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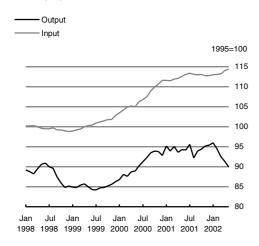
An Phríomh-Oifig Staidrimh

23 July 2002

## **Agricultural Price Indices**

#### Agricultural price indices

Seasonally adjusted



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# May 2002 (1995=100)

	Seasona	ally adjusted	
	Output	Input	Terms of trade
	1995	= 100	
Apr 2002	91.3	114.1	80.0
May 2002	89.9	114.4	78.6
% change	-1.5%	0.3%	-1.8%

#### Output price index down 1.5% in May

The seasonally adjusted total output price index decreased by 1.5% in May 2002 compared with April 2002. An increase in potatoes was offset by decreases in cows for slaughter, store cattle, finished cattle and sheep. The seasonally adjusted input price index increased by 0.3%. Thus the terms of trade decreased by 1.8%, indicating an unfavourable price movement for farmers in the month. See Table 3 and graph.

Comparing May 2002 unadjusted agricultural price indices with the corresponding May 2001 indices shows that (see Tables 1 and 2):

- Veterinary expenses, feeding stuffs and plant protection products were up 4.7%, 2.5% and 1.0% respectively, while fertilizers were down 2.3%.
- Cattle and poultry were up 4.6% and 2.4% respectively, while pigs, ٠ sheep, vegetables, milk and potatoes were down 15.0%, 14.4%, 11.0%, 8.2% and 4.5% respectively.

Annual changes in EU output and input price indices for selected items are shown at the back of this release.

For further information contact James Mahon at 021-453 5331 or Sheila Somers at 021-453 5315.

### Table 1 Agricultural Output Price Index<sup>1</sup>

Base year	1995=100
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		Total				Lives	stock				Livestock	products	Livestock			Crop produ	cts	
	Period	outputs index	Finished cattle	Cows for slaughter	Store cattle	Total cattle	Sheep	Pigs	Poultry	Total	Milk	Total	and livestock products	Cereals	Sugar beet	Potatoes	Vegetables	Total
2000		90.7	83.8	73.8	87.2	82.9	111.4	90.3	95.8	87.9	95.0	94.8	90.7	76.6	98.8	77.7	108.1	90.3
2001		94.8	77.9	62.3	84.8	76.8	159.4	102.1	98.8	90.8	99.1	98.7	94.1	79.6	101.7	116.8	113.8	99.8
2001	January	95.2	84.5	60.7	90.5	82.2	136.8	97.5	87.9	90.7	101.8	101.4	95.1	76.6	98.8	104.9	110.6	95.4
	February	93.7	79.6	60.3	83.0	77.3	152.5	102.2	87.9	89.7	98.8	98.5	93.4	76.6	98.8	99.1	113.7	95.8
	March	96.3	81.5	62.6	84.8	79.2	172.7	112.4	89.3	94.8	98.8	98.5	96.3	76.6	98.8	99.4	113.6	95.9
	April	94.4	82.1	64.8	85.4	80.1	164.6	104.4	89.7	93.4	95.9	95.7	94.4	76.6	98.8	96.5	111.0	94.7
	May	96.2	80.7	64.7	84.0	78.9	174.9	108.6	89.8	94.4	98.0	97.7	95.8	76.6	98.8	93.9	127.3	99.0
	June	95.9	81.4	64.1	89.6	80.1	158.2	109.9	91.4	93.6	98.6	98.3	95.5	76.6	98.8	91.5	126.5	98.6
	July	96.8	79.9	62.8	84.3	78.3	150.5	106.8	90.9	91.0	98.3	97.9	93.9	76.6	98.8	248.9	112.9	117.7
	August	91.8	73.8	61.0	81.1	73.1	146.4	101.9	90.4	86.3	97.9	97.6	91.0	79.6	98.8	109.2	112.3	97.8
	September	93.2	74.9	63.6	82.3	74.4	152.4	97.8	89.5	87.3	100.8	100.5	92.7	79.6	101.7	103.1	109.9	96.5
	October	92.4	72.9	60.6	83.4	72.8	156.9	96.8	91.4	86.6	99.9	99.6	92.0	79.6	101.7	92.0	112.2	95.4
	November	93.2	73.7	60.5	86.5	73.9	172.0	94.4	90.4	88.6	100.1	99.7	93.2	79.6	101.7	79.8	109.4	92.7
	December	94.2	74.9	60.4	87.6	74.9	181.1	92.8	123.5	92.2	98.0	97.6	94.4	79.6	101.7	75.3	109.8	92.2
2002	January	96.0	84.0	66.0	94.4	83.3	180.3	88.8	90.8	95.3	98.0	97.7	96.3	79.6	101.7	71.6	115.4	93.4
	February	94.2	85.6	68.4	95.6	84.7	150.4	86.0	92.7	92.7	96.3	96.1	94.1	79.6	101.7	75.1	117.8	94.7
	March	93.6	84.1	67.5	95.6	83.4	150.8	90.6	91.4	92.4	94.6	94.3	93.2	79.6	101.7	79.0	121.9	96.7
	April	92.1	83.2	70.6	95.4	83.4	150.5	91.2	92.2	92.5	90.3	90.1	91.5	79.6	101.7	82.0	118.8	96.3
	May	91.6	82.6	69.8	93.2	82.5	149.8	92.3	91.9	91.9	90.0	89.7	91.0	79.6	101.7	89.7	113.3	95.7
May 02	2/Apr 02	-0.5%	-0.7%	-1.2%	-2.3%	-1.1%	-0.4%	1.3%	-0.3%	-0.6%	-0.4%	-0.4%	-0.5%	0.0%	0.0%	9.5%		-0.6%
May 02	2/May 01	-4.7%	2.4%	7.8%	11.1%	4.6%	-14.4%	-15.0%	2.4%	-2.6%	-8.2%	-8.2%	-4.9%	4.0%	2.9%	-4.5%	-11.0%	-3.4%

Excluding VAT
 Comparison not valid

#### Table 2 Agricultural Input Price Index<sup>1</sup>

Base yea	ar 199	5=100
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					Feeding	g stuffs				Fertil	izers		_		Energy				
	Period	Total inputs			Comp	ound				Comp	ound		Seeds	Motor	Elec-	All	Plant protection	Veterinary expenses	Other inputs <sup>3</sup>
		index	Straight	Calf	Cattle	Pig	Poultry	All	Straight	NPK	PK	All		fuels	tricity	energy	products	(incl. AI)	
2000		107.0	94.3	92.3	94.3	100.5	101.1	96.7	102.6	101.8	113.0	103.7	102.0	151.5	104.1	139.4	102.6	116.6	110.7
2001		112.6	98.1	94.1	100.4	104.6	105.4	101.6	121.5	113.5	118.0	117.0	105.5	145.3	105.7	135.4	103.7	<sup>2</sup> 122.8	117.0
2001	January	111.6	96.8	94.3	98.1	103.5	105.0	100.1	121.5	113.9	118.7	117.2	105.8	150.2	104.1	138.8	102.6	120.0	113.7
	February	111.5	97.1	94.6	98.7	103.5	105.1	100.5	123.6	115.7	118.4	119.0	105.8	143.1	104.1	133.4	103.0	120.0	114.4
	March	112.1	97.2	94.6	99.2	103.5	105.1	100.7	123.4	115.7	118.4	118.9	105.8	145.6	104.1	135.2	103.2	122.1	115.3
	April	112.4	97.3	94.9	99.2	103.7	105.1	100.8	124.1	115.5	118.5	119.0	105.8	144.0	104.1	134.0	103.5	123.1	116.5
	May	112.9	98.1	94.3	99.4	104.7	104.9	101.1	122.5	114.1	118.4	117.7	105.8	150.9	104.1	138.9	103.6	123.1	117.2
	June	113.0	98.4	93.1	99.4	104.3	105.6	101.1	120.9	112.9	117.8	116.4	105.8	154.5	104.1	141.6	103.7	123.0	117.2
	July	113.3	98.2	93.7	101.4	104.9	106.2	102.3	120.5	112.5	117.8	116.1	105.8	151.8	104.1	139.7	104.0	123.5	117.8
	August	113.0	98.8	93.4	102.1	104.8	106.1	102.6	120.0	112.3	117.9	115.8	105.8	145.1	104.1	135.0	104.1	123.5	118.1
	September	112.9	99.3	94.0	102.2	105.2	105.8	102.8	120.1	111.8	117.3	115.5	105.8	144.2	104.1	134.6	104.1	123.4	118.1
	October	<sup>2</sup> 113.0	98.6	94.0	101.8	105.6	105.8	102.6	120.5	112.4	117.7	116.0	105.4	141.6	110.3	134.0	104.1	<sup>2</sup> 124.2	118.4
	November	<sup>2</sup> 112.6	98.6	94.1	101.7	105.6	105.1	102.4	120.5	112.5	117.8	116.1	105.4	137.0	110.3	130.6	104.1	<sup>2</sup> 124.1	118.8
	December	112.6	98.7	94.7	102.0	105.8	105.2	102.7	120.8	112.7	117.7	116.3	105.4	135.3	110.3	129.2	104.1	<sup>2</sup> 124.0	119.2
2002	January	113.0	99.9	98.8	102.3	106.1	105.7	103.3	121.2	112.9	116.7	116.5	109.9	132.8	110.3	127.4	104.1	<sup>2</sup> 124.9	119.8
	February	<sup>2</sup> 113.1	99.9	98.8	102.0	106.1	105.4	103.1	120.9	112.8	116.8	116.3	109.9	134.0	110.3	128.3	104.2	<sup>2</sup> 125.0	119.9
	March	113.4	99.9	98.8	102.0	106.1	105.6	103.1	120.0	111.6	116.5	115.4	109.9	137.1	110.3	130.6	104.1	<sup>2</sup> 127.3	120.2
	April	<sup>2</sup> 114.3	100.0	100.1	102.0	107.1	<sup>2</sup> 106.2	<sup>2</sup> 103.5	119.9	111.4	116.7	115.2	109.9	143.6	110.3	135.4	104.4	<sup>2</sup> 128.7	<sup>2</sup> 120.9
	May	114.7	98.6	100.1	102.0	107.1	107.2	103.6	119.7	111.2	116.6	115.0	109.9	146.1	110.3	137.2	104.6	128.9	121.7
May 0	2/Apr 02	0.3%	-1.4%	0.0%	0.0%	0.0%	0.9%	0.1%	-0.2%	-0.2%	-0.1%	-0.2%	0.0%	1.7%	0.0%	1.4%	0.2%	0.2%	0.7%
May 0	02/May 01	1.6%	0.5%	6.2%	2.7%	2.3%	2.1%	2.5%	-2.4%	-2.5%	-1.5%	-2.3%	3.9%	-3.2%	5.9%	-1.2%	1.0%	4.7%	3.9%

Excluding VAT
 Revised
 "Other inputs" includes maintenance and repairs, services other than veterinary and miscellaneous materials

Table 3	Seasonally	Adjusted <sup>1</sup>	Agricultural	Output	Price Index <sup>2</sup>
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Base year 1995=100

	Period	Total outputs index	Finished cattle	Cows for slaughter	Store cattle	Sheep	Pigs	Poultry	Milk	Potatoes	Vegetables
2001	January	95.2	85.6	66.4	91.7	138.1	103.2	90.0	99.2	107.9	111.5
	February	93.9	80.5	63.8	82.4	142.0	107.2	89.8	97.7	104.0	113.2
	March	95.1	80.5	64.0	82.3	147.8	112.4	91.0	99.2	106.3	114.6
	April	93.6	80.6	62.3	82.4	144.9	102.5	91.4	98.3	104.1	111.4
	May	94.3	78.1	59.8	80.5	150.5	105.3	91.2	100.0	96.6	124.0
	June	94.2	76.8	57.8	86.4	149.5	104.0	92.6	100.3	99.3	123.6
	July	95.6	76.9	58.8	82.6	158.7	100.9	92.2	99.9	178.8	112.6
	August	92.2	73.4	58.4	81.6	160.7	100.4	92.7	99.4	109.5	107.6
	September	93.9	75.4	61.6	83.3	171.4	98.1	92.7	100.3	97.2	110.9
	October	94.4	75.7	62.4	86.0	181.9	98.6	94.5	98.8	95.8	113.0
	November	95.2	77.4	65.6	90.4	193.3	96.5	93.5	97.8	83.8	112.1
	December	95.4	79.0	67.8	93.8	201.8	96.0	98.6	96.0	78.4	113.9
2002	January	96.0	84.9	72.0	95.6	180.6	93.9	93.0	95.6	73.5	116.6
	February	94.4	86.5	72.3	94.8	139.4	90.4	94.7	95.2	78.8	117.6
	March	92.5	83.2	69.2	93.1	128.5	90.6	93.2	94.9	83.9	123.1
	April	91.3	81.7	68.1	92.3	132.0	89.5	94.0	92.6	89.5	119.2
	May	89.9	80.0	64.4	89.6	129.5	89.5	93.5	91.9	94.0	110.3
May (	)2/Apr 02	-1.5%	-2.1%	-5.4%	-2.9%	-1.9%	0.0%	-0.5%	-0.8%	5.0%	

The seasonally adjusted indices are recalculated each month
 Excluding VAT
 Comparison not valid

### Table 4 Seasonally Adjusted<sup>1</sup> Agricultural Input Price Index<sup>2</sup>

Base year 1995=100

					Feeding	g stuffs				Fertili	zers		
	Period	Total inputs	<u>.</u>		Comp	ound				Comp	ound		
		Index	index	Straight	Calf	Cattle	Pig	Poultry	All	Straight	NPK	PK	All
2001	January	111.6	97.2	93.9	97.9	103.6	104.9	100.1	118.7	112.4	117.9	115.3	
	February	111.5	97.6	93.6	98.3	103.2	105.3	100.3	120.2	113.5	117.7	116.5	
	March	111.9	97.2	93.8	98.7	103.4	105.2	100.5	120.9	113.9	118.2	117.1	
	April	112.1	97.0	93.9	99.1	103.3	105.3	100.6	122.3	114.2	118.6	117.8	
	May	112.6	97.9	93.7	99.6	103.8	105.5	101.0	121.6	113.5	118.7	117.1	
	June	113.1	97.6	92.8	99.4	104.2	105.4	100.9	121.6	113.4	118.8	117.2	
	July	113.4	97.4	93.6	101.4	104.8	105.5	102.1	122.2	113.5	119.1	117.3	
	August	113.1	98.1	93.4	101.9	104.9	105.6	102.2	122.8	113.9	118.9	117.7	
	September	113.0	99.0	94.2	102.6	105.4	105.6	102.9	123.0	113.7	118.1	117.6	
	October	113.1	99.2	95.1	102.3	105.9	105.8	102.9	123.4	113.8	117.6	117.6	
	November	112.7	99.3	95.6	102.2	106.1	105.5	103.0	121.8	113.3	116.7	116.7	
	December	112.8	99.5	96.2	102.0	106.3	105.3	103.0	120.3	112.9	116.2	116.4	
2002	January	113.0	100.2	98.4	102.0	106.1	105.6	103.2	118.3	111.4	116.0	114.6	
	February	113.1	100.4	97.9	101.6	105.9	105.6	102.9	117.5	110.5	116.1	113.9	
	March	113.2	100.1	98.1	101.6	106.1	105.8	103.0	117.7	109.9	116.3	113.6	
	April	114.1	99.8	99.2	102.0	106.8	106.5	103.4	118.1	110.2	116.8	114.0	
	May	114.4	98.4	99.7	102.4	106.3	107.8	103.6	118.8	110.6	117.0	114.4	
May C	02/Apr 02	0.3%	-1.4%	0.5%	0.4%	-0.5%	1.2%	0.2%	0.6%	0.4%	0.2%	0.4%	

 $\ensuremath{^1}$  The seasonally adjusted indices are recalculated each month  $\ensuremath{^2}$  Excluding VAT

Table 5 Selected output prices at livestock
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average euro per head<sup>1</sup>

Category	1992	1993	1994	1995	1996	1997	1998	1999	2000 <sup>2</sup>	2001 <sup>2</sup>
Bullocks										
200-249 kg	411	442	490	489	442	434	411	333	486	501
250-299 kg	467	506	541	534	479	506	466	406	562	576
300-349 kg	520	571	579	588	517	516	474	404	536	546
350-399 kg	579	634	656	644	562	540	496	470	587	585
400-449 kg	640	699	724	709	609	603	557	530	656	649
450-499 kg	708	766	784	773	660	650	606	591	696	687
500-549 kg	775	833	846	832	713	693	660	641	734	722
550+ kg	891	947	952	947	801	778	743	732	841	818
Heifers										
200-249 kg	328	359	398	377	334	313	286	237	328	318
250-299 kg	386	429	464	441	387	392	363	312	396	382
300-349 kg	452	497	522	504	440	420	392	322	413	398
350-399 kg	514	560	579	563	488	473	443	401	481	466
400-449 kg	576	628	646	629	544	528	499	467	542	526
Sheep										
30-39 kg	39	46	48	46	58	59	47	43	46	66
40-49 kg	48	54	59	56	68	72	62	56	60	84
50-59 kg	56	59	67	65	77	81	66	63	69	96
Pigs										
15-24 kg	32	23	26	32	37	29	20	19	25	26
25-34 kg	40	32	34	42	45	39	29	27	37	40
35-44 kg	47	39	41	49	55	47	37	31	44	46
45-54 kg	54	46	48	57	63	54	44	33	48	51

Including VAT, rounded to nearest euro
 2000 and 2001 data incorporates small differences in methodology

Category	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Feeding stuffs										
Straight										
Rolled barley	206	206	199	198	204	190	175	185	185	187
Barley meal	214	213	207	207	210	196	183	181	181	179
Soya bean meal	246	267	278	253	290	324	283	234	277	312
Maize meal	288	283	254	262	263	242	213	227	227	24
Maize flaked	377	365	351	349	360	355	344	336	336	342
Pig										
Pig grower	254	251	253	244	262	257	238	228	231	244
Pig fattening meal	249	249	247	248	261	248	242	239	238	25
Sow breeder	248	246	245	241	253	251	238	230	224	23
Sow weaner & bonham meal	261	258	257	252	267	259	251	241	245	264
Cattle										
Cattle fattening nuts & cubes 13-15% protein	206	208	209	208	217	207	195	192	198	209
Calf nuts & cubes 14-15% protein	232	236	238	241	251	232	214	204	213	22
Dairy nuts & cubes 13-15% protein	212	209	212	204	219	210	197	184	188	19
Dairy nuts & cubes 16-18% protein	211	213	216	213	224	216	203	195	201	21
Dairy meal 16-18% protein	219	218	219	217	228	219	202	190	195	209
Calf nuts & cubes 16-18% protein	235	235	236	233	248	240	227	221	227	23
Calf meal 16-18% protein	240	259	259	253	270	269	262	239	232	249
Milk replacer	1,537	1,608	1,638	1,661	1,716	1,681	1,674	1,660	1,669	1,829
Poultry					~~~					
Layer mash	260	263	263	257	267	261	260	266	276	28
Chick mash	308	308	306	291	301	303	298	285	292	314
Broiler finisher	329	334	328	313	327	319	311	305	304	318
Broiler starter	349	347	344	324	340	336	333	325	326	343
Fertilizers										
Straight										
Calcium ammonium nitrate 27.5% N	145	132	137	154	163	150	139	143	164	19
Urea 46% N	196	182	186	201	217	208	193	189	201	240
Muriate of potash 50% K	191	187	195	206	214	211	209	209	217	224
Granular superphosphate 16% P	240	233	239	249	256	253	252	261	268	27
Compound										
0-10-20	165	153	162	173	181	173	170	187	192	204
0-7-30	163	152	162	173	181	173	170	186	192	20
10-10-20	205	196	200	219	229	218	213	216	223	24
14-7-14	200	188	192	210	220	211	199	200	207	23
18-6-12	193	183	187	207	216	205	197	198	205	23
24-2.5-10	197	186	189	202	216	205	195	198	206	23
27-2.5-5	192	181	185	199	211	201	191	193	203	23

#### Table 6 Selected agricultural input prices

average euro per tonne<sup>1</sup>

1 Including VAT, rounded to nearest euro

### **Background Notes**

- **Introduction** This release presents estimates of Agricultural Input and Output Price Indices. The indices monitor trends in prices paid to farmers for their produce and in prices paid by farmers for purchases of goods and services. The methodology is harmonised throughout the EU. The estimates are given to Eurostat, the Statistical Office of the European Communities. Preliminary annual indices, based on around nine months data, are also published each November.
- **Methodology** The agricultural output price indices are intended to measure trends in the price of agricultural produce sold by farmers. The agricultural price indices are designed to measure trends in the price of farm inputs purchased for current consumption (i.e. non-capital materials and services). Traditionally both indices were compiled on the basis of the "national farm" concept. The weights used to combine the changes in prices of the individual commodities relate to the value of sales off farms or to the expenditure by farmers on input purchases. The old methodology excluded both the value of inter-farm sales and the value of orop produce consumed in farm households. The new methodology includes the value of all sales of crop products between farms. The Laspeyres index formula, involving the use of fixed base year weights, has been used in the compilation of the monthly index numbers for all commodity groupings except vegetables. Because of the highly seasonal nature of vegetables, variable monthly baskets are used.

Monthly price series are used except for seasonal products, such as seeds, where prices are only available at certain times during the year. In these cases, the monthly prices returned during the last selling period are continued unchanged until the product can be priced again. The monthly sub-indices are weighted by the value of sales off farms and the expenditure on farm inputs to derive overall monthly total input and total output indices. The annual indices are obtained either as a simple or weighted arithmetic mean of the corresponding monthly indices. From 1995, in line with EU recommendations, the annual input indices are calculated as simple arithmetic averages of the monthly indices.

- **Price coverage** The index prices used are before deduction of levies and exclusion of value added tax with the exception of sugar beet where the A and B levies are deducted. Standardised prices are used for milk, cereals and sugar beet to ensure that products of identical quality are priced in successive periods. In the case of milk, this means pricing at a fixed butterfat and protein content and excluding special bonuses paid in respect of some deliveries to creameries. Standardised cereal prices take account of moisture content. Sugar beet prices are standardised at a fixed sugar content.
  - **Data sources** The indices are compiled from a wide variety of sources, including direct CSO surveys and administrative data from the Department of Agriculture, Food and Rural Development. The actual sources are described more fully in the Agricultural Price Indices 1990-2000 release published on the 8 February 2002.

Livestock auction mart prices and export factory slaughterings prices are used for both cattle and sheep. Representative licensed export premises prices are used for pigs. Poultry prices at livestock auction marts and approved processing premises are used. For milk, the CSO collects prices from creameries. Feeding stuffs and fertilizers prices are collected through a CSO survey of merchants and co-operatives.

- **Seasonal adjustment** As many agricultural products follow a seasonal production pattern, seasonally adjusted monthly series for the total indices and selected sub-indices are also published. The use of standardised prices for some commodities reduces the seasonality of these prices.
  - **Rebasing** The series are normally rebased every five years. This release shows monthly indices from January 2001 with base 1995=100. A rebased series covering the period 1990-2000 was published on the 8<sup>th</sup> February 2002 which contains a full note on methodology.
  - ReferencesAgricultural Price Indices, Preliminary Estimates, annual CSO release.<br/>Eurostat Statistics in Focus Agricultural Price trends in the EU.<br/>CSO Statistical Bulletin, absolute agricultural prices.<br/>Agricultural Price Indices 1990-2000 release.

	Jan-Mar 2002 / Jan-Mar 2001						
Country	Total outputs	Cattle	Cereals	Pigs			
European Union	4.2	8.6	1.9	-19.8			
Austria	1.2	13.6	-7.6	-21.1			
Belgium	-2.1	-8.9	1.0	-23.6			
Denmark	-4.6	-10.2	-4.3	-13.0			
Finland	4.4	-8.2	1.8	5.8			
France	3.5	4.7	-0.7	-23.6			
Germany	0.0	23.4	-7.9	-21.6			
Greece	17.6	-1.8	7.3	-8.1			
Ireland	-0.5	5.1	4.0	-15.0			
Italy	5.4	8.8	1.3	-18.8			
Luxembourg	8.5	-0.9	0.5	-21.2			
Netherlands	8.2	-10.0	-0.9	-24.5			
Portugal	-9.9	11.8	11.2	-4.3			
Spain	6.9	29.9	12.1	-23.3			
Sweden	0.3	-7.1	5.5	-4.2			
United Kingdom	2.7	2.0	8.0	-4.9			

#### EU Annual changes in EU output price indices

%

%

Source:	New	Cronos	database.	Furostat

#### Annual changes in EU input price indices

Jan-Mar 2002 / Jan-Mar 2001 Country Total inputs Fertilizers Feeding Stuffs Energy **European Union** 0.2 -7.3 -3.8 1.6 -7.5 Austria -0.3 -2.4 -2.0 Belgium 0.2 -11.2 -7.4 2.4 Denmark 3.0 -3.5 -11.7 8.4 Finland -7.2 -0.7 -1.4 -1.1 France 0.2 -8.5 -4.5 2.1 Germany -0.3 -1.9 -3.4 -1.9 Greece 1.3 -3.7 6.5 1.3 Ireland -2.0 2.7 1.2 -5.1 Italy -0.1 -8.3 -0.1 1.0 Luxembourg -1.2 -10.7 -8.9 1.6 -1.1 -2.2 Netherlands -9.9 0.5 -14.2 6.2 Portugal -0.6 -21.3 Spain -0.5 -8.4 -0.7 -1.1 Sweden 3.2 -0.8 -2.8 9.0 United Kingdom 2.2 -12.3 -5.9 5.8

Source: New Cronos database, Eurostat