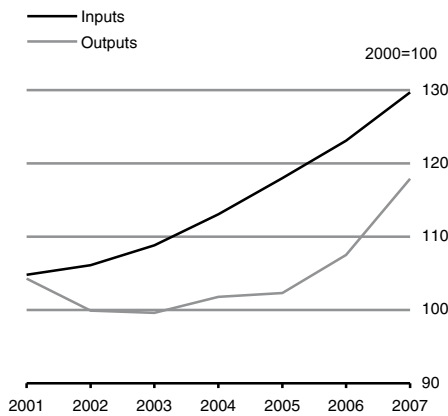




Agricultural price indices

Preliminary estimates



Agricultural Price Indices 2007 - Preliminary estimates

	Output	Input	Terms of trade
	2000 = 100		
2006	107.4	123.1	87.2
2007	117.9	129.7	90.9
% change	9.8%	5.4%	4.2%

Output price index up 9.8% in 2007

Preliminary estimates of the agricultural price indices for 2007 show a 9.8% increase in output prices from 2006 levels while input prices increased by 5.4% (see graph). The terms of trade index increased by 4.2% indicating a favourable price movement for farmers in the year.

The increase in the output index of 9.8% was due mainly to increases in the prices of cereals (67.6%), milk (23.4%) and vegetables (11.5%). *See Table 1.*

Comparing the annual 2007 input indices with the annual 2006 indices shows that (*see Table 2*):

- ◆ Feeding stuffs increased by 10.2%.
- ◆ Seeds, veterinary expenses and energy increased by 8.9%, 3.0% and 2.9% respectively.
- ◆ Fertilizers increased by 1.8%.

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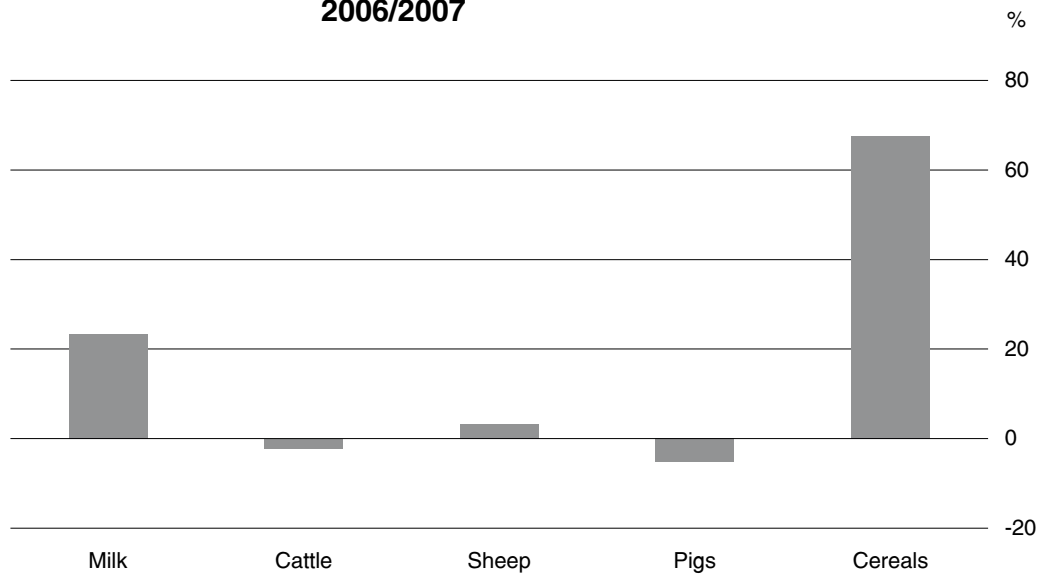
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**Diagram 1 : Changes in selected agricultural outputs,
2006/2007**



**Diagram 2 : Changes in selected agricultural inputs,
2006/2007**

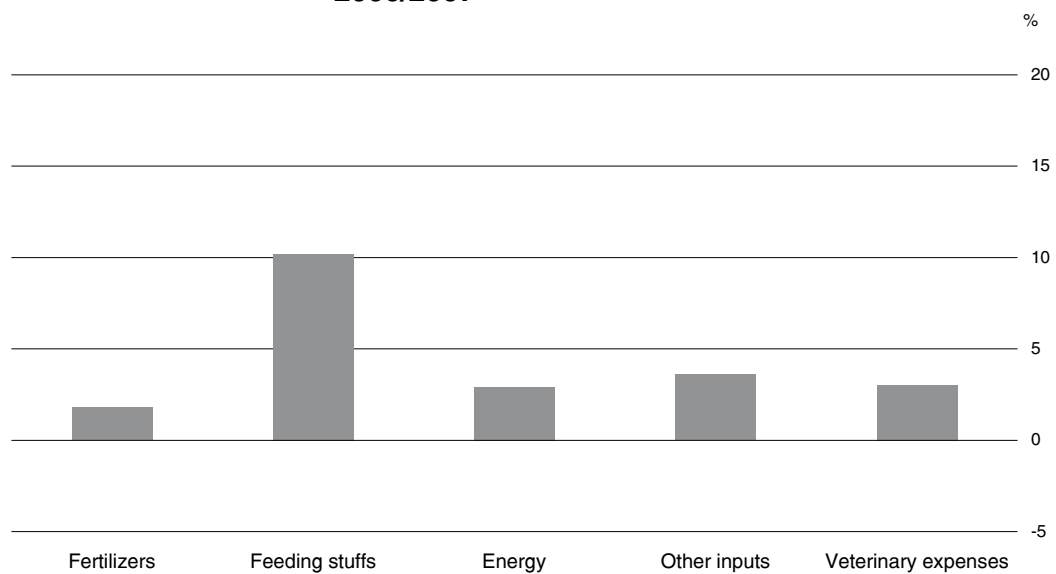


Table 1 Agricultural Output Price Index¹ 2007 - preliminary estimates

Base year 2000=100

Item	2005	2006	2007	2006/2007
Total outputs index	102.3	107.4	117.9	9.8%
Livestock	105.6	112.0	110.3	-1.5%
Cattle	105.6	113.2	110.7	-2.2%
Sheep	109.6	112.2	115.9	3.3%
Pigs	101.5	108.8	103.2	-5.1%
Poultry	108.1	106.9	111.5	4.3%
Milk	93.5	90.2	111.3	23.4%
Crop products	112.0	133.9	161.5	20.6%
Cereals	96.6	110.6	185.4	67.6%
Potatoes	145.5	236.3	220.4	-6.7%
Vegetables	116.1	123.6	137.8	11.5%

¹ Excluding VAT**Table 2 Agricultural Input Price Index¹ 2007 - preliminary estimates**

Base year 2000=100

Item	2005	2006	2007	2006/2007
Total inputs index	118.0	123.1	129.7	5.4%
Feeding stuffs	109.0	111.1	122.4	10.2%
Fertilizers	124.5	133.1	135.5	1.8%
Seeds	115.7	120.1	130.8	8.9%
Energy	131.7	143.1	147.2	2.9%
Plant protection products	102.7	101.7	101.7	0.0%
Veterinary expenses	117.6	122.4	126.1	3.0%
Other inputs ²	121.0	124.0	128.5	3.6%

¹ Excluding VAT² "Other Inputs" includes maintenance and repairs, services other than veterinary and miscellaneous materials

Background Notes

Introduction This release presents preliminary estimates of agricultural price indices. The indices monitor trends in prices paid to farmers for their produce and in prices paid by farmers for purchases of goods and services.

The estimates are given to Eurostat, the Statistical Office of the European Communities, who provide the Directorate-General for Agriculture in Brussels with forecasts of the annual EU agricultural price indices for the current year.

Methodology The preliminary annual indices are compiled by using the published monthly indices from January to August and forecast estimates for September to December. Preliminary annual indices are obtained either as a simple or weighted arithmetic mean of the corresponding monthly indices. The monthly sub-indices are weighted by the value of sales off farms and the expenditure on farm inputs to derive overall monthly total input and total output indices. From 1995, in line with EU recommendations, the annual input indices are calculated as simple arithmetic averages of the monthly averages.

Data Sources The indices are compiled from a wide variety of sources, including direct CSO surveys and administrative data from the Department of Agriculture and Food.

References Agricultural Price Indices, monthly CSO release.
Eurostat Statistics in Focus, Agriculture, Forestry and Fisheries - Agricultural Price Trends in the EU.