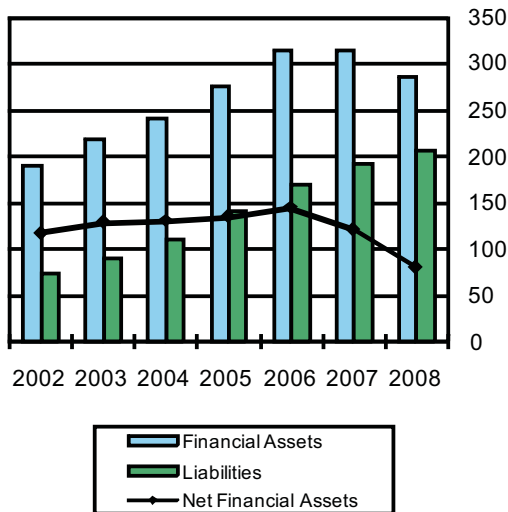




Institutional Sector Accounts

Financial 2002 - 2008 (Revised)

Household Net Financial Assets € bn



Summary Financial Accounts 2007 - 2008

		€bn			
		S.11	S.12	S.13	S.14/S.15
Financial Assets	2007	369.2	3,107.5	59.4	314.3
	2008	448.6	3,199.0	73.3	287.0
Liabilities	2007	513.1	3,123.4	58.9	192.0
	2008	625.9	3,188.5	93.7	206.1
Net financial assets	2007	-143.9	-15.9	0.5	122.3
	2008	-177.3	10.5	-20.4	80.9
Net financial transactions	2007	-0.5	1.7	0.4	-13.7
	2008	1.8	0.8	-13.0	-5.7

S.11 Non-Financial Corporations
S.13 General Government

S.12 Financial Corporations
S.14/S.15 Households and NPISH

Net financial assets of households down by €41.4bn

The net financial assets of households (S.14/S.15) fell by €41.4bn in 2008 to €80.9bn, a drop of 34 per cent. The financial assets of the sector, which does not include housing or other physical assets, dropped by €27.3bn while liabilities increased by €14.1bn, resulting in the decline in net financial assets of the sector.

A net incurrence of liabilities of €13.4bn (a pronounced drop from 2007, due mostly to the decline in borrowing) combined with a fall in the net acquisition of financial assets to €7.7bn, has led to net financial transactions of €-5.7bn for 2008 (see Table 2). This continues the trend observed in earlier years although to a much lesser degree.

This release updates the results originally published in June 2009. There are three main features to note:

Firstly, the results incorporate the revisions to 2007 and 2008 of Balance of Payments (BOP) data. Transactions results for all years are consistent with Balance of Payments results published in June 2009 while the balance sheet positions results are consistent with the International Investment Position (IIP) results published on 30 October 2009.

They also include revisions to Government data for all years 2002 to 2008.

Finally, the results reflect a reclassification of household assets from unquoted shares and other equity (AF.512) to other deposits (AF.29).

Table 1 (pages 2 to 13) gives financial balance sheets and Table 2 (pages 14 to 25) gives financial transactions. An Excel version of these tables is also available for downloading at www.cso.ie/Hlt197944839e_Hlt197944839/releasespublications/pr_natacc.htm, and the data can also be accessed through the Database Direct service at the same address.

Some background notes are given in pages 26 and 27. Further methodological details can be found in the April 2007 publication that launched this series "Institutional Sector Accounts- Financial and Non-Financial" that can also be found at the same address.

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Table 1 Financial Balance Sheet, end-years 2002-2008, non-consolidated € million

		Institutional sector (ESA95)									
		S.1 Resident							S.2		
Total economy		S.11	S.12 Financial Corporations			S.13	S.14+S.15	Rest of the world			
		Non-financial corporations	Total	S.121+S.122	S.123 + S.124	S.125	General govt.	Households & non-profit institutions serving households			
				Monetary financial institutions	Other financial intermediaries & Financial auxiliaries	Insurance corporations & pension funds					
Financial Assets											
AF.1	Gold and SDRs	2002	126	0	126	126	0	0	0	0	0
		2003	126	0	126	126	0	0	0	0	0
		2004	127	0	127	127	0	0	0	0	0
		2005	159	0	159	159	0	0	0	0	0
		2006	164	0	164	164	0	0	0	0	0
		2007	187	0	187	187	0	0	0	0	0
		2008	197	0	197	197	0	0	0	0	0
AF.2	Currency and deposits	2002	303,717	28,820	195,520	170,847	15,413	9,260	6,500	72,877	179,189
		2003	325,303	26,171	213,387	181,067	21,091	11,229	6,632	79,114	219,060
		2004	390,240	32,662	260,504	220,780	27,687	12,037	8,027	89,047	273,097
		2005	505,478	37,598	358,355	313,895	29,805	14,655	9,147	100,379	325,477
		2006	643,749	42,024	479,372	431,197	31,443	16,732	10,147	112,207	405,647
		2007	716,252	54,075	532,498	472,611	41,997	17,889	10,657	119,023	477,003
		2008	847,604	49,530	646,509	586,118	38,830	21,561	28,713	122,853	614,995
AF.21	Currency	2002	3,923	357	1,454	1,454	0	0	0	2,112	0
		2003	4,722	438	1,176	1,176	0	0	0	3,108	0
		2004	6,505	601	1,206	1,206	0	0	0	4,698	0
		2005	7,289	673	1,223	1,223	0	0	0	5,393	0
		2006	8,068	749	1,331	1,331	0	0	0	5,989	0
		2007	8,628	463	1,711	1,711	0	0	0	6,454	0
		2008	9,670	463	1,711	1,711	0	0	0	7,496	0
AF.22	Transferable deposits	2002	52,415	9,985	20,620	7,991	11,899	731	0	21,810	1,777
		2003	63,221	11,645	27,515	11,878	14,531	1,106	0	24,061	7,607
		2004	71,956	14,679	30,057	12,750	16,014	1,294	0	27,220	7,190
		2005	90,082	19,785	38,310	19,542	17,095	1,673	0	31,987	11,352
		2006	109,832	24,014	48,690	28,955	17,833	1,902	0	37,128	23,103
		2007	152,104	25,221	85,863	56,732	26,820	2,311	0	41,019	23,426
		2008	151,036	21,575	91,369	64,526	23,919	2,924	0	38,092	28,129
AF.29	Other deposits	2002	247,378	18,478	173,445	161,402	3,514	8,529	6,500	48,955	177,412
		2003	257,360	14,087	184,696	168,013	6,561	10,123	6,632	51,945	211,454
		2004	311,779	17,381	229,241	206,824	11,674	10,743	8,027	57,129	265,906
		2005	408,108	17,140	318,822	293,130	12,709	12,982	9,147	62,999	314,125
		2006	525,848	17,261	429,351	400,911	13,609	14,830	10,147	69,090	382,544
		2007	555,520	28,391	444,923	414,168	15,177	15,578	10,657	71,550	453,577
		2008	686,898	27,492	553,429	519,881	14,911	18,637	28,713	77,265	586,866

Table 1 Financial Balance Sheet, continued

€ million

		Institutional sector (ESA95)									
		S.1 Resident						S.2			
Total economy		S.11	S.12 Financial Corporations			S.13	S.14+S.15	Rest of the world			
		Non-financial corporations	Total	S.121+S.122	S.123 + S.124	S.125	General govt.	Households & non-profit institutions serving households			
				Monetary financial institutions	Other financial intermediaries & Financial auxiliaries	Insurance corporations & pension funds					
AF.3	Securities other than shares	2002	406,656	488	404,375	246,089	126,188	32,099	1,290	504	169,309
		2003	537,097	1,096	534,203	340,667	157,436	36,101	1,372	426	202,454
		2004	619,650	1,476	616,395	420,258	156,437	39,700	1,531	249	317,623
		2005	736,900	1,524	732,954	507,836	181,069	44,049	2,270	153	447,117
		2006	883,717	1,781	877,660	632,878	191,471	53,311	4,141	134	553,060
		2007	1,026,548	1,836	1,019,539	725,079	235,157	59,303	5,062	111	615,617
		2008	1,013,125	1,263	1,006,815	747,943	198,809	60,063	4,881	166	604,278
AF.33	Securities other than shares excl. derivatives	2002	363,407	470	361,143	204,578	125,157	31,409	1,290	504	127,514
		2003	497,453	1,088	494,567	304,342	154,992	35,233	1,372	426	164,547
		2004	575,572	1,429	572,361	380,754	153,000	38,607	1,533	249	274,657
		2005	684,696	1,462	680,898	467,273	170,847	42,778	2,183	153	407,648
		2006	819,543	1,748	813,393	580,849	180,133	52,411	4,268	134	508,931
		2007	931,751	1,780	925,244	642,579	224,133	58,532	4,616	111	576,311
		2008	945,615	1,099	939,768	690,222	190,568	58,978	4,581	166	553,028
AF.331	Short-term securities other than shares, excl. derivatives	2002	127,822	225	127,596	106,940	18,726	1,930	2	0	45,381
		2003	190,523	614	189,908	170,507	18,178	1,224	1	0	42,431
		2004	218,948	666	218,281	197,980	18,739	1,561	2	0	75,307
		2005	252,026	530	251,445	233,310	15,629	2,507	51	0	91,024
		2006	318,828	1,004	317,786	299,415	15,676	2,695	38	0	101,841
		2007	225,051	813	224,223	198,805	21,588	3,830	15	0	72,227
		2008	213,833	264	213,543	189,775	19,354	4,414	26	0	67,924
AF.332	Long-term securities other than shares, excl. derivatives	2002	235,584	245	233,548	97,638	106,430	29,479	1,288	504	82,132
		2003	306,930	475	304,658	133,835	136,814	34,010	1,371	426	122,116
		2004	356,623	763	354,080	182,774	134,261	37,045	1,531	249	199,349
		2005	432,670	931	429,454	233,963	155,219	40,272	2,132	153	316,625
		2006	500,716	744	495,608	281,434	164,457	49,716	4,230	134	407,090
		2007	706,700	967	701,021	443,774	202,545	54,702	4,601	111	504,083
		2008	731,781	835	726,225	500,447	171,214	54,564	4,555	166	485,104
AF.34	Derivatives	2002	43,250	18	43,232	41,511	1,031	690	0	0	41,795
		2003	39,644	8	39,637	36,325	2,444	868	0	0	37,907
		2004	44,079	47	44,034	39,504	3,436	1,093	-2	0	42,966
		2005	52,204	62	52,056	40,563	10,222	1,271	87	0	39,469
		2006	64,173	33	64,267	52,029	11,338	900	-127	0	44,128
		2007	94,797	56	94,295	82,500	11,024	771	446	0	39,307
		2008	67,510	164	67,047	57,721	8,241	1,085	299	0	51,250

Table 1 Financial Balance Sheet, continued

€ million

		Institutional sector (ESA95)								
		S.1 Resident						S.2		
Total economy	S.11	S.12 Financial Corporations			S.13	S.14+S.15	Rest of the world			
	Non-financial corporations	Total	S.121+S.122	S.123 + S.124	S.125	General govt.	Households & non-profit institutions serving households			
			Monetary financial institutions	Other financial intermediaries & Financial auxiliaries	Insurance corporations & pension funds					
Financial Assets										
AF.4 Loans										
	2002	421,564	84,431	331,973	204,991	122,392	4,590	5,160	0	140,140
	2003	474,403	70,312	398,572	214,029	180,830	3,713	5,519	0	169,840
	2004	572,298	68,961	497,697	267,910	226,160	3,627	5,639	0	198,744
	2005	786,611	77,929	702,255	339,798	358,377	4,080	6,428	0	283,211
	2006	906,027	100,025	799,329	402,325	392,685	4,319	6,673	0	323,688
	2007	1,052,761	103,962	941,047	482,854	454,801	3,392	7,753	0	325,956
	2008	1,229,770	144,289	1,076,496	499,781	572,965	3,750	8,985	0	346,719
AF.41	Short-term loans									
	2002	150,016	30,464	119,436	50,115	66,783	2,538	116	0	57,066
	2003	149,857	22,169	127,570	46,200	79,601	1,769	118	0	76,183
	2004	154,050	21,355	132,578	56,777	74,105	1,696	116	0	82,035
	2005	218,693	28,732	189,845	84,340	103,720	1,785	117	0	98,077
	2006	229,810	29,013	200,681	99,972	98,920	1,789	116	0	92,474
	2007	250,788	27,619	223,053	128,558	92,962	1,532	116	0	99,437
	2008	286,965	45,620	241,228	125,793	114,156	1,279	116	0	105,795
AF.42	Long-term loans									
	2002	271,549	53,968	212,537	154,876	55,609	2,052	5,044	0	83,074
	2003	324,546	48,143	271,002	167,829	101,230	1,944	5,401	0	93,658
	2004	418,248	47,606	365,119	211,133	152,055	1,931	5,523	0	116,709
	2005	567,918	49,197	512,410	255,458	254,657	2,295	6,311	0	185,134
	2006	676,217	71,012	598,648	302,353	293,765	2,530	6,557	0	231,214
	2007	801,973	76,343	717,994	354,296	361,839	1,859	7,637	0	226,519
	2008	942,805	98,668	835,268	373,988	458,809	2,471	8,869	0	240,924

Table 1 Financial Balance Sheet, continued

€ million

		Institutional sector (ESA95)								
		S.1 Resident							S.2	
Total economy	S.11	S.12 Financial Corporations					S.13	S.14+S.15	Rest of the world	
		Total	S.121+S.122	S.123 + S.124	S.125	General govt.				Households & non-profit institutions serving households
		Non-financial corporations	Monetary financial institutions	Other financial intermediaries & Financial auxiliaries	Insurance corporations & pension funds					
Financial Assets										
AF.5 Shares and other equity	2002	319,433	71,091	179,542	13,961	114,162	51,420	12,867	55,933	495,373
	2003	371,227	73,294	224,210	18,853	137,648	67,710	15,567	58,156	562,229
	2004	423,019	74,655	273,954	20,529	170,313	83,111	17,664	56,745	618,755
	2005	571,907	97,610	392,258	19,276	264,763	108,219	21,289	60,749	787,053
	2006	715,173	120,683	503,506	21,719	345,593	136,193	23,744	67,239	917,888
	2007	733,489	105,691	535,128	19,659	383,890	131,579	27,361	65,309	975,868
	2008	606,115	140,792	390,865	20,670	265,613	104,582	22,220	52,238	804,766
	AF.51 Shares and other equity, excluding mutual funds	2002	293,216	71,091	153,327	12,074	103,320	37,933	12,865	55,933
2003		342,948	73,294	195,945	16,610	128,709	50,626	15,554	58,156	208,437
2004		391,241	74,655	242,204	17,303	162,833	62,067	17,637	56,745	216,488
2005		520,841	97,610	341,556	16,090	250,086	75,380	20,925	60,749	241,555
2006		646,899	120,683	436,056	17,954	330,987	87,115	22,921	67,239	248,962
2007		651,765	105,691	455,668	15,383	362,474	77,811	25,098	65,309	243,144
2008		519,303	140,792	306,069	17,851	233,782	54,435	20,204	52,238	200,772
AF.511 Quoted Shares, excluding mutual funds shares		2002	152,447	10,722	127,061	1,120	88,035	37,906	4,211	10,453
	2003	186,610	11,991	154,989	1,357	103,046	50,586	6,831	12,800	34,416
	2004	227,310	13,340	190,721	2,104	126,600	62,018	8,881	14,369	47,293
	2005	326,832	12,064	285,408	2,892	207,191	75,325	11,624	17,736	52,972
	2006	400,530	15,830	350,363	4,258	259,062	87,044	13,533	20,804	66,227
	2007	395,741	4,933	358,542	3,266	277,526	77,750	13,978	18,287	55,629
	2008	209,696	4,148	189,736	644	134,680	54,412	8,766	7,045	24,665
	AF.512 Unquoted shares and AF.513 Other equity, excluding mutual funds shares	2002	140,769	60,370	26,266	10,953	15,285	27	8,654	45,480
2003		156,338	61,303	40,956	15,253	25,663	40	8,723	45,356	174,021
2004		163,931	61,315	51,483	15,200	36,234	49	8,756	42,377	169,195
2005		194,008	85,546	56,148	13,197	42,895	55	9,302	43,013	188,583
2006		246,368	104,854	85,693	13,696	71,925	71	9,388	46,435	182,735
2007		256,024	100,757	97,125	12,116	84,949	60	11,120	47,022	187,515
2008		309,607	136,644	116,333	17,207	99,103	23	11,438	45,193	176,107
AF.52 Mutual funds		2002	26,217	0	26,215	1,887	10,842	13,486	2	0
	2003	28,279	0	28,266	2,243	8,939	17,084	13	0	353,792
	2004	31,777	0	31,750	3,226	7,480	21,044	28	0	402,268
	2005	51,066	0	50,702	3,187	14,677	32,839	364	0	545,498
	2006	68,274	0	67,450	3,766	14,606	49,078	823	0	668,927
	2007	81,723	0	79,460	4,276	21,416	53,768	2,263	0	732,724
	2008	86,812	0	84,797	2,819	31,831	50,147	2,016	0	603,994

Table 1 Financial Balance Sheet, continued

€ million

		Institutional sector (ESA95)									
		S.1 Resident						S.2			
Total economy		S.11	S.12 Financial Corporations			S.13	S.14+S.15	Rest of the world			
		Non-financial corporations	Total	S.121+S.122	S.123 + S.124	S.125	General govt.	Households & non-profit institutions serving households			
				Monetary financial institutions	Other financial intermediaries & Financial auxiliaries	Insurance corporations & pension funds					
AF.6	Insurance technical reserves	2002	73,884	2,784	10,235	0	0	10,235	0	60,865	40,103
		2003	97,899	3,008	14,657	0	0	14,657	0	80,235	47,523
		2004	112,770	3,069	15,846	0	0	15,846	0	93,855	51,771
		2005	140,258	3,358	24,923	0	0	24,923	0	111,977	71,940
		2006	163,842	3,719	27,802	0	0	27,802	0	132,322	86,806
		2007	165,945	3,729	35,221	0	0	35,221	0	126,994	105,405
		2008	151,242	3,908	38,496	0	0	38,496	0	108,839	97,648
AF.61	Net equity of households in life insurance reserves & pension funds	2002	58,996	0	0	0	0	0	0	58,996	18,421
		2003	78,467	0	0	0	0	0	0	78,467	21,450
		2004	92,128	0	0	0	0	0	0	92,128	29,405
		2005	110,168	0	0	0	0	0	0	110,168	38,250
		2006	130,405	0	0	0	0	0	0	130,405	49,459
		2007	124,625	0	0	0	0	0	0	124,625	57,289
		2008	106,127	0	0	0	0	0	0	106,127	52,228
AF.611	Net equity of households in life insurance reserves	2002	21,554	0	0	0	0	0	0	21,554	18,421
		2003	30,232	0	0	0	0	0	0	30,232	21,450
		2004	37,576	0	0	0	0	0	0	37,576	29,405
		2005	46,482	0	0	0	0	0	0	46,482	38,250
		2006	56,528	0	0	0	0	0	0	56,528	49,459
		2007	52,872	0	0	0	0	0	0	52,872	57,289
		2008	46,583	0	0	0	0	0	0	46,583	52,228
AF.612	Net equity of households in pension funds	2002	37,442	0	0	0	0	0	0	37,442	0
		2003	48,235	0	0	0	0	0	0	48,235	0
		2004	54,552	0	0	0	0	0	0	54,552	0
		2005	63,687	0	0	0	0	0	0	63,687	0
		2006	73,877	0	0	0	0	0	0	73,877	0
		2007	71,753	0	0	0	0	0	0	71,753	0
		2008	59,544	0	0	0	0	0	0	59,544	0
AF.62	Prepayments of premiums and reserves against outstanding claims	2002	14,888	2,784	10,235	0	0	10,235	0	1,869	21,682
		2003	19,432	3,008	14,657	0	0	14,657	0	1,768	26,074
		2004	20,642	3,069	15,846	0	0	15,846	0	1,727	22,366
		2005	30,090	3,358	24,923	0	0	24,923	0	1,809	33,690
		2006	33,438	3,719	27,802	0	0	27,802	0	1,917	37,347
		2007	41,320	3,729	35,221	0	0	35,221	0	2,369	48,115
		2008	45,116	3,908	38,496	0	0	38,496	0	2,712	45,420

Table 1 Financial Balance Sheet, continued

€ million

		Institutional sector (ESA95)								
		S.1 Resident						S.2		
Total economy	S.11	S.12 Financial Corporations				S.13	S.14+S.15	Rest of the world		
		Total	S.121+S.122	S.123 + S.124	S.125				General govt.	Households & non-profit institutions serving households
		Non-financial corporations	Monetary financial institutions	Other financial intermediaries & Financial auxiliaries	Insurance corporations & pension funds					
Financial Assets										
AF.7 Other accounts receivable	2002	87,197	53,685	27,590	1,245	15,796	10,549	4,833	1,089	43,859
	2003	97,455	59,895	30,819	5,924	14,387	10,508	5,480	1,261	35,983
	2004	98,850	58,136	32,815	5,770	16,031	11,014	6,420	1,480	48,356
	2005	137,555	83,757	43,486	10,312	20,447	12,727	7,612	2,700	55,224
	2006	141,272	80,001	50,013	10,671	27,177	12,165	8,336	2,922	73,509
	2007	155,272	99,938	43,895	12,348	18,610	12,938	8,612	2,826	57,574
	2008	159,999	108,854	39,666	11,349	13,883	14,434	8,540	2,940	66,434
	AF.71 Trade credits and advances	2002	58,969	45,635	13,042	0	6,775	6,268	0	292
2003		58,449	41,382	16,729	0	11,025	5,704	0	338	27,834
2004		61,940	43,814	17,764	0	11,432	6,332	0	362	29,980
2005		79,153	58,466	20,255	0	14,223	6,032	0	433	37,988
2006		82,322	62,518	19,412	0	13,622	5,790	0	393	43,402
2007		88,750	75,141	13,198	0	6,126	7,073	0	410	33,445
2008		93,465	79,681	13,303	0	4,133	9,170	0	481	40,789
AF.79 Other accounts receivable: other		2002	28,228	8,051	14,547	1,245	9,022	4,281	4,833	797
	2003	39,006	18,513	14,090	5,924	3,361	4,805	5,480	923	8,148
	2004	36,910	14,321	15,051	5,770	4,600	4,681	6,420	1,118	18,376
	2005	58,401	25,292	23,231	10,312	6,224	6,695	7,612	2,267	17,236
	2006	58,950	17,483	30,602	10,671	13,555	6,375	8,336	2,529	30,106
	2007	66,522	24,796	30,697	12,348	12,484	5,865	8,612	2,416	24,130
	2008	66,534	29,173	26,363	11,349	9,750	5,264	8,540	2,459	25,645
	AF.A Total financial assets	2002	1,612,578	241,300	1,149,361	637,259	393,951	118,152	30,649	191,267
2003		1,903,511	233,776	1,415,974	760,666	511,392	143,917	34,569	219,191	1,237,090
2004		2,216,953	238,958	1,697,337	935,374	596,628	165,335	39,281	241,377	1,508,346
2005		2,878,868	301,776	2,254,389	1,191,276	854,460	208,652	46,746	275,958	1,970,021
2006		3,453,944	348,234	2,737,846	1,498,954	988,369	250,522	53,041	314,823	2,360,598
2007		3,850,452	369,231	3,107,514	1,712,738	1,134,455	260,322	59,445	314,263	2,557,423
2008		4,008,053	448,635	3,199,044	1,866,058	1,090,099	242,886	73,338	287,036	2,534,840

Table 1 Financial Balance Sheet, continued

€ million

		Institutional sector (ESA95)											
		S.1 Resident							S.2				
Total economy		S.11	S.12 Financial Corporations			S.13	S.14+S.15	Rest of the world					
		Non-financial corporations	Total	S.121+S.122	S.123 + S.124	S.125	General govt.	Households & non-profit institutions serving households					
				Monetary financial institutions	Other financial intermediaries & Financial auxiliaries	Insurance corporations & pension funds							
AF.2	Currency and deposits	2002	399,618	0	391,881	391,881	0	0	7,737	0	83,289		
		2003	464,618	0	456,709	456,709	0	0	7,909	0	79,745		
		2004	551,207	0	543,131	543,131	0	0	8,076	0	112,129		
		2005	698,296	0	689,976	689,976	0	0	8,320	0	132,659		
		2006	863,530	0	855,456	855,456	0	0	8,074	0	185,867		
		2007	978,243	0	970,568	970,568	0	0	7,675	0	215,013		
		2008	1,225,626	0	1,216,654	1,216,654	0	0	8,972	0	236,972		
		AF.21	Currency	2002	3,887	0	3,530	3,530	0	0	357	0	37
				2003	4,695	0	4,245	4,245	0	0	450	0	25
2004	6,478			0	5,989	5,989	0	0	489	0	27		
2005	7,263			0	6,723	6,723	0	0	540	0	25		
2006	8,043			0	7,454	7,454	0	0	589	0	26		
2007	8,610			0	7,957	7,957	0	0	653	0	18		
2008	9,645			0	8,947	8,947	0	0	698	0	25		
AF.22	Transferable deposits	2002	40,688	0	40,688	40,688	0	0	0	0	13,504		
		2003	54,944	0	54,944	54,944	0	0	0	0	15,884		
		2004	60,845	0	60,845	60,845	0	0	0	0	18,301		
		2005	76,314	0	76,314	76,314	0	0	0	0	25,120		
		2006	108,224	0	108,224	108,224	0	0	0	0	24,712		
		2007	123,683	0	123,683	123,683	0	0	0	0	51,847		
		2008	123,345	0	123,345	123,345	0	0	0	0	55,820		
AF.29	Other deposits	2002	355,043	0	347,663	347,663	0	0	7,380	0	69,747		
		2003	404,979	0	397,520	397,520	0	0	7,459	0	63,835		
		2004	483,884	0	476,297	476,297	0	0	7,587	0	93,801		
		2005	614,719	0	606,939	606,939	0	0	7,780	0	107,514		
		2006	747,263	0	739,778	739,778	0	0	7,485	0	161,129		
		2007	845,950	0	838,928	838,928	0	0	7,022	0	163,147		
		2008	1,092,637	0	1,084,362	1,084,362	0	0	8,275	0	181,127		

Table 1 Financial Balance Sheet, continued

€ million

		Institutional sector (ESA95)									
		Total economy	S.11 Non-financial corporations	S.1 Resident					S.13 General govt.	S.14+S.15 Households & non-profit institutions serving households	S.2 Rest of the world
				Total	S.12 Financial Corporations						
					S.121+S.122	S.123 + S.124	S.125				
				Monetary financial institutions	Other financial intermediaries & Financial auxiliaries	Insurance corporations & pension funds					
Liabilities											
AF.3	Securities other than shares	2002	144,422	2,536	108,383	63,317	45,066	0	33,503	0	431,544
		2003	215,629	4,148	175,825	105,335	70,490	0	35,656	0	523,923
		2004	310,426	6,913	267,212	161,571	105,641	0	36,301	0	626,847
		2005	443,760	7,847	398,138	235,224	162,914	0	37,775	0	740,257
		2006	539,782	7,512	496,281	303,886	192,395	0	35,988	0	896,995
		2007	701,560	6,171	656,321	348,296	308,025	0	39,068	0	940,605
		2008	690,572	4,690	615,588	249,048	366,540	0	70,294	0	926,832
AF.33	Securities other than shares excl. derivatives	2002	100,729	2,533	64,781	20,497	44,284	0	33,415	0	390,191
		2003	177,424	4,146	137,744	67,707	70,037	0	35,534	0	484,575
		2004	268,695	6,908	225,526	120,357	105,169	0	36,262	0	581,533
		2005	395,299	7,834	349,669	190,320	159,349	0	37,796	0	697,045
		2006	480,056	7,507	436,601	246,801	189,800	0	35,948	0	848,418
		2007	608,399	6,149	563,301	257,643	305,658	0	38,949	0	899,662
		2008	629,395	4,673	554,567	188,629	365,938	0	70,155	0	869,248
AF.331	Short-term securities other than shares, excl. derivatives	2002	20,178	0	12,949	8,396	4,553	0	7,229	0	153,025
		2003	51,305	0	46,742	32,428	14,314	0	4,563	0	181,648
		2004	75,044	0	72,864	49,405	23,459	0	2,181	0	219,212
		2005	101,405	0	99,407	75,357	24,050	0	1,998	0	241,645
		2006	122,441	0	120,262	95,947	24,315	0	2,179	0	298,228
		2007	78,820	0	72,704	51,090	21,614	0	6,116	0	218,459
		2008	67,028	0	40,675	26,445	14,230	0	26,352	0	214,730
AF.332	Long-term securities other than shares, excl. derivatives	2002	80,551	2,533	51,832	12,101	39,731	0	26,185	0	237,166
		2003	126,119	4,146	91,002	35,279	55,723	0	30,972	0	302,927
		2004	193,652	6,908	152,662	70,952	81,710	0	34,082	0	362,321
		2005	293,894	7,834	250,262	114,963	135,299	0	35,799	0	455,400
		2006	357,615	7,507	316,340	150,854	165,485	0	33,769	0	550,190
		2007	529,579	6,149	490,597	206,553	284,044	0	32,834	0	681,203
		2008	562,367	4,673	513,892	162,184	351,708	0	43,802	0	654,518
AF.34	Derivatives	2002	43,693	3	43,601	42,820	781	0	88	0	41,353
		2003	38,205	3	38,081	37,628	452	0	121	0	39,347
		2004	41,731	5	41,686	41,214	472	0	40	0	45,314
		2005	48,461	14	48,469	44,904	3,565	0	-22	0	43,213
		2006	59,725	5	59,680	57,085	2,595	0	40	0	48,576
		2007	93,161	22	93,020	90,653	2,367	0	119	0	40,943
		2008	61,177	17	61,021	60,419	602	0	139	0	57,584

Table 1 Financial Balance Sheet, continued

€ million

		Institutional sector (ESA95)								
		S.1 Resident							S.2	
Total economy		S.11	S.12 Financial Corporations			S.13	S.14+S.15	Rest of the world		
		Non-financial corporations	Total	S.121+S.122	S.123 + S.124	S.125	General govt.	Households & non-profit institutions serving households		
				Monetary financial institutions	Other financial intermediaries & Financial auxiliaries	Insurance corporations & pension funds				
Liabilities										
AF.4 Loans										
	2002	318,159	133,476	107,906	0	106,010	1,895	4,822	71,956	243,544
	2003	363,662	124,049	148,774	0	147,320	1,454	4,366	86,473	280,582
	2004	404,594	140,861	152,629	0	150,799	1,829	4,659	106,445	366,448
	2005	542,926	160,441	240,585	0	238,866	1,719	5,151	136,749	526,895
	2006	622,932	190,146	262,721	0	259,873	2,848	5,153	164,911	606,784
	2007	686,980	207,649	286,077	0	282,838	3,239	5,938	187,316	691,737
	2008	818,959	296,776	316,027	0	312,678	3,348	7,348	198,808	757,530
AF.41	Short-term loans									
	2002	148,682	64,301	69,340	0	69,055	285	689	14,352	58,399
	2003	166,761	57,869	99,982	0	99,584	398	409	8,500	59,280
	2004	167,575	50,203	110,318	0	109,635	683	651	6,403	68,511
	2005	202,262	57,018	131,429	0	130,728	700	373	13,443	114,507
	2006	209,437	62,481	135,536	0	134,754	782	340	11,079	112,847
	2007	229,174	72,843	145,093	0	144,145	948	373	10,865	121,052
	2008	249,979	90,413	148,608	0	147,501	1,107	412	10,546	142,780
AF.42	Long-term loans									
	2002	169,478	69,175	38,566	0	36,955	1,611	4,133	57,604	185,145
	2003	196,901	66,179	48,792	0	47,735	1,056	3,957	77,973	221,302
	2004	237,019	90,658	42,310	0	41,164	1,146	4,008	100,042	297,938
	2005	340,664	103,424	109,156	0	108,138	1,018	4,779	123,305	412,388
	2006	413,495	127,665	127,185	0	125,119	2,066	4,813	153,831	493,937
	2007	457,807	134,806	140,984	0	138,694	2,291	5,565	176,451	570,685
	2008	568,980	206,362	167,419	0	165,177	2,241	6,936	188,263	614,749

Table 1 Financial Balance Sheet, continued

€ million

		Institutional sector (ESA95)									
		Total economy	S.11 Non-financial corporations	S.1 Resident					S.13 General govt.	S.14+S.15 Households & non-profit institutions serving households	S.2 Rest of the world
				Total	S.12 Financial Corporations						
					S.121+S.122	S.123 + S.124	S.125				
				Monetary financial institutions	Other financial intermediaries & Financial auxiliaries	Insurance corporations & pension funds					
Liabilities											
AF.5	Shares and other equity	2002	591,319	176,764	414,457	190,488	210,035	13,934	98	0	223,487
		2003	679,243	176,578	502,559	211,991	275,157	15,411	106	0	254,213
		2004	734,333	164,636	569,580	248,442	302,322	18,816	117	0	307,442
		2005	923,043	185,640	736,493	298,985	413,427	24,080	910	0	435,917
		2006	1,065,647	181,025	883,593	374,087	484,507	24,998	1,029	0	567,414
		2007	1,136,840	196,810	938,816	416,431	498,600	23,785	1,214	0	572,517
		2008	996,364	223,619	771,527	375,513	370,780	25,235	1,217	0	414,518
		AF.51	Shares and other equity, excl. mutual funds	2002	289,591	176,764	112,729	50,689	48,106	13,934	98
2003	318,408			176,578	141,724	63,691	62,623	15,411	106	0	232,977
2004	323,712			164,636	158,959	74,350	65,793	18,816	117	0	284,017
2005	366,244			185,640	179,695	87,400	68,214	24,080	910	0	396,151
2006	389,492			181,025	207,438	99,931	82,508	24,998	1,029	0	506,369
2007	383,382			196,810	185,359	93,224	68,350	23,785	1,214	0	511,527
2008	370,619			223,619	145,782	58,595	61,953	25,235	1,217	0	349,457
AF.511	Quoted Shares, excluding mutual funds shares			2002	58,235	24,029	34,206	34,206	0	0	0
		2003	66,872	29,832	37,040	37,040	0	0	0	0	154,154
		2004	81,995	39,964	42,031	42,031	0	0	0	0	192,610
		2005	95,150	48,204	46,946	46,946	0	0	0	0	284,654
		2006	117,859	58,976	58,883	58,883	0	0	0	0	348,898
		2007	97,463	56,998	40,465	40,465	0	0	0	0	353,907
		2008	37,497	29,419	8,078	8,078	0	0	0	0	196,864
		AF.512 + AF.513	Unquoted shares and Other equity, excluding mutual funds shares	2002	231,356	152,735	78,523	16,482	48,106	13,934	98
2003	251,536			146,746	104,684	26,651	62,623	15,411	106	0	78,823
2004	241,717			124,672	116,928	32,319	65,793	18,816	117	0	91,407
2005	271,094			137,436	132,749	40,454	68,214	24,080	910	0	111,497
2006	271,633			122,050	148,554	41,048	82,508	24,998	1,029	0	157,471
2007	285,919			139,811	144,894	52,759	68,350	23,785	1,214	0	157,620
2008	333,122			194,200	137,704	50,517	61,953	25,235	1,217	0	152,593
AF.52	Mutual funds			2002	301,728	0	301,728	139,799	161,929	0	0
		2003	360,835	0	360,835	148,300	212,535	0	0	0	21,237
		2004	410,621	0	410,621	174,092	236,529	0	0	0	23,424
		2005	556,798	0	556,798	211,585	345,213	0	0	0	39,766
		2006	676,155	0	676,155	274,156	401,999	0	0	0	61,045
		2007	753,458	0	753,458	323,207	430,251	0	0	0	60,990
		2008	625,745	0	625,745	316,918	308,827	0	0	0	65,061

Table 1 Financial Balance Sheet, continued

€ million

		Institutional sector (ESA95)									
		S.1 Resident						S.2		Rest of the world	
Total economy		S.11	Total	S.12 Financial Corporations			S.13	S.14+S.15			
		Non-financial corporations		S.121+S.122	S.123 + S.124	S.125	General govt.	Households & non-profit institutions serving households			
				Monetary financial institutions	Other financial intermediaries & Financial auxiliaries	Insurance corporations & pension funds					
Liabilities											
AF.6	Insurance technical reserves	2002	103,985	0	103,985	182	0	103,803	0	0	10,001
		2003	128,000	0	128,000	203	0	127,797	0	0	17,423
		2004	146,891	0	146,891	273	0	146,618	0	0	17,650
		2005	184,484	0	184,484	387	0	184,097	0	0	27,714
		2006	223,367	0	223,367	428	0	222,939	0	0	27,281
		2007	236,624	0	236,624	428	0	236,196	0	0	34,724
		2008	211,249	0	211,248	404	0	210,844	0	0	37,642
AF.61	Net equity of households in life insurance reserves & pension funds	2002	77,416	0	77,416	182	0	77,234	0	0	0
		2003	99,917	0	99,917	203	0	99,714	0	0	0
		2004	121,534	0	121,534	273	0	121,261	0	0	0
		2005	148,418	0	148,418	387	0	148,031	0	0	0
		2006	179,864	0	179,864	428	0	179,435	0	0	0
		2007	181,914	0	181,914	428	0	181,486	0	0	0
		2008	158,355	0	158,354	404	0	157,950	0	0	0
AF.611	Net equity of households in life insurance reserves	2002	39,974	0	39,974	0	0	39,974	0	0	0
		2003	51,682	0	51,682	0	0	51,682	0	0	0
		2004	66,982	0	66,982	0	0	66,982	0	0	0
		2005	84,731	0	84,731	0	0	84,731	0	0	0
		2006	105,987	0	105,987	0	0	105,987	0	0	0
		2007	110,161	0	110,161	0	0	110,161	0	0	0
		2008	98,810	0	98,810	0	0	98,810	0	0	0
AF.612	Net equity of households in pension funds	2002	37,442	0	37,442	182	0	37,260	0	0	0
		2003	48,235	0	48,235	203	0	48,032	0	0	0
		2004	54,552	0	54,552	273	0	54,279	0	0	0
		2005	63,687	0	63,687	387	0	63,300	0	0	0
		2006	73,877	0	73,877	428	0	73,448	0	0	0
		2007	71,753	0	71,753	428	0	71,325	0	0	0
		2008	59,544	0	59,544	404	0	59,140	0	0	0
AF.62	Prepayments of premiums and reserves against outstanding claims	2002	26,569	0	26,569	0	0	26,569	0	0	10,001
		2003	28,084	0	28,084	0	0	28,084	0	0	17,423
		2004	25,357	0	25,357	0	0	25,357	0	0	17,650
		2005	36,066	0	36,066	0	0	36,066	0	0	27,714
		2006	43,503	0	43,503	0	0	43,503	0	0	27,281
		2007	54,711	0	54,711	0	0	54,711	0	0	34,724
		2008	52,894	0	52,894	0	0	52,894	0	0	37,642

Table 1 Financial Balance Sheet, continued

€ million

		Institutional sector (ESA95)									
		Total economy	S.11 Non-financial corporations	S.1 Resident					S.13 General govt.	S.14+S.15 Households & non-profit institutions serving households	S.2 Rest of the world
				Total	S.12 Financial Corporations						
					S.121+S.122	S.123 + S.124	S.125				
				Monetary financial institutions	Other financial intermediaries & Financial auxiliaries	Insurance corporations & pension funds					
Liabilities											
AF.7	Other accounts payable	2002	78,505	50,075	23,837	10,293	7,422	6,122	2,703	1,890	52,551
		2003	80,511	47,002	27,350	12,863	6,819	7,668	2,661	3,498	52,926
		2004	96,405	61,121	28,354	12,928	9,194	6,232	3,100	3,829	50,801
		2005	126,345	84,979	32,499	15,003	9,155	8,341	5,061	3,806	66,434
		2006	148,137	100,494	38,048	17,740	12,635	7,673	5,244	4,351	66,643
		2007	147,132	102,478	34,962	16,857	9,336	8,768	5,016	4,677	65,714
		2008	171,493	100,808	57,468	25,695	21,283	10,490	5,918	7,298	54,940
AF.71	Trade credits and advances	2002	48,524	42,595	5,818	0	1,775	4,043	0	112	47,881
		2003	46,796	38,956	7,675	0	3,166	4,508	0	166	39,487
		2004	50,402	41,172	9,072	0	4,040	5,032	0	159	41,518
		2005	67,252	56,332	10,457	0	3,964	6,493	0	463	49,890
		2006	75,745	64,789	10,542	0	4,386	6,156	0	414	49,979
		2007	77,805	65,194	12,314	0	5,067	7,247	0	296	44,390
		2008	89,312	71,267	17,037	0	9,382	7,656	0	1,008	44,942
AF.79	Other accounts payable: other	2002	29,981	7,480	18,019	10,293	5,647	2,079	2,703	1,779	4,670
		2003	33,715	8,047	19,675	12,863	3,652	3,160	2,661	3,332	13,439
		2004	46,003	19,950	19,282	12,928	5,154	1,200	3,100	3,670	9,283
		2005	59,093	28,647	22,042	15,003	5,191	1,848	5,061	3,343	16,544
		2006	72,392	35,705	27,506	17,740	8,249	1,517	5,244	3,937	16,663
		2007	69,327	37,283	22,647	16,857	4,269	1,521	5,016	4,380	21,324
		2008	82,180	29,542	40,431	25,695	11,902	2,834	5,918	6,290	9,998
AF.L	Total Liabilities	2002	1,636,009	362,851	1,150,448	656,161	368,533	125,755	48,863	73,846	1,044,415
		2003	1,931,663	351,777	1,439,217	787,101	499,785	152,331	50,698	89,971	1,208,811
		2004	2,243,855	373,532	1,707,796	966,345	567,957	173,495	52,253	110,275	1,481,317
		2005	2,918,854	438,907	2,282,175	1,239,575	824,363	218,237	57,217	140,555	1,929,876
		2006	3,463,395	479,178	2,759,466	1,551,597	949,410	258,459	55,489	169,262	2,350,983
		2007	3,887,380	513,106	3,123,368	1,752,580	1,098,800	271,989	58,912	191,993	2,520,309
		2008	4,114,262	625,894	3,188,512	1,867,314	1,071,281	249,917	93,749	206,106	2,428,434
BF.90	Net financial assets	2002	-23,430	-121,551	-1,087	-18,902	25,418	-7,603	-18,214	117,421	23,558
		2003	-28,152	-118,001	-23,243	-26,435	11,607	-8,414	-16,129	129,221	28,279
		2004	-26,902	-134,574	-10,459	-30,971	28,671	-8,160	-12,972	131,103	27,029
		2005	-39,986	-137,131	-27,787	-48,299	30,097	-9,585	-10,471	135,403	40,145
		2006	-9,452	-130,944	-21,620	-52,643	38,959	-7,937	-2,448	145,561	9,615
		2007	-36,927	-143,876	-15,854	-39,842	35,656	-11,667	533	122,270	37,114
		2008	-106,209	-177,258	10,531	-1,256	18,818	-7,031	-20,411	80,930	106,406

Table 2 Financial Transactions Account 2002-2008, non-consolidated

€ million

Institutional sector (ESA95)										
Total economy	S.1 Resident								S.2	
	S.11 Non-financial corporations	Total	S.12 Financial Corporations			S.13 General govt.	S.14+S.15 Households & non-profit institutions serving households	Rest of the world		
			S.121+S.122 Monetary financial institutions	S.123 + S.124 Other financial intermediaries & Financial auxiliaries	S.125 Insurance corporations & pension funds					

Financial Assets

F.1 Gold and SDRs	2002	8	0	8	8	0	0	0	0	-8
	2003	3	0	3	3	0	0	0	0	-3
	2004	-7	0	-7	-7	0	0	0	0	7
	2005	-6	0	-6	-6	0	0	0	0	6
	2006	9	0	9	9	0	0	0	0	-9
	2007	4	0	4	4	0	0	0	0	-4
	2008	-10	0	-10	-10	0	0	0	0	10
	F.2 Currency and deposits	2002	18,367	3,064	18,210	14,512	1,480	2,218	-6,725	3,818
2003		27,855	1,292	20,587	13,901	5,432	1,253	-270	6,247	50,612
2004		57,860	6,280	41,326	33,580	7,157	590	330	9,924	58,121
2005		97,648	3,024	82,255	78,728	893	2,634	1,038	11,331	64,441
2006		146,360	4,092	129,552	124,332	3,011	2,209	888	11,828	64,873
2007		74,376	9,918	57,102	46,935	8,529	1,637	539	6,817	90,318
2008		142,975	355	119,910	113,507	640	5,763	18,475	4,235	168,473
F.21 Currency		2002	-824	-76	17	17	0	0	0	-765
	2003	793	66	-269	-269	0	0	0	996	0
	2004	1,790	169	30	30	0	0	0	1,591	0
	2005	784	67	22	22	0	0	0	695	0
	2006	767	70	102	102	0	0	0	595	0
	2007	569	-278	382	382	0	0	0	465	0
	2008	1,026	0	-17	-17	0	0	0	1,043	0
	F.22 Transferable deposits	2002	2,236	243	667	-570	1,070	166	0	1,326
2003		12,100	2,869	6,980	4,344	2,216	420	0	2,251	3,660
2004		9,551	3,460	2,931	754	1,983	195	0	3,159	-490
2005		14,202	3,235	6,200	6,332	-490	358	0	4,767	6,918
2006		20,273	3,787	11,345	9,200	1,861	284	0	5,141	10,623
2007		40,481	-91	36,682	29,235	6,918	529	0	3,891	-1,692
2008		7,362	-1,878	12,008	10,365	822	820	0	-2,767	535
F.29 Other deposits		2002	16,954	2,896	17,526	15,064	410	2,052	-6,725	3,257
	2003	14,963	-1,643	13,876	9,827	3,217	833	-270	3,000	46,952
	2004	46,520	2,650	38,365	32,796	5,174	395	330	5,174	58,611
	2005	82,662	-277	76,032	72,373	1,383	2,276	1,038	5,869	57,523
	2006	125,320	236	118,104	115,030	1,150	1,925	888	6,092	54,250
	2007	33,326	10,287	20,038	17,318	1,611	1,108	539	2,461	92,010
	2008	134,587	2,233	107,919	103,159	-182	4,943	18,475	5,959	167,938

Table 2 Financial Transactions, continued

€ million

		Institutional sector (ESA95)								
		S.1 Resident							S.2	
Total economy	S.11	S.12 Financial Corporations					S.13	S.14+S.15	Rest of the world	
	Non-financial corporations	Total	S.121+S.122	S.123 + S.124	S.125	General govt.	Households & non-profit institutions serving households			
			Monetary financial institutions	Other financial intermediaries & Financial auxiliaries	Insurance corporations & pension funds					

Financial Assets

F.3	Securities other than shares	2002	100,471	-384	99,672	68,008	25,393	6,271	1,206	-24	12,092
		2003	135,625	627	135,014	104,399	26,074	4,541	60	-77	35,834
		2004	97,169	392	96,886	91,028	2,850	3,008	67	-177	91,566
		2005	114,322	-24	113,921	91,572	19,271	3,079	521	-97	79,431
		2006	149,208	403	146,936	127,559	11,716	7,661	1,888	-19	106,390
		2007	193,446	108	192,120	129,208	56,576	6,337	1,241	-23	74,596
		2008	18,309	-516	18,946	31,055	-12,249	140	-177	56	10,560
		F.33	Securities other than shares excl. derivatives	2002	84,806	-371	83,995	53,493	24,420	6,082	1,206
2003	135,728			639	135,106	105,299	25,323	4,485	60	-77	40,420
2004	97,651			355	97,403	92,501	2,082	2,820	69	-177	88,882
2005	108,765			-38	108,468	91,053	14,556	2,859	432	-97	83,303
2006	136,008			433	133,609	115,902	10,168	7,539	1,986	-19	102,338
2007	152,699			90	151,400	90,193	54,569	6,638	1,232	-23	66,996
2008	45,403			-634	46,089	55,834	-9,574	-171	-108	56	-2,087
F.331	Short-term securities other than shares, excl. derivatives			2002	42,735	-147	42,883	29,238	12,390	1,255	-1
		2003	64,662	386	64,277	64,835	78	-636	-1	0	-809
		2004	34,725	78	34,646	34,353	8	286	1	0	34,012
		2005	38,382	-150	38,484	41,155	-3,528	857	49	0	15,026
		2006	67,300	527	66,790	63,264	3,400	126	-17	0	13,062
		2007	60,660	-161	60,844	35,893	24,911	39	-23	0	11,139
		2008	-16,439	-526	-15,908	-13,969	-2,418	480	-6	0	7,306
		F.332	Long-term securities other than shares, excl. derivatives	2002	42,071	-224	41,112	24,255	12,030	4,826	1,207
2003	71,066			253	70,829	40,463	25,245	5,121	61	-77	41,228
2004	62,925			277	62,757	58,148	2,074	2,534	68	-177	54,870
2005	70,383			112	69,984	49,898	18,085	2,001	383	-97	68,277
2006	68,708			-94	66,818	52,637	6,768	7,413	2,003	-19	89,276
2007	92,040			251	90,556	54,300	29,658	6,598	1,256	-23	55,857
2008	61,842			-108	61,997	69,803	-7,156	-650	-102	56	-9,393
F.34	Derivatives			2002	15,665	-12	15,678	14,515	974	189	0
		2003	-103	-11	-92	-900	752	56	0	0	-4,586
		2004	-482	37	-517	-1,473	768	188	-2	0	2,684
		2005	5,557	14	5,454	519	4,714	221	89	0	-3,873
		2006	13,200	-30	13,327	11,657	1,548	122	-98	0	4,052
		2007	40,747	17	40,720	39,015	2,007	-301	9	0	7,600
		2008	-27,094	118	-27,144	-24,779	-2,675	310	-69	0	12,647

Table 2 Financial Transactions, continued

€ million

		Institutional sector (ESA95)									
		S.1 Resident						S.2			
Total economy	S.11	S.12 Financial Corporations				S.13	S.14+S.15		Rest of the world		
	Non-financial corporations	Total	S.121+S.122	S.123 + S.124	S.125	General govt.	Households & non-profit institutions serving households				
			Monetary financial institutions	Other financial intermediaries & Financial auxiliaries	Insurance corporations & pension funds						

Financial Assets

F.4 Loans	2002	47,351	18,710	27,533	20,017	5,437	2,078	1,109	0	12,821	
	2003	63,661	-8,739	71,970	10,062	62,415	-507	431	0	41,679	
	2004	102,056	664	101,267	64,060	37,168	39	124	0	28,145	
	2005	214,838	7,132	206,934	68,625	138,250	58	773	0	63,863	
	2006	144,363	15,015	129,078	75,417	52,963	697	271	0	34,829	
	2007	135,074	2,229	131,775	81,296	50,970	-492	1,070	0	80,664	
	2008	171,515	39,092	131,201	23,630	107,074	496	1,222	0	31,754	
	F.41 Short-term loans	2002	16,020	3,420	12,614	2,713	9,291	609	-14	0	13,937
		2003	5,103	-10,351	15,452	-961	16,782	-369	2	0	22,052
2004		15,421	-228	15,652	15,810	-135	-24	-2	0	5,655	
2005		68,517	6,700	61,816	21,484	40,465	-133	1	0	-1,976	
2006		18,995	-378	19,375	17,542	1,470	363	-2	0	-4,132	
2007		16,586	-2,360	18,945	26,362	-7,291	-125	0	0	36,628	
2008		29,142	15,473	13,669	151	13,873	-356	0	0	16,788	
F.42 Long-term loans	2002	31,331	15,291	14,919	17,304	-3,854	1,469	1,122	0	-1,116	
	2003	58,559	1,611	56,518	11,024	45,633	-138	429	0	19,627	
	2004	86,634	892	85,616	48,250	37,302	63	126	0	22,490	
	2005	146,321	432	145,118	47,142	97,785	192	771	0	65,839	
	2006	125,368	15,393	109,703	57,875	51,493	334	273	0	38,962	
	2007	118,488	4,589	112,829	54,934	58,262	-366	1,070	0	44,036	
	2008	142,373	23,619	117,532	23,479	93,201	852	1,222	0	14,966	

Table 2 Financial Transactions, continued

€ million

		Institutional sector (ESA95)								
		S.1 Resident						S.13	S.14+S.15	S.2
Total economy		S.11	S.12 Financial Corporations			S.13	S.14+S.15	Rest of the world		
		Non-financial corporations	Total	S.121+S.122	S.123 + S.124	S.125	General govt.	Households & non-profit institutions serving households		
				Monetary financial institutions	Other financial intermediaries & Financial auxiliaries	Insurance corporations & pension funds				

Financial Assets

F.5	Shares and other equity	2002	40,063	3,036	28,194	4,909	16,541	6,744	5,324	3,509	92,565
		2003	33,586	-2,718	35,070	4,800	20,081	10,189	1,461	-227	75,648
		2004	30,920	-769	32,653	928	23,073	8,652	1,304	-2,268	65,375
		2005	78,217	15,438	59,463	262	46,057	13,144	913	2,404	86,576
		2006	99,266	17,954	82,878	-267	65,176	17,969	1,120	-2,686	133,935
		2007	44,768	-859	45,972	550	39,524	5,897	1,177	-1,522	110,385
		2008	13,479	50,225	-38,810	3,942	-30,703	-12,050	1,389	675	-34,265
		F.51	Shares and other equity, excl. mutual funds	2002	38,435	3,036	26,599	4,555	17,602	4,442	5,292
2003	32,605			-2,718	34,101	4,515	22,827	6,759	1,450	-227	22,857
2004	28,914			-769	30,658	279	24,590	5,789	1,292	-2,268	8,424
2005	64,428			15,438	45,979	853	40,958	4,168	607	2,404	15,183
2006	82,574			17,954	66,306	177	62,247	3,881	1,001	-2,686	7,486
2007	30,471			-859	32,475	-1,071	32,783	763	376	-1,522	12,542
2008	4,868			50,225	-46,841	5,199	-42,190	-9,851	809	675	-11,738
F.511	Quoted Shares, excluding mutual funds shares			2002	28,082	2,780	18,842	236	14,163	4,442	5,910
		2003	23,253	329	20,385	215	13,420	6,749	1,971	568	6,045
		2004	26,899	125	24,542	788	17,967	5,786	1,522	711	4,785
		2005	38,601	-2,676	38,090	403	33,516	4,171	609	2,578	1,507
		2006	58,256	2,853	53,666	1,178	48,614	3,874	867	871	10,191
		2007	15,036	-9,896	25,686	-495	25,415	767	413	-1,167	-9,000
		2008	-83,624	1,215	-84,552	-1,149	-73,559	-9,844	837	-1,124	10,150
		F.512 + F.513	Unquoted shares and Other equity, excluding mutual funds shares	2002	10,353	256	7,757	4,319	3,439	-1	-618
2003	9,353			-3,047	13,716	4,300	9,407	9	-521	-795	16,812
2004	2,014			-893	6,116	-509	6,623	3	-230	-2,979	3,639
2005	25,828			18,114	7,889	450	7,442	-2	-2	-174	13,676
2006	24,319			15,101	12,640	-1,001	13,634	7	135	-3,556	-2,705
2007	15,434			9,037	6,788	-576	7,368	-4	-37	-354	21,542
2008	88,492			49,010	37,710	6,349	31,368	-7	-27	1,799	-21,888
F.52	Mutual funds			2002	1,628	0	1,596	353	-1,060	2,303	32
		2003	981	0	970	285	-2,745	3,430	11	0	52,791
		2004	2,007	0	1,995	649	-1,517	2,863	12	0	56,951
		2005	13,789	0	13,483	-591	5,099	8,976	306	0	71,392
		2006	16,692	0	16,572	-444	2,929	14,087	120	0	126,448
		2007	14,297	0	13,497	1,621	6,742	5,134	800	0	97,843
		2008	8,611	0	8,031	-1,257	11,487	-2,199	579	0	-22,527

Table 2 Financial Transactions, continued

€ million

		Institutional sector (ESA95)								S.2
		S.1 Resident						S.13	S.14+S.15	Rest of the world
Total economy		S.11	S.12 Financial Corporations			S.13	S.14+S.15			
		Non-financial corporations	Total	S.121+S.122	S.123 + S.124	S.125	General govt.	Households & non-profit institutions serving households		
				Monetary financial institutions	Other financial intermediaries & Financial auxiliaries	Insurance corporations & pension funds				

Financial Assets

F.6 Insurance technical reserves	2002	4,174	59	1,089	0	0	1,089	0	3,026	9,072
	2003	6,292	224	2,208	0	0	2,208	0	3,860	5,753
	2004	8,032	61	1,756	0	0	1,756	0	6,215	6,971
	2005	14,471	289	10,850	0	0	10,850	0	3,333	11,943
	2006	9,417	361	5,349	0	0	5,349	0	3,708	16,861
	2007	11,568	10	7,516	0	0	7,516	0	4,042	18,502
	2008	6,387	179	3,554	0	0	3,554	0	2,654	-5,118
	F.61 Net equity of households in life insurance reserves & pension funds	2002	2,995	0	0	0	0	0	0	2,995
	2003	3,962	0	0	0	0	0	0	3,962	1,021
	2004	6,256	0	0	0	0	0	0	6,256	7,053
	2005	3,251	0	0	0	0	0	0	3,251	8,622
	2006	3,600	0	0	0	0	0	0	3,600	13,402
	2007	3,590	0	0	0	0	0	0	3,590	8,527
	2008	2,312	0	0	0	0	0	0	2,312	-2,145
F.611 Net equity of households in life insurance reserves	2002	2,048	0	0	0	0	0	0	2,048	4,570
	2003	4,121	0	0	0	0	0	0	4,121	1,021
	2004	2,194	0	0	0	0	0	0	2,194	7,053
	2005	4,413	0	0	0	0	0	0	4,413	8,622
	2006	5,247	0	0	0	0	0	0	5,247	13,402
	2007	2,562	0	0	0	0	0	0	2,562	8,527
	2008	1,850	0	0	0	0	0	0	1,850	-2,145
F.612 Net equity of households in pension funds	2002	948	0	0	0	0	0	0	948	0
	2003	-159	0	0	0	0	0	0	-159	0
	2004	4,062	0	0	0	0	0	0	4,062	0
	2005	-1,163	0	0	0	0	0	0	-1,163	0
	2006	-1,648	0	0	0	0	0	0	-1,648	0
	2007	1,028	0	0	0	0	0	0	1,028	0
	2008	462	0	0	0	0	0	0	462	0
F.62 Prepayments of premiums and reserves against outstanding claims	2002	1,179	59	1,089	0	0	1,089	0	30	4,502
	2003	2,330	224	2,208	0	0	2,208	0	-101	4,732
	2004	1,776	61	1,756	0	0	1,756	0	-41	-82
	2005	11,220	289	10,850	0	0	10,850	0	82	3,321
	2006	5,818	361	5,349	0	0	5,349	0	108	3,459
	2007	7,978	10	7,516	0	0	7,516	0	452	9,975
	2008	4,076	179	3,554	0	0	3,554	0	343	-2,973

Table 2 Financial Transactions, continued

€ million

Institutional sector (ESA95)										
Total economy	S.1 Resident								S.2 Rest of the world	
	S.11 Non-financial corporations	S.12 Financial Corporations	S.13 General govt.	S.14+S.15		S.121+S.122 Monetary financial institutions	S.123 + S.124 Other financial intermediaries & Financial auxiliaries	S.125 Insurance corporations & pension funds		S.14+S.15 Households & non-profit institutions serving households
				Total	S.121+S.122					

Financial Assets

F.7 Other accounts receivable	2002	7,893	6,772	390	-160	-1,484	2,035	531	200	9,442
	2003	18,355	9,917	7,938	4,232	3,240	465	329	172	8,635
	2004	7,641	3,478	3,048	-338	904	2,482	896	219	7,022
	2005	35,161	24,678	8,445	3,337	5,264	-155	819	1,220	5,210
	2006	8,636	1,784	5,919	-323	5,473	768	712	222	16,916
	2007	18,793	24,139	-5,508	-113	-5,694	299	258	-96	-7,486
	2008	2,102	7,077	-5,001	-1,999	-5,505	2,502	-86	113	8,687
	F.71 Trade credits and advances	2002	3,797	6,692	-3,012	0	-4,310	1,298	0	117
2003		2,582	-2,563	5,100	0	5,962	-863	0	46	196
2004		6,459	4,956	1,479	0	547	932	0	24	207
2005		15,677	12,224	3,383	0	4,595	-1,212	0	71	6,870
2006		6,348	6,609	-221	0	-541	321	0	-40	3,914
2007		17,048	22,323	-5,292	0	-6,488	1,196	0	17	-5,601
2008		2,293	657	1,564	0	-936	2,500	0	71	9,810
F.79 Other accounts receivable: other		2002	4,096	80	3,403	-160	2,826	737	531	83
	2003	15,773	12,480	2,838	4,232	-2,722	1,328	329	126	8,439
	2004	1,182	-1,478	1,569	-338	357	1,550	896	195	6,815
	2005	19,484	12,454	5,062	3,337	669	1,057	819	1,149	-1,660
	2006	2,288	-4,825	6,139	-323	6,015	447	712	262	13,002
	2007	1,745	1,815	-216	-113	793	-896	258	-113	-1,884
	2008	-190	6,420	-6,566	-1,999	-4,569	2	-86	42	-1,123
	F.A Total financial assets	2002	218,327	31,257	175,097	107,293	47,368	20,435	1,445	10,528
2003		285,378	602	272,789	137,398	117,243	18,148	2,011	9,975	218,158
2004		303,671	10,106	276,930	189,251	71,152	16,527	2,722	13,913	257,206
2005		554,652	50,537	481,862	242,517	209,735	29,610	4,063	18,190	311,469
2006		557,260	39,608	499,719	326,727	138,340	34,652	4,879	13,054	373,794
2007		478,029	35,544	428,981	257,881	149,905	21,195	4,286	9,219	366,975
2008		354,757	96,412	229,788	170,125	59,258	405	20,823	7,734	180,100

Table 2 Financial Transactions, continued

€ million

		Institutional sector (ESA95)									
		S.1 Resident							S.2		
		Total economy	S.11	S.12 Financial Corporations			S.13	S.14+S.15	Rest of the world		
			Non-financial corporations	Total	S.121+S.122	S.123 + S.124	S.125	General govt.	Households & non-profit institutions serving households		
					Monetary financial institutions	Other financial intermediaries & Financial auxiliaries	Insurance corporations & pension funds				
F.2	Currency and deposits	2002	50,467	0	50,568	50,568	0	0	-101	0	9,526
		2003	70,685	0	70,512	70,512	0	0	173	0	7,781
		2004	104,901	0	104,734	104,734	0	0	167	0	11,080
		2005	141,766	0	141,522	141,522	0	0	244	0	20,324
		2006	190,926	0	191,172	191,172	0	0	-246	0	20,308
		2007	128,321	0	128,718	128,718	0	0	-397	0	36,373
		2008	268,438	0	267,141	267,141	0	0	1,297	0	43,011
F.21	Currency	2002	-818	0	-786	-786	0	0	-32	0	-7
		2003	799	0	715	715	0	0	84	0	-7
		2004	1,793	0	1,744	1,744	0	0	49	0	-3
		2005	785	0	734	734	0	0	51	0	-2
		2006	779	0	731	731	0	0	48	0	-12
		2007	568	0	503	503	0	0	65	0	1
		2008	1,034	0	990	990	0	0	44	0	-7
F.22	Transferable deposits	2002	2,968	0	2,968	2,968	0	0	0	0	-910
		2003	13,263	0	13,263	13,263	0	0	0	0	2,496
		2004	8,711	0	8,711	8,711	0	0	0	0	350
		2005	13,098	0	13,098	13,098	0	0	0	0	8,023
		2006	31,098	0	31,098	31,098	0	0	0	0	-202
		2007	17,288	0	17,288	17,288	0	0	0	0	21,501
		2008	1,273	0	1,273	1,273	0	0	0	0	6,624
F.29	Other deposits	2002	48,317	0	48,386	48,386	0	0	-69	0	10,443
		2003	56,622	0	56,534	56,534	0	0	89	0	5,291
		2004	94,397	0	94,279	94,279	0	0	118	0	10,733
		2005	127,882	0	127,690	127,690	0	0	192	0	12,303
		2006	159,049	0	159,343	159,343	0	0	-294	0	20,522
		2007	110,465	0	110,927	110,927	0	0	-462	0	14,870
		2008	266,130	0	264,878	264,878	0	0	1,253	0	36,394

Table 2 Financial Transactions, continued

€ million

		Institutional sector (ESA95)									
		S.1 Resident							S.2		
		Total economy	S.11	S.12 Financial Corporations			S.13	S.14+S.15	Rest of the world		
			Non-financial corporations	Total	S.121+S.122	S.123 + S.124	S.125	General govt.	Households & non-profit institutions serving households		
					Monetary financial institutions	Other financial intermediaries & auxiliaries	Insurance corporations & pension funds				
F.3	Securities other than shares	2002	30,520	404	28,165	7,200	20,965	0	1,951	0	82,044
		2003	75,981	1,691	72,010	43,397	28,613	0	2,279	0	95,479
		2004	87,384	2,437	85,113	54,455	30,657	0	-165	0	101,353
		2005	121,095	900	120,038	59,603	60,435	0	157	0	72,655
		2006	108,558	-12	108,765	80,475	28,290	0	-195	0	147,039
		2007	112,239	1,123	107,388	61,234	46,154	0	3,728	0	155,807
		2008	-18,657	-608	-48,200	-103,681	55,480	0	30,151	0	47,526
		F.33	Securities other than shares excl. derivatives	2002	15,247	402	12,961	-7,826	20,787	0	1,884
2003	80,308			1,693	76,375	47,706	28,669	0	2,240	0	95,841
2004	83,992			2,434	81,724	51,065	30,659	0	-166	0	102,543
2005	118,764			889	117,721	60,643	57,077	0	155	0	73,302
2006	91,404			4	91,608	62,522	29,085	0	-208	0	146,942
2007	73,668			1,107	68,871	25,045	43,826	0	3,689	0	146,031
2008	12,994			-603	-16,539	-73,447	56,908	0	30,136	0	30,322
F.331	Short-term securities other than shares, excl. derivatives			2002	-5,005	0	-4,818	-3,000	-1,818	0	-186
		2003	31,594	0	34,235	24,272	9,963	0	-2,640	0	32,260
		2004	26,275	0	28,728	19,094	9,634	0	-2,453	0	42,464
		2005	30,936	0	31,129	23,656	7,473	0	-193	0	22,472
		2006	24,061	0	23,931	24,121	-190	0	130	0	56,300
		2007	8,285	0	4,331	9,413	-5,082	0	3,954	0	63,514
		2008	-13,017	0	-32,514	-24,720	-7,794	0	19,497	0	3,884
		F.332	Long-term securities other than shares, excl. derivatives	2002	20,252	402	17,780	-4,826	22,605	0	2,070
2003	48,713			1,693	42,141	23,435	18,706	0	4,880	0	63,581
2004	57,717			2,434	52,995	31,971	21,025	0	2,287	0	60,080
2005	87,829			889	86,592	36,988	49,604	0	348	0	50,830
2006	67,343			4	67,677	38,401	29,276	0	-338	0	90,641
2007	65,383			1,107	64,541	15,633	48,908	0	-265	0	82,517
2008	26,012			-603	15,976	-48,727	64,703	0	10,640	0	26,437
F.34	Derivatives			2002	15,272	1	15,204	15,026	178	0	67
		2003	-4,327	-2	-4,365	-4,309	-56	0	40	0	-362
		2004	3,392	2	3,389	3,390	-1	0	1	0	-1,190
		2005	2,331	12	2,317	-1,040	3,357	0	2	0	-647
		2006	17,153	-16	17,157	17,953	-796	0	13	0	97
		2007	38,571	15	38,517	36,189	2,328	0	39	0	9,776
		2008	-31,652	-5	-31,662	-30,234	-1,428	0	15	0	17,204

Table 2 Financial Transactions, continued

€ million

		Institutional sector (ESA95)									
		S.1 Resident							S.2		
Total economy		S.11	S.12 Financial Corporations			S.13	S.14+S.15	Rest of the world			
		Non-financial corporations	Total	S.121+S.122	S.123 + S.124	S.125	General govt.	Households & non-profit institutions serving households			
				Monetary financial institutions	Other financial intermediaries & Financial auxiliaries	Insurance corporations & pension funds					
F.4	Loans	2002	27,201	17,641	-3,352	0	-4,008	656	-537	13,449	32,972
		2003	49,148	-4,534	39,660	0	40,067	-407	-316	14,338	56,195
		2004	42,549	14,343	7,908	0	7,508	400	287	20,011	87,651
		2005	127,276	8,665	88,369	0	88,401	-32	314	29,928	151,426
		2006	98,515	33,303	36,913	0	35,678	1,236	115	28,184	80,677
		2007	92,323	13,519	55,418	0	55,487	-70	793	22,593	123,416
		2008	99,473	67,555	19,663	0	19,998	-335	1,464	10,792	103,795
F.41	Short-term loans	2002	25,590	14,595	11,008	0	10,976	32	201	-214	4,367
		2003	18,805	-4,077	29,014	0	28,879	135	-279	-5,853	8,349
		2004	6,626	-3,081	11,562	0	11,277	286	241	-2,096	14,451
		2005	29,443	3,131	19,496	0	19,383	113	-225	7,040	37,099
		2006	20,728	6,586	16,408	0	16,343	64	98	-2,364	-5,866
		2007	36,015	6,543	29,652	0	29,644	8	34	-214	17,200
		2008	5,403	10,440	-4,727	0	-4,651	-76	9	-319	40,526
F.42	Long-term loans	2002	1,610	3,046	-14,360	0	-14,984	624	-738	13,663	28,605
		2003	30,343	-458	10,646	0	11,188	-542	-36	20,190	47,845
		2004	35,923	17,424	-3,655	0	-3,769	114	46	22,108	73,200
		2005	97,833	5,533	68,873	0	69,018	-145	539	22,888	114,326
		2006	77,787	26,717	20,506	0	19,335	1,171	16	30,548	86,543
		2007	56,308	6,976	25,766	0	25,843	-78	759	22,808	106,216
		2008	94,070	57,115	24,389	0	24,649	-259	1,455	11,111	63,269

Table 2 Financial Transactions, continued

€ million

		Institutional sector (ESA95)									
		S.1 Resident						S.2			
		Total economy	S.11	S.12 Financial Corporations			S.13	S.14+S.15	Rest of the world		
			Non-financial corporations	Total	S.121+S.122	S.123 + S.124	S.125	General govt.	Households & non-profit institutions serving households		
					Monetary financial institutions	Other financial intermediaries & auxiliaries	Insurance corporations & pension funds				
F.5	Shares and other equity	2002	84,963	1,485	83,463	46,460	34,592	2,411	15	0	47,665
		2003	66,699	6,166	60,522	14,185	45,207	1,131	11	0	42,534
		2004	47,602	-12,247	59,834	26,839	32,718	278	14	0	48,694
		2005	108,550	20,310	88,232	32,515	55,614	102	8	0	56,243
		2006	114,759	-11,556	126,312	55,409	69,235	1,667	3	0	118,443
		2007	127,925	15,495	112,432	67,003	44,782	647	-1	0	27,228
		2008	10,688	35,285	-24,600	-411	-23,891	-298	3	0	-31,475
		F.51	Shares and other equity, excl. mutual funds	2002	15,365	1,485	13,865	12,114	-660	2,411	15
2003	18,031			6,166	11,855	8,267	2,457	1,131	11	0	37,432
2004	-7,000			-12,247	5,232	5,769	-814	278	14	0	44,338
2005	31,888			20,310	11,570	8,717	2,750	102	8	0	47,723
2006	-12,175			-11,556	-622	1,743	-4,032	1,667	3	0	102,236
2007	14,879			15,495	-615	5,881	-7,142	647	-1	0	28,134
2008	30,256			35,285	-5,032	-43	-4,691	-298	3	0	-37,126
F.511	Quoted Shares, excluding mutual funds shares			2002	-4,257	-4,733	476	476	0	0	0
		2003	1,608	757	851	851	0	0	0	0	27,690
		2004	1,830	727	1,103	1,103	0	0	0	0	29,854
		2005	6,646	5,996	650	650	0	0	0	0	33,461
		2006	4,504	3,355	1,149	1,149	0	0	0	0	63,943
		2007	-1,800	1,030	-2,830	-2,830	0	0	0	0	7,837
		2008	-30	-229	199	199	0	0	0	0	-73,444
		F.512 + F.513	Unquoted shares and Other equity, excluding mutual funds shares	2002	19,623	6,218	13,390	11,638	-660	2,411	15
2003	16,423			5,409	11,004	7,416	2,457	1,131	11	0	9,742
2004	-8,831			-12,974	4,129	4,666	-814	278	14	0	14,484
2005	25,241			14,313	10,920	8,067	2,750	102	8	0	14,262
2006	-16,679			-14,911	-1,771	594	-4,032	1,667	3	0	38,293
2007	16,680			14,465	2,215	8,711	-7,142	647	-1	0	20,297
2008	30,286			35,514	-5,231	-242	-4,691	-298	3	0	36,318
F.52	Mutual funds			2002	69,598	0	69,598	34,346	35,252	0	0
		2003	48,668	0	48,668	5,918	42,750	0	0	0	5,103
		2004	54,602	0	54,602	21,070	33,532	0	0	0	4,356
		2005	76,662	0	76,662	23,798	52,864	0	0	0	8,520
		2006	126,934	0	126,934	53,666	73,268	0	0	0	16,207
		2007	113,046	0	113,046	61,122	51,924	0	0	0	-905
		2008	-19,567	0	-19,567	-368	-19,199	0	0	0	5,651

Table 2 Financial Transactions, continued

€ million

		Institutional sector (ESA95)											
		S.1 Resident							S.2				
		Total economy	S.11	S.12 Financial Corporations			S.13	S.14+S.15	Rest of the world				
			Non-financial corporations	Total	S.121+S.122	S.123 + S.124	S.125	General govt.	Households & non-profit institutions serving households				
					Monetary financial institutions	Other financial intermediaries & auxiliaries	Insurance corporations & pension funds						
F.6	Insurance technical reserves	2002	12,200	0	12,200	27	0	12,173	0	0	1,046		
		2003	9,832	0	9,832	21	0	9,811	0	0	2,213		
		2004	13,369	0	13,369	70	0	13,299	0	0	1,634		
		2005	23,050	0	23,050	114	0	22,936	0	0	3,364		
		2006	26,948	0	26,948	41	0	26,906	0	0	-670		
		2007	22,923	0	22,923	0	0	22,924	0	0	7,146		
		2008	-3,492	0	-3,492	-24	0	-3,468	0	0	4,762		
		F.61	Net equity of households in life insurance reserves & pension funds	2002	7,565	0	7,565	27	0	7,538	0	0	0
				2003	4,983	0	4,983	21	0	4,962	0	0	0
2004	13,309			0	13,309	70	0	13,239	0	0	0		
2005	11,873			0	11,873	114	0	11,759	0	0	0		
2006	17,001			0	17,001	41	0	16,960	0	0	0		
2007	12,116			0	12,116	0	0	12,116	0	0	0		
2008	167			0	167	-24	0	191	0	0	0		
F.611	Net equity of households in life insurance reserves	2002	6,617	0	6,617	0	0	6,617	0	0	0		
		2003	5,142	0	5,142	0	0	5,142	0	0	0		
		2004	9,247	0	9,247	0	0	9,247	0	0	0		
		2005	13,036	0	13,036	0	0	13,036	0	0	0		
		2006	18,649	0	18,649	0	0	18,649	0	0	0		
		2007	11,088	0	11,088	0	0	11,088	0	0	0		
		2008	-295	0	-295	0	0	-295	0	0	0		
F.612	Net equity of households in pension funds	2002	948	0	948	27	0	921	0	0	0		
		2003	-159	0	-159	21	0	-180	0	0	0		
		2004	4,062	0	4,062	70	0	3,992	0	0	0		
		2005	-1,163	0	-1,163	114	0	-1,277	0	0	0		
		2006	-1,648	0	-1,648	41	0	-1,689	0	0	0		
		2007	1,028	0	1,028	0	0	1,028	0	0	0		
		2008	462	0	462	-24	0	486	0	0	0		
F.62	Prepayments of premiums and reserves against outstanding claims	2002	4,635	0	4,635	0	0	4,635	0	0	1,046		
		2003	4,849	0	4,849	0	0	4,849	0	0	2,213		
		2004	60	0	60	0	0	60	0	0	1,634		
		2005	11,177	0	11,177	0	0	11,177	0	0	3,364		
		2006	9,946	0	9,946	0	0	9,946	0	0	-670		
		2007	10,808	0	10,808	0	0	10,808	0	0	7,146		
		2008	-3,660	0	-3,660	0	0	-3,660	0	0	4,762		

Table 2 Financial Transactions, continued

€ million

		Institutional sector (ESA95)									
		S.1 Resident							S.2		
		Total economy	S.11	S.12 Financial Corporations			S.13	S.14+S.15	Rest of the world		
			Non-financial corporations	Total	S.121+S.122	S.123 + S.124	S.125	General govt.	Households & non-profit institutions serving households		
					Monetary financial institutions	Other financial intermediaries & Financial auxiliaries	Insurance corporations & pension funds				
Liabilities											
F.7	Other accounts payable	2002	14,041	10,736	2,802	2,180	265	357	389	114	3,293
		2003	11,662	-1,980	12,075	8,370	1,967	1,738	-42	1,608	15,328
		2004	11,670	6,176	4,928	1,450	4,091	-612	240	324	2,993
		2005	32,428	20,104	11,837	7,203	2,838	1,796	513	-26	7,943
		2006	22,325	18,186	3,411	-1,272	3,658	1,025	183	545	3,227
		2007	6,352	5,892	365	-817	-28	1,210	-230	325	4,955
		2008	14,363	-7,624	18,465	4,455	13,056	954	901	2,621	-3,574
F.71	Trade credits and advances	2002	8,891	7,900	1,035	0	546	489	0	-45	-411
		2003	1,194	-3,451	4,591	0	4,225	365	0	54	1,584
		2004	1,283	-1,086	2,375	0	2,175	200	0	-7	5,382
		2005	16,433	12,874	3,255	0	1,942	1,313	0	304	6,115
		2006	8,658	6,617	2,090	0	991	1,098	0	-49	1,604
		2007	6,520	3,006	3,632	0	2,802	830	0	-118	4,926
		2008	10,240	3,266	6,263	0	5,808	454	0	711	1,862
F.79	Other accounts payable: other	2002	5,151	2,836	1,766	2,180	-281	-133	389	159	3,705
		2003	10,468	1,472	7,485	8,370	-2,258	1,373	-42	1,554	13,744
		2004	10,387	7,262	2,554	1,450	1,916	-812	240	331	-2,389
		2005	15,996	7,230	8,583	7,203	896	484	513	-330	1,828
		2006	13,667	11,568	1,321	-1,272	2,667	-74	183	594	1,623
		2007	-169	2,885	-3,267	-817	-2,830	381	-230	443	28
		2008	4,124	-10,891	12,203	4,455	7,248	500	901	1,910	-5,437
F.L	Total liabilities	2002	219,392	30,265	173,846	106,435	51,815	15,597	1,717	13,563	176,546
		2003	284,007	1,343	264,612	136,485	115,854	12,273	2,106	15,946	219,529
		2004	307,474	10,709	275,886	187,548	74,973	13,365	542	20,336	253,406
		2005	554,165	49,979	473,048	240,958	207,288	24,803	1,235	29,902	311,955
		2006	562,030	39,921	493,520	325,826	136,861	30,834	-141	28,730	369,024
		2007	490,083	36,028	427,245	256,138	146,395	24,711	3,893	22,918	354,924
		2008	370,813	94,607	228,977	167,480	64,644	-3,148	33,816	13,413	164,045
B9.F	Net financial transactions	2002	-1,065	992	1,250	858	-4,446	4,838	-272	-3,035	1,065
		2003	1,371	-741	8,177	913	1,389	5,875	-95	-5,971	-1,371
		2004	-3,802	-603	1,043	1,703	-3,822	3,162	2,180	-6,423	3,800
		2005	487	558	8,814	1,559	2,447	4,807	2,828	-11,712	-486
		2006	-4,770	-312	6,199	901	1,480	3,818	5,019	-15,676	4,770
		2007	-12,054	-484	1,736	1,742	3,510	-3,517	393	-13,699	12,051
		2008	-16,056	1,805	812	2,645	-5,386	3,553	-12,993	-5,679	16,056

Background Notes

Institutional sectors

In the sector accounts, institutional sectors are distinguished not in terms of the nature of their production activity (such as agriculture, industry, services etc) but rather in terms primarily of the institutional form of the units that make them up. Thus companies, whether engaged in commercial non-financial or financial business, are grouped in a different sector from households, even though the latter are in many cases also engaged in commercial production, in the form of self-employment, and from government or other non-market producers such as voluntary agencies.

The classification system is that of the European System of Accounts 1995 (ESA95). The sectors and sub-sectors distinguished in this release are as follows:

S.11 Non-financial corporations are corporate bodies producing goods and non-financial services on a commercial basis. They include public limited companies, private companies and other corporate forms of business, whether owned by residents (including the government) or non-residents or both. In particular, therefore, Irish subsidiaries of foreign companies and the Irish branches of foreign companies operating in Ireland on a branch basis are included, while the foreign subsidiaries of Irish companies and the foreign branches of Irish companies operating abroad are excluded (they form part of the Rest of the world sector S.2). The business activities of self-employed persons (quasi-corporations) are in principle to be included here if separate accounts are available for statistical purposes. In practice, the extent to which this can be achieved is uncertain, and these businesses are more probably reflected in the figures for S.14 (see below).

S.12 Financial corporations are corporate bodies producing financial services on a commercial basis. As with S.11, they can take various legal forms, with a range of ownership arrangements. In the financial transactions account and in the financial balance sheets, the following sub-sectors are distinguished:

S.121 + S.122: Monetary financial institutions consist of the Central Bank and Financial Services Authority of Ireland (S.121) and other monetary financial institutions (S.122). The latter sub-sector consists of credit institutions (banks and building societies), money market funds and credit unions.

S.123 + S.124: Other financial intermediaries (S.123) and Financial auxiliaries (S.124). S.123 includes collective investment schemes (unit trusts, UCITs etc, other than money market funds), companies engaged in leasing and consumer and other lending, securitisation vehicles, treasury companies and a range of other companies engaged in financial intermediation. S.124 covers companies which provide auxiliary financial services, including management and administration of pension funds and mutual funds, custody and related services, insurance and other broking services, and other financial advisory and consultancy services.

S.125 Insurance corporations and pension funds consists of life and non-life insurance companies (including reinsurers) and pension funds.

S.13 General Government consists of central and local government and the social security fund. Central government includes the National Pension Reserve Fund, and non-commercial agencies owned and funded by government, but do not include commercial state-owned companies (which are proper to S.11 or S.12 as appropriate).

S.14 + S.15: Households (S.14) and Non-profit institutions serving households (S.15). S.14 consists of persons in their capacity as holders of financial assets or as borrowers. The business assets and liabilities of unincorporated self-employed persons are also mainly reflected in this sector. S.15 consists of non-profit institutions such as charities and non-commercial agencies not owned by the government, such as some schools and hospitals.

S.2 Rest of the world. The figures represent the economy's transactions with and financial claims on and liabilities to non-residents. The conceptual definition is the same as in the balance of payments (BOP) and international investment position (IIP) statistics. In particular, non-residents include foreign subsidiaries of Irish companies, the foreign branches of Irish companies that operate abroad on a branch basis, and the head offices of foreign companies that operate in Ireland on a branch basis. In the financial balance sheets, the figures therefore also correspond to those in the IIP statistics, but with the opposite convention for labelling assets and liabilities: what are shown in the IIP as assets (of Ireland) appear in these tables as liabilities of the S.2 sector, and vice versa. Because of differences in instrument classifications and in some valuations, the relationships with individual items in the BOP and IIP, and with the aggregate IIP assets and liabilities positions, are not explicit, although the net IIP position is in principle the same as the net financial assets of the total economy (S.1) in the financial balance sheets table. However, because of different publication dates and vintages of the data and for other technical processing reasons, an exact correspondence with the most recently published net IIP statistics is not always achieved.

Financial instrument classes

The scope of the tables is restricted to financial assets and liabilities: in other words, fixed assets and intangibles are not included, except when they are held by residents abroad or by non-residents in Ireland (see AF.5 below). The financial instrument classes distinguished are as follows:

AF.1 Monetary gold and Special Drawing Rights (SDRs). Monetary gold (AF.11) and Special Drawing Rights (SDRs) (AF.12) together form part of the Official External Reserves held by the Central Bank and Financial Services Authority of Ireland. In the financial accounts statistics they are recorded only on the assets side of the table, as they are not considered to be the liabilities of any sector.

AF.2 Currency and deposits. This category includes currency (AF.21), consisting of notes and coins (assets of the holders, liabilities of S.12 and S.13 respectively). It also includes: transferable deposits (AF.22), i.e. deposits that are immediately convertible into currency or transferable without restriction; and all other deposits (AF.29). Both are assets of the holders, liabilities of the deposit-taking sectors - mainly S.12, but also S.2 and, in respect of government small savings schemes, S.13.

AF.3 Securities other than shares. This category covers debt securities other than equities (AF.33), both short-term (AF.331) and long-term (AF.332), together with derivatives (AF.34).

AF.4 Loans. This category covers short-term loans (AF.41), i.e. loans with an original maturity of up to one year or repayable on demand, and long-term loans (AF.42), i.e. loans with an original maturity of more than one year.

AF.5 Shares and other equity. This category includes shares (AF.51), both quoted (AF.511) and unquoted (AF.512), and other forms of equity (AF.513). Other forms of equity include cross-border investments in unincorporated businesses (branch operations) or fixed assets (such as property). *Shares and other equity* also include shares in mutual funds and similar types of collective investment scheme (AF.52).

AF.6 Insurance technical reserves covers the net equity of households (AF.61) in both life insurance (AF.611) and pension fund reserves (AF.612), together with prepayments of insurance premiums and reserves for outstanding claims (AF.62).

AF.7 Other accounts receivable/payable. This covers trade receivables and payables (AF.71) and all other financial assets and liabilities (AF.79).

BF.90 Net financial assets. This is calculated as total financial assets less total liabilities. Since it excludes non-financial assets (property, equipment, durable goods, intangible non-financial assets etc), it is not a measure of net worth.