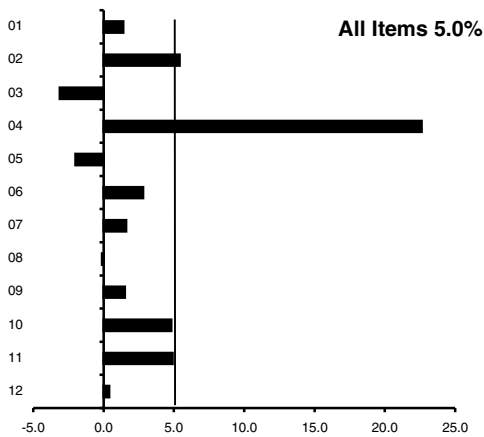




Consumer Price Index Detailed Sub-Indices Release May 2007

Comparison of main CPI groups to the overall CPI annual % change - May 2007



CPI (Base: December 2006 = 100)

COICOP Group	% changes	
	One month	12 months
01 Food and Non-Alcoholic Beverages	+0.6	+1.4
02 Alcoholic Beverages and Tobacco	-	+5.4
03 Clothing and Footwear	+0.6	-3.1
04 Housing, Water, Electricity, Gas and Other Fuels	+0.7	+22.6
05 Furnishings, Household Equipment and Routine Household Maintenance	+0.1	-2.0
06 Health	+0.4	+2.8
07 Transport	+0.1	+1.6
08 Communications	-	-0.1
09 Recreation and Culture	-	+1.5
10 Education	-	+4.8
11 Restaurants and Hotels	+0.6	+4.9
12 Miscellaneous Goods and Services	+0.1	+0.4
ALL ITEMS	+0.4	+5.0

Slight decrease in Annual Inflation to 5.0% in May

Consumer Prices in May, as measured by the CPI, increased by 0.4% in the month. This is the same monthly increase as recorded in May of last year. The annual rate of inflation fell slightly to 5.0%, down from 5.1% in April.

The most significant monthly price changes were increases in *Housing, Water, Electricity, Gas & Other Fuels* (+0.7%), *Restaurants & Hotels* (+0.6%), *Food & Non-Alcoholic Beverages* (+0.6%) and *Clothing & Footwear* (+0.6%).

The most notable changes in the year were increases in *Housing, Water, Electricity, Gas & Other Fuels* (+22.6%), *Alcoholic Beverages & Tobacco* (+5.4%), *Restaurants & Hotels* (+4.9%), *Education* (+4.8%), and *Health* (+2.8%). There were decreases in *Clothing & Footwear* (-3.1%) and *Furnishings, Household Equipment & Routine Household Maintenance* (-2.0%).

In the year to May, an increase of 0.3% was recorded for Goods while Services increased by 9.1%.

This release provides a detailed analysis of the major price developments within the main CPI commodity groups in tables 1 to 12. It also details historical changes for each of the twelve main commodity groups and various CPI sub-indices (including Groceries Order indices) in tables 13 to 18.

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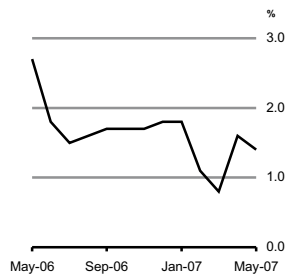
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Consumer Price Index May 2007

01 Food and Non-Alcoholic Beverages

Annual % change



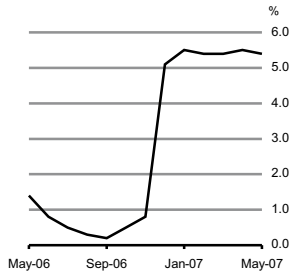
01 Food and Non-Alcoholic Beverages

Food & Non-Alcoholic Beverages prices increased by 0.6% in the month and increased by 1.4% in the year to May 2007.

In the month, food prices increased by 0.7%, while non-alcoholic beverages decreased by 0.3%. In May, price increases were recorded for lamb (+6.2%), potatoes (+3.3%), frozen/tinned/smoked fish (+2.5%), margarine & low fat spreads (+2.3%), coffee (+2.0%), other milk products (+1.8%), fresh fish (+1.8%), sweets & chocolate (+1.3%), soup (+1.3%), and tinned vegetables (+1.1%). Price decreases were recorded for tea (-3.0%), pork (-0.7%), fresh fruit (-0.6%), other vegetable products (-0.6%) and sugar & sweeteners (-0.5%).

02 Alcoholic Beverages and Tobacco

Annual % change



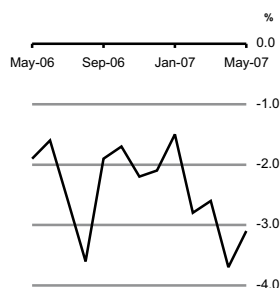
02 Alcoholic Beverages and Tobacco

This category covers alcoholic beverages (purchased in an off-licence or supermarket) and tobacco products. Overall prices remained unchanged in the month and increased by 5.4% in the year to May 2007. This compares with an annual increase of 1.4% for May 2006.

Alcoholic beverages prices increased by 0.1% in the month as a price increase was recorded for spirits (+1.1%). This was partially offset by a decrease in beer (-0.6%). Overall tobacco prices remained unchanged in May 2007.

03 Clothing and Footwear

Annual % change

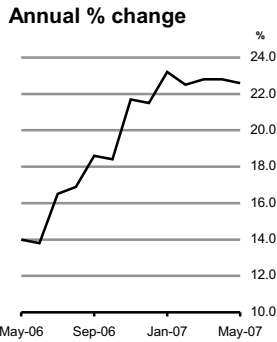


03 Clothing and Footwear

Clothing & Footwear prices increased by 0.6% in the month and decreased by 3.1% in the year to May 2007. In the month footwear prices increased by 0.7% while clothing prices increased by 0.6%.

This category also covers Clothing & Footwear services such as dry cleaning. Footwear repair & hire costs rose by 0.8% in the month and the services element for clothing increased by 0.2%.

04 Housing, Water, Electricity, Gas and Other Fuels

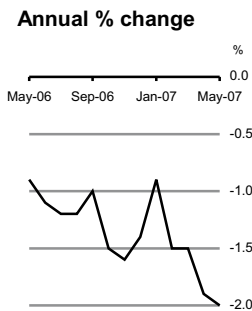


04 Housing, Water, Electricity, Gas and Other Fuels

This group covers the former categories of Housing (excluding insurance) and Fuel & Light combined into one overall category. In Ireland, the sub-category “water supply, refuse & miscellaneous services” includes waste collection charges (both public and private) and chimney sweep costs at this time. Housing, Water, Electricity, Gas & Other Fuels costs increased by 0.7% in the month and by 22.6% in the year to May 2007. This compares with an increase of 14.0% in the year to May 2006.

In May, increases were recorded for rents (+2.1%) and average mortgage interest repayments (+0.9%).

05 Furnishings, Household Equipment and Routine Household Maintenance

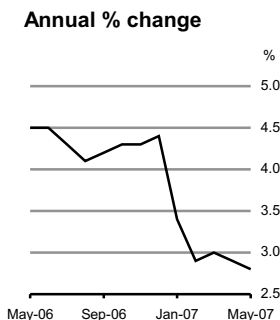


05 Furnishings, Household Equipment and Routine Household Maintenance

Furnishings, Household Equipment & Routine Household Maintenance costs increased by 0.1% in the month and decreased by 2.0% in the year to May 2007. This compares to a decrease of 0.9% for the year to May 2006.

In May price increases were recorded for glassware, tableware & household utensils (+1.6%), repair of household appliances (+1.6%) and household textiles (+1.5%). These were partially offset by a price decrease for carpets & other floor coverings (-5.9%).

06 Health

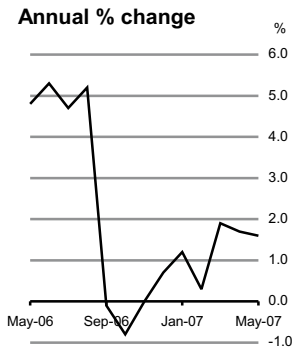


06 Health

Overall health costs and charges increased by 0.4% in the month and increased by 2.8% in the year to May 2007. This compares with an increase of 4.5% for the year to May 2006.

In May, increases were recorded for doctors’ fees (+1.7%), alternative & complementary medicine (+1.5%) and other medical products (+0.5%).

07 Transport

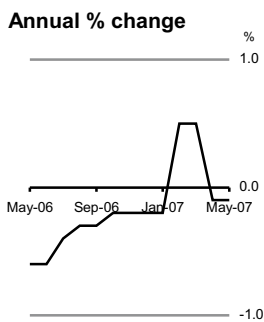


07 Transport

Transport costs increased by 0.1% in the month and 1.6% in the year to May 2007. This compares with an increase of 4.8% recorded in the year to May 2006.

In the month increases were recorded for petrol (+4.8%), spare parts and accessories (+1.3%) and diesel (+1.1%). Price decreases were recorded for air transport (-24.0%) and sea transport (-2.4%).

08 Communications

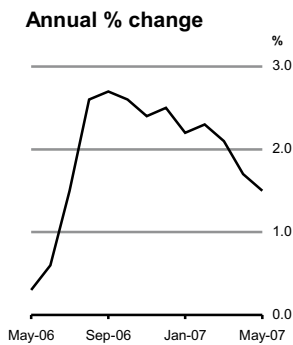


08 Communications

Overall communication costs remained unchanged in the month and decreased by 0.1% in the year to May 2007. This compares with a decrease of 0.6% in the year to May 2006.

Telephone & communication services decreased by 0.1% while postal services charges remained unchanged in the month.

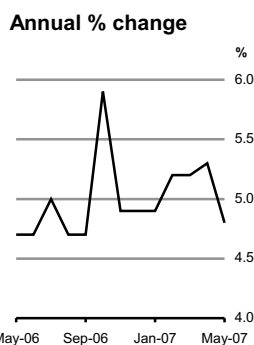
09 Recreation and Culture



09 Recreation and Culture

Recreation & Culture covers a wide range of goods and services including items such as nightclubs, televisions, newspapers and gardening. Overall prices were unchanged in the month and increased by 1.5% in the year to May 2007.

Price increases were recorded for information processing equipment (+3.5%), cultural admittance (+2.3%) and cinema (+1.4%). These were offset by price decreases in photographic & cinematographic equipment & optical instruments (-2.2%), recording media (-2.1%) and equipment for the reception, recording & reproduction of sound & pictures (-1.6%).

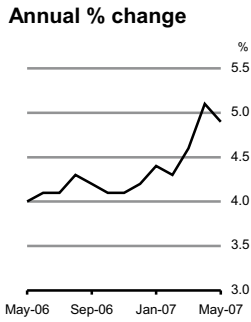


10 Education

10 Education

Education costs remained unchanged in the month and increased by 4.8% in the year to May 2007. This compares to an increase of 4.7% in the year to May 2006.

11 Restaurants and Hotels

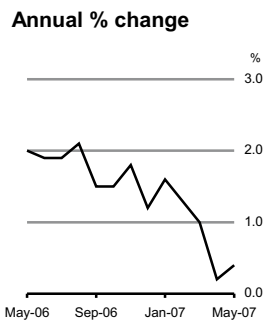


11 Restaurants and Hotels

This category covers three main areas (1) meals out (2) alcohol consumed in or on licensed premises and (3) accommodation services. Prices for the overall category increased by 0.6% in the month and by 4.9% in the year to May 2007.

Price increases were recorded for accommodation services (+2.7%), wine & cider (+0.4%), restaurants, cafes & fast-food (+0.3%), spirits (+0.3%), beer (+0.2%) and soft drinks & mineral water (+0.2%).

12 Miscellaneous Goods and Services



12 Miscellaneous Goods and Services

Miscellaneous Goods & Services covers a wide range of items from personal hygiene products, hairdressing, insurance, childcare, social protection, financial services to personal goods and other services. Overall prices increased by 0.1% in the month and increased by 0.4% in the year to May 2007. This compares with an increase of 2.0% recorded for the year to May 2006.

In the month, price increases were recorded for hair products (+1.2%), other services (+0.6%), other personal goods (+0.5%) and hairdressing (+0.4%). These were partially offset by price decreases for motor cycle insurance (-13.2%) and electrical appliances for personal care (-0.2%).

Table 1 Food and Non-Alcoholic Beverages - May 2007

Description	Dec 2006 base expenditure weight %	Current Index	% change 1 mth	% change 12 mths
Food	10.8076	102.1	0.7	1.5
Bread and Cereals	2.0242	103.3	0.5	1.5
Bread	0.6553	105.0	0.6	3.1
Flour	0.0517	105.2	0.3	5.5
Biscuits	0.3268	102.0	0.8	-0.8
Cakes	0.3762	104.3	0.8	3.2
Breakfast cereals	0.2949	101.4	-0.1	-0.9
Other cereals	0.0992	102.2	0.3	0.9
Other bread & cereals	0.2201	100.6	-0.4	-0.8
Meat	2.6729	101.6	0.8	1.5
Beef	0.7179	102.2	0.8	5.8
Lamb	0.2234	106.6	6.2	2.0
Pork	0.1781	97.2	-0.7	-3.3
Bacon	0.3906	100.2	0.0	0.5
Poultry	0.4633	101.3	-0.1	0.9
Other meat products	0.6996	101.5	0.4	0.5
Fish	0.3592	102.3	2.1	5.7
Fresh fish	0.1814	101.6	1.8	9.4
Frozen/tinned/smoked fish	0.1778	103.1	2.5	2.9
Milk, cheese and eggs	1.3177	102.5	0.8	2.4
Milk	0.6567	102.6	0.4	3.0
Other milk products	0.2608	102.3	1.8	2.7
Cheese	0.2790	101.1	0.6	-0.2
Eggs	0.1212	105.2	0.5	3.1
Oils and fats	0.2734	103.0	1.2	0.3
Butter	0.0813	101.2	-0.1	-2.1
Margarine & low fat spreads	0.1448	104.4	2.3	1.7
Other oils & fats	0.0474	101.8	0.1	1.3
Fruit	0.8597	99.1	-0.5	3.6
Fresh fruit	0.7731	98.8	-0.6	4.2
Other fruits	0.0866	101.3	0.2	0.5
Vegetables	1.5782	102.9	0.9	2.5
Potatoes	0.3256	103.9	3.3	4.2
Other fresh vegetables	0.6079	105.0	0.8	5.8
Tinned vegetables	0.0956	104.3	1.1	2.1
Frozen vegetables	0.1549	101.1	0.1	-1.8
Other vegetable products	0.3943	99.1	-0.6	-2.3
Sugar, jam, honey, chocolate and confectionery	0.8912	102.7	1.1	-0.5
Sugar & sweeteners	0.0583	99.2	-0.5	-1.9
Preserves	0.0526	101.4	0.7	-0.7
Sweets & chocolate	0.5151	102.4	1.3	-1.0
Desserts & ice cream	0.2652	104.2	1.0	0.5
Other food products	0.8312	100.6	0.4	-0.6
Condiments & sauces	0.2761	100.6	0.5	-0.4
Soup	0.1102	101.8	1.3	0.3
Miscellaneous food items	0.4449	100.4	0.2	-1.7
Non-alcoholic beverages	0.9347	102.1	-0.3	0.0
Coffee, tea and cocoa	0.2380	100.9	-1.1	0.3
Tea	0.1417	99.2	-3.0	-1.0
Coffee	0.0817	103.6	2.0	2.3
Cocoa	0.0146	101.9	0.8	0.1
Mineral waters, soft drinks & juices	0.6967	102.6	0.0	0.0
Soft drinks & mineral water	0.4523	101.8	-0.3	-0.5
Fruit juices	0.2444	104.0	0.5	0.6
Total	11.7423	102.1	0.6	1.4

Table 2 Alcoholic Beverages and Tobacco - May 2007

Description	Dec 2006 base expenditure weight %	Current Index	% change 1 mth	% change 12 mths
Alcoholic Beverages	2.8725	102.1	0.1	-1.5
Spirits	0.5818	107.8	1.1	1.3
Wine & cider	1.5258	100.6	0.0	-2.7
Beer	0.7649	100.9	-0.6	-0.5
Tobacco	3.1759	100.8	0.0	9.4
Cigarettes	3.1271	100.8	0.0	9.7
Other tobacco products	0.0488	101.6	0.1	5.4
Total	6.0484	101.4	0.0	5.4

Table 3 Clothing and Footwear - May 2007

Description	Dec 2006 base expenditure weight %	Current Index	% change 1 mth	% change 12 mths
Clothing	4.4488	96.8	0.6	-3.1
Garments	4.2028	96.6	0.7	-3.4
Other articles of clothing	0.1001	99.6	0.7	-6.0
Cleaning, repair & hire of clothing	0.1459	102.4	0.2	6.6
Dry cleaning & laundry	0.1052	102.5	0.2	6.7
Dress hire & repair of clothing	0.0408	102.2	0.1	6.3
Footwear	0.9670	97.3	0.7	-3.3
Shoes & other footwear	0.9537	97.2	0.6	-3.4
Repair & hire of footwear	0.0133	101.8	0.8	4.1
Total	5.4158	96.9	0.6	-3.1

Table 4 Housing, Water, Electricity, Gas and Other Fuels - May 2007

Description	Dec 2006 base expenditure weight %	Current Index	% change 1 mth	% change 12 mths
Rents & other housing costs	9.5303	112.7	1.2	35.5
Rents	2.8696	105.9	2.1	11.1
Mortgage interest	6.6607	115.6	0.9	46.5
Maintenance & repair of the dwelling	2.4521	101.1	0.0	5.2
Materials for maint. & repair of dwelling	1.5062	101.6	0.1	4.0
Services for maint. & repair of dwelling	0.9459	100.3	0.0	5.7
Water supply, refuse & misc. services	0.5117	104.5	0.0	4.6
Electricity, gas & other fuels	4.0142	103.5	0.1	7.3
Electricity	1.5444	112.6	0.0	12.6
Natural gas	0.7560	90.0	0.0	20.5
Bottled gas	0.1177	101.0	0.1	4.9
Liquid fuels	0.8538	101.0	0.1	-11.3
Solid fuels	0.7423	101.3	0.0	10.5
Total	16.5083	108.5	0.7	22.6

Table 5 Furnishings, Household Equipment and Routine Household Maintenance - May 2007

Description	Dec 2006 base expenditure weight %	Current Index	% change 1 mth	% change 12 mths
Furniture, furnishings, carpets & other flooring	1.0812	96.8	-0.9	-4.3
Furniture & furnishings	0.9467	97.8	-0.2	-3.8
Carpets & other floor coverings	0.1345	89.9	-5.9	-9.2
Household textiles	0.2424	98.3	1.5	-3.6
Household appliances	1.0459	98.0	0.4	-3.0
Major household appliances	0.8435	97.5	0.4	-3.8
Small electric household appliances	0.1285	98.8	-0.1	-2.3
Repair of household appliances	0.0740	102.7	1.6	3.8
Glassware, tableware & hsehd utensils	0.2577	98.0	1.6	-3.9
Tools & equipment for house & garden	0.3627	99.3	0.2	-0.7
Major tools & equipment	0.0808	98.9	-0.3	-1.2
Small tools & misc. accessories	0.2820	99.4	0.4	-0.6
Goods & services for routine hsehd maint.	1.4321	100.5	0.1	1.0
Non-durable household goods	0.6683	100.9	0.2	0.6
Domestic & household services	0.7638	100.1	0.0	1.6
Total	4.4221	98.6	0.1	-2.0

Table 6 Health - May 2007

Description	Dec 2006 base expenditure weight %	Current Index	% change 1 mth	% change 12 mths
Medical products, appliances & equip.	1.1764	98.4	0.0	-0.3
Pharmaceutical products	0.8672	97.5	0.0	-1.7
Prescribed drugs	0.6160	96.1	0.0	-2.7
Other medicines	0.2512	101.0	0.1	1.3
Other medical products	0.0456	101.5	0.5	1.8
Therapeutic appliances & equip	0.2637	101.0	0.1	3.9
Outpatient services	1.0313	103.2	1.2	4.8
Medical services	0.6684	104.0	1.6	5.5
Doctors' fees	0.4792	103.5	1.7	4.9
Alternative & complementary medicine	0.1893	105.4	1.5	7.0
Dental services	0.3628	101.5	0.2	3.3
Hospital services	0.9459	104.4	0.0	4.4
Total	3.1536	101.8	0.4	2.8

Table 7 Transport - May 2007

Description	Dec 2006 base expenditure weight %	Current Index	% change 1 mth	% change 12 mths
Purchase of vehicles	5.7319	100.4	0.0	0.5
Motor cars	5.6398	100.4	0.0	0.5
Motor cycles	0.0373	100.3	-0.2	-0.4
Bicycles	0.0549	99.4	0.4	-0.5
Operation of personal transport equip.	5.9606	106.9	2.6	-0.2
Spare parts & accessories	0.3444	101.7	1.3	2.4
Fuels & lubricants	3.7506	110.0	4.1	-2.5
Petrol	2.9759	111.5	4.8	-1.8
Diesel	0.7604	104.1	1.1	-4.7
Motor oil	0.0143	102.2	0.3	8.8
Maintenance & repair	0.7045	102.9	-0.8	5.9
Other services	1.1611	101.1	0.2	2.5
Motor tax	0.8380	100.0	0.0	0.0
Other vehicle costs	0.3173	104.0	0.6	7.7
Driving licences	0.0058	100.0	0.0	0.0
Transport services	1.6008	104.6	-7.9	10.7
Rail transport	0.2189	102.8	0.0	2.8
Road transport	0.9286	101.4	0.0	6.7
Bus fares	0.3926	103.4	0.0	2.9
Taxi	0.5360	100.0	0.0	12.4
Air transport	0.4009	113.2	-24.0	37.4
Sea transport	0.0290	100.5	-2.4	-4.2
Combined transport	0.0183	104.1	0.0	4.1
Other transport	0.0051	99.9	0.0	7.0
Total	13.2933	103.8	0.1	1.6

Table 8 Communications - May 2007

Description	Dec 2006 base expenditure weight %	Current Index	% change 1 mth	% change 12 mths
Postal services	0.0798	110.4	0.0	10.4
Telephone & communication services	3.3387	99.6	-0.1	-0.4
Total	3.4184	99.9	0.0	-0.1

Table 9 Recreation and Culture - May 2007

Description	Dec 2006 base expenditure weight %	Current Index	% change 1 mth	% change 12 mths
Audio-visual, photographic & information processing equipment	1.0479	93.1	-1.2	-12.4
Equipment for the reception, recording & reproduction of sound & pictures	0.2217	91.6	-1.6	-11.8
Photographic & cinematographic equip. & optical instruments	0.2622	89.3	-2.2	-13.4
Information processing equip.	0.1713	89.5	3.5	-22.4
Recording media	0.3927	98.1	-2.1	-4.0
Other major durables for recreation & culture	0.0146	98.6	-0.4	-2.0
Other recreational items & equip. incl. gardens & pets	1.5602	99.8	-0.2	-1.3
Games, toys & hobbies	0.5606	95.9	-0.8	-6.8
Equipment for sport, camping & open air recreation	0.1917	100.5	0.0	-0.6
Gardens, plants & flowers	0.4325	103.0	-0.1	2.0
Pets & related products	0.2570	100.4	0.0	-0.2
Veterinary & other services for pets	0.1184	103.2	0.0	6.1
Recreational & cultural services	3.2243	103.8	0.5	4.5
Recreational & sporting services	1.1232	106.8	0.0	6.9
Sports admittance	0.1449	109.1	0.0	10.1
Sports participation	0.3086	100.8	0.1	0.8
Club & society subscriptions	0.6697	109.1	0.0	9.1
Cultural services	2.1011	102.1	0.7	3.1
Cinema	0.2026	101.5	1.4	4.3
Nightclubs	0.2299	100.5	0.1	1.1
Cultural admittance	0.5231	102.3	2.3	3.5
Other entertainment	0.1791	100.7	0.3	1.1
Television services	0.9664	102.8	0.0	3.5
Newspapers, books & stationery	1.7290	100.7	0.1	1.4
Books	0.4724	98.2	0.0	0.7
Newspapers & periodicals	0.9333	101.9	0.0	2.2
Stationery	0.3233	100.7	0.3	0.3
Package holidays	2.5280	100.1	0.0	3.7
Total	10.1041	100.6	0.0	1.5

Table 10 Education - May 2007

Description	Dec 2006 base expenditure weight %	Current Index	% change 1 mth	% change 12 mths
Primary education	0.0334	100.0	0.0	9.2
Second level education	0.1695	100.0	0.0	8.2
Third level education	1.0183	100.2	0.0	5.1
Other education & training	0.8217	101.1	0.0	3.5
Total	2.0429	100.6	0.0	4.8

Table 11 Restaurants and Hotels - May 2007

Description	Dec 2006 base expenditure weight %	Current Index	% change 1 mth	% change 12 mths
Catering services	13.0297	102.6	0.3	4.8
Restaurants, cafes & licenced premises	11.6723	102.6	0.3	4.7
Beer	4.7087	102.9	0.2	5.1
Spirits	1.3776	103.0	0.3	4.8
Wine & cider	1.0197	102.7	0.4	4.6
Soft drinks & mineral water	0.3351	103.5	0.2	5.8
Restaurants, cafes & fast-food	4.2313	101.9	0.3	4.1
Canteens	1.3573	103.1	0.0	5.9
Accommodation services	2.3950	106.6	2.7	5.1
Total	15.4247	103.2	0.6	4.9

Table 12 Miscellaneous Goods and Services - May 2007

Description	Dec 2006 base expenditure weight %	Current Index	% change 1 mth	% change 12 mths
Personal care	2.3999	101.5	0.3	2.5
Hairdressing salons & personal grooming	0.8844	103.6	0.3	6.7
Hairdressing	0.7537	104.0	0.4	7.2
Health & beauty treatments	0.1236	101.3	0.0	3.8
Other personal grooming	0.0071	102.0	0.0	7.7
Electric appliances for personal care	0.0130	99.9	-0.2	-2.3
Other appliances, articles & products for personal care	1.5025	100.3	0.3	0.2
Hygiene products	0.3344	102.0	0.3	2.8
Hair products	0.2034	98.1	1.2	-1.7
Cosmetics & skincare products	0.6554	100.1	0.1	0.1
Toilet accessories	0.3093	100.3	0.3	-1.0
Personal goods	0.4855	98.4	0.4	-0.4
Jewellery, clocks & watches	0.1711	101.4	-0.1	4.8
Other personal goods	0.3143	96.7	0.5	-3.8
Social protection	1.0171	100.6	0.0	4.2
Childcare	0.9858	100.4	0.0	4.1
Other social protection	0.0314	107.6	0.0	11.0
Insurance	3.9334	97.5	-0.1	-2.2
Dwelling insurance	0.7502	100.5	0.0	-6.3
Health insurance	1.7726	100.0	0.0	9.6
Transport insurance	1.4106	92.8	-0.2	-15.4
Motor cycle insurance	0.0193	86.8	-13.2	-13.2
Motor car insurance	1.3913	92.9	0.0	-15.5
Financial services	0.1262	100.0	0.0	0.5
Other services	0.4639	102.7	0.6	3.5
Total	8.4260	99.4	0.1	0.4

Table 13 COICOP Groups Consumer Price Monthly Percentage Changes

Period	Food and Non-Alcoholic Beverages	Alcoholic Beverages and Tobacco	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Household Maintenance	Health	Transport	Communications	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods and Services	All Items CPI
	%	%	%	%	%	%	%	%	%	%	%	%	%
Mid-December 2006	11.742	6.048	5.416	16.509	4.422	3.154	13.293	3.418	10.104	2.043	15.425	8.426	100.000
% Base Expenditure													
Weights	11.742	6.048	5.416	16.509	4.422	3.154	13.293	3.418	10.104	2.043	15.425	8.426	100.000
2006													
Mid-January	-0.1	+0.6	-14.8	+2.2	-3.0	+1.7	+0.1	-0.1	+0.3	+0.2	-	-0.7	-0.3
Mid-February	+0.8	-	+12.6	+0.8	+2.3	+1.0	+1.2	-0.9	+0.6	+0.1	+0.5	+0.6	+1.1
Mid-March	+0.5	+0.3	+1.9	+0.8	-0.1	+0.1	-	+0.3	+0.1	-	+0.6	+0.4	+0.4
Mid-April	+0.5	-	+0.2	+2.7	-	+0.1	+1.4	+0.5	+0.5	-	+0.7	+0.1	+0.8
Mid-May	+0.8	+0.2	-	+0.9	+0.1	+0.5	+0.3	-0.1	+0.1	+0.5	+0.8	-	+0.4
Mid-June	-0.7	-0.1	-1.1	+0.5	-0.3	-	+0.7	-	+0.1	-	+1.2	-	+0.3
Mid-July	-0.1	-	-10.6	+3.3	-1.7	+0.1	+0.9	+0.1	+0.2	+0.3	+0.6	-0.3	+0.3
Mid-August	+0.1	-	+7.3	+0.8	+1.3	+0.3	+1.2	-	+0.3	-	+0.6	+0.2	+0.7
Mid-September	+0.2	-0.1	+5.3	+2.9	+0.3	+0.1	-2.8	-	+0.2	-	-0.3	+1.4	+0.3
Mid-October	-0.3	+0.3	-1.1	+1.5	-0.3	+0.1	-1.5	-	-	+3.2	-0.3	+0.3	-
Mid-November	-0.2	-	+1.4	+2.8	+0.1	+0.3	-0.7	-	+0.2	+0.6	-0.2	-0.1	+0.3
Mid-December	+0.3	+3.8	-0.3	+0.6	+0.1	+0.1	+0.1	-	+0.1	-	+0.1	-0.5	+0.3
2007													
Mid-January	-	+1.0	-14.3	+3.6	-2.6	+0.8	+0.6	-0.1	-	+0.1	+0.1	-0.3	-0.1
Mid-February	+0.1	-	+11.1	+0.3	+1.7	+0.5	+0.3	-0.1	+0.7	+0.4	+0.4	+0.2	+0.8
Mid-March	+0.2	+0.2	+2.1	+1.0	-0.1	+0.1	+1.6	+0.3	-0.1	-	+1.0	+0.1	+0.7
Mid-April	+1.2	+0.2	-0.9	+2.7	-0.5	-	+1.2	-0.2	-	+0.1	+1.1	-0.7	+0.8
Mid-May	+0.6	-	+0.6	+0.7	+0.1	+0.4	+0.1	-	-	-	+0.6	+0.1	+0.4

Table 14 COICOP Groups Consumer Price Annual Percentage Changes

Period	Food and Non-Alcoholic Beverages	Alcoholic Beverages and Tobacco	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household and Routine Household Maintenance	Health	Transport	Communications	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods and Services	All Items CPI
	%	%	%	%	%	%	%	%	%	%	%	%	%
Mid-December 2006	11.742	6.048	5.416	16.509	4.422	3.154	13.293	3.418	10.104	2.043	15.425	8.426	100.000
% Base Expenditure													
Weights													
2006 Mid-January	-0.8	+0.8	-1.6	+12.1	-1.4	+4.2	+5.1	-0.6	-0.1	+4.9	+3.3	+0.7	+3.0
Mid-February	-0.1	+0.8	-0.4	+12.3	-1.5	+4.7	+5.7	-1.3	-	+4.6	+3.5	+1.2	+3.3
Mid-March	+1.2	+1.2	-1.8	+12.4	-1.1	+4.7	+5.4	-1.0	-	+4.6	+3.6	+1.7	+3.5
Mid-April	+1.8	+1.1	-1.7	+13.2	-1.4	+4.6	+5.6	-0.5	+0.5	+4.6	+3.5	+2.0	+3.8
Mid-May	+2.7	+1.4	-1.9	+14.0	-0.9	+4.5	+4.8	-0.6	+0.3	+4.7	+4.0	+2.0	+3.9
Mid-June	+1.8	+0.8	-1.6	+13.8	-1.1	+4.5	+5.3	-0.6	+0.6	+4.7	+4.1	+1.9	+3.9
Mid-July	+1.5	+0.5	-2.6	+16.5	-1.2	+4.3	+4.7	-0.4	+1.5	+5.0	+4.1	+1.9	+4.2
Mid-August	+1.6	+0.3	-3.6	+16.9	-1.2	+4.1	+5.2	-0.3	+2.6	+4.7	+4.3	+2.1	+4.5
Mid-September	+1.7	+0.2	-1.9	+18.6	-1.0	+4.2	-0.1	-0.3	+2.7	+4.7	+4.2	+1.5	+4.0
Mid-October	+1.7	+0.5	-1.7	+18.4	-1.5	+4.3	-0.8	-0.2	+2.6	+5.9	+4.1	+1.5	+3.9
Mid-November	+1.7	+0.8	-2.2	+21.7	-1.6	+4.3	-	-0.2	+2.4	+4.9	+4.1	+1.8	+4.4
Mid-December	+1.8	+5.1	-2.1	+21.5	-1.4	+4.4	+0.7	-0.2	+2.5	+4.9	+4.2	+1.2	+4.9
Year	+1.4	+1.1	-2.0	+16.1	-1.3	+4.4	+3.4	-0.5	+1.3	+4.9	+3.9	+1.6	+4.0
2007 Mid-January	+1.8	+5.5	-1.5	+23.2	-0.9	+3.4	+1.2	-0.2	+2.2	+4.9	+4.4	+1.6	+5.2
Mid-February	+1.1	+5.4	-2.8	+22.5	-1.5	+2.9	+0.3	+0.5	+2.3	+5.2	+4.3	+1.3	+4.8
Mid-March	+0.8	+5.4	-2.6	+22.8	-1.5	+3.0	+1.9	+0.5	+2.1	+5.2	+4.6	+1.0	+5.1
Mid-April	+1.6	+5.5	-3.7	+22.8	-1.9	+2.9	+1.7	-0.1	+1.7	+5.3	+5.1	+0.2	+5.1
Mid-May	+1.4	+5.4	-3.1	+22.6	-2.0	+2.8	+1.6	-0.1	+1.5	+4.8	+4.9	+0.4	+5.0

Table 15 Consumer Price Index Goods and Services by COICOP - May 2007

COICOP	Group	Mid-Dec 2006 % Base Expenditure Weights	% Goods Base Expenditure Weights	% Services Base Expenditure Weights	Index			Percentage changes		
					Goods	Services	Overall	Goods 12 Months	Services 12 Months	Overall 12 Months
01	Food and Non Alcoholic Beverages	11.742	11.742	-	102.1	-	-	+1.4	-	+1.4
02	Alcoholic Beverages and Tobacco	6.048	6.048	-	101.4	-	-	+5.4	-	+5.4
03	Clothing and Footwear	5.416	5.257	0.159	96.7	102.4	102.4	-3.5	+6.3	-3.1
04	Housing, Water, Electricity, Gas and Other Fuels	16.509	3.220	13.289	101.4	110.2	110.2	-0.5	+28.0	+22.6
05	Furnishings, Household Equipment and Routine Household Maintenance	4.422	3.557	0.865	98.2	100.3	100.3	-2.9	+1.6	-2.0
06	Health	3.154	1.177	1.977	98.4	103.8	103.8	-0.4	+4.6	+2.8
07	Transport	13.293	9.827	3.466	104.1	103.1	103.1	-0.6	+7.1	+1.6
08	Communications	3.418	0.018	3.400	90.5	99.9	99.9	-9.1	-0.1	-0.1
09	Recreation and Culture	10.104	4.233	5.871	98.4	102.2	102.2	-2.8	+4.3	+1.5
10	Education	2.043	-	2.043	-	100.6	100.6	-	+4.8	+4.8
11	Restaurants and Hotels	15.425	-	15.425	-	103.2	103.2	-	+4.9	+4.9
12	Miscellaneous Goods & Services	8.426	2.001	6.425	99.8	99.3	99.3	-0.1	+0.5	+0.4
	ALL ITEMS	100.000	47.080	52.920	101.0	104.0	104.0	+0.3	+9.1	+5.0

¹There was no category for goods in Communications up to December 2006. The annual % change is estimated using the index for the item miscellaneous goods and services up to December 2006.

Table 16 Consumer Price Annual Percentage Changes for selected CPI Sub-indices

Period	Goods	Services	Energy	CPI excluding	CPI excluding	CPI excluding	CPI excluding	All Items
				Mortgage Interest	Housing	Tobacco	Energy Products	
	%	%	%	%	%	%	%	%
2005 Mid-January	+ 0.3	+ 4.1	+ 9.8	+ 1.8	+ 1.8	+ 2.4	+ 1.7	+ 2.3
Mid-February	+ 0.2	+ 4.1	+ 9.6	+ 1.8	+ 1.8	+ 2.3	+ 1.8	+ 2.2
Mid-March	+ 0.2	+ 3.8	+ 10.5	+ 1.6	+ 1.6	+ 2.2	+ 1.4	+ 2.1
Mid-April	+ 0.7	+ 3.7	+ 13.7	+ 1.8	+ 1.7	+ 2.4	+ 1.5	+ 2.2
Mid-May	+ 0.5	+ 4.0	+ 11.7	+ 1.9	+ 1.8	+ 2.5	+ 1.6	+ 2.4
Mid-June	- 0.2	+ 4.3	+ 8.0	+ 1.7	+ 1.6	+ 2.2	+ 1.7	+ 2.1
Mid-July	+ 0.8	+ 3.7	+ 12.7	+ 1.9	+ 1.8	+ 2.4	+ 1.6	+ 2.4
Mid-August	+ 0.8	+ 3.5	+ 12.5	+ 1.8	+ 1.7	+ 2.3	+ 1.5	+ 2.3
Mid-September	+ 2.0	+ 3.9	+ 19.6	+ 2.6	+ 2.6	+ 3.1	+ 1.7	+ 3.0
Mid-October	+ 1.7	+ 4.1	+ 19.9	+ 2.6	+ 2.5	+ 3.0	+ 1.7	+ 3.0
Mid-November	+ 0.9	+ 4.1	+ 12.7	+ 2.1	+ 2.1	+ 2.7	+ 1.7	+ 2.6
Mid-December	+ 0.5	+ 4.2	+ 10.4	+ 1.9	+ 1.8	+ 2.5	+ 1.8	+ 2.5
Year	+ 0.8	4.0	+ 12.6	+ 1.9	+ 1.9	+ 2.5	+ 1.7	+ 2.5
2006 Mid-January	+ 1.4	+ 4.4	+ 13.3	+ 2.3	+ 2.2	+ 3.0	+ 2.2	+ 3.0
Mid-February	+ 2.0	+ 4.4	+ 15.3	+ 2.6	+ 2.6	+ 3.4	+ 2.3	+ 3.3
Mid-March	+ 2.1	+ 4.7	+ 13.9	+ 2.7	+ 2.7	+ 3.5	+ 2.7	+ 3.5
Mid-April	+ 1.9	+ 5.3	+ 10.3	+ 2.7	+ 2.7	+ 3.8	+ 3.2	+ 3.8
Mid-May	+ 2.6	+ 5.1	+ 13.0	+ 2.9	+ 2.9	+ 4.0	+ 3.3	+ 3.9
Mid-June	+ 2.1	+ 5.4	+ 12.7	+ 2.8	+ 2.8	+ 4.0	+ 3.2	+ 3.9
Mid-July	+ 1.7	+ 6.4	+ 10.4	+ 2.7	+ 2.7	+ 4.4	+ 3.7	+ 4.2
Mid-August	+ 1.7	+ 7.0	+ 10.8	+ 3.0	+ 3.0	+ 4.7	+ 3.9	+ 4.5
Mid-September	-	+ 7.5	+ 0.1	+ 2.0	+ 2.0	+ 4.2	+ 4.3	+ 4.0
Mid-October	- 0.6	+ 7.8	- 2.0	+ 2.0	+ 1.9	+ 4.0	+ 4.4	+ 3.9
Mid-November	- 0.3	+ 8.5	+ 0.3	+ 2.2	+ 2.0	+ 4.6	+ 4.8	+ 4.4
Mid-December	+ 1.2	+ 8.0	+ 3.8	+ 2.8	+ 2.7	+ 4.7	+ 5.0	+ 4.9
Year	+ 1.2	+ 6.2	+ 8.2	+ 2.6	+ 2.5	+ 4.0	+ 3.6	+ 4.0
2007 Mid-January	+ 0.6	+ 9.1	+ 4.8	+ 2.7	+ 2.7	+ 4.8	+ 5.2	+ 5.2
Mid-February	-	+ 9.1	+ 1.2	+ 2.5	+ 2.2	+ 4.6	+ 5.1	+ 4.8
Mid-March	+ 0.4	+ 9.3	+ 3.5	+ 2.7	+ 2.5	+ 4.9	+ 5.3	+ 5.1
Mid-April	+ 0.4	+ 9.1	+ 3.5	+ 2.6	+ 2.4	+ 4.8	+ 5.3	+ 5.1
Mid-May	+ 0.3	+ 9.1	+ 2.8	+ 2.6	+ 2.3	+ 4.7	+ 5.1	+ 5.0

Table 17 Constant Tax Price Index*

Period		Index	Annual Percentage Changes		Contribution
			CPI	Due to Indirect Taxes ¹	Immediate Tax Effect ²
			%	%	%
2005	January	106.4	+2.3	+0.2	+0.1
	February	107.1	+2.2	+0.3	+0.1
	March	107.4	+2.1	+0.3	+0.1
	April	107.9	+2.2	+0.2	+0.1
	May	108.1	+2.4	+0.4	+0.1
	June	108.5	+2.1	+0.2	+0.1
	July	108.4	+2.4	+0.4	+0.1
	August	108.9	+2.3	+0.4	+0.1
	September	109.6	+3.0	+0.5	+0.1
	October	109.7	+3.0	+0.5	+0.1
	November	109.6	+2.6	+0.5	+0.1
	December	109.6	+2.5	+0.4	+0.1
2006	January	109.3	+3.0	+0.6	+0.0
	February	110.4	+3.3	+0.5	+0.0
	March	110.9	+3.5	+0.5	+0.0
	April	111.7	+3.8	+0.6	+0.0
	May	112.2	+3.9	+0.5	+0.0
	June	112.5	+3.9	+0.5	+0.0
	July	112.8	+4.2	+0.5	+0.0
	August	113.6	+4.5	+0.6	+0.0
	September	114.0	+4.0	+0.4	+0.0
	October	114.0	+3.9	+0.4	+0.0
	November	114.5	+4.4	+0.4	+0.0
	December	114.6	+4.9	+0.8	+0.4
2007	January	_ ³	+5.2	_ ³	+0.4
	February	_ ³	+4.8	_ ³	+0.4
	March	_ ³	+5.1	_ ³	+0.4
	April	_ ³	+5.1	_ ³	+0.4
	May	_ ³	+5.0	_ ³	+0.4

¹ Theoretical impact of tax changes in the year to date taking into account both changes in tax rates and the change in the level of prices. The CTPI is used in conjunction with the CPI to measure the contribution of changes in indirect taxes since the base period to the overall price change.

² Immediate tax effect based on the measurement of the direct impact of tax changes at the point of introduction.

³ The Constant Tax Price Index will be updated and published as early as possible.

* For further information on the Constant Tax Price Index please see background notes.

Table 18 Groceries and Non-Groceries Order Items (Former)

Period	Groceries Order Items ¹			Non-Groceries Order Items ²			Groceries Order and Non-Groceries Order Items		
	Percentage Change			Percentage Change			Percentage Change		
	Current base Dec. 2006	One ³ month	12 ³ months	Current base Dec. 2006	One ³ month	12 ³ months	Current base Dec. 2006	One ³ month	12 ³ months
2005 Mid-January	101.0	+ 0.1	- 0.1	97.6	- 0.8	- 0.9	100.1	- 0.1	- 0.3
Mid-February	101.0	-	-	97.9	+ 0.3	- 0.5	100.2	+ 0.1	- 0.1
Mid-March	100.8	- 0.3	- 0.2	96.5	- 1.4	- 1.7	99.7	- 0.6	- 0.6
Mid-April	100.8	+ 0.1	- 0.1	95.9	- 0.7	- 2.0	99.6	- 0.1	- 0.6
Mid-May	100.9	-	- 0.3	95.4	- 0.4	- 3.0	99.5	- 0.1	- 1.0
Mid-June	100.9	+ 0.1	- 0.3	95.8	+ 0.4	- 3.6	99.6	+ 0.2	- 1.2
Mid-July	101.2	+ 0.3	-	95.9	-	- 2.6	99.8	+ 0.2	- 0.6
Mid-August	101.2	-	-	95.6	- 0.2	- 2.9	99.7	- 0.1	- 0.8
Mid-September	101.1	- 0.2	- 0.2	96.0	+ 0.3	- 2.0	99.8	-	- 0.6
Mid-October	101.0	-	- 0.3	95.4	- 0.6	- 2.3	99.6	- 0.2	- 0.8
Mid-November	100.8	- 0.2	- 0.3	94.7	- 0.6	- 2.7	99.2	- 0.3	- 0.9
Mid-December	100.5	- 0.3	- 0.4	95.3	+ 0.5	- 3.2	99.2	- 0.1	- 1.1
Year	100.9		- 0.2	96.0		- 2.2	99.7		- 0.8
2006 Mid-January	100.8	+ 0.3	- 0.2	95.2	- 0.1	- 2.5	99.4	+ 0.2	- 0.8
Mid-February	101.1	+ 0.3	+ 0.1	97.0	+ 2.0	- 0.9	100.1	+ 0.7	- 0.2
Mid-March	101.3	+ 0.2	+ 0.6	97.5	+ 0.5	+ 1.0	100.3	+ 0.3	+ 0.7
Mid-April	101.5	+ 0.2	+ 0.7	97.7	+ 0.2	+ 2.0	100.6	+ 0.3	+ 1.1
Mid-May	101.9	+ 0.4	+ 1.0	99.0	+ 1.3	+ 3.7	101.1	+ 0.6	+ 1.7
Mid-June	101.4	- 0.5	+ 0.5	98.1	- 0.9	+ 2.4	100.5	- 0.7	+ 0.9
Mid-July	101.1	- 0.3	- 0.1	98.8	+ 0.7	+ 3.1	100.5	-	+ 0.7
Mid August	101.0	- 0.1	- 0.2	99.0	+ 0.2	+ 3.5	100.5	-	+ 0.8
Mid-September	101.1	-	-	99.5	+ 0.5	+ 3.7	100.6	+ 0.1	+ 0.9
Mid-October	100.9	- 0.2	- 0.2	99.2	- 0.3	+ 4.0	100.4	- 0.2	+ 0.9
Mid-November	100.4	- 0.4	- 0.4	99.1	- 0.1	+ 4.6	100.1	- 0.3	+ 0.9
Mid-December	100.0	- 0.5	- 0.6	100.0	+ 0.9	+ 5.0	100.0	- 0.1	+ 0.9
Year	101.1		+ 0.1	98.3		+ 2.4	100.4		+ 0.7
2007 Mid-January	100.3	+ 0.3	- 0.5	100.1	+ 0.1	+ 5.1	100.2	+ 0.2	+ 0.8
Mid-February	100.4	+ 0.1	- 0.7	100.3	+ 0.2	+ 3.4	100.3	+ 0.1	+ 0.2
Mid-March	100.9	+ 0.5	- 0.4	99.5	- 0.8	+ 2.1	100.5	+ 0.2	+ 0.2
Mid-April	101.8	+ 0.9	+ 0.3	100.6	+ 1.1	+ 3.0	101.4	+ 0.9	+ 0.8
Mid-May	102.1	+ 0.3	+ 0.2	101.4	+ 0.8	+ 2.4	101.9	+ 0.5	+ 0.8

¹ Groceries Order Items included elements of Food & Non-Alcoholic Beverages, Off-Licence Alcohol and Household Non-Durable Goods.

² Non-Groceries Order Items included elements of Foods & Non-Alcoholic Beverages and Household Non-Durable Goods

³ Up to December 2006, one month and twelve month percentage changes are based on the previously published base Dec 2001=100 indices.

Background Notes – Consumer Price Index

- Definition** The Consumer Price Index is designed to measure the change in the average level of prices (inclusive of all indirect taxes) paid for consumer goods and services by all private households in the country and by foreign tourists holidaying in Ireland.
- Consumer Price Index (CPI)** Over 50,000 prices are collected for a representative basket consisting of 616 headings which cover over 1,000 different items in a fixed panel of retail and service outlets throughout the country on the second Tuesday of each month. The date to which the May index relates is Tuesday, 8th May 2007.
- Scope of the Index**
- (i) **Population Coverage:** All private households in the state and the expenditure of foreign tourists within Ireland. It does not include the expenditure of persons in institutions and other non private households. Expenditure which occurs abroad by Irish residents is also excluded. In statistical terms coverage is referred to as the domestic concept.
 - (ii) **Geographic Coverage:** Covers the whole of the Republic of Ireland. Pricing takes place in Dublin and 83 other locations (cities and towns) throughout the country. These sampling points are located in Dublin city and county, the four regional cities of Cork, Limerick, Galway and Waterford, approx. 80% of towns with a population of 10,000 and over, approx. 70% of towns between 5,000 and 9,999 and a smaller proportion below this threshold. The results are weighted to represent the distribution of the population and its related consumer expenditure. The sample is organised on a regional basis for calculation purposes.
 - (iii) **Item Coverage:** All goods and services bought by the reference population for the purposes of consumption are included in the index. Expenditure on capital assets and investments, gambling and certain other activities are however excluded. Over 1,000 different varieties are priced and then aggregated into 616 item headings and 12 group headings based on the COICOP classification. With each rebase the coverage of goods and services is reviewed to ensure that it continues to be representative of consumer tastes and purchasing practices.
- Price Collection** Personal visits are made to retail outlets by some 200 part-time pricers on a monthly basis. Approximately 50,000 price quotations are gathered in this way. In addition 114 special inquiries covering items such as utility charges and services are conducted by post and telephone. Most prices are collected monthly, some quarterly and others annually. The CSO supplies general specifications to price collectors and collectors are free initially to select a brand and in certain cases, size. This allows for a wide variety of different brands of the same item to be priced throughout the country. Once selected, the same item/brand is priced on a monthly basis in order to ensure matched price quotations. If an item disappears, substitution can occur but that price is excluded until matched prices are available for the same comparable item for two consecutive months. The CSO wishes to put on record its appreciation of the co-operation and assistance it receives from retail outlets and other business concerns.
- CPI Weights** The CPI measures in index form the monthly changes in the cost of purchasing a fixed representative ‘basket’ of consumer goods and services (i.e. Laspeyres formula). The representative share of each item in this basket is proportional to the average amount purchased by all households in the country as determined by the Household Budget Survey and by foreign tourists in this country using estimates of expenditure by tourists across a range of consumer goods and services. Individual items typically purchased by foreign tourists while holidaying in Ireland such as hotel accommodation and meals out have been adjusted to take account of the additional tourist expenditure. Identical items are priced in the same outlet on each occasion so that changes in the cost of this constant basket reflect only pure price changes.

Background Notes – Consumer Price Index (continued)

- Rebase** The index has been rebased with effect from December 2006, the tenth series since the foundation of the State.
- The rebase of the current CPI resulted in a number of methodological changes:
- Updating the expenditure weights;
 - A revision of the sample of goods and services;
 - An update of the sample of areas priced; and
 - A move to a regional structure in the calculation methodology.
- Classification** The classification used in the CPI is based on a version of COICOP – COICOP HICP, the Classification of Individual Consumption Expenditure by Purpose. This replaced the former national classification which was used up to December 2001. The COICOP classification breaks consumer expenditure into twelve different categories covering a comprehensive range of consumer goods and services. Indices for the previous national classification are no longer published as of December 2006. The data, however, will continue to be made available on the CSO website (www.cso.ie) and by request to the Consumer Prices Section (cpi@cso.ie).
- Methodological Details** A full methodological description of the new series will be made available available in the CPI 2006 Introduction to Series booklet which will be published in the first half of 2007.
- Goods and Services** The consumer basket can be split into two constituent parts - goods and services according to the following definitions.
- Goods** Goods are defined as non service items usually purchased and transportable from a retail outlet - the basket excluding services.
- Services** Services include electricity, gas, telecommunications and other public utilities, alcoholic beverages consumed on licensed premises, meals out, accommodation services, public transport, medical fees, insurances, education fees, hairdressing & other personal services, childcare & social protection, entertainment & recreation services, mortgage interest & rents, package holidays and other miscellaneous services.
- Utilities and Local Charges** Includes electricity, gas, landline telecommunications and local authority service charges.
- Constant Tax** A change in the Consumer Price Index can result from increases or decreases in the pre-tax cost of goods or services and changes in the levels of indirect taxes levied on them. The Constant Tax Price Index (CTPI) is designed to exclude from the CPI the effect of changes in the level of indirect taxes since the base reference period. It does this by replacing the values of indirect taxation in the current prices with the values of indirect taxation in the corresponding base period prices. It is important to note that the CTPI thus excludes not only the impact due to changes in the taxation regime (e.g. new tax rates or excise duties) but also the impact of the ad valorem effect on tax receipts of changes in the pre-tax level of prices of goods and services. The CTPI can be used readily in conjunction with the CPI to measure the contribution of changes in indirect taxes since the base period to the overall price change.

The CTPI, together with the assessed contribution of indirect taxes to annual CPI change, is shown in Table 17. It is also possible to estimate the immediate direct contribution of changes in the tax regime on the monthly CPI according as the changes are implemented in practice - these exclude any ad valorem impacts. These monthly contributions can be summed over a twelve month period to give an estimate of the immediate impact of recent changes in the indirect taxation system on the annual rate of inflation and these are also given in Table 17.

Background Notes – COICOP Classification

Prior to the introduction of the December 2001 based series in January 2002 the CPI used a national classification while the HICP used COICOP/HICP. To ensure greater comparability CPI and the HICP have both used the COICOP/HICP classification since December 2001 (Classification of Individual Consumption by Purpose - adapted for the purposes of the EU HICP).

The COICOP classification is based on 12 main subgroups.

01 Food and Non Alcoholic Beverages	Food and non alcoholic beverages purchased in supermarkets, small shops, speciality shops and petrol station forecourt outlets. It excludes meals out which are covered under 11 Restaurants and Hotels.
02 Alcoholic Beverages and Tobacco	Includes alcoholic beverages purchased in off licences and supermarkets but excludes alcohol consumed on or within a licensed premises which is classified under 11 Restaurants and Hotels.
03 Clothing and Footwear	Mens, ladies and childrens clothing and footwear, sports and leisurewear and services such as laundry and dry cleaning, shoe repair, dress hire and alteration.
04 Housing, Water, Electricity, Gas and Other Fuels	This group covers rents, mortgage interest repayments, local authority service charges, goods and services for maintaining, decorating and repairing dwellings and domestic energy products such as electricity, gas and solid fuels.
05 Furnishings, Household Equipment and Routine Household Maintenance	This category covers household items such as furniture, carpets and other floor coverings, house textiles and soft furnishings, household electrical appliances, and other household items such as utensils, tools, garden equipment and non-durable items for cleaning, washing and other day to day household activity. Also included in this category are domestic services such as cleaning and other services.
06 Health	Health includes medical products, appliances and equipment, hospital charges and out patient services supplied by doctors, dentists, opticians, practitioners of alternative and complimentary medicine and paramedical services.
07 Transport	Includes the purchase of new and second hand vehicles, spare parts, car maintenance, fuels and lubricants, public transport and services such as parking, motor association subscriptions, car wash, toll charges, driving tests, licences and car hire.
08 Communications	Post and telecommunications.
09 Recreation and Culture	All goods and services connected with recreation and culture and includes items such as audio visual and photographic equipment, computers, music and videos, sports and recreation goods, games and toys, items connected with gardening and pets, recreational, sporting and cultural activities and events, newspapers and other reading material, package holidays and other items connected with recreation and culture.
10 Education	Covers all aspects of education including primary, secondary, third level and other education and training such as night courses, play schools and examination fees.
11 Restaurants and Hotels	This category covers the following areas: meals in restaurants and hotels; fast food and take-aways; cafes; canteens; alcohol consumed on or within a licensed premises and accommodation services supplied by hotels, guesthouses and hostels.
12 Miscellaneous Goods and Services	This remaining category covers a wide range of items including hairdressing and other grooming; goods for hygiene, hair and body care; personal goods such as jewellery, handbags and wallets; childcare and other social protection services; insurance, financial services and other services including funerals, weddings, legal and professional services.