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## **Industrial Stocks**

Quarter 2 2004

	Changes in S	tocks held
	Q1 2004	Q2 2004
	€m	€m
Materials and Fuel	+ 60.8	+ 155.1
Finished Goods	-234.9	+ 78.3
Work-in-progress	+207.2	+ 34.2
Goods purchased for resale	- 2.6	+ 0.9
Total Stocks	+ 30.3	+ 268.3

## Industrial Stocks up €268.3m in Second Quarter

Total stocks held by industry increased by €268.3m in the second quarter of 2004, following an increase of €30.3m in the first quarter of 2004. *See Table 1*.

The major changes in stocks in the second quarter were in Materials and Fuels  $(\in 155.1 \text{m})$  and Finished Goods  $(\in 78.3 \text{m})$ . See *Tables 2 - 5*.

The breakdown of the components of stocks for the different industrial sectors shows:

- ♦ An increase of €69.6m in stocks of materials and fuel held in the chemical products sector in the second quarter of 2004 following an increase of €51.9m in the previous quarter. See Table 2.
- ♦ An increase of €51.3m in stocks of finished goods held in the food products and beverages sector, in the second quarter, following a decrease of €82.8m in the previous quarter. See Table 3.
- ◆ Stocks of work-in progress goods held in the communication equipment sector, which had increased by €18.4m in the first quarter, increased by €122.9m in the second quarter of 2004. *See Table 4*.

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Table 1 Total Stocks held in Industry (€million)

					2002				2003							
NACE Code	Description	2002 Opening	Q1 <sup>2</sup>	Q2 <sup>2</sup>	Q3 <sup>2</sup>	Q4 <sup>2</sup>		2002 Closing CIP Level	Q1	Q2	Q3	Q4	 Year	2003 <sup>2</sup> Closing	Q1 <sup>1</sup>	 Q2
		CIP Level	QT	Q2	Q3	Q4	Year <sup>2</sup>					Q4	rear	Level	QT	Q2 
10-14	Mining and quarrying	95.3	-12.4	-1.0	27.1	-23.1	-9.4	85.9	-9.9	-2.5	25.6	-13.9	-0.7	85.2	-14.4	30.2
	Manufacturing:															
15	Food Products and beverages	1312.7	-13.6	-5.8	102.6	-77.7	5.5	1318.2	-5.0	14.5	15.2	-13.4	11.3	1329.5	-101.1	45.5
16	Tobacco products	145.3	11.0	7.9	4.5	4.7	28.1	173.4	16.3	-37.1	38.9	-3.3	14.8	188.2	3.2	-21.5
17	Textiles	94.3	3.8	4.8	-4.1	-7.2	-2.7	91.6	-0.8	-1.5	-0.7	-4.3	-7.3	84.3	0.7	-1.7
18	Wearing apparel	95.2	-14.8	-5.8	0.4	14.7	-5.5	89.7	-5.1	1.3	-4.9	1.4	-7.3	82.4	-0.9	-3.7
19	Leather products	16.6	-2.0	0.5	2.3	-3.3	-2.5	14.1	1.0	0.7	1.5	-0.9	2.3	16.4	-0.4	-0.1
20	Wood and wood products	123.7	-3.8	-0.6	5.3	-2.3	-1.4	122.3	5.7	-3.3	5.3	3.3	11.0	133.3	9.9	2.0
21	Paper and paper products	63.5	3.1	-0.5	1.0	-3.0	0.6	64.1	4.8	2.1	-0.4	-3.0	3.5	67.6	-2.5	2.5
22	Publishing and printing	102.5	72.7	77.9	-12.6	-50.6	87.4	189.9	-22.2	1.0	138.9	-116.6	1.1	191.0	-31.2	-25.2
24	Chemical products	2414.4	-15.1	91.2	-110.5	150.2	115.8	2530.2	170.5	348.1	-121.5	78.8	475.9	3006.1	106.6	74.9
25	Rubber and plastic products	119.5	3.3	-5.4	-0.1	3.1	0.9	120.4	5.5	-4.6	-1.0	9.2	9.1	129.5	-2.3	-0.9
26	Other non-metallic metal products	185.4	-3.6	5.7	-7.1	-2.7	-7.7	177.7	9.4	6.8	-13.7	-6.2	-3.7	174.0	6.4	16.5
27	Basic metals	60.8	-4.8	-4.0	4.0	-0.1	-4.9	55.9	1.0	6.2	0.3	-4.9	2.6	58.5	-0.8	-0.3
28	Fabricated metals (excl. machinery)	169.5	-5.3	12.8	1.7	-8.7	0.5	170.0	-16.6	7.0	-1.5	-25.4	-36.5	133.5	10.9	4.3
29	Machinery not elsewhere classified	216.0	7.2	1.1	-7.1	-5.7	-4.5	211.5	0.4	-1.2	-8.7	-3.7	-13.2	198.3	18.9	-0.1
30	Office machinery and computers	680.1	-15.5	-10.2	5.4	24.5	4.2	684.3	77.6	-58.8	-36.9	57.9	39.8	724.1	-66.3	64.6
31	Other electrical equipment	292.3	11.7	8.7	9.5	-9.8	20.1	312.4	-7.4	-6.1	-1.6	12.3	-2.8	309.6	70.0	-25.5
32	Communication equipment	449.3	-32.0	-34.1	-46.0	-42.1	-154.2	295.1	0.4	-9.3	5.4	-13.0	-16.5	278.6	22.5	132.7
33	Medical and optical instruments	480.7	-2.1	5.1	-0.7	1.9	4.2	484.9	-5.6	9.9	-2.2	41.1	43.2	528.1	-11.2	-26.6
34	Motor vehicles	70.2	-6.2	-2.5	7.0	-6.1	-7.8	62.4	5.9	1.7	-5.6	20.4	22.4	84.8	-8.5	0.3
35	Other transport equipment	95.9	-1.6	-11.2	-4.4	-6.5	-23.7	72.2	-3.8	-9.0	0.2	-8.4	-21.0	51.2	4.8	-2.9
36-7,23	Other manufacturing	338.9	-1.8	-9.7	-12.1	-22.9	-46.5	292.4	-85.1	11.3	-0.3	-6.7	-80.8	211.6	4.1	2.5
40	Electricity and gas supply	505.8	-0.3	-5.2	0.0	2.7	-2.8	503.0	-14.6	12.1	-19.0	23.9	2.4	505.4	11.9	0.8
10-40	All industries	8127.8	-22.1	119.7	-33.9	-70.0	-6.3	8121.5	122.4	289.3	13.3	24.6	449.6	8571.12	30.3	268.3
10-37	Transportable goods industries	7622.0	-21.8	124.9	-33.9	-72.7	-3.5	7618.5	137.0	277.2	32.3	0.7	447.2	8065.7	18.4	267.5
15-37	Manufacturing industries	7526.7	-9.4	125.9	-61.0	-49.6	5.9	7532.6	146.9	279.7	6.7	14.6	447.9	7980.5	32.8	237.3

<sup>&</sup>lt;sup>1</sup> Revised <sup>2</sup> Revised due to 2002 Cenus of Industrial Production (provisional figures)

Table 2 Stocks of Materials and Fuel held in Industry (€ million)

	Description				2002						2003		200	04		
NACE Code		2002						2002 Closing CIP Level						2003 <sup>2</sup>		
0000		Opening CIP Level	Q1 <sup>2</sup>	Q2 <sup>2</sup>	Q3 <sup>2</sup>	Q4 <sup>2</sup>	Year <sup>2</sup>		Q1	Q2	Q3	Q4	Year	Closing Level	Q1 <sup>1</sup>	Q2
10-14	Mining and quarrying	23.0	1.9	1.6	0.9	-1.5	2.9	25.9	-0.5	0.0	2.0	-5.7	-4.2	21.7	-12.1	18.5
	Manufacturing:															
15	Food Products and beverages	455.2	-39.7	-17.4	57.0	-27.2	-27.3	427.9	-25.2	6.0	29.0	-5.9	3.9	431.8	-16.2	5.6
16	Tobacco products	32.6	4.3	-1.0	-11.0	6.8	-0.9	31.7	-0.3	0.1	-5.6	0.1	-5.7	26.0	5.5	-2.7
17	Textiles	37.5	-1.2	0.9	-4.4	0.7	-4.0	33.5	-0.3	0.2	-0.4	-2.4	-2.9	30.6	1.6	-1.3
18	Wearing apparel	24.3	-2.7	-0.3	6.8	-5.6	-1.8	22.5	4.7	1.0	-3.4	-2.4	-0.1	22.4	1.1	-1.6
19	Leather products	6.2	-1.1	-1.7	0.0	-0.1	-2.9	3.3	0.0	0.2	0.4	-0.3	0.3	3.6	-0.3	-0.1
20	Wood and wood products	75.1	-6.3	-6.2	7.6	-0.6	-5.5	69.6	2.2	8.0	9.5	1.9	14.4	84.0	6.5	0.7
21	Paper and paper products	35.5	1.8	1.2	-1.1	-2.2	-0.3	35.2	2.6	2.1	-0.2	-2.3	2.2	37.4	-2.6	1.3
22	Publishing and printing	33.9	0.0	-1.1	-0.3	-0.4	-1.8	32.1	-4.0	-2.6	5.0	3.3	1.7	33.8	-1.1	-2.2
24	Chemical products	672.6	50.1	15.8	-9.8	107.7	163.8	836.4	33.3	79.2	-56.9	109.1	164.7	1001.1	51.9	69.6
25	Rubber and plastic products	56.7	2.2	1.9	0.3	-3.2	1.2	57.9	2.4	-0.7	1.5	-0.1	3.1	61.0	0.0	2.5
26	Other non-metallic metal products	75.6	-1.3	3.3	-4.0	-3.1	-5.1	70.5	0.5	1.6	-0.2	-8.1	-6.2	64.3	2.3	7.0
27	Basic metals	39.5	-5.0	-1.2	3.2	-1.0	-4.0	35.5	2.6	6.2	0.5	-3.1	6.2	41.7	-0.3	-2.7
28	Fabricated metals (excl. machinery)	81.7	-3.5	1.8	-5.6	0.6	-6.7	75.0	-24.7	2.4	-4.6	-2.7	-29.6	45.4	3.7	-0.8
29	Machinery not elsewhere classified	105.3	-0.5	4.9	-15.3	2.8	-8.1	97.2	-0.7	4.0	-0.1	-4.1	-0.9	96.3	0.4	3.5
30	Office machinery and computers	269.9	6.8	-11.7	23.6	-3.7	15.0	284.9	-52.8	11.5	30.6	-23.8	-34.5	250.4	21.9	52.9
31	Other electrical equipment	136.2	6.2	-3.0	-7.2	-21.4	-25.4	110.8	-4.9	-8.0	-0.7	-0.9	-14.5	96.3	1.4	0.9
32	Communication equipment	172.7	-10.1	-25.6	2.2	2.2	-31.3	141.4	-13.8	-17.3	3.4	-12.2	-39.9	101.5	-0.8	4.3
33	Medical and optical instruments	245.3	-8.5	13.0	2.4	-26.9	-20.0	225.3	-3.3	-3.4	4.0	-6.1	-8.8	216.5	-4.9	-9.1
34	Motor vehicles	35.0	-4.6	-1.5	4.3	-6.0	-7.8	27.2	2.1	0.7	-3.0	4.6	4.4	31.6	-1.1	5.7
35	Other transport equipment	70.3	-4.2	-5.4	-0.7	-8.9	-19.2	51.1	-1.3	-7.8	3.1	-8.5	-14.5	36.6	3.8	-2.8
36-37, 23	Other manufacturing	79.0	4.0	-2.8	5.8	-5.0	2.0	81.0	2.3	8.4	-4.6	12.8	18.9	99.9	-12.9	6.5
40	Electricity and gas supply	172.9	-0.9	6.3	-0.2	7.7	12.9	185.8	-13.6	13.5	-18.6	22.6	3.9	189.7	13.0	-0.6
10-40	All industries	2935.8	-12.3	-28.2	54.5	11.7	25.7	2961.5	-92.7	98.1	-9.3	65.8	61.9	3023.4	60.8	155.1
10-37	Transportable goods industries	2762.9	-11.4	-34.5	54.7	4.0	12.8	2775.7	-79.1	84.6	9.3	43.2	58.0	2833.7	47.8	155.7
15-37	Manufacturing industries	2739.9	-13.3	-36.1	53.8	5.5	9.9	2749.8	-78.6	84.6	7.3	48.9	62.2	2812.0	59.9	137.2

<sup>&</sup>lt;sup>1</sup> Revised <sup>2</sup> Revised due to 2002 Cenus of Industrial Production (provisional figures)

Table 3 Stocks of Finished Goods held in Industry (€million)

					2002						2003		200	)4		
NACE Code	Description	2002						2002						2003 <sup>2</sup>		
Code		Opening CIP Level	Q1 <sup>2</sup>	Q2 <sup>2</sup>	Q3 <sup>2</sup>	Q4 <sup>2</sup>	Year <sup>2</sup>	Closing CIP Level	Q1	Q2	Q3	Q4	Year	Closing Level	Q1 <sup>1</sup>	Q2
10-14	Mining and quarrying	67.9	-4.6	-4.6	16.2	-19.5	-12.5	55.4	-11.3	-3.0	22.3	-4.7	3.3	58.7	-2.3	12.2
	Manufacturing:															
15	Food Products and beverages	560.6	27.2	14.1	30.2	-45.8	25.7	586.3	15.1	30.2	-31.3	-4.8	9.2	595.5	-82.8	51.3
16	Tobacco products	70.8	4.8	6.7	15.2	-3.1	23.6	94.4	11.9	-24.7	-0.9	-3.9	-17.6	76.8	9.1	-12.6
17	Textiles	35.5	2.2	4.8	0.6	-5.0	2.6	38.1	-2.8	-0.6	1.7	-0.1	-1.8	36.3	-2.2	0.0
18	Wearing apparel	40.1	-4.7	-2.5	-3.7	9.2	-1.7	38.4	-9.7	-1.2	4.2	5.5	-1.2	37.2	-4.5	-3.8
19	Leather products	8.3	-0.3	1.5	0.5	-2.8	-1.1	7.2	1.1	0.5	1.5	-0.8	2.3	9.5	0.1	0.3
20	Wood and wood products	38.7	2.0	6.5	-3.9	-0.6	4.0	42.7	3.7	-2.8	-3.4	0.0	-2.5	40.2	-0.5	0.8
21	Paper and paper products	18.7	0.5	-0.9	1.0	0.3	0.9	19.6	2.4	-0.5	-1.0	-0.6	0.3	19.9	-0.2	0.9
22	Publishing and printing	52.3	73.6	82.7	-15.3	-49.5	91.5	143.8	-18.6	4.1	134.2	-117.8	1.9	145.7	-30.8	-23.2
24	Chemical products	601.4	5.4	7.9	6.3	13.1	32.7	634.1	70.4	33.5	-46.8	111.6	168.7	802.8	-122.2	19.6
25	Rubber and plastic products	41.0	3.9	-11.6	0.3	7.1	-0.3	40.7	3.1	-4.9	-2.7	8.9	4.4	45.1	-4.4	-4.5
26	Other non-metallic metal products	61.6	-3.9	2.7	-2.1	1.6	-1.7	59.9	3.0	2.9	-9.6	0.8	-2.9	57.0	4.7	7.5
27	Basic metals	9.8	-1.0	0.5	-0.5	0.3	-0.7	9.1	-1.2	1.2	-1.1	-0.4	-1.5	7.6	-0.2	0.1
28	Fabricated metals (excl. machinery)	29.3	0.2	0.5	-1.0	1.2	0.9	30.2	-0.7	0.9	-2.6	0.2	-2.2	28.0	0.7	0.4
29	Machinery not elsewhere classified	54.4	0.3	-1.1	8.0	1.3	8.5	62.9	-3.8	1.8	-5.8	6.4	-1.4	61.5	2.6	-0.6
30	Office machinery and computers	170.0	-2.4	2.1	7.2	-5.6	1.3	171.3	72.1	-21.1	-31.8	48.7	67.9	239.2	-53.9	17.1
31	Other electrical equipment	65.5	0.2	1.7	-0.8	5.1	6.2	71.7	2.1	-2.5	1.1	3.2	3.9	75.6	8.9	4.2
32	Communication equipment	96.8	-17.4	-5.4	-13.9	-17.7	-54.4	42.4	13.1	14.4	-10.1	-0.7	16.7	59.1	3.4	5.4
33	Medical and optical instruments	130.7	-1.5	-3.5	-2.1	30.0	22.9	153.6	-2.1	14.3	8.2	-62.8	-42.4	111.2	17.3	10.0
34	Motor vehicles	19.4	-1.5	-5.3	5.8	2.4	1.4	20.8	5.6	-0.5	-0.6	13.3	17.8	38.6	-6.1	-8.6
35	Other transport equipment	4.5	-0.2	-0.4	-1.3	0.5	-1.4	3.1	0.5	-0.4	0.1	0.0	0.2	3.3	-0.4	-0.6
36-37, 23	Other manufacturing	100.1	-4.5	7.4	-4.0	-6.4	-7.5	92.6	-23.3	2.3	2.7	-17.8	-36.1	56.5	29.9	1.0
40	Electricity and gas supply	3.4	-0.7	0.6	0.3	1.0	1.2	4.6	0.3	-0.9	-0.7	1.1	-0.2	4.4	-1.1	1.4
10-40	All industries	2280.9	77.6	104.4	43.0	-82.9	142.1	2423.0	130.9	43.0	27.6	-14.7	186.8	2609.8	-234.9	78.3
10-37	Transportable goods industries	2277.5	78.3	103.8	42.7	-83.9	140.9	2418.4	130.6	43.9	28.3	-15.8	187.0	2605.4	-233.8	76.9
15-37	Manufacturing industries	2209.7	82.9	108.4	26.5	-64.4	153.4	2363.1	141.9	46.9	6.0	-11.1	183.7	2546.8	-231.5	64.7

<sup>&</sup>lt;sup>1</sup> Revised <sup>2</sup> Revised due to 2002 Cenus of Industrial Production (provisional figures)

Table 4 Stocks of Work-in-Progress Goods held in Industry (€million)

					2002							200	)4			
NACE Code	Description	2002						2002						2003 <sup>2</sup>		
Jour		Opening CIP Level	Q1 <sup>2</sup>	Q2 <sup>2</sup>	Q3 <sup>2</sup>	Q4 <sup>2</sup>	Year <sup>2</sup>	Closing CIP Level	Q1	Q2	Q3	Q4	Year	Closing Level	Q1 <sup>1</sup>	Q2
10-14	Mining and quarrying Manufacturing:	4.2	-9.6	1.9	10.1	-2.2	0.2	4.4	2.1	0.5	1.2	-3.5	0.3	4.7	0.0	-0.5
15	Food Products and beverages	169.1	2.9	7.2	9.2	2.1	21.4	190.5	-2.5	-7.5	5.4	-8.5	-13.1	177.4	-3.4	-2.9
16	Tobacco products	19.6	1.5	1.5	-0.4	-0.1	2.5	22.1	0.6	1.2	40.4	-2.3	39.9	62.0	-9.9	-3.3
17	Textiles	14.4	0.6	-0.6	-0.3	-1.3	-1.6	12.8	0.1	-0.9	-1.1	-0.8	-2.7	10.1	1.1	-0.4
18	Wearing apparel	11.0	-0.6	1.3	-3.0	1.2	-1.1	9.9	-1.3	0.6	-0.6	-3.2	-4.5	5.4	2.2	-1.4
19	Leather products	1.1	-0.1	0.2	-0.1	-0.2	-0.2	0.9	0.1	-0.1	0.0	0.0	0.0	0.9	0.0	-0.1
20	Wood and wood products	6.3	-0.4	-0.8	2.4	-1.2	0.0	6.3	0.4	-1.2	-1.2	1.0	-1.0	5.3	3.4	0.4
21	Paper and paper products	6.9	0.8	-1.0	1.3	-1.1	0.0	6.9	-0.4	-0.1	0.3	-0.1	-0.3	6.6	0.5	-0.4
22	Publishing and printing	14.0	0.5	-2.9	1.5	-1.8	-2.7	11.3	0.4	-0.7	0.6	-2.6	-2.3	9.0	2.2	-0.7
24	Chemical products	1120.0	-69.8	67.8	-106.9	29.0	-79.9	1040.1	67.3	232.1	-15.8	-136.6	147.0	1187.1	172.7	-16.1
25	Rubber and plastic products	15.7	-3.0	4.6	-0.9	-0.8	-0.1	15.6	0.7	0.1	-1.2	-0.3	-0.7	14.9	0.5	0.5
26	Other non-metallic metal products	27.4	1.2	-0.4	-0.7	-0.7	-0.6	26.8	1.3	1.7	-1.6	0.7	2.1	28.9	1.0	1.2
27	Basic metals	9.3	1.0	-3.3	1.0	0.3	-1.0	8.3	-1.5	-0.2	-0.2	-1.8	-3.7	4.6	-0.1	1.2
28	Fabricated metals (excl. machinery)	51.5	-2.0	10.9	8.1	-11.1	5.9	57.4	8.8	4.6	5.1	-22.2	-3.7	53.7	4.6	4.7
29	Machinery not elsewhere classified	51.8	9.3	-3.2	-3.5	-7.5	-4.9	46.9	8.2	-7.3	-2.7	-6.1	-7.9	39.0	16.4	-3.7
30	Office machinery and computers	239.0	-20.4	-7.4	-15.5	30.0	-13.3	225.7	62.8	-54.4	-36.4	33.9	5.9	231.6	-35.8	-4.5
31	Other electrical equipment	78.8	10.4	10.0	11.2	11.0	42.6	121.4	-0.7	2.2	-4.2	10.3	7.6	129.0	59.7	-31.6
32	Communication equipment	178.1	2.6	1.4	-40.2	-32.3	-68.5	109.6	3.0	-3.3	15.1	-0.5	14.3	123.9	18.4	122.9
33	Medical and optical instruments	94.1	2.4	1.1	-4.6	6.1	5.0	99.1	3.1	1.2	-9.5	110.2	105.0	204.1	-21.3	-27.7
34	Motor vehicles	11.6	0.2	4.8	-3.5	-2.8	-1.3	10.3	-0.7	0.3	-1.3	1.5	-0.2	10.1	-0.9	2.8
35	Other transport equipment	20.6	2.6	-5.5	-2.8	1.9	-3.8	16.8	-2.8	-0.2	-1.6	0.2	-4.4	12.4	1.7	0.5
36-37, 23	Other manufacturing	152.5	-2.7	-12.1	-14.5	-10.7	-40.0	112.5	-64.3	8.0	-1.8	-1.0	-66.3	46.2	-5.8	-6.7
40	Electricity and gas supply	320.6	1.2	-13.6	-0.6	-7.0	-20.0	300.6	0.0	0.0	0.0	0.0	0.0	300.6	0.0	0.0
10-40	All industries	2617.6	-71.4	61.9	-152.7	0.8	-161.4	2456.2	84.7	169.4	-11.1	-31.7	211.3	2667.5	207.2	34.2
10-37	Transportable goods industries	2297.0	-72.6	75.5	-152.1	7.8	-141.4	2155.6	84.7	169.4	-11.1	-31.7	211.3	2366.9	207.2	34.2
15-37	Manufacturing industries	2292.8	-63.0	73.6	-162.2	10.0	-141.6	2151.2	82.6	168.9	-12.3	-28.2	211.0	2362.2	207.2	34.7

<sup>&</sup>lt;sup>1</sup> Revised

<sup>&</sup>lt;sup>2</sup> Revised due to 2002 Cenus of Industrial Production (provisional figures)

Table 5 Stocks of Goods Purchased for Resale held in Industry (€million)

	Description				2002						2003		200	4		
NACE Code		2002						2002						2003 <sup>2</sup>		
Code		Opening CIP Level	Q1 <sup>2</sup>	Q2 <sup>2</sup>	Q3 <sup>2</sup>	Q4 <sup>2</sup>	Year <sup>2</sup>	Closing CIP Level	Q1	Q2	Q3	Q4	Year	Closing Level	Q1 <sup>1</sup>	Q2
10-14	Mining and quarrying	0.3	-0.1	0.1	-0.1	0.1	0.0	0.3	-0.2	0.0	0.1	0.1	0.0	0.3	0.0	0.0
	Manufacturing:															
15	Food Products and beverages	127.8	-4.0	-9.7	6.2	-6.8	-14.3	113.5	7.7	-14.2	12.0	5.7	11.2	124.7	1.3	-8.4
16	Tobacco products	22.3	0.4	0.7	0.7	1.0	2.8	25.1	4.2	-13.8	5.0	2.8	-1.8	23.3	-1.6	-2.9
17	Textiles	6.9	2.1	-0.3	0.0	-1.6	0.2	7.1	2.2	-0.3	-0.9	-1.0	0.0	7.1	0.2	0.1
18	Wearing apparel	19.8	-6.8	-4.3	0.3	9.9	-0.9	18.9	1.1	0.9	-5.1	1.5	-1.6	17.3	0.3	3.1
19	Leather products	1.0	-0.5	0.5	1.9	-0.2	1.7	2.7	-0.2	0.0	-0.5	0.2	-0.5	2.2	-0.1	-0.3
20	Wood and wood products	3.6	0.9	-0.1	-0.8	0.0	0.0	3.6	-0.6	0.0	0.4	0.4	0.2	3.8	0.4	0.1
21	Paper and paper products	2.4	0.0	0.2	-0.2	-0.1	-0.1	2.3	0.1	0.5	0.5	-0.1	1.0	3.3	-0.1	0.8
22	Publishing and printing	2.4	-1.4	-0.8	1.5	1.2	0.5	2.9	0.0	0.2	-0.8	0.5	-0.1	2.8	-1.5	0.9
24	Chemical products	20.4	-0.8	-0.3	-0.1	0.4	-0.8	19.6	-0.6	3.4	-2.0	-5.2	-4.4	15.2	4.2	1.8
25	Rubber and plastic products	6.1	0.2	-0.3	0.2	0.1	0.2	6.3	-0.7	1.0	1.4	0.7	2.4	8.7	1.7	0.6
26	Other non-metallic metal products	20.7	0.4	0.1	-0.3	-0.5	-0.3	20.4	4.6	0.7	-2.3	0.5	3.5	23.9	-1.6	0.8
27	Basic metals	2.3	0.2	0.0	0.3	0.3	0.8	3.1	1.0	-1.0	1.1	0.6	1.7	4.8	-0.2	1.1
28	Fabricated metals (excl. machinery)	7.0	0.0	-0.4	0.2	0.6	0.4	7.4	0.0	-0.9	0.7	-0.6	-0.8	6.6	1.9	0.0
29	Machinery not elsewhere classified	4.6	-1.9	0.5	3.7	-2.3	0.0	4.6	-3.3	0.2	-0.1	0.1	-3.1	1.5	-0.5	0.7
30	Office machinery and computers	1.1	0.5	6.8	-10.0	3.8	1.1	2.2	-4.6	5.3	0.7	-0.9	0.5	2.7	1.4	-0.9
31	Other electrical equipment	11.7	-5.1	-0.1	6.3	-4.5	-3.4	8.3	-3.9	2.1	2.2	-0.3	0.1	8.4	0.1	1.1
32	Communication equipment	1.6	-7.1	-4.5	5.9	5.7	0.0	1.6	-1.8	-3.2	-3.0	0.4	-7.6	-6.0	1.5	0.1
33	Medical and optical instruments	10.6	5.5	-5.5	3.6	-7.3	-3.7	6.9	-3.2	-2.2	-4.8	-0.2	-10.4	-3.5	-2.2	0.2
34	Motor vehicles	4.3	-0.3	-0.5	0.4	0.4	0.0	4.3	-1.1	1.2	-0.6	1.0	0.5	4.8	-0.4	0.3
35	Other transport equipment	0.3	0.2	0.1	0.4	0.0	0.7	1.0	-0.2	-0.7	-1.4	-0.1	-2.4	-1.4	-0.3	0.0
36-37, 23	Other manufacturing	7.3	1.4	-2.2	0.6	-0.8	-1.0	6.3	0.2	-0.2	3.4	-0.7	2.7	9.0	-7.0	1.7
40	Electricity and gas supply	8.9	0.1	1.5	0.5	1.0	3.2	12.1	-1.3	-0.5	0.3	0.3	-1.2	10.9	-0.1	0.0
10-40	All industries	293.5	-16.1	-18.5	21.2	0.4	-12.9	280.6	-0.6	-21.5	6.3	5.7	-10.1	270.5	-2.6	0.9
10-37	Transportable goods industries	284.5	-16.2	-20.0	20.7	-0.6	-16.1	268.4	0.7	-21.0	6.0	5.4	-8.9	259.5	-2.5	0.9
15-37	Manufacturing industries	284.3	-16.1	-20.1	20.8	-0.7	-16.1	268.2	0.9	-21.0	5.9	5.3	-8.9	259.3	-2.5	0.9

<sup>&</sup>lt;sup>1</sup> Revised <sup>2</sup> Revised due to 2002 Cenus of Industrial Production (provisional figures)

Central Statistics Office Industrial Stocks

# **Background Notes**

#### Introduction

This Release details quarterly changes in stocks of goods held in the Mining, Manufacturing, and Energy sectors. The series are derived from a quarterly accounts inquiry to industrial enterprises with 20 or more persons engaged. This inquiry was initiated to meet national and EU requirements for quarterly economic variables, and is conducted under the Statistics (Business Accounts) Order, 2001, made under the Statistics Act, 1993.

The survey results, which cover all companies with 20+ employees, are grossed using the latest available CIP to represent levels of stocks for all industrial enterprises with 3+ persons engaged, and are shown at current values (seasonally unadjusted).

The series are short-term indicators of trends, and are subject to revision when the annual Census of Industrial Production (CIP) results become available.

Scope

The survey of approximately 2,000 enterprises covers all enterprises with 20+ persons engaged in the Mining, Manufacturing, and Energy sectors.

The activity classification used in this Statistical Release is the NACE Rev. 1.1 classification.

## Methodology

Estimates are made for non-responding enterprises, and for those enterprises where the total stock level returned is zero. The *opening* stock level for each such enterprise in the current quarter is made equal to the closing stock level for that enterprise in the previous quarter. To estimate the *closing* stock level for the enterprise in the current quarter, the sample is classified into relatively homogeneous cells defined by NACE division and employment size, and the cell ratio closing stocks to opening stocks (calculated from the aggregated respondent values in the non-respondent's cell) is applied to the opening stock level for the enterprise. The stock change is derived as the closing stock level minus the opening stock level.

To derive estimates inclusive of those enterprises having 3 to 19 persons engaged, the sample results are grossed, by NACE division, using grossing ratios from the latest available CIP.

### **Definitions**

Stocks are valued (excluding VAT) on the accounting basis used by the enterprise. The stocks covered relate to goods actually held by the enterprise on its premises. Stock changes are calculated by subtracting the value of stocks at the beginning of the quarter from the value at the end of the quarter.

An enterprise is defined as the smallest combination of legal units that is an organisational unit producing goods or services, which benefits from a certain degree of autonomy in decision making, especially for the allocation of its current resources (e.g. company, partnership, individual proprietorship, etc.). An enterprise may be a sole legal unit.

Other

The figures provided in this Release are short-term indicators only. They are based on quarterly information supplied by enterprises, many of whom do not maintain sub-annual accounting systems. The annual Census of Industrial Production, which utilises financial accounts data, should be considered as the definitive reference for stocks information.

Related series, on quarterly acquisitions and disposals of Capital Assets in Industry, are published in a separate Statistical Release.