



Central Statistics Office
An Phríomh-Oifig Staidrimh

CONSUMER PRICE INDEX

(Base: December 2001 =100)

DETAILED SUB-INDICES RELEASE

July 2006

Annual Inflation increases to 4.2% in July

This release provides a summary analysis of the major price developments within the main CPI COICOP groups together with constituent CPI Subgroups and details of their monthly and annual percentage changes. It also details changes for each COICOP subgroup for each month from January 2005 to date. See the Background Notes for a description of the COICOP classification.

A detailed description of the CPI is published in the Introduction of Updated Series, December 2001 =100. This release, together with the monthly CPI Statistical Release is available on the CSO Web Site (www.cso.ie) immediately following publication.

Tables 18 – 20 based on the old national classification are also included for analysis.

The date to which the July release relates is Tuesday, 11th July 2006.

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Consumer Price Index

July 2006

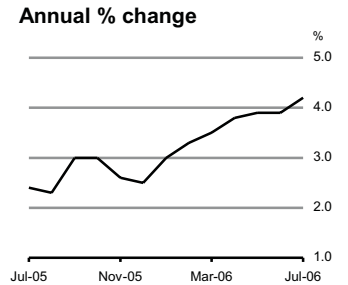
Overall Consumer Price Index

Consumer Prices in July, as measured by the CPI, increased by 0.3% in the month. This compares with no change in July of last year and as a result, the annual rate of inflation rose to 4.2%, up from 3.9% in June 2006.

The most significant monthly price changes were increases in Housing, Water, Electricity, Gas & Other Fuels (+3.3%), Transport (+0.9%) and Restaurants & Hotels (+0.6%). These were partially offset by decreases in Clothing & Footwear (-10.6%) and Furnishings, Household Equipment & Routine Household Maintenance (-1.7%).

The most notable changes in the year were increases in Housing, Water, Electricity, Gas & Other Fuels (+16.5%), Education (+5.0%), Transport (+4.7%), Health (+4.3%) and Restaurants & Hotels (+4.1%). Decreases were recorded for Clothing & Footwear (-2.6%) and Furnishings, Household Equipment & Routine Household Maintenance (-1.2%).

In the year to July, an increase of 1.7% was recorded for Goods while the corresponding rate for Services was 6.4%.

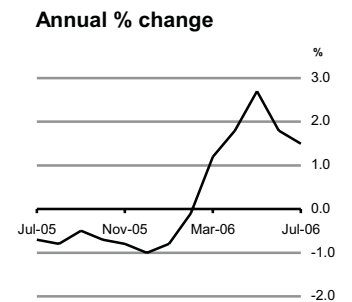


Overall Consumer Price Index

01 Food and Non-Alcoholic Beverages

Food & Non-Alcoholic Beverages prices decreased by 0.1% in the month and increased by 1.5% in the year to July 2006.

In the month, food prices increased by 0.1% while non-alcoholic beverages prices decreased by 1.1%. Since June, price decreases were recorded for tea (-1.9%), frozen vegetables (-1.9%), soft drinks & mineral water (-1.3%), biscuits (-1.2%), miscellaneous food items (-0.9%), cocoa (-0.9%), poultry (-0.8%), pork (-0.8%), fresh fruit (-0.7%) and breakfast cereals (-0.7%). Price increases were recorded for beef (+5.2%), fresh fish (+2.3%), coffee (+1.1%), potatoes (+0.7%) and frozen, tinned & smoked fish (+0.7%).

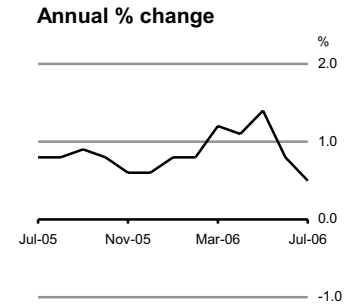


01 Food and Non-Alcoholic Beverages

02 Alcoholic Beverages and Tobacco

This category covers alcoholic beverages (purchased in an off-licence or supermarket) and tobacco products. Overall prices remained unchanged in the month and increased by 0.5% in the year to July 2006. This compares with an annual increase of 0.8% for July 2005.

Alcoholic beverages prices remained unchanged in the month. Price increases were recorded for wine & cider (+0.4%) and spirits (+0.2%), offset by a decrease for beer (-0.5%). Tobacco prices rose by 0.1% in the month. This was due to an increase of 0.1% for both cigarettes and other tobacco products.

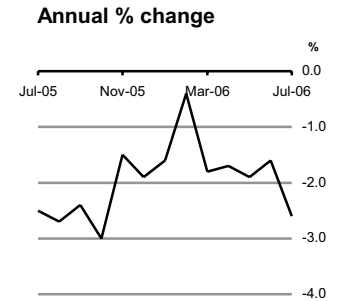


02 Alcoholic Beverages and Tobacco

03 Clothing and Footwear

The summer sales had a significant impact on Clothing & Footwear prices, which decreased by 10.6% in the month. Clothing prices decreased by 11.4% while footwear prices decreased by 7.6%. Clothing & Footwear prices decreased by 2.6% since July 2005.

This category also covers Clothing & Footwear services such as dry cleaning. The services element for clothing increased by 0.1% while footwear repair & hire costs rose by 0.8% in the month.



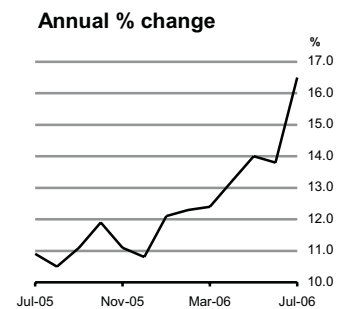
03 Clothing and Footwear

04 Housing, Water, Electricity, Gas and Other Fuels

This group covers the former categories of Housing (excluding insurance) and Fuel & Light combined into one overall category. In Ireland, the sub-category “water supply, refuse & miscellaneous services” only includes waste collection charges (both public and private) at this time. Housing, Water, Electricity, Gas & Other Fuels costs increased by 3.3% in the month and by 16.5% in the year to July 2006. This compares with an increase of 10.9% in the year to July 2005.

In July, increases were recorded for average mortgage interest repayments (+7.5%), solid fuels (+3.0%), home heating oil (+2.0%), bottled gas (+0.2%) and house maintenance materials (+0.1%).

Following the ECB announcement in June, the base interest rate was increased by 0.25%. All lending institutions introduced increases to their mortgage interest rates by the July 2006 pricing day (Tuesday, 11 July 2006). Accordingly, these increases are reflected in the July 2006 Consumer Price Index.

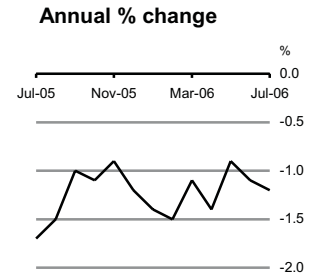


04 Housing, Water, Electricity, Gas and Other Fuels

05 Furnishings, Household Equipment and Routine Household Maintenance

Furnishings, Household Equipment & Routine Household Maintenance costs decreased by 1.7% in the month and by 1.2% in the year to July 2006. This compares with a decrease of 1.7% in the year to July 2005.

Price decreases were recorded for household textiles (-7.7%), glassware, tableware & household utensils (-5.1%), small tools & miscellaneous accessories (-3.4%), furniture & furnishings (-3.2%), small electrical household appliances (-2.9%) and non-durable household goods (-0.9%).

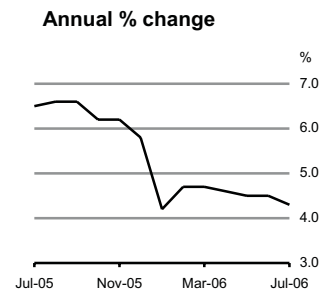


05 Furnishings, Household Equipment and Routine Household Maintenance

06 Health

Overall health costs and charges increased by 0.1% in the month and by 4.3% in the year to July 2006, which is down on the increase recorded for the year to June (+4.5%). This compares with an increase of 6.5% for the year to July 2005.

In July, increases were recorded for paramedical services (+1.9%) and therapeutic appliances & equipment (which includes opticians' fees and spectacles) (+0.7%), partially offset by a decrease for other medical products (which includes condoms, petroleum jelly, disinfectant & adhesive dressing) (-0.1%).

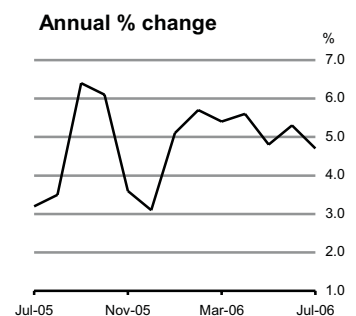


06 Health

07 Transport

Transport costs increased by 0.9% in the month and by 4.7% in the year to July 2006, which is down on the increase recorded for the year to June (+5.3%). This compares with an increase of 3.2% in the year to July 2005.

In the month, increases were recorded for air fares (+19.4%), boat fares (+7.8%), other vehicle costs (which includes car rental charges) (+5.4%), motor oil (+1.1%) and petrol (+0.8%). These were partially offset by decreases in the cost of bicycles (-0.3%) and motor cycles (-0.1%).

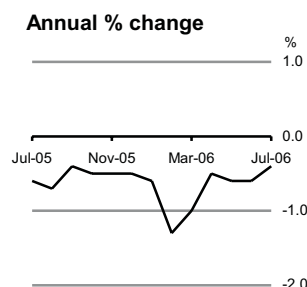


07 Transport

08 Communications

Overall communication costs increased by 0.1% in the month and decreased by 0.4% in the year to July 2006. This compares with a decrease of 0.6% in the year to July 2005.

Postal services costs remained unchanged while telephone & communication services charges increased by 0.1% in the month.

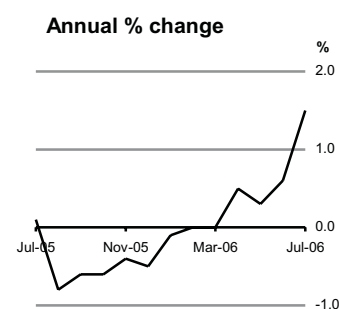


08 Communications

09 Recreation and Culture

Recreation & Culture covers a wide range of goods and services including items such as nightclubs, televisions, newspapers and gardening. Overall prices increased by 0.2% in the month and by 1.5% in the year to July 2006.

Price increases were recorded for package holidays (+0.9%), nightclubs (+0.5%), gardens, plants & flowers (+0.4%), books (+0.3%) and other entertainment (+0.3%). These were partially offset by decreases for information processing equipment (-3.1%), stationery (-1.7%), equipment for the reception, recording & reproduction of sound & pictures (-0.8%), games, toys & hobbies (-0.3%) and photographic & cinematographic equipment & optical instruments (-0.3%).

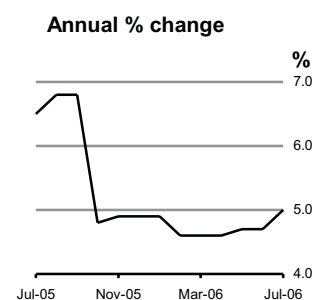


09 Recreation and Culture

10 Education

Education costs increased by 0.3% in the month and by 5.0% for the year to July 2006, which is up on the increase recorded in the year to June (+4.7%). This compares with an increase of 6.5% for the year to July 2005.

The rise in the month was due to increases in other education & training costs (which includes playschool fees) (+0.8%) and third level maintenance charges (+0.1%).

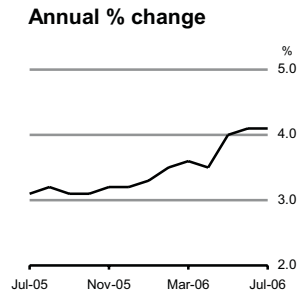


10 Education

11 Restaurants and Hotels

This category covers three main areas (1) meals out (2) alcohol consumed in or on licensed premises and (3) accommodation services. Prices for the overall category increased by 0.6% in the month and by 4.1% in the year to July 2006.

Price increases were recorded for accommodation services (+1.8%), canteens (+1.0%), restaurants, cafes & fast-food (+0.8%), soft drinks & mineral water (+0.5%), beer (+0.3%), wine & cider (+0.3%) and spirits (+0.2%).

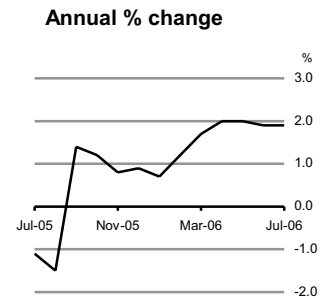


11 Restaurants and Hotels

12 Miscellaneous Goods and Services

Miscellaneous Goods & Services covers a wide range of items from personal hygiene products, hairdressing, insurance, childcare, social protection, financial services to personal goods and other services. Overall prices decreased by 0.3% in the month and increased by 1.9% in the year to July 2006. This compares with a decrease of 1.1% recorded for the year to July 2005.

Price decreases were recorded for other personal goods (-5.5%), electric appliances for personal care (-1.9%), motor car insurance (-1.4%), jewellery, clocks & watches (-1.2%) and toilet accessories (-0.7%). These were partially offset by increases for other personal grooming (+2.5%), other social protection (which includes nursing home costs) (+2.1%), childcare (+1.0%) and financial services (+0.5%).



12 Miscellaneous Goods and Services

Table 1 Food and Non-Alcoholic Beverages - July 2006

Description	Dec 2001 base expenditure weight %	Current Index	% change 1 mth	% change 12 mths
Food	12.7541	103.9	0.1	1.8
Bread and Cereals	2.4351	105.2	-0.6	0.4
Bread	0.7932	109.5	-0.5	0.9
Flour	0.0349	110.4	0.3	-0.5
Biscuits	0.4149	98.3	-1.2	-3.3
Cakes	0.4370	109.0	-0.3	2.3
Breakfast cereals	0.3592	103.7	-0.7	2.8
Other cereals	0.1698	101.5	-0.4	-1.5
Other bread & cereals	0.2263	99.6	-0.4	-1.3
Meat	3.8238	100.4	0.9	2.1
Beef	0.7427	108.4	5.2	9.4
Lamb	0.3222	98.4	0.6	4.2
Pork	0.2327	96.7	-0.8	-2.4
Bacon	0.5459	97.6	-0.1	1.1
Poultry	0.7558	87.7	-0.8	-0.3
Other meat products	1.2245	105.7	-0.3	-0.1
Fish	0.3475	107.0	1.4	6.3
Fresh fish	0.1522	112.3	2.3	13.9
Frozen/tinned/smoked fish	0.1954	102.9	0.7	0.6
Milk, cheese and eggs	1.7813	107.6	0.1	2.1
Milk	0.9658	103.4	0.3	1.0
Other milk products	0.3633	117.0	-0.1	4.8
Cheese	0.3103	109.5	-0.1	2.3
Eggs	0.1419	108.0	-0.5	1.1
Oils and fats	0.3720	102.9	-0.4	0.0
Butter	0.2294	101.2	-0.6	-1.3
Margarine & low fat spreads	0.0706	108.9	-0.2	-0.5
Other oils & fats	0.0720	102.5	-0.2	4.8
Fruit	0.6780	102.4	-0.5	1.5
Fresh fruit	0.5882	99.6	-0.7	1.3
Other fruits	0.0897	120.8	0.4	2.1
Vegetables	1.6534	100.6	-0.1	3.1
Potatoes	0.3644	98.8	0.7	14.9
Other fresh vegetables	0.6260	100.8	-0.6	0.4
Tinned vegetables	0.1308	108.8	0.1	1.8
Frozen vegetables	0.1738	94.5	-1.9	-3.8
Other vegetable products	0.3584	102.0	0.6	1.3
Sugar, jam, honey, chocolate and confectionery	1.2890	110.3	-0.3	1.7
Sugar & sweeteners	0.0881	97.6	0.1	0.7
Preserves	0.0898	112.5	-0.5	1.7
Sweets & chocolate	0.8708	111.1	-0.2	2.4
Desserts & ice-cream	0.2404	111.3	-0.4	-0.8
Other food products	0.3739	107.9	0.2	0.2
Condiments & sauces	0.1924	106.9	0.2	0.4
Soup	0.1011	110.4	0.4	-0.1
Miscellaneous food items	0.0804	107.3	-0.9	-0.9
Non-alcoholic beverages	1.3380	102.1	-1.1	-1.6
Coffee, tea and cocoa	0.3108	99.4	-0.9	-0.7
Tea	0.2007	100.5	-1.9	-2.0
Coffee	0.0980	97.6	1.1	2.7
Cocoa	0.0120	96.2	-0.9	-2.1
Mineral waters, soft drinks & juices	1.0273	102.9	-1.2	-1.9
Soft drinks & mineral water	0.7641	103.9	-1.3	-2.9
Fruit juices	0.2632	100.3	-0.2	1.6
Total	14.0921	103.7	-0.1	1.5

Table 2 Alcoholic Beverages and Tobacco - July 2006

Description	Dec 2001 base expenditure weight %	Current Index	% change 1 mth	% change 12 mths
Alcoholic Beverages	3.0987	110.2	0.0	-1.1
Spirits	0.8448	125.6	0.2	-0.6
Wine & cider	1.3729	106.9	0.4	-0.7
Beer	0.8811	100.7	-0.5	-2.3
Tobacco	4.3993	126.4	0.1	1.4
Cigarettes	4.2148	126.7	0.1	1.5
Other tobacco products	0.1844	119.7	0.1	0.0
Total	7.4980	119.7	0.0	0.5

Table 3 Clothing and Footwear - July 2006

Description	Dec 2001 base expenditure weight %	Current Index	% change 1 mth	% change 12 mths
Clothing	4.0605	75.7	-11.4	-2.4
Clothing materials	0.1708	97.0	-5.8	-6.6
Garments	3.7922	73.4	-12.1	-3.0
Other articles of clothing	0.1019	73.1	-10.2	-1.3
Cleaning, repair & hire of clothing	0.1494	133.8	0.1	6.5
Dry cleaning & laundry	0.1111	133.5	0.1	7.2
Dress hire & repair of clothing	0.0383	134.6	0.1	4.7
Footwear	0.9912	75.5	-7.6	-3.3
Shoes & other footwear	0.9764	74.5	-7.8	-3.5
Repair & hire of footwear	0.0148	144.2	0.8	6.0
Total	5.0517	75.7	-10.6	-2.6

Table 4 Housing, Water, Electricity, Gas and Other Fuels - July 2006

Description	Dec 2001 base expenditure weight %	Current Index	% change 1 mth	% change 12 mths
Rents & other housing costs	7.2347	135.9	5.3	24.0
Rents	2.6046	105.1	0.0	4.9
Mortgage interest	4.6301	153.2	7.5	33.3
Maintenance & repair of the dwelling	1.6222	119.6	0.0	4.6
Materials for maint. & repair of dwelling	0.7562	109.6	0.1	3.1
Services for maint. & repair of dwelling	0.8660	128.4	0.0	5.9
Water supply, refuse & misc. services	0.1971	218.7	0.0	6.9
Electricity, gas & other fuels	3.2775	149.6	1.0	8.9
Electricity	1.3930	146.1	0.0	3.1
Natural gas	0.4872	153.0	0.0	25.3
Bottled gas	0.0364	129.6	0.2	9.1
Liquid fuels	0.6914	178.8	2.0	10.4
Solid fuels	0.6695	125.2	3.0	8.7
Total	12.3315	138.7	3.3	16.5

Table 5 Furnishings, Household Equipment and Routine Household Maintenance - July 2006

Description	Dec 2001 base expenditure weight %	Current Index	% change 1 mth	% change 12 mths
Furniture, furnishings, carpets & other flooring	0.6084	90.7	-2.7	-3.5
Furniture & furnishings	0.5132	88.7	-3.2	-3.6
Carpets & other floor coverings	0.0952	101.4	-0.3	-3.1
Household textiles	0.3860	74.3	-7.7	-6.5
Household appliances	1.4105	92.5	-0.8	0.0
Major household appliances	1.0325	92.0	-0.3	0.3
Small electric household appliances	0.2678	85.6	-2.9	-1.6
Repair of household appliances	0.1102	114.0	0.0	1.0
Glassware, tableware & hsehd utensils	0.2499	78.5	-5.1	-4.0
Tools & equipment for house & garden	0.2203	104.6	-1.6	1.0
Major tools & equipment	0.1121	112.3	-0.1	2.7
Small tools & misc. accessories	0.1082	96.7	-3.4	-0.9
Goods & services for routine hsehd maint.	1.4560	100.3	-0.6	-0.3
Non-durable household goods	0.8506	95.0	-0.9	-0.9
Domestic & household services	0.6054	107.8	0.0	0.6
Total	4.3312	93.1	-1.7	-1.2

Table 6 Health - July 2006

Description	Dec 2001 base expenditure weight %	Current Index	% change 1 mth	% change 12 mths
Medical products, appliances & equip.	1.0425	113.1	0.2	1.2
Pharmaceutical products	0.5626	113.7	0.0	1.0
Prescribed drugs	0.3205	117.1	0.0	1.0
Other medicines	0.2420	109.2	0.0	0.8
Other medical products	0.1954	108.9	-0.1	-0.2
Therapeutic appliances & equip	0.2846	114.7	0.7	2.4
Outpatient services	0.8484	132.0	0.2	7.1
Medical services	0.5242	130.6	0.0	7.3
Doctors' fees	0.4310	131.8	0.0	7.7
Alternative & complementary medicine	0.0932	125.1	0.0	5.7
Dental services	0.2352	137.2	0.0	7.1
Paramedical services	0.0890	126.1	1.9	6.0
Hospital services	0.6273	169.3	0.0	5.0
Total	2.5182	133.4	0.1	4.3

Table 7 Transport - July 2006

Description	Dec 2001 base expenditure weight %	Current Index	% change 1 mth	% change 12 mths
Purchase of vehicles	6.1617	106.7	0.0	1.1
Motor cars	5.9503	107.2	0.1	1.2
Motor cycles	0.0608	95.2	-0.1	-1.0
Bicycles	0.1506	94.5	-0.3	-1.3
Operation of personal transport equip.	5.1975	137.0	1.0	8.6
Spare parts & accessories	0.3014	107.0	0.0	0.6
Fuels & lubricants	3.1186	146.6	0.8	12.0
Petrol	2.6391	146.6	0.8	13.0
Diesel	0.4533	147.7	0.2	6.6
Motor oil	0.0262	124.0	1.1	5.7
Maintenance & repair	0.5904	126.3	0.2	5.3
Other services	1.1871	124.8	2.3	2.5
Motor tax	0.7001	117.3	0.0	0.0
Other vehicle costs	0.4745	136.3	5.4	5.8
Driving licences	0.0125	101.9	0.0	1.4
Transport services	1.8239	123.9	3.0	3.0
Rail transport	0.2739	127.5	0.0	3.5
Road transport	1.2082	120.2	0.1	2.6
Bus fares	0.6445	123.7	0.1	4.8
Taxi	0.5637	116.1	0.0	0.0
Air transport	0.2860	131.2	19.4	3.0
Sea transport	0.0339	165.4	7.8	10.3
Combined transport	0.0118	125.4	0.0	5.6
Other transport	0.0100	128.0	0.0	-0.7
Total	13.1831	121.1	0.9	4.7

Table 8 Communications - July 2006

Description	Dec 2001 base expenditure weight %	Current Index	% change 1 mth	% change 12 mths
Postal services	0.0791	132.1	0.0	6.7
Telephone & communication services	1.8239	103.2	0.1	-0.7
Total	1.9030	104.4	0.1	-0.4

Table 9 Recreation and Culture - July 2006

Description	Dec 2001 base expenditure weight %	Current Index	% change 1 mth	% change 12 mths
Audio-visual, photographic & information processing equipment	1.0625	75.1	-1.1	-5.9
Equipment for the reception, recording & reproduction of sound & pictures	0.2557	72.7	-0.8	-5.1
Photographic & cinematographic equip. & optical instruments	0.0477	68.3	-0.3	-6.6
Information processing equip.	0.3516	65.2	-3.1	-13.9
Recording media	0.4075	85.8	-0.1	-0.5
Other major durables for recreation & culture	0.0183	95.0	0.0	-1.7
Other recreational items & equip. incl. gardens & pets	1.1538	98.5	0.0	0.2
Games, toys & hobbies	0.3480	74.7	-0.3	-5.4
Equipment for sport, camping & open air recreation	0.1490	94.7	0.0	-1.1
Gardens, plants & flowers	0.3375	111.3	0.4	3.8
Pets & related products	0.2513	108.5	0.0	0.6
Veterinary & other services for pets	0.0680	129.0	0.0	5.1
Recreational & cultural services	3.2713	127.4	0.1	2.1
Recreational & sporting services	1.0955	133.0	0.0	3.5
Sports admittance	0.1575	145.7	0.0	3.3
Sports participation	0.4631	142.7	0.0	5.2
Cultural services	2.1757	124.5	0.1	1.3
Cinema	0.2523	119.7	0.0	2.8
Nightclubs	0.3261	116.1	0.5	2.2
Cultural admittance	0.6630	123.8	0.0	0.5
Other entertainment	0.2454	113.3	0.3	0.9
Television services	0.6889	134.9	0.0	1.4
Newspapers, books & stationery	1.9011	115.3	-0.3	4.2
Books	0.4801	109.1	0.3	1.5
Newspapers & periodicals	0.9945	124.2	0.0	6.9
Stationery	0.4265	101.8	-1.7	0.1
Package holidays	3.4024	104.1	0.9	1.4
Total	10.8095	109.7	0.2	1.5

Table 10 Education - July 2006

Description	Dec 2001 base expenditure weight %	Current Index	% change 1 mth	% change 12 mths
Primary education	0.0111	149.7	0.0	8.6
Second level education	0.1572	148.0	0.0	8.3
Third level education	0.7009	128.6	0.1	2.1
Other education & training	0.6778	133.0	0.8	7.2
Total	1.5471	132.6	0.3	5.0

Table 11 Restaurants and Hotels - July 2006

Description	Dec 2001 base expenditure weight %	Current Index	% change 1 mth	% change 12 mths
Catering services	15.5121	123.3	0.5	3.2
Restaurants, cafes & licenced premises	14.8341	123.7	0.6	3.2
Beer	6.3736	120.9	0.3	2.9
Spirits	1.6213	128.8	0.2	2.3
Wine & cider	0.7156	119.9	0.3	1.9
Soft drinks & mineral water	0.3850	124.7	0.5	3.2
Restaurants, cafes & fast-food	5.7386	125.7	0.8	3.7
Canteens	0.6780	115.5	1.0	4.4
Accommodation services	2.2474	144.1	1.8	10.4
Total	17.7595	125.9	0.6	4.1

Table 12 Miscellaneous Goods and Services - July 2006

Description	Dec 2001 base expenditure weight %	Current Index	% change 1 mth	% change 12 mths
Personal care	2.4202	108.6	0.0	1.0
Hairdressing salons & personal grooming	0.6871	136.5	0.3	6.0
Hairdressing	0.6354	137.0	0.3	6.0
Health & beauty treatments	0.0496	130.2	0.0	6.0
Other personal grooming	0.0020	127.8	2.5	2.5
Electric appliances for personal care	0.0566	83.7	-1.9	-2.4
Other appliances, articles & products for personal care	1.6765	97.9	-0.2	-1.6
Hygiene products	0.2343	94.7	0.1	-2.4
Hair products	0.2124	100.5	0.3	-1.0
Cosmetics & skincare products	0.6036	99.7	-0.2	-1.6
Toilet accessories	0.6262	97.5	-0.7	-0.9
Personal goods	0.4623	85.4	-3.5	-1.5
Jewellery, clocks & watches	0.1791	101.9	-1.2	3.2
Other personal goods	0.2832	74.9	-5.5	-5.4
Social protection	0.9203	131.9	1.2	4.0
Childcare	0.7423	133.0	1.0	4.0
Other social protection	0.1780	127.3	2.1	4.2
Insurance	4.3822	105.2	-0.6	2.0
Dwelling insurance	0.6988	95.6	0.0	-6.7
Health insurance	1.4709	150.7	0.0	12.0
Transport insurance	2.2124	78.0	-1.4	-5.2
Motor cycle insurance	0.0242	153.7	0.0	0.0
Motor car insurance	2.1882	77.2	-1.4	-5.3
Financial services	0.0470	126.1	0.5	-1.6
Other services	0.7432	123.0	0.2	2.4
Total	8.9751	109.4	-0.3	1.9

Table 13 COICOP Groups Consumer Price Monthly Percentage Changes

Period	Food and Non-Alcoholic Beverages	Alcoholic Beverages and Tobacco	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Household Maintenance	Health	Transport	Communications	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods and Services	All Items CPI
Mid-December 2001	%	%	%	%	%	%	%	%	%	%	%	%	%
% Base Expenditure													
Weights	14.092	7.498	5.052	12.331	4.331	2.518	13.183	1.903	10.810	1.547	17.760	8.975	100.000
2005													
Mid-January	-0.3	+0.3	-15.1	+1.0	-2.9	+3.3	-1.8	-	-0.1	+0.1	-0.1	-0.6	-0.8
Mid-February	+0.1	+0.1	+11.2	+0.6	+2.3	+0.6	+0.6	-0.1	+0.5	+0.4	+0.3	+0.1	+0.8
Mid-March	-0.8	-0.1	+3.4	+0.7	-0.4	+0.1	+0.3	-	+0.1	-	+0.5	-0.1	+0.3
Mid-April	-0.1	+0.1	+0.1	+2.0	+0.2	+0.2	+1.2	-0.1	-	-	+0.8	-0.3	+0.5
Mid-May	-0.1	-0.1	+0.2	+0.2	-0.3	+0.6	+1.0	-	+0.3	+0.4	+0.3	+0.1	+0.4
Mid-June	+0.2	+0.5	-1.4	+0.7	-0.1	-	+0.3	-	-0.2	-	+1.1	+0.1	+0.3
Mid-July	+0.2	+0.3	-9.8	+0.9	-1.7	+0.2	+1.5	-0.1	-0.7	-	+0.6	-0.3	-
Mid-August	-	+0.2	+8.4	+0.4	+1.3	+0.5	+0.6	-0.1	-0.8	+0.2	+0.4	-0.1	+0.4
Mid-September	+0.1	+0.1	+3.6	+1.3	+0.2	-	+2.4	-	+0.1	-	-0.2	+2.1	+0.8
Mid-October	-0.3	-0.1	-1.3	+1.7	+0.1	+0.1	-0.8	-0.1	+0.1	+2.1	-0.2	+0.3	+0.1
Mid-November	-0.2	-0.3	+1.9	+0.1	+0.2	+0.2	-1.5	-	+0.4	+1.5	-0.2	-0.5	-0.2
Mid-December	+0.2	-0.3	-0.5	+0.7	-0.1	-	-0.6	-	-	-	-0.1	+0.1	-0.1
2006													
Mid-January	-0.1	+0.6	-14.8	+2.2	-3.0	+1.7	+0.1	-0.1	+0.3	+0.2	-	-0.7	-0.3
Mid-February	+0.8	-	+12.6	+0.8	+2.3	+1.0	+1.2	-0.9	+0.6	+0.1	+0.5	+0.6	+1.1
Mid-March	+0.5	+0.3	+1.9	+0.8	-0.1	+0.1	-	+0.3	+0.1	-	+0.6	+0.4	+0.4
Mid-April	+0.5	-	+0.2	+2.7	-	+0.1	+1.4	+0.5	+0.5	-	+0.7	+0.1	+0.8
Mid-May	+0.8	+0.2	-	+0.9	+0.1	+0.5	+0.3	-0.1	+0.1	+0.5	+0.8	-	+0.4
Mid-June	-0.7	-0.1	-1.1	+0.5	-0.3	-	+0.7	-	+0.1	-	+1.2	-	+0.3
Mid-July	-0.1	-	-10.6	+3.3	-1.7	+0.1	+0.9	+0.1	+0.2	+0.3	+0.6	-0.3	+0.3

Table 14 COICOP Groups Consumer Price Annual Percentage Changes

Period	Food and Non-Alcoholic Beverages	Alcoholic Beverages and Tobacco	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Household Maintenance	Health	Transport	Communications	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods and Services	All Items CPI
Mid-December 2001	%	%	%	%	%	%	%	%	%	%	%	%	%
% Base Expenditure													
Weights	14.092	7.498	5.052	12.331	4.331	2.518	13.183	1.903	10.810	1.547	17.760	8.975	100.000
2005													
Mid-January	-0.2	+0.7	-3.4	+9.2	-2.0	+6.2	+2.7	+2.0	+0.4	+5.6	+3.5	+0.3	+2.3
Mid-February	-	+0.9	-4.1	+9.4	-1.4	+5.9	+2.8	-0.2	+0.2	+6.3	+3.3	-0.2	+2.2
Mid-March	-0.7	+0.3	-3.0	+9.3	-1.8	+6.0	+2.4	-0.1	+0.3	+6.3	+3.4	-0.6	+2.1
Mid-April	-0.5	+0.2	-2.8	+10.6	-1.4	+5.9	+2.9	-0.2	+0.2	+6.3	+3.6	-1.3	+2.2
Mid-May	-1.1	+0.1	-2.7	+10.4	-1.7	+6.4	+3.4	-0.2	+1.1	+6.6	+3.4	-1.1	+2.4
Mid-June	-1.4	+0.5	-3.6	+10.2	-1.8	+6.4	+2.1	-0.2	+0.6	+6.6	+3.8	-0.6	+2.1
Mid-July	-0.7	+0.8	-2.5	+10.9	-1.7	+6.5	+3.2	-0.6	+0.1	+6.5	+3.1	-1.1	+2.4
Mid-August	-0.8	+0.8	-2.7	+10.5	-1.5	+6.6	+3.5	-0.7	-0.8	+6.8	+3.2	-1.5	+2.3
Mid-September	-0.5	+0.9	-2.4	+11.1	-1.0	+6.6	+6.4	-0.4	-0.6	+6.8	+3.1	+1.4	+3.0
Mid-October	-0.7	+0.8	-3.0	+11.9	-1.1	+6.2	+6.1	-0.5	-0.6	+4.8	+3.1	+1.2	+3.0
Mid-November	-0.8	+0.6	-1.5	+11.1	-0.9	+6.2	+3.6	-0.5	-0.4	+4.9	+3.2	+0.8	+2.6
Mid-December	-1.0	+0.6	-1.9	+10.8	-1.2	+5.8	+3.1	-0.5	-0.5	+4.9	+3.2	+0.9	+2.5
Year	-0.7	+0.6	-2.8	+10.4	-1.4	+6.2	+3.5	-0.2	-	+6.0	+3.3	-0.1	+2.5
2006													
Mid-January	-0.8	+0.8	-1.6	+12.1	-1.4	+4.2	+5.1	-0.6	-0.1	+4.9	+3.3	+0.7	+3.0
Mid-February	-0.1	+0.8	-0.4	+12.3	-1.5	+4.7	+5.7	-1.3	-	+4.6	+3.5	+1.2	+3.3
Mid-March	+1.2	+1.2	-1.8	+12.4	-1.1	+4.7	+5.4	-1.0	-	+4.6	+3.6	+1.7	+3.5
Mid-April	+1.8	+1.1	-1.7	+13.2	-1.4	+4.6	+5.6	-0.5	+0.5	+4.6	+3.5	+2.0	+3.8
Mid-May	+2.7	+1.4	-1.9	+14.0	-0.9	+4.5	+4.8	-0.6	+0.3	+4.7	+4.0	+2.0	+3.9
Mid-June	+1.8	+0.8	-1.6	+13.8	-1.1	+4.5	+5.3	-0.6	+0.6	+4.7	+4.1	+1.9	+3.9
Mid-July	+1.5	+0.5	-2.6	+16.5	-1.2	+4.3	+4.7	-0.4	+1.5	+5.0	+4.1	+1.9	+4.2

Table 15 Consumer Price Index Goods and Services by COICOP - July 2006

COICOP	Group	Mid-Dec 2001 % Base Expenditure Weights	% Goods Base Expenditure Weights	% Services Base Expenditure Weights	Index		Percentage changes		
					Goods	Services	Goods 12 Months	Services 12 Months	Overall 12 Months
01	Food and Non Alcoholic Beverages	14.092	14.092	-	103.7	-	+ 1.5	-	+ 1.5
02	Alcoholic Beverages and Tobacco	7.498	7.498	-	119.7	-	+ 0.5	-	+ 0.5
03	Clothing and Footwear	5.052	4.888	0.164	73.7	134.7	- 3.2	+ 6.5	- 2.6
04	Housing, Water, Electricity, Gas and Other Fuels	12.331	2.153	10.178	137.0	139.1	+ 7.8	+18.4	+16.5
05	Furnishings, Household Equipment and Routine Household Maintenance	4.331	3.538	0.793	89.4	109.7	- 1.8	+ 1.0	- 1.2
06	Health	2.518	1.013	1.505	112.7	147.4	+ 1.0	+ 6.1	+ 4.3
07	Transport	13.183	9.582	3.601	119.7	124.6	+ 5.2	+ 3.1	+ 4.7
08	Communications	1.903	-	1.903	-	104.4	-	- 0.4	- 0.4
09	Recreation and Culture	10.810	4.064	6.746	99.7	115.7	+ 0.8	+ 1.8	+ 1.5
10	Education	1.547	-	1.547	-	132.6	-	+ 5.0	+ 5.0
11	Restaurants and Hotels	17.760	-	17.760	-	125.9	-	+ 4.1	+ 4.1
12	Miscellaneous Goods & Services	8.975	2.191	6.784	94.8	114.1	- 1.7	+ 2.9	+ 1.9
ALL ITEMS		100.000	49.019	50.981	106.2	125.3	+ 1.7	+ 6.4	+ 4.2

Table 16 Consumer Price Annual Percentage Changes for selected CPI Sub-indices

Period	Energy	CPI excluding Mortgage Interest	CPI excluding Housing	CPI excluding Tobacco	All Items
	%	%	%	%	%
2004 Mid-January	+3.9	+2.1	+2.1	+1.5	+1.8
Mid-February	+3.9	+2.0	+2.0	+1.4	+1.7
Mid-March	+0.4	+1.6	+1.6	+1.0	+1.3
Mid-April	+1.2	+1.4	+1.5	+1.2	+1.4
Mid-May	+6.9	+1.8	+1.9	+1.5	+1.7
Mid-June	+11.8	+2.2	+2.2	+2.0	+2.3
Mid-July	+10.9	+2.3	+2.3	+2.5	+2.7
Mid-August	+12.0	+2.2	+2.3	+2.5	+2.6
Mid-September	+11.1	+2.1	+2.2	+2.4	+2.5
Mid-October	+12.5	+2.3	+2.4	+2.6	+2.7
Mid-November	+15.3	+2.5	+2.6	+2.8	+2.9
Mid-December	+11.5	+2.1	+2.2	+2.6	+2.6
Year	+8.4	+2.1	+2.1	+2.1	+2.2
2005 Mid-January	+9.8	+1.8	+1.8	+2.4	+2.3
Mid-February	+9.6	+1.8	+1.8	+2.3	+2.2
Mid-March	+10.5	+1.6	+1.6	+2.2	+2.1
Mid-April	+13.7	+1.8	+1.7	+2.4	+2.2
Mid-May	+11.7	+1.9	+1.8	+2.5	+2.4
Mid-June	+8.0	+1.7	+1.6	+2.2	+2.1
Mid-July	+12.7	+1.9	+1.8	+2.4	+2.4
Mid-August	+12.5	+1.8	+1.7	+2.3	+2.3
Mid-September	+19.6	+2.6	+2.6	+3.1	+3.0
Mid-October	+19.9	+2.6	+2.5	+3.0	+3.0
Mid-November	+12.7	+2.1	+2.1	+2.7	+2.6
Mid-December	+10.4	+1.9	+1.8	+2.5	+2.5
Year	+12.6	+1.9	+1.9	+2.5	+2.5
2006 Mid-January	+13.3	+2.3	+2.2	+3.0	+3.0
Mid-February	+15.3	+2.6	+2.6	+3.4	+3.3
Mid-March	+13.9	+2.7	+2.7	+3.5	+3.5
Mid-April	+10.3	+2.7	+2.7	+3.8	+3.8
Mid-May	+13.0	+2.9	+2.9	+4.0	+3.9
Mid-June	+12.7	+2.8	+2.8	+4.0	+3.9
Mid-July	+10.4	+2.7	+2.7	+4.4	+4.2

Table 17 Constant Tax Price Index*

Period	Index	Annual Percentage Changes		Contribution
		CPI	Due to Indirect Taxes ¹	Immediate Tax Effect ²
		%	%	%
2005 January	106.4	+2.3	+0.2	+0.1
February	107.1	+2.2	+0.3	+0.1
March	107.4	+2.1	+0.3	+0.1
April	107.9	+2.2	+0.2	+0.1
May	108.1	+2.4	+0.4	+0.1
June	108.5	+2.1	+0.2	+0.1
July	108.4	+2.4	+0.4	+0.1
August	108.9	+2.3	+0.4	+0.1
September	109.6	+3.0	+0.5	+0.1
October	109.7	+3.0	+0.5	+0.1
November	109.6	+2.6	+0.5	+0.1
December	109.6	+2.5	+0.4	+0.1
2006 January	109.3	+3.0	+0.6	+0.0
February	110.4	+3.3	+0.5	+0.0
March	110.9	+3.5	+0.5	+0.0
April	111.7	+3.8	+0.6	+0.0
May	112.2	+3.9	+0.5	+0.0
June	112.5	+3.9	+0.5	+0.0
July	112.8	+4.2	+0.5	+0.0

¹ Theoretical impact of tax changes in the year to date taking into account both changes in tax rates and the change in the level of prices. The CTPI is used in conjunction with the CPI to measure the contribution of changes in indirect taxes since the base period to the overall price change.

² Immediate tax effect based on the measurement of the direct impact of tax changes at the point of introduction.

* For further information on the Constant Tax Price Index please see background notes.

Table 18 Consumer Price Commodity Group Indices - July 2006*

Commodity Group	Dec-01 base expenditure weights	Consumer Price Index (CPI)		Percentage changes		
		Current base Dec-01	Former base Nov-96	One month	Three months	12 months
				%	%	%
Food	20.805	110.5	136.8	+ 0.4	+ 0.5	+ 2.3
Alcoholic Drink	11.898	119.2	145.3	+ 0.3	+ 1.6	+ 1.8
Tobacco	4.399	126.4	173.0	+ 0.1	+ 0.2	+ 1.4
Clothing and Footwear	4.888	73.7	55.3	-11.2	-12.3	- 3.2
Fuel and Light	3.278	149.6	168.6	+ 1.0	+ 1.6	+ 8.9
Housing	9.747	131.9	148.7	+ 3.9	+ 5.6	+18.0
Durable Household Goods	3.640	85.4	87.6	- 2.5	- 3.2	- 3.2
Other Goods	5.777	100.1	117.1	- 0.4	- 0.1	+ 0.6
Transport	15.413	114.8	134.5	+ 0.6	+ 1.4	+ 3.5
Services and Related Expenditure	20.156	125.4	159.5	+ 0.5	+ 1.6	+ 4.4
ALL ITEMS	100.000	116.0	137.1	+ 0.3	+ 1.0	+ 4.2

* Former classification used up to December 2001

Table 19 Commodity Group and All Items Consumer Price Monthly Percentage Changes*

Period	Food	Alco- holic drink	Tobacco	Clothing and Footwear	Fuel and Light	Housing	Durable House- hold Goods	Other Goods	Trans- port	Services and Related Expendi- ture	All Items
	%	%	%	%	%	%	%	%	%	%	%
2004 Mid-January	+0.5	+0.2	+0.4	-15.4	-0.1	+0.2	-3.6	-0.8	-	+0.5	-0.5
Mid-February	-	-	-	+12.5	+0.2	+0.4	+2.4	+0.8	+0.6	+0.8	+0.8
Mid-March	-	-0.1	+0.7	+2.4	+0.7	+0.9	-0.1	-0.1	+0.5	+0.5	+0.4
Mid-April	+0.1	+0.2	+0.2	-0.2	+2.0	+0.3	-0.4	+0.4	+0.6	+0.4	+0.4
Mid-May	+0.4	-	+0.1	+0.1	+1.1	+0.1	-0.2	-1.0	+0.5	+0.3	+0.2
Mid-June	+0.4	+0.5	+0.1	-0.5	+1.5	+0.6	-0.2	+0.7	+1.1	+0.3	+0.6
Mid-July	-0.1	+1.0	-	-11.2	-0.4	+0.5	-2.3	-0.5	+0.4	+0.4	-0.3
Mid-August	-	+0.2	+0.1	+8.9	+0.9	+0.8	+1.6	+0.1	+0.5	+0.2	+0.6
Mid-September	-	+0.1	-0.1	+3.4	+1.3	+0.7	-0.6	-0.1	-1.2	-	+0.1
Mid-October	+0.2	-	-	-0.7	+1.9	+0.4	-	+0.1	-0.4	+0.2	+0.1
Mid-November	-	-	+0.1	+0.3	+1.8	+0.5	-0.3	-0.3	+0.7	-	+0.2
Mid-December	+0.4	-0.3	+0.1	-0.1	+1.5	+0.6	-	+0.2	-0.2	-0.1	+0.1
2005 Mid-January	-0.2	+0.3	-0.1	-15.8	+0.7	+0.9	-4.2	-1.0	-1.7	+0.4	-0.8
Mid-February	+0.2	-0.1	-	+11.9	+0.2	+0.6	+3.0	+0.2	+0.5	+0.7	+0.8
Mid-March	-0.5	-0.1	-	+3.6	+0.5	+0.7	-1.0	+0.1	-	+0.7	+0.3
Mid-April	+0.1	+0.1	+0.1	-	+5.4	+0.3	+0.4	-	+0.9	+0.5	+0.5
Mid-May	+0.1	-	-	+0.2	-0.9	+0.6	-0.3	-0.2	+0.8	+0.6	+0.4
Mid-June	+0.2	+0.7	+0.6	-1.5	+0.4	+0.7	-0.4	-0.1	+0.3	+0.5	+0.3
Mid-July	+0.4	+0.5	+0.4	-10.2	+2.2	+0.4	-2.3	-0.7	+1.2	-0.2	-
Mid-August	+0.1	+0.1	+0.2	+8.7	-0.3	+0.4	+1.5	+0.2	+0.5	-0.1	+0.4
Mid-September	+0.1	-	+0.2	+3.7	+2.9	+0.6	+0.3	+0.1	+2.2	+0.6	+0.8
Mid-October	-	-	-0.1	-1.3	+4.3	+0.4	-0.1	+0.1	-0.6	-	+0.1
Mid-November	-0.1	-0.2	-	+1.9	-1.5	+0.7	+0.3	-	-1.6	-	-0.2
Mid-December	+0.2	-0.2	+0.1	-0.6	-1.7	+1.7	-0.3	+0.1	-0.5	-0.1	-0.1
2006 Mid-January	+0.1	+0.3	-	-15.5	+1.7	+2.1	-4.2	-0.1	-0.2	+0.2	-0.3
Mid-February	+0.6	+0.1	-	+13.4	+1.2	+0.6	+3.0	+0.6	+1.1	+0.7	+1.1
Mid-March	+0.5	-	+0.6	+1.9	-	+1.0	-0.2	-0.1	+0.1	+0.6	+0.4
Mid-April	+0.5	-	+0.2	+0.2	+0.5	+3.5	-0.1	-0.2	+1.3	+0.7	+0.8
Mid-May	+0.5	+0.5	+0.1	-0.1	+1.2	+0.7	-	+0.1	+0.2	+0.6	+0.4
Mid-June	-0.5	+0.8	+0.1	-1.1	-0.5	+0.9	-0.7	+0.2	+0.6	+0.6	+0.3
Mid-July	+0.4	+0.3	+0.1	-11.2	+1.0	+3.9	-2.5	-0.4	+0.6	+0.5	+0.3

* Former classification used up to December 2001

Table 20 Commodity Group and All Items Consumer Price Annual Percentage Changes*

Period	Food	Alco- holic drink	Tobacco	Clothing and Footwear	Fuel and Light	Housing	Durable House- hold Goods	Other Goods	Trans- port	Services and Related Expendi- ture	All Items
	%	%	%	%	%	%	%	%	%	%	%
2004 Mid-January	+2.0	+3.5	+6.7	-4.5	+5.9	-0.9	-2.5	-1.4	-0.2	+4.1	+1.8
Mid-February	+1.8	+3.2	+6.6	-4.9	+5.9	-1.0	-2.8	-1.0	-	+4.3	+1.7
Mid-March	+1.4	+2.2	+6.7	-4.3	+1.9	-1.2	-2.6	-0.8	-0.4	+4.4	+1.3
Mid-April	+1.3	+1.3	+6.0	-4.4	+0.9	+0.8	-3.3	-0.6	-	+4.3	+1.4
Mid-May	+1.6	+1.2	+5.8	-4.2	+6.2	+0.8	-2.9	-1.8	+1.1	+4.3	+1.7
Mid-June	+1.7	+1.4	+5.8	-3.0	+7.3	+0.8	-2.6	-0.7	+2.5	+4.3	+2.3
Mid-July	+1.1	+2.2	+5.8	-4.2	+6.6	+5.8	-3.3	-0.8	+2.9	+4.7	+2.7
Mid-August	+1.1	+2.2	+5.8	-4.3	+7.2	+5.8	-3.3	-0.7	+3.1	+4.5	+2.6
Mid-September	+1.4	+2.4	+5.8	-3.2	+7.8	+5.7	-4.0	-0.8	+2.4	+4.0	+2.5
Mid-October	+1.4	+2.4	+5.4	-2.9	+10.2	+5.7	-3.6	-0.5	+3.0	+3.9	+2.7
Mid-November	+1.4	+2.3	+5.2	-3.6	+11.7	+6.1	-4.3	-0.8	+4.4	+3.8	+2.9
Mid-December	+1.8	+1.9	+1.6	-3.5	+13.1	+5.9	-3.9	-0.5	+3.0	+3.7	+2.6
Year	+1.5	+2.1	+5.6	-3.9	+7.1	+2.8	-3.2	-0.9	+1.8	+4.2	+2.2
2005 Mid-January	+1.1	+1.9	+1.1	-4.0	+14.0	+6.7	-4.5	-0.7	+1.3	+3.6	+2.3
Mid-February	+1.3	+1.8	+1.1	-4.5	+14.0	+7.0	-3.9	-1.3	+1.2	+3.5	+2.2
Mid-March	+0.8	+1.9	+0.4	-3.4	+13.9	+6.8	-4.7	-1.1	+0.8	+3.7	+2.1
Mid-April	+0.8	+1.8	+0.3	-3.2	+17.6	+6.8	-3.9	-1.5	+1.1	+3.7	+2.2
Mid-May	+0.6	+1.8	+0.2	-3.0	+15.2	+7.4	-4.0	-0.7	+1.5	+4.0	+2.4
Mid-June	+0.4	+1.9	+0.7	-4.1	+14.1	+7.5	-4.2	-1.5	+0.6	+4.2	+2.1
Mid-July	+0.8	+1.4	+1.1	-2.9	+17.0	+7.5	-4.2	-1.7	+1.5	+3.5	+2.4
Mid-August	+0.9	+1.3	+1.3	-3.2	+15.7	+7.2	-4.4	-1.6	+1.5	+3.3	+2.3
Mid-September	+1.0	+1.2	+1.5	-2.8	+17.6	+7.1	-3.4	-1.4	+4.9	+3.9	+3.0
Mid-October	+0.8	+1.2	+1.5	-3.4	+20.4	+7.2	-3.5	-1.4	+4.6	+3.7	+3.0
Mid-November	+0.7	+1.0	+1.4	-1.9	+16.5	+7.4	-2.9	-1.1	+2.2	+3.7	+2.6
Mid-December	+0.6	+1.1	+1.4	-2.4	+12.7	+8.7	-3.2	-1.2	+1.8	+3.7	+2.5
Year	+0.8	+1.6	+1.0	-3.2	+15.7	+7.3	-3.9	-1.2	+1.9	+3.6	+2.5
2006 Mid-January	+0.8	+1.2	+1.5	-2.0	+13.8	+10.0	-3.3	-0.3	+3.4	+3.5	+3.0
Mid-February	+1.2	+1.4	+1.5	-0.7	+14.9	+9.9	-3.3	+0.1	+4.0	+3.6	+3.3
Mid-March	+2.1	+1.5	+2.0	-2.3	+14.3	+10.2	-2.5	-0.1	+4.1	+3.5	+3.5
Mid-April	+2.5	+1.4	+2.2	-2.1	+9.0	+13.8	-3.1	-0.3	+4.4	+3.7	+3.8
Mid-May	+3.0	+1.9	+2.3	-2.4	+11.2	+13.8	-2.8	-	+3.8	+3.7	+3.9
Mid-June	+2.3	+2.1	+1.8	-2.0	+10.1	+14.0	-3.0	+0.3	+4.1	+3.7	+3.9
Mid-July	+2.3	+1.8	+1.4	-3.2	+8.9	+18.0	-3.2	+0.6	+3.5	+4.4	+4.2

* Former classification used up to December 2001

Background Notes – Consumer Price Index

- Definition** The Consumer Price Index is designed to measure the change in the average level of prices (inclusive of all indirect taxes) paid for consumer goods and services by all private households in the country and by foreign tourists holidaying in Ireland.
- Consumer Price Index (CPI)** Over 55,000 prices are collected for a representative basket consisting of 613 headings which cover over 1,000 different items in a fixed panel of retail and service outlets throughout the country on the second Tuesday of each month. The date to which the July index relates is Tuesday, 11th July 2006.
- Scope of the Index**
- (i) **Population Coverage:** All private households covering approximately 97% of the total population and the expenditure of foreign tourists within Ireland. It does not include the expenditure of persons in institutions and other non private households. Expenditure which occurs abroad by Irish residents is also excluded. In statistical terms coverage is referred to as the domestic concept.
 - (ii) **Geographic Coverage:** Covers the whole of the Republic of Ireland. Pricing takes place in 86 locations (cities and towns) throughout the country. These sampling points are located in Dublin city and county, the four regional cities of Cork, Limerick, Galway and Waterford, 90% of towns with a population of 10,000 and over, 88% of towns between 5,000 and 9,999 and a smaller proportion below this threshold. The results are weighted to represent the distribution of the population and its related consumer expenditure.
 - (iii) **Item Coverage:** All goods and services bought by the reference population for the purposes of consumption are included in the index. Expenditure on capital assets and investments, gambling and certain other activities are however excluded. Over 1,000 different varieties are priced and then aggregated into 613 item headings and 12 group headings based on the COICOP classification. With each rebase the coverage of goods and services is reviewed to ensure that it continues to be representative of consumer tastes and purchasing practices.
- Price Collection** Personal visits are made to retail outlets by some 200 part-time pricers on a monthly basis. Approximately 51,000 price quotations are gathered in this way. In addition 112 special inquiries covering items such as utility charges and services are conducted by post and telephone. Most prices are collected monthly, some quarterly and others annually. The CSO supplies general specifications to price collectors and collectors are free initially to select a brand and in certain cases, size. This allows for a wide variety of different brands of the same item to be priced throughout the country. Once selected, the same item/brand is priced on a monthly basis in order to ensure matched price quotations. If an item disappears, substitution can occur but that price is excluded until matched prices are available for the same comparable item for two consecutive months. The CSO wishes to put on record its appreciation of the co-operation and assistance it receives from retail outlets and other business concerns.
- CPI Weights** The CPI measures in index form the monthly changes in the cost of purchasing a fixed representative ‘basket’ of consumer goods and services (i.e. Laspeyres formula). The representative share of each item in this basket is proportional to the average amount purchased by all households in the country as determined by the Household Budget Survey and by foreign tourists in this country using estimates of expenditure by tourists across a range of consumer goods and services. Individual items typically purchased by foreign tourists while holidaying in Ireland such as hotel accommodation and meals out have been adjusted to take account of the additional tourist expenditure. Identical items are priced in the same outlet on each occasion so that changes in the cost of this constant basket reflect only pure price changes.

Background Notes – Consumer Price Index (continued)

- Rebase** The index has been rebased with effect from December 2001, the ninth series since the foundation of the State.
- The rebase of the current CPI resulted in a number of methodological changes:
- The introduction of the Geometric Mean;
 - Updating the expenditure weights;
 - A revision of the sample of goods and services;
 - An update of the sample of areas priced; and
 - A move to the COICOP classification.
- Classification** The classification used in the CPI is based on a version of COICOP – COICOP HICP, the Classification of Individual Consumption Expenditure by Purpose. This replaces the former national classification which was used up to December 2001. The COICOP classification breaks consumer expenditure into twelve different categories covering a comprehensive range of consumer goods and services.
- Methodological Details** A full methodological description of the new series is available in the CPI 2001 Introduction to Series booklet.
- Goods and Services** The consumer basket can be split into two constituent parts - goods and services according to the following definitions.
- Goods** Goods are defined as non service items usually purchased and transportable from a retail outlet - the basket excluding services.
- Services** Services include electricity, gas, telecommunications and other public utilities, alcoholic beverages consumed on licensed premises, meals out, accommodation services, public transport, medical fees, insurances, education fees, hairdressing & other personal services, childcare & social protection, entertainment & recreation services, mortgage interest & rents, package holidays and other miscellaneous services.
- Utilities and Local Charges** Includes electricity, gas, landline telecommunications and local authority service charges.
- Constant Tax** A change in the Consumer Price Index can result from increases or decreases in the pre-tax cost of goods or services and changes in the levels of indirect taxes levied on them. The Constant Tax Price Index (CTPI) is designed to exclude from the CPI the effect of changes in the level of indirect taxes since the base reference period. It does this by replacing the values of indirect taxation in the current prices with the values of indirect taxation in the corresponding base period prices. It is important to note that the CTPI thus excludes not only the impact due to changes in the taxation regime (e.g. new tax rates or excise duties) but also the impact of the ad valorem effect on tax receipts of changes in the pre-tax level of prices of goods and services. The CTPI can be used readily in conjunction with the CPI to measure the contribution of changes in indirect taxes since the base period to the overall price change.
- The CTPI, together with the assessed contribution of indirect taxes to annual CPI change, is shown in Table 17. It is also possible to estimate the immediate direct contribution of changes in the tax regime on the monthly CPI according as the changes are implemented in practice - these exclude any ad valorem impacts. These monthly contributions can be summed over a twelve month period to give an estimate of the immediate impact of recent changes in the indirect taxation system on the annual rate of inflation and these are also given in Table 17.

Background Notes – COICOP Classification

Prior to the introduction of the current series in January 2002 the CPI used a national classification while the HICP used COICOP/HICP. To ensure greater comparability CPI and the HICP now both use the COICOP/HICP classification (Classification of Individual Consumption by Purpose - adapted for the purposes of the EU HICP).

The COICOP classification is based on 12 main subgroups.

01 Food and Non Alcoholic Beverages	Food and non alcoholic beverages purchased in supermarkets, small shops, speciality shops and petrol station forecourt outlets. It excludes meals out which are covered under 11 Restaurants and Hotels.
02 Alcoholic Beverages and Tobacco	Includes alcoholic beverages purchased in off licences and supermarkets but excludes alcohol consumed on or within a licensed premises which is classified under 11 Restaurants and Hotels.
03 Clothing and Footwear	Mens, ladies and childrens clothing and footwear, sports and leisurewear and services such as laundry and dry cleaning, shoe repair, dress hire and alteration.
04 Housing, Water, Electricity, Gas and Other Fuels	This group covers rents, mortgage interest repayments, local authority service charges, goods and services for maintaining, decorating and repairing dwellings and domestic energy products such as electricity, gas and solid fuels.
05 Furnishings, Household Equipment and Routine Household Maintenance	This category covers household items such as furniture, carpets and other floor coverings, house textiles and soft furnishings, household electrical appliances, and other household items such as utensils, tools, garden equipment and non-durable items for cleaning, washing and other day to day household activity. Also included in this category are domestic services such as cleaning and other services.
06 Health	Health includes medical products, appliances and equipment, hospital charges and out patient services supplied by doctors, dentists, opticians, practitioners of alternative and complimentary medicine and paramedical services.
07 Transport	Includes the purchase of new and second hand vehicles, spare parts, car maintenance, fuels and lubricants, public transport and services such as parking, motor association subscriptions, car wash, toll charges, driving tests, licences and car hire.
08 Communications	Post and telecommunications.
09 Recreation and Culture	All goods and services connected with recreation and culture and includes items such as audio visual and photographic equipment, computers, music and videos, sports and recreation goods, games and toys, items connected with gardening and pets, recreational, sporting and cultural activities and events, newspapers and other reading material, package holidays and other items connected with recreation and culture.
10 Education	Covers all aspects of education including primary, secondary, third level and other education and training such as night courses, play schools and examination fees.
11 Restaurants and Hotels	This category covers the following areas: meals in restaurants and hotels; fast food and take-aways; cafes; canteens; alcohol consumed on or within a licensed premises and accommodation services supplied by hotels, guesthouses and hostels.
12 Miscellaneous Goods and Services	This remaining category covers a wide range of items including hairdressing and other grooming; goods for hygiene, hair and body care; personal goods such as jewellery, handbags and wallets; childcare and other social protection services; insurance, financial services and other services including funerals, weddings, legal and professional services.