



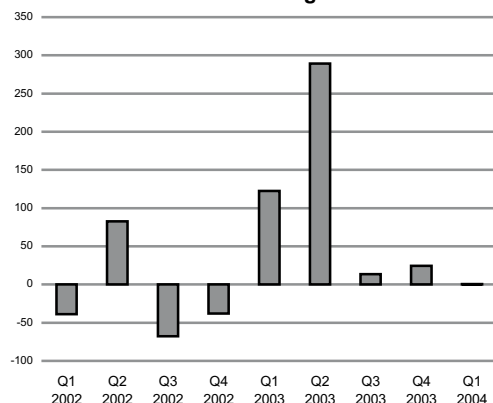
Central Statistics Office
An Phríomh-Oifig Staidrimh

29 July 2004

Industrial Stocks

Quarter 1 2004

Total Stock Changes €m



Changes in Stocks held

Materials and Fuel

Finished Goods

Work-in-progress

Goods purchased for resale

Total Stocks

	Q4 2003	Q1 2004
	€m	€m
Materials and Fuel	+ 65.8	+ 63.1
Finished Goods	- 14.7	- 240.0
Work-in-progress	- 31.7	+ 181.1
Goods purchased for resale	+ 5.7	- 3.7
Total Stocks	+ 24.6	+ 0.7

Industrial Stocks up €0.7m in First Quarter

Total stocks held by industry increased by €0.7m in the first quarter of 2004, following an increase of €24.6m in the fourth quarter of 2003. *See Table 1*

The major changes in stocks in the first quarter were in finished goods (-€240m) and work-in-progress (€181.1m). *See Tables 2 - 5.*

The breakdown of the components of stocks for the different industrial sectors shows:

- ◆ An increase of €54.7m in stocks of materials and fuel held in the chemical products sector in the first quarter of 2004 following an increase of €109.1m in the previous quarter. *See Table 2.*
- ◆ A decrease of €120.6m in stocks of finished goods held in the chemical products sector, in the first quarter, following an increase of €111.6m in the previous quarter. *See Table 3.*
- ◆ Stocks of work-in progress goods held in the chemical products sector, which had decreased by €136.6m in the fourth quarter, increased by €164.1m in the first quarter of 2004. *See Table 4.*

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Table 1 Total Stocks held in Industry (€million)

NACE Code	Description	2002						2003						2004	
		2001 Closing CIP Level						2002 Closing Level						2003 ¹ Closing Level	2004 Q1
			Q1	Q2	Q3	Q4	Year		Q1	Q2	Q3	Q4 ¹	Year ¹		
10-14	Mining and quarrying	93.1	-13.4	-2.0	24.7	-24.1	-14.8	78.3	-9.9	-2.5	25.6	-13.9	-0.7	77.6	-21.3
	Manufacturing:														
15	Food Products and beverages	1283.6	-13.6	-5.8	108.9	-77.7	11.8	1295.4	-5.0	14.5	15.2	-13.4	11.3	1306.7	-101.0
16	Tobacco products	145.5	16.0	11.9	7.7	8.5	44.1	189.6	16.3	-37.1	38.9	-3.3	14.8	204.4	3.2
17	Textiles	93.8	3.4	4.8	-4.1	-7.2	-3.1	90.7	-0.8	-1.5	-0.7	-4.3	-7.3	83.4	-0.5
18	Wearing apparel	116.7	-14.3	-5.8	0.4	15.9	-3.8	112.9	-5.1	1.3	-4.9	1.4	-7.3	105.6	-0.9
19	Leather products	16.4	-1.0	1.5	2.4	-2.3	0.6	17.0	1.0	0.7	1.5	-0.9	2.3	19.3	-0.3
20	Wood and wood products	118.4	-4.8	-0.8	5.3	-3.3	-3.6	114.8	5.7	-3.3	5.3	3.3	11.0	125.8	8.8
21	Paper and paper products	62.0	4.1	-0.5	1.6	-3.0	2.2	64.2	4.8	2.1	-0.4	-3.0	3.5	67.7	-2.5
22	Publishing and printing	108.1	62.7	63.8	-12.6	-70.6	43.3	151.4	-22.2	1.0	138.9	-116.6	1.1	152.5	-25.6
24	Chemical products	2424.5	-2.3	111.3	-98.6	200.5	210.9	2635.4	170.5	348.1	-121.5	78.8	475.9	3111.3	101.4
25	Rubber and plastic products	119.0	1.5	-14.3	-3.7	5.7	-10.8	108.2	5.5	-4.6	-1.0	9.2	9.1	117.3	-2.9
26	Other non-metallic metal products	172.8	-3.9	4.7	-8.1	-3.7	-11.0	161.8	9.4	6.8	-13.7	-6.2	-3.7	158.1	6.7
27	Basic metals	65.4	-2.3	-4.2	-2.1	0.0	-8.6	56.8	1.0	6.2	0.3	-4.9	2.6	59.4	-0.5
28	Fabricated metals (excl. machinery)	156.9	19.7	22.8	11.7	-8.7	45.5	202.4	-16.6	7.0	-1.5	-25.4	-36.5	165.9	8.4
29	Machinery not elsewhere classified	225.7	7.2	1.1	-17.1	-5.7	-14.5	211.2	0.4	-1.2	-8.7	-3.7	-13.2	198.0	17.4
30	Office machinery and computers	728.6	-107.4	-125.6	-73.4	9.7	-296.7	431.9	77.6	-58.8	-36.9	57.9	39.8	471.7	-71.0
31	Other electrical equipment	287.4	-11.7	8.7	9.5	-22.0	-15.5	271.9	-7.4	-6.1	-1.6	12.3	-2.8	269.1	59.5
32	Communication equipment	510.1	32.0	34.1	-23.1	-20.0	23.0	533.1	0.4	-9.3	5.4	-13.0	-16.5	516.6	23.2
33	Medical and optical instruments	474.4	-4.8	-5.1	-0.7	-10.5	-21.1	453.3	-5.6	9.9	-2.2	41.1	43.2	496.5	-13.6
34	Motor vehicles	66.8	-9.0	-4.6	2.5	-7.1	-18.2	48.6	5.9	1.7	-5.6	20.4	22.4	71.0	-0.7
35	Other transport equipment	93.0	-1.7	-12.2	-5.4	-7.5	-26.8	66.2	-3.8	-9.0	0.2	-8.4	-21.0	45.2	4.6
36-3,23	Other manufacturing	333.4	5.2	-7.3	6.5	-13.2	-8.8	324.6	-85.1	11.3	-0.3	-6.7	-80.8	243.8	-3.6
40	Electricity and gas supply	500.7	-0.3	6.2	0.0	8.7	14.6	515.3	-14.6	12.1	-19.0	23.9	2.4	517.7	11.9
10-40	All industries	8196.3	-38.7	82.7	-67.7	-37.6	-61.3	8135.0	122.4	289.3	13.3	24.6	449.6	8584.6	0.7
10-37	Transportable goods industries	7695.6	-38.4	76.5	-67.7	-46.3	-75.9	7619.7	137.0	277.2	32.3	0.7	447.2	8066.9	-11.2
15-37	Manufacturing industries	7602.5	-25.0	78.5	-92.4	-22.2	-61.1	7541.4	146.9	279.7	6.7	14.6	447.9	7989.3	10.1

¹ Revised

Table 2 Stocks of Materials and Fuel held in Industry (€ million)

NACE Code	Description	2002						2003						2004	
		2001 Closing CIP Level						2002 Closing Level						2003 ¹ Closing Level	2004 Q1
			Q1	Q2	Q3	Q4	Year		Q1	Q2	Q3	Q4 ¹	Year ¹		
10-14	Mining and quarrying	22.7	0.6	0.6	0.3	-3.7	-2.2	20.5	-0.5	0.0	2.0	-5.7	-4.2	16.3	-19.2
	Manufacturing:														
15	Food Products and beverages	444.6	-39.7	-18.4	63.6	-20.5	-15.0	429.6	-25.2	6.0	29.0	-5.9	3.9	433.5	-2.9
16	Tobacco products	33.0	4.3	4.1	-11.0	6.8	4.2	37.2	-0.3	0.1	-5.6	0.1	-5.7	31.5	5.5
17	Textiles	36.1	-3.1	-0.6	-4.4	1.9	-6.2	29.9	-0.3	0.2	-0.4	-2.4	-2.9	27.0	0.9
18	Wearing apparel	24.4	-2.7	-0.3	6.8	-3.4	0.4	24.8	4.7	1.0	-3.4	-2.4	-0.1	24.7	1.1
19	Leather products	6.1	-0.8	-1.4	0.3	0.2	-1.7	4.4	0.0	0.2	0.4	-0.3	0.3	4.7	-0.3
20	Wood and wood products	76.1	-9.5	-3.9	9.5	-1.4	-5.3	70.8	2.2	0.8	9.5	1.9	14.4	85.2	7.8
21	Paper and paper products	35.9	2.9	0.0	1.6	-2.0	2.5	38.4	2.6	2.1	-0.2	-2.3	2.2	40.6	-2.7
22	Publishing and printing	42.4	0.0	-3.1	-0.3	-0.4	-3.8	38.6	-4.0	-2.6	5.0	3.3	1.7	40.3	-0.9
24	Chemical products	627.4	28.8	-0.8	-37.7	61.5	51.8	679.2	33.3	79.2	-56.9	109.1	164.7	843.9	54.7
25	Rubber and plastic products	54.5	-2.2	-3.9	0.2	-3.2	-9.1	45.4	2.4	-0.7	1.5	-0.1	3.1	48.5	-0.1
26	Other non-metallic metal products	70.2	-1.3	2.7	1.8	0.0	3.2	73.4	0.5	1.6	-0.2	-8.1	-6.2	67.2	2.5
27	Basic metals	43.1	-5.0	-0.9	-3.2	-0.5	-9.6	33.5	2.6	6.2	0.5	-3.1	6.2	39.7	0.3
28	Fabricated metals (excl. machinery)	75.0	-3.5	10.8	10.8	1.7	19.8	94.8	-24.7	2.4	-4.6	-2.7	-29.6	65.2	3.9
29	Machinery not elsewhere classified	113.5	-0.5	4.9	-6.4	2.8	0.8	114.3	-0.7	4.0	-0.1	-4.1	-0.9	113.4	2.0
30	Office machinery and computers	293.1	-45.2	-82.8	30.4	-8.8	-106.4	186.7	-52.8	11.5	30.6	-23.8	-34.5	152.2	15.4
31	Other electrical equipment	135.3	-5.4	2.6	1.4	-10.7	-12.1	123.2	-4.9	-8.0	-0.7	-0.9	-14.5	108.7	-0.9
32	Communication equipment	173.2	24.8	3.7	8.8	4.6	41.9	215.1	-13.8	-17.3	3.4	-12.2	-39.9	175.2	-0.5
33	Medical and optical instruments	237.5	-10.6	3.6	1.9	-39.8	-44.9	192.6	-3.3	-3.4	4.0	-6.1	-8.8	183.8	-6.6
34	Motor vehicles	33.4	-7.2	-0.3	1.8	-4.6	-10.3	23.1	2.1	0.7	-3.0	4.6	4.4	27.5	-0.1
35	Other transport equipment	70.2	-3.9	-6.2	-0.9	-9.4	-20.4	49.8	-1.3	-7.8	3.1	-8.5	-14.5	35.3	3.5
36-37, 23	Other manufacturing	67.9	4.0	-2.8	5.9	-4.0	3.1	71.0	2.3	8.4	-4.6	12.8	18.9	89.9	-13.3
40	Electricity and gas supply	169.0	-0.9	6.3	-2.4	7.7	10.7	179.7	-13.6	13.5	-18.6	22.6	3.9	183.6	13.0
10-40	All industries	2884.6	-76.1	-86.1	78.8	-25.2	-108.6	2776.0	-92.7	98.1	-9.3	65.8	61.9	2837.9	63.1
10-37	Transportable goods industries	2715.6	-75.2	-92.4	81.2	-32.9	-119.3	2596.3	-79.1	84.6	9.3	43.2	58.0	2654.3	50.1
15-37	Manufacturing industries	2692.9	-75.8	-93.0	80.9	-29.2	-117.1	2575.8	-78.6	84.6	7.3	48.9	62.2	2638.0	69.3

¹ Revised

Table 3 Stocks of Finished Goods held in Industry (€million)

NACE Code	Description	2001 Closing CIP Level	2002					2002 Closing Level	2003					2003 ¹ Closing Level	2004
			Q1	Q2	Q3	Q4	Year		Q1	Q2	Q3	Q4 ¹	Year ¹		Q1
10-14	Mining and quarrying	60.1	-10.9	-4.6	9.6	-18.2	-24.1	36.0	-11.3	-3.0	22.3	-4.7	3.3	39.3	-2.1
	Manufacturing:														
15	Food Products and beverages	538.1	22.0	13.1	26.9	-53.1	8.9	547.0	15.1	30.2	-31.3	-4.8	9.2	556.2	-91.8
16	Tobacco products	70.9	5.8	5.6	18.6	-4.0	26.0	96.9	11.9	-24.7	-0.9	-3.9	-17.6	79.3	9.1
17	Textiles	36.6	2.2	4.8	0.6	-6.1	1.5	38.1	-2.8	-0.6	1.7	-0.1	-1.8	36.3	-2.1
18	Wearing apparel	50.6	-4.7	-2.5	-3.7	11.1	0.2	50.8	-9.7	-1.2	4.2	5.5	-1.2	49.6	-4.4
19	Leather products	8.1	0.2	1.4	0.0	-2.0	-0.4	7.7	1.1	0.5	1.5	-0.8	2.3	10.0	0.1
20	Wood and wood products	32.4	1.0	5.1	-4.9	-0.6	0.6	33.0	3.7	-2.8	-3.4	0.0	-2.5	30.5	-0.5
21	Paper and paper products	18.9	0.5	-1.7	-1.0	0.3	-1.9	17.0	2.4	-0.5	-1.0	-0.6	0.3	17.3	-0.1
22	Publishing and printing	49.0	63.5	69.2	-18.2	-69.6	44.9	93.9	-18.6	4.1	134.2	-117.8	1.9	95.8	-25.4
24	Chemical products	603.7	20.6	29.1	6.3	65.6	121.6	725.3	70.4	33.5	-46.8	111.6	168.7	894.0	-120.6
25	Rubber and plastic products	45.7	5.3	-16.7	-3.2	9.4	-5.2	40.5	3.1	-4.9	-2.7	8.9	4.4	44.9	-4.0
26	Other non-metallic metal products	58.3	-3.9	2.7	-2.5	1.6	-2.1	56.2	3.0	2.9	-9.6	0.8	-2.9	53.3	4.8
27	Basic metals	10.2	-1.0	-1.0	-0.5	0.5	-2.0	8.2	-1.2	1.2	-1.1	-0.4	-1.5	6.7	0.1
28	Fabricated metals (excl. machinery)	27.1	3.2	1.5	-0.9	1.2	5.0	32.1	-0.7	0.9	-2.6	0.2	-2.2	29.9	0.8
29	Machinery not elsewhere classified	55.3	0.3	-1.1	-2.6	1.3	-2.1	53.2	-3.8	1.8	-5.8	6.4	-1.4	51.8	2.7
30	Office machinery and computers	179.2	-28.2	-22.1	-17.2	-17.3	-84.8	94.4	72.1	-21.1	-31.8	48.7	67.9	162.3	-50.9
31	Other electrical equipment	63.8	0.2	1.7	1.5	-5.1	-1.7	62.1	2.1	-2.5	1.1	3.2	3.9	66.0	9.0
32	Communication equipment	142.7	-7.4	12.4	-3.9	-7.7	-6.6	136.1	13.1	14.4	-10.1	-0.7	16.7	152.8	3.3
33	Medical and optical instruments	134.9	-7.1	-9.5	-7.6	20.1	-4.1	130.8	-2.1	14.3	8.2	-62.8	-42.4	88.4	18.2
34	Motor vehicles	18.9	-1.5	-5.3	5.8	-0.2	-1.2	17.7	5.6	-0.5	-0.6	13.3	17.8	35.5	-2.3
35	Other transport equipment	2.8	-0.2	-0.4	-1.3	0.0	-1.9	0.9	0.5	-0.4	0.1	0.0	0.2	1.1	-0.4
36-37, 23	Other manufacturing	102.7	-4.5	9.5	4.0	-6.4	2.6	105.3	-23.3	2.3	2.7	-17.8	-36.1	69.2	17.6
40	Electricity and gas supply	3.0	-0.2	-0.1	0.3	1.0	1.0	4.0	0.3	-0.9	-0.7	1.1	-0.2	3.8	-1.1
10-40	All industries	2313.0	55.2	91.1	6.1	-78.2	74.2	2387.2	130.9	43.0	27.6	-14.7	186.8	2574.0	-240.0
10-37	Transportable goods industries	2310.0	55.4	91.2	5.8	-79.2	73.2	2383.2	130.6	43.9	28.3	-15.8	187.0	2570.2	-238.9
15-37	Manufacturing industries	2249.9	66.3	95.8	-3.8	-61.0	97.3	2347.2	141.9	46.9	6.0	-11.1	183.7	2530.9	-236.8

¹ Revised

Table 4 Stocks of Work-in-Progress Goods held in Industry (€million)

NACE Code	Description	2002						2003						2003 ¹ Closing Level	2004
		2001 Closing CIP Level						2002 Closing Level							
			Q1	Q2	Q3	Q4	Year		Q1	Q2	Q3	Q4 ¹	Year ¹		
10-14	Mining and quarrying Manufacturing:	9.8	-3.0	1.9	14.9	-2.2	11.6	21.4	2.1	0.5	1.2	-3.5	0.3	21.7	0.0
15	Food Products and beverages	162.9	3.9	9.2	12.2	2.7	28.0	190.9	-2.5	-7.5	5.4	-8.5	-13.1	177.8	-3.0
16	Tobacco products	19.5	0.5	1.5	-0.7	-0.1	1.2	20.7	0.6	1.2	40.4	-2.3	39.9	60.6	-9.9
17	Textiles	16.3	0.6	0.8	-0.3	-1.3	-0.2	16.1	0.1	-0.9	-1.1	-0.8	-2.7	13.4	0.7
18	Wearing apparel	12.0	-0.1	1.3	-3.0	3.0	1.2	13.2	-1.3	0.6	-0.6	-3.2	-4.5	8.7	2.1
19	Leather products	1.1	0.0	0.2	-0.1	-0.2	-0.1	1.0	0.1	-0.1	0.0	0.0	0.0	1.0	0.0
20	Wood and wood products	6.9	-0.4	-1.8	1.4	-1.3	-2.1	4.8	0.4	-1.2	-1.2	1.0	-1.0	3.8	1.0
21	Paper and paper products	5.4	0.8	1.0	1.2	-1.1	1.9	7.3	-0.4	-0.1	0.3	-0.1	-0.3	7.0	0.3
22	Publishing and printing	14.8	0.5	-1.5	3.9	-1.8	1.1	15.9	0.4	-0.7	0.6	-2.6	-2.3	13.6	1.3
24	Chemical products	1166.3	-50.9	85.3	-67.2	73.0	40.2	1206.5	67.3	232.1	-15.8	-136.6	147.0	1353.5	164.1
25	Rubber and plastic products	12.6	-3.0	6.2	-0.9	-0.8	1.5	14.1	0.7	0.1	-1.2	-0.3	-0.7	13.4	-0.8
26	Other non-metallic metal products	26.2	0.9	-0.8	-5.9	-1.7	-7.5	18.7	1.3	1.7	-1.6	0.7	2.1	20.8	0.9
27	Basic metals	8.8	3.4	-2.3	1.0	-0.3	1.8	10.6	-1.5	-0.2	-0.2	-1.8	-3.7	6.9	-0.9
28	Fabricated metals (excl. machinery)	50.4	19.4	10.9	1.5	-12.2	19.6	70.0	8.8	4.6	5.1	-22.2	-3.7	66.3	2.3
29	Machinery not elsewhere classified	51.6	9.3	-3.2	-4.0	-7.5	-5.4	46.2	8.2	-7.3	-2.7	-6.1	-7.9	38.3	13.0
30	Office machinery and computers	255.7	-35.4	-27.4	-76.6	31.9	-107.5	148.2	62.8	-54.4	-36.4	33.9	5.9	154.1	-37.1
31	Other electrical equipment	78.6	-1.4	1.0	0.4	-1.7	-1.7	76.9	-0.7	2.2	-4.2	10.3	7.6	84.5	51.3
32	Communication equipment	178.6	21.7	22.5	-22.1	-16.5	5.6	184.2	3.0	-3.3	15.1	-0.5	14.3	198.5	18.9
33	Medical and optical instruments	91.8	2.4	1.1	-4.6	8.7	7.6	99.4	3.1	1.2	-9.5	110.2	105.0	204.4	-23.5
34	Motor vehicles	11.1	-0.6	1.1	-5.5	-2.8	-7.8	3.3	-0.7	0.3	-1.3	1.5	-0.2	3.1	2.6
35	Other transport equipment	19.8	2.6	-5.5	-2.8	1.9	-3.8	16.0	-2.8	-0.2	-1.6	0.2	-4.4	11.6	1.8
36-37, 23	Other manufacturing	157.1	4.4	-14.5	-4.0	-2.1	-16.2	140.9	-64.3	0.8	-1.8	-1.0	-66.3	74.6	-4.0
40	Electricity and gas supply	319.6	0.1	0.0	-0.4	0.0	-0.3	319.3	0.0	0.0	0.0	0.0	0.0	319.3	0.0
10-40	All industries	2676.9	-24.3	87.0	-161.6	67.6	-31.3	2645.6	84.7	169.4	-11.1	-31.7	211.3	2856.9	181.1
10-37	Transportable goods industries	2357.3	-24.4	87.0	-161.2	67.6	-31.0	2326.3	84.7	169.4	-11.1	-31.7	211.3	2537.6	181.1
15-37	Manufacturing industries	2347.5	-21.4	85.1	-176.1	69.8	-42.6	2304.9	82.6	168.9	-12.3	-28.2	211.0	2515.9	181.1

¹ Revised

Table 5 Stocks of Goods Purchased for Resale held in Industry (€million)

NACE Code	Description	2001 Closing CIP Level	2002					2002 Closing Level	2003					2003 ¹ Closing Level	2004	
			Q1	Q2	Q3	Q4	Year		Q1	Q2	Q3	Q4 ¹	Year ¹		Q1	
10-14	Mining and quarrying	0.5	-0.1	0.1	-0.2	0.1	-0.1	0.4	-0.2	0.0	0.1	0.1	0.0	0.4	0.0	
	Manufacturing:															
15	Food Products and beverages	138.1	0.1	-9.7	6.2	-6.8	-10.2	127.9	7.7	-14.2	12.0	5.7	11.2	139.1	-3.3	
16	Tobacco products	22.2	5.4	0.7	0.7	5.8	12.6	34.8	4.2	-13.8	5.0	2.8	-1.8	33.0	-1.6	
17	Textiles	4.7	3.7	-0.3	0.0	-1.6	1.8	6.5	2.2	-0.3	-0.9	-1.0	0.0	6.5	0.0	
18	Wearing apparel	29.6	-6.8	-4.3	0.3	5.2	-5.6	24.0	1.1	0.9	-5.1	1.5	-1.6	22.4	0.3	
19	Leather products	1.2	-0.5	1.2	2.1	-0.2	2.6	3.8	-0.2	0.0	-0.5	0.2	-0.5	3.3	-0.1	
20	Wood and wood products	3.0	4.1	-0.1	-0.8	0.0	3.2	6.2	-0.6	0.0	0.4	0.4	0.2	6.4	0.5	
21	Paper and paper products	1.8	-0.1	0.2	-0.2	-0.2	-0.3	1.5	0.1	0.5	0.5	-0.1	1.0	2.5	-0.1	
22	Publishing and printing	1.9	-1.4	-0.8	2.0	1.2	1.0	2.9	0.0	0.2	-0.8	0.5	-0.1	2.8	-0.5	
24	Chemical products	26.6	-0.8	-2.3	-0.1	0.4	-2.8	23.8	-0.6	3.4	-2.0	-5.2	-4.4	19.4	3.2	
25	Rubber and plastic products	6.2	1.6	0.0	0.2	0.3	2.1	8.3	-0.7	1.0	1.4	0.7	2.4	10.7	2.0	
26	Other non-metallic metal products	18.1	0.4	0.1	-1.5	-3.5	-4.5	13.6	4.6	0.7	-2.3	0.5	3.5	17.1	-1.5	
27	Basic metals	3.3	0.2	0.0	0.6	0.3	1.1	4.4	1.0	-1.0	1.1	0.6	1.7	6.1	0.0	
28	Fabricated metals (excl. machinery)	4.4	0.6	-0.4	0.2	0.6	1.0	5.4	0.0	-0.9	0.7	-0.6	-0.8	4.6	1.5	
29	Machinery not elsewhere classified	5.2	-2.0	0.4	-4.1	-2.3	-8.0	-2.8	-3.3	0.2	-0.1	0.1	-3.1	-5.9	-0.4	
30	Office machinery and computers	0.8	1.4	6.8	-10.0	3.8	2.0	2.8	-4.6	5.3	0.7	-0.9	0.5	3.3	1.5	
31	Other electrical equipment	9.7	-5.1	3.3	6.3	-4.5	0.0	9.7	-3.9	2.1	2.2	-0.3	0.1	9.8	0.1	
32	Communication equipment	15.6	-7.1	-4.5	-5.9	-0.5	-18.0	-2.4	-1.8	-3.2	-3.0	0.4	-7.6	-10.0	1.5	
33	Medical and optical instruments	10.6	10.5	-0.4	9.6	0.5	20.2	30.8	-3.2	-2.2	-4.8	-0.2	-10.4	20.4	-1.6	
34	Motor vehicles	3.6	0.3	-0.1	0.3	0.4	0.9	4.5	-1.1	1.2	-0.6	1.0	0.5	5.0	-0.9	
35	Other transport equipment	0.2	-0.2	-0.1	-0.4	0.0	-0.7	-0.5	-0.2	-0.7	-1.4	-0.1	-2.4	-2.9	-0.3	
36-37, 23	Other manufacturing	5.8	1.4	0.6	0.6	-0.8	1.8	7.6	0.2	-0.2	3.4	-0.7	2.7	10.3	-3.9	
40	Electricity and gas supply	9.0	0.6	0.0	2.5	-0.1	3.0	12.0	-1.3	-0.5	0.3	0.3	-1.2	10.8	-0.1	
10-40	All industries	322.1	6.2	-9.6	8.4	-1.9	3.1	325.2	-0.6	-21.5	6.3	5.7	-10.1	315.1	-3.7	
10-37	Transportable goods industries	313.1	5.6	-9.6	5.9	-1.8	0.1	313.2	0.7	-21.0	6.0	5.4	-8.9	304.3	-3.6	
15-37	Manufacturing industries	312.6	5.7	-9.7	6.1	-1.9	0.2	312.8	0.9	-21.0	5.9	5.3	-8.9	303.9	-3.6	

¹ Revised

Background Notes

Introduction This Release details quarterly changes in stocks of goods held in the Mining, Manufacturing, and Energy sectors. The series are derived from a quarterly accounts inquiry to industrial enterprises with 20 or more persons engaged. This inquiry was initiated to meet national and EU requirements for quarterly economic variables, and is conducted under the Statistics (Business Accounts) Order, 2001, made under the Statistics Act, 1993.

The survey results, which cover all companies with 20+ employees, are grossed using the latest available CIP to represent levels of stocks for all industrial enterprises with 3+ persons engaged, and are shown at current values (seasonally unadjusted).

The series are short-term indicators of trends, and are subject to revision when the annual Census of Industrial Production (CIP) results become available.

Scope The survey of approximately 2,000 enterprises covers all enterprises with 20+ persons engaged in the Mining, Manufacturing, and Energy sectors.

The activity classification used in this Statistical Release is the NACE Rev. 1.1 classification.

Methodology Estimates are made for non-responding enterprises, and for those enterprises where the total stock level returned is zero. The *opening* stock level for each such enterprise in the current quarter is made equal to the closing stock level for that enterprise in the previous quarter. To estimate the *closing* stock level for the enterprise in the current quarter, the sample is classified into relatively homogeneous cells defined by NACE division and employment size, and the cell ratio closing stocks to opening stocks (calculated from the aggregated respondent values in the non-respondent's cell) is applied to the opening stock level for the enterprise. The stock change is derived as the closing stock level minus the opening stock level.

To derive estimates inclusive of those enterprises having 3 to 19 persons engaged, the sample results are grossed, by NACE division, using grossing ratios from the latest available CIP.

Definitions Stocks are valued (excluding VAT) on the accounting basis used by the enterprise. The stocks covered relate to goods actually held by the enterprise on its premises. Stock changes are calculated by subtracting the value of stocks at the beginning of the quarter from the value at the end of the quarter.

An enterprise is defined as the smallest combination of legal units that is an organisational unit producing goods or services, which benefits from a certain degree of autonomy in decision making, especially for the allocation of its current resources (e.g. company, partnership, individual proprietorship, etc.). An enterprise may be a sole legal unit.

Other The figures provided in this Release are short-term indicators only. They are based on quarterly information supplied by enterprises, many of whom do not maintain sub-annual accounting systems. The annual Census of Industrial Production, which utilises financial accounts data, should be considered as the definitive reference for stocks information.

Related series, on quarterly acquisitions and disposals of Capital Assets in Industry, are published in a separate Statistical Release.