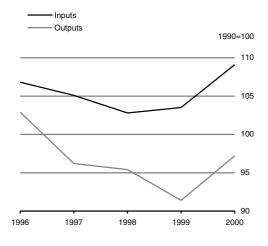


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Agricultural price indices

Preliminary estimates



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Agricultural Price Indices

2000 - Preliminary estimates

	Output	Input	Terms of trade
	1990 =	= 100	
1999	91.4	103.5	88.3
2000	97.2	109.1	89.1
% change	6.4%	5.4%	0.9%

Input price index up 5.4% in 2000

Preliminary estimates of the agricultural price indices for 2000 show a 5.4% increase in input prices and an increase of 6.4% in output prices from 1999 levels (*see graph*). Thus the terms of trade increased by 0.9% indicating a favourable price movement for farmers in the year.

The increase in the input index of 5.4% was due mainly to increase in the prices of energy (24.7%), fertilizers (3.8%), feeding stuffs (1.9%), and veterinary expenses (4.2%). See Table 2.

Comparing the 1999 and 2000 indices shows that (see Table 1):

- Cattle and sheep increased by 14.6% and 13.5% respectively.
- Pigs and milk increased by 25.8% and 0.7% respectively.
- ♦ There was a decrease in crop products (-1.9%).

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Diagram 1 : Changes in selected agricultural outputs, 1999-2000

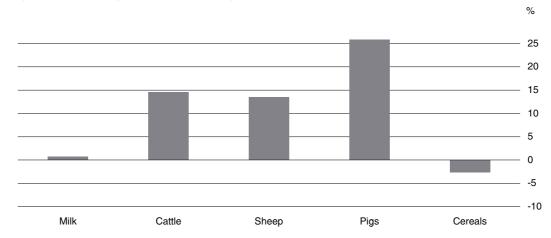


Diagram 2: Changes in selected agricultural inputs, 1999-2000

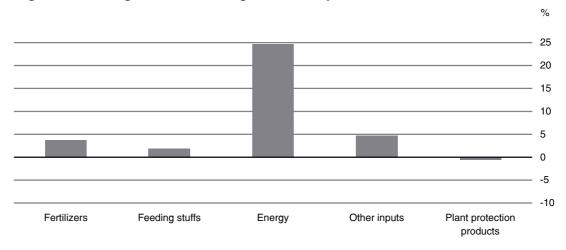


Table 1 Agricultural Output Price Index¹ 2000 - preliminary estimates

Base year 1990=100

Item	1998	1999	2000	2000/1999
Total outputs index	95.4	91.4	97.3	6.4%
Livestock	81.3	76.3	87.4	14.6%
Cattle	81.2	76.6	87.8	14.6%
Sheep	82.2	76.4	86.7	13.5%
Pigs	74.5	66.4	83.5	25.8%
Poultry	94.3	91.9	91.4	-0.5%
Milk	113.7	110.7	111.4	0.7%
Crop products	104.1	102.5	100.5	-1.9%
Cereals	73.9	77.7	75.7	-2.6%
Sugar beet	104.8	104.1	104.1	0.0%
Potatoes	216.5	175.0	166.6	-4.8%
Vegetables	115.3	115.7	118.9	2.8%

¹ Excluding VAT

Table 2 Agricultural Input Price Index¹ 2000 - preliminary estimates

Base year 1990=100

Item	1998	1999	2000	2000/1999
Total inputs index	102.8	103.5	109.1	5.4%
Feeding stuffs	93.5	91.9	93.6	1.9%
Fertilizers	94.5	95.2	98.8	3.8%
Seeds	130.6	136.5	129.6	-5.0%
Energy	102.6	108.3	135.0	24.7%
Plant protection products	117.3	116.8	116.1	-0.6%
Veterinary expenses	128.1	129.5	134.9	4.2%
Other inputs ²	118.3	120.4	126.1	4.7%

Excluding VAT
 "Other inputs" includes maintenance and repairs, services other than veterinary, imports of young/store animals and miscellaneous materials

Central Statistics Office Agricultural Price Indices

Background Notes

Introduction

This release presents preliminary estimates of agricultural price indices. The indices monitor trends in prices paid to farmers for their produce and in prices paid by farmers for purchases of goods and services.

The estimates are given to Eurostat, the Statistical Office of the European Communities, who provide the Directorate-General for Agriculture in Brussels with forecasts of the annual EU agricultural price indices for the current year.

Methodology

The preliminary annual indices are compiled by using the published monthly indices from January to September and forecast estimates for October to December. Preliminary annual indices are then calculated as weighted averages of the twelve monthly indices using volume or the value of sales off farms and the expenditure on farm inputs.

Data Sources

The indices are compiled from a wide variety of sources, including direct CSO surveys and administrative data from the Department of Agriculture, Food and Rural Development.

References

Agricultural Price Indices, monthly CSO release.

Eurostat Statistics in Focus, Agriculture, Forestry and Fisheries - Agricultural Price Trends in the ${\rm EU}$.