	+ 13.9	+ 2.7	+ 2.7	+ 3.5	+ 2.7	+ 3.5
Mid-April	+ 1.9	+ 5.3	+ 10.3	+ 2.7	+ 2.7	+ 3.8	+ 3.2	+ 3.8
Mid-May	+ 2.6	+ 5.1	+ 13.0	+ 2.9	+ 2.9	+ 4.0	+ 3.3	+ 3.9
Mid-June	+ 2.1	+ 5.4	+ 12.7	+ 2.8	+ 2.8	+ 4.0	+ 3.2	+ 3.9
Mid-July	+ 1.7	+ 6.4	+ 10.4	+ 2.7	+ 2.7	+ 4.4	+ 3.7	+ 4.2
Mid-August	+ 1.7	+ 7.0	+ 10.8	+ 3.0	+ 3.0	+ 4.7	+ 3.9	+ 4.5
Mid-September	-	+ 7.5	+ 0.1	+ 2.0	+ 2.0	+ 4.2	+ 4.3	+ 4.0
Mid-October	- 0.6	+ 7.8	- 2.0	+ 2.0	+ 1.9	+ 4.0	+ 4.4	+ 3.9
Mid-November	- 0.3	+ 8.5	+ 0.3	+ 2.2	+ 2.0	+ 4.6	+ 4.8	+ 4.4
Mid-December	+ 1.2	+ 8.0	+ 3.8	+ 2.8	+ 2.7	+ 4.7	+ 5.0	+ 4.9
Year	+ 1.2	+ 6.2	+ 8.2	+ 2.6	+ 2.5	+ 4.0	+ 3.6	+ 4.0
2007								
Mid-January	+ 0.6	+ 9.1	+ 4.8	+ 2.7	+ 2.7	+ 4.8	+ 5.2	+ 5.2
Mid-February	-	+ 9.1	+ 1.2	+ 2.5	+ 2.2	+ 4.6	+ 5.1	+ 4.8
Mid-March	+ 0.4	+ 9.3	+ 3.5	+ 2.7	+ 2.5	+ 4.9	+ 5.3	+ 5.1
Mid-April	+ 0.4	+ 9.1	+ 3.5	+ 2.6	+ 2.4	+ 4.8	+ 5.3	+ 5.1
Mid-May	+ 0.3	+ 9.1	+ 2.8	+ 2.6	+ 2.3	+ 4.7	+ 5.1	+ 5.0
Mid-June	+ 0.6	+ 8.9	+ 4.0	+ 2.6	+ 2.3	+ 4.7	+ 5.1	+ 4.9
Mid-July	+ 0.6	+ 8.7	+ 3.7	+ 2.5	+ 2.3	+ 4.7	+ 5.1	+ 5.0
Mid-August	+ 0.2	+ 8.5	+ 1.7	+ 2.2	+ 2.0	+ 4.3	+ 4.9	+ 4.8
Mid-September	+ 1.0	+ 7.9	+ 5.1	+ 2.6	+ 2.4	+ 4.4	+ 4.6	+ 4.6
Mid-October	+ 2.1	+ 7.3	+ 5.7	+ 2.8	+ 2.6	+ 4.5	+ 4.7	+ 4.8
Mid-November	+ 3.5	+ 6.4	+ 10.3	+ 3.4	+ 3.2	+ 4.8	+ 4.6	+ 5.0
Mid-December	+ 2.7	+ 6.5	+ 9.5	+ 3.1	+ 2.8	+ 4.7	+ 4.3	+ 4.7
Year	+ 1.0	+ 8.4	+ 4.6	+ 2.7	+ 2.4	+ 4.6	+ 4.9	+ 4.9
2008								
Mid-January	+ 3.3	+ 5.1	+ 8.3	+ 3.0	+ 2.7	+ 4.3	+ 3.9	+ 4.3
Mid-February	+ 3.9	+ 5.6	+ 7.9	+ 3.4	+ 3.3	+ 4.8	+ 4.5	+ 4.8
Mid-March	+ 4.2	+ 5.7	+ 8.6	+ 3.8	+ 3.6	+ 5.0	+ 4.7	+ 5.0
Mid-April	+ 3.8	+ 4.8	+ 7.3	+ 3.5	+ 3.3	+ 4.3	+ 4.1	+ 4.3
Mid-May	+ 4.0	+ 5.3	+ 9.2	+ 3.6	+ 3.6	+ 4.7	+ 4.3	+ 4.7

Table 17 Groceries and Non-Groceries Order Items (Former)

Period	Groceries Order Items ¹			Non-Groceries Order Items ²			Groceries Order and Non-Groceries Order Items		
	Percentage Change			Percentage Change			Percentage Change		
	Current base Dec. 2006	One ³ month	12 ³ months	Current base Dec. 2006	One ³ month	12 ³ months	Current base Dec. 2006	One ³ month	12 ³ months
2005									
Mid-July	101.2	+ 0.3	-	95.9	-	- 2.6	99.8	+ 0.2	- 0.6
Mid-August	101.2	-	-	95.6	- 0.2	- 2.9	99.7	- 0.1	- 0.8
Mid-September	101.1	- 0.2	- 0.2	96.0	+ 0.3	- 2.0	99.8	-	- 0.6
Mid-October	101.0	-	- 0.3	95.4	- 0.6	- 2.3	99.6	- 0.2	- 0.8
Mid-November	100.8	- 0.2	- 0.3	94.7	- 0.6	- 2.7	99.2	- 0.3	- 0.9
Mid-December	100.5	- 0.3	- 0.4	95.3	+ 0.5	- 3.2	99.2	- 0.1	- 1.1
Year	100.9	- 0.2		96.0		- 2.2	99.7		- 0.8
2006									
Mid-January	100.8	+ 0.3	- 0.2	95.2	- 0.1	- 2.5	99.4	+ 0.2	- 0.8
Mid-February	101.1	+ 0.3	+ 0.1	97.0	+ 2.0	- 0.9	100.1	+ 0.7	- 0.2
Mid-March	101.3	+ 0.2	+ 0.6	97.5	+ 0.5	+ 1.0	100.3	+ 0.3	+ 0.7
Mid-April	101.5	+ 0.2	+ 0.7	97.7	+ 0.2	+ 2.0	100.6	+ 0.3	+ 1.1
Mid-May	101.9	+ 0.4	+ 1.0	99.0	+ 1.3	+ 3.7	101.1	+ 0.6	+ 1.7
Mid-June	101.4	- 0.5	+ 0.5	98.1	- 0.9	+ 2.4	100.5	- 0.7	+ 0.9
Mid-July	101.1	- 0.3	- 0.1	98.8	+ 0.7	+ 3.1	100.5	-	+ 0.7
Mid-August	101.0	- 0.1	- 0.2	99.0	+ 0.2	+ 3.5	100.5	-	+ 0.8
Mid-September	101.1	-	-	99.5	+ 0.5	+ 3.7	100.6	+ 0.1	+ 0.9
Mid-October	100.9	- 0.2	- 0.2	99.2	- 0.3	+ 4.0	100.4	- 0.2	+ 0.9
Mid-November	100.4	- 0.4	- 0.4	99.1	- 0.1	+ 4.6	100.1	- 0.3	+ 0.9
Mid-December	100.0	- 0.5	- 0.6	100.0	+ 0.9	+ 5.0	100.0	- 0.1	+ 0.9
Year	101.1		+ 0.1	98.3		+ 2.4	100.4		+ 0.7
2007									
Mid-January	100.3	+ 0.3	- 0.5	100.1	+ 0.1	+ 5.1	100.2	+ 0.2	+ 0.8
Mid-February	100.4	+ 0.1	- 0.7	100.3	+ 0.2	+ 3.4	100.3	+ 0.1	+ 0.2
Mid-March	100.9	+ 0.5	- 0.4	99.5	- 0.8	+ 2.1	100.5	+ 0.2	+ 0.2
Mid-April	101.8	+ 0.9	+ 0.3	100.6	+ 1.1	+ 3.0	101.4	+ 0.9	+ 0.8
Mid-May	102.1	+ 0.3	+ 0.2	101.4	+ 0.8	+ 2.4	101.9	+ 0.5	+ 0.8
Mid-June	102.5	+ 0.4	+ 1.1	101.9	+ 0.5	+ 3.9	102.3	+ 0.4	+ 1.8
Mid-July	102.7	+ 0.2	+ 1.6	101.5	- 0.4	+ 2.7	102.3	-	+ 1.8
Mid-August	102.8	+ 0.1	+ 1.8	101.4	- 0.1	+ 2.4	102.4	+ 0.1	+ 1.9
Mid-September	102.9	+ 0.1	+ 1.8	101.8	+ 0.4	+ 2.3	102.6	+ 0.2	+ 2.0
Mid-October	104.2	+ 1.3	+ 3.3	101.9	+ 0.1	+ 2.7	103.5	+ 0.9	+ 3.1
Mid-November	105.4	+ 1.2	+ 5.0	101.6	- 0.3	+ 2.5	104.2	+ 0.7	+ 4.1
Mid-December	106.1	+ 0.7	+ 6.1	101.4	- 0.2	+ 1.4	104.7	+ 0.5	+ 4.7
Year	102.7		+ 1.6	101.1		+ 2.8	102.2		+ 1.8
2008									
Mid-January	106.6	+ 0.5	+ 6.3	102.0	+ 0.6	+ 1.9	105.2	+ 0.5	+ 5.0
Mid-February	108.5	+ 1.8	+ 8.1	102.7	+ 0.7	+ 2.4	106.8	+ 1.5	+ 6.5
Mid-March	109.4	+ 0.8	+ 8.4	103.5	+ 0.8	+ 4.0	107.7	+ 0.8	+ 7.2
Mid-April	109.5	+ 0.1	+ 7.6	103.7	+ 0.2	+ 3.1	107.8	+ 0.1	+ 6.3
Mid-May	109.8	+ 0.3	+ 7.5	104.3	+ 0.6	+ 2.9	108.1	+ 0.3	+ 6.1

¹ Groceries Order Items included elements of Food & Non-Alcoholic Beverages, Off-Licence Alcohol and Household Non-Durable Goods.

² Non-Groceries Order Items included elements of Foods & Non-Alcoholic Beverages and Household Non-Durable Goods

³ Up to December 2006, one month and twelve month percentage changes are based on the previously published base Dec 2001=100 indices.

Background Notes – Consumer Price Index

Definition The Consumer Price Index is designed to measure the change in the average level of prices (inclusive of all indirect taxes) paid for consumer goods and services by all private households in the country and by foreign tourists holidaying in Ireland.

Consumer Price Index (CPI) Over 50,000 prices are collected for a representative basket consisting of 616 headings which cover over 1,000 different items in a fixed panel of retail and service outlets throughout the country on the second Tuesday of each month. The date to which the May index relates is Tuesday, 13th May 2008.

- Scope of the Index**
- (i) Population Coverage: All private households in the state and the expenditure of foreign tourists within Ireland. It does not include the expenditure of persons in institutions and other non private households. Expenditure which occurs abroad by Irish residents is also excluded. In statistical terms coverage is referred to as the domestic concept.
 - (ii) Geographic Coverage: Covers the whole of the Republic of Ireland. Pricing takes place in Dublin and 83 other locations (cities and towns) throughout the country. These sampling points are located in Dublin city and county, the four regional cities of Cork, Limerick, Galway and Waterford, approx. 80% of towns with a population of 10,000 and over, approx. 70% of towns between 5,000 and 9,999 and a smaller proportion below this threshold. The results are weighted to represent the distribution of the population and its related consumer expenditure. The sample is organised on a regional basis for calculation purposes.
 - (iii) Item Coverage: All goods and services bought by the reference population for the purposes of consumption are included in the index. Expenditure on capital assets and investments, gambling and certain other activities are however excluded. Over 1,000 different varieties are priced and then aggregated into 616 item headings and 12 group headings based on the COICOP classification. With each rebase the coverage of goods and services is reviewed to ensure that it continues to be representative of consumer tastes and purchasing practices.

Price Collection Personal visits are made to retail outlets by some 200 part-time pricers on a monthly basis. Approximately 50,000 price quotations are gathered in this way. In addition 114 special inquiries covering items such as utility charges and services are conducted by post and telephone. Most prices are collected monthly, some quarterly and others annually. The CSO supplies general specifications to price collectors and collectors are free initially to select a brand and in certain cases, size. This allows for a wide variety of different brands of the same item to be priced throughout the country. Once selected, the same item/brand is priced on a monthly basis in order to ensure matched price quotations. If an item disappears, substitution can occur but that price is excluded until matched prices are available for the same comparable item for two consecutive months. The CSO wishes to put on record its appreciation of the co-operation and assistance it receives from retail outlets and other business concerns.

CPI Weights The CPI measures in index form the monthly changes in the cost of purchasing a fixed representative ‘basket’ of consumer goods and services (i.e. Laspeyres formula). The representative share of each item in this basket is proportional to the average amount purchased by all households in the country as determined by the Household Budget Survey and by foreign tourists in this country using estimates of expenditure by tourists across a range of consumer goods and services. Individual items typically purchased by foreign tourists while holidaying in Ireland such as hotel accommodation and meals out have been adjusted to take account of the additional tourist expenditure. Identical items are priced in the same outlet on each occasion so that changes in the cost of this constant basket reflect only pure price changes.

Background Notes – Consumer Price Index (continued)

Rebase The index has been rebased with effect from December 2006, the tenth series since the foundation of the State.

The rebase of the current CPI resulted in a number of methodological changes:

- Updating the expenditure weights;
- A revision of the sample of goods and services;
- An update of the sample of areas priced; and
- A move to a regional structure in the calculation methodology.

Classification The classification used in the CPI is based on a version of COICOP – COICOP HICP, the Classification of Individual Consumption Expenditure by Purpose. This replaced the former national classification which was used up to December 2001. The COICOP classification breaks consumer expenditure into twelve different categories covering a comprehensive range of consumer goods and services. Indices for the previous national classification are no longer published as of December 2006. The data, however, will continue to be made available on the CSO website (www.cso.ie) and by request to the Consumer Prices Section (cpi@cso.ie).

Methodological Details A full methodological description of the new series is available in the CPI 2006 Introduction to Series booklet which is published on the website at http://www.cso.ie/surveysandmethodologies/documents/pdf_docs/introduction_to_series_base_december_2006.pdf

Goods and Services The consumer basket can be split into two constituent parts - goods and services according to the following definitions.

Goods Goods are defined as non service items usually purchased and transportable from a retail outlet - the basket excluding services.

Services Services include electricity, gas, telecommunications and other public utilities, alcoholic beverages consumed on licensed premises, meals out, accommodation services, public transport, medical fees, insurances, education fees, hairdressing & other personal services, childcare & social protection, entertainment & recreation services, mortgage interest & rents, package holidays and other miscellaneous services.

Utilities and Local Charges Includes electricity, gas, landline telecommunications and local authority service charges.

Background Notes – COICOP Classification

Prior to the introduction of the December 2001 based series in January 2002 the CPI used a national classification while the HICP used COICOP/HICP. To ensure greater comparability CPI and the HICP have both used the COICOP/HICP classification since December 2001 (Classification of Individual Consumption by Purpose - adapted for the purposes of the EU HICP).

The COICOP classification is based on 12 main subgroups.

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| 01 Food and Non Alcoholic Beverages | Food and non alcoholic beverages purchased in supermarkets, small shops, speciality shops and petrol station forecourt outlets. It excludes meals out which are covered under 11 Restaurants and Hotels. |
| 02 Alcoholic Beverages and Tobacco | Includes alcoholic beverages purchased in off licences and supermarkets but excludes alcohol consumed on or within a licensed premises which is classified under 11 Restaurants and Hotels. |
| 03 Clothing and Footwear | Mens, ladies and childrens clothing and footwear, sports and leisurewear and services such as laundry and dry cleaning, shoe repair, dress hire and alteration. |
| 04 Housing, Water, Electricity, Gas and Other Fuels | This group covers rents, mortgage interest repayments, local authority service charges, goods and services for maintaining, decorating and repairing dwellings and domestic energy products such as electricity, gas and solid fuels. |
| 05 Furnishings, Household Equipment and Routine Household Maintenance | This category covers household items such as furniture, carpets and other floor coverings, house textiles and soft furnishings, household electrical appliances, and other household items such as utensils, tools, garden equipment and non-durable items for cleaning, washing and other day to day household activity. Also included in this category are domestic services such as cleaning and other services. |
| 06 Health | Health includes medical products, appliances and equipment, hospital charges and out patient services supplied by doctors, dentists, opticians and practitioners of alternative and complementary medicine. |
| 07 Transport | Includes the purchase of new and second hand vehicles, spare parts, car maintenance, fuels and lubricants, public transport and services such as parking, motor association subscriptions, car wash, toll charges, driving tests, licences and car hire. |
| 08 Communications | Post and telecommunications. |
| 09 Recreation and Culture | All goods and services connected with recreation and culture and includes items such as audio visual and photographic equipment, computers, music and DVDs, sports and recreation goods, games and toys, items connected with gardening and pets, recreational, sporting and cultural activities and events, newspapers and other reading material, package holidays and other items connected with recreation and culture. |
| 10 Education | Covers all aspects of education including primary, secondary, third level and other education and training such as night courses, play schools and examination fees. |
| 11 Restaurants and Hotels | This category covers the following areas: meals in restaurants and hotels; fast food and takeaways; cafes; canteens; alcohol consumed on or within a licensed premises and accommodation services supplied by hotels, guesthouses and hostels. |
| 12 Miscellaneous Goods and Services | This remaining category covers a wide range of items including hairdressing and other grooming; goods for hygiene, hair and body care; personal goods such as jewellery, handbags and wallets; childcare and other social protection services; insurance, financial services and other services including funerals, weddings, legal and professional services. |