

An Phríomh-Oifig Staidrimh **Central Statistics Office**

Preas Ráiteas **Press Statement**

New user friendly interactive tool provides access to valuable local residential property information at a glance

The Central Statistics Office (CSO) has today (14 October 2016) launched a new interactive House Price tool to accompany the recently launched Residential Property Price Index (RPPI) for Ireland which covers all market transactions in the residential property market and measures price change with greater accuracy.

Commenting on the user friendly interactive tool, Gregg Patrick, Statistician, Residential Property Prices, CSO said:

"The new tool, located on our website, provides everyone from first time buyers, to media and policy makers with easy access to valuable information regarding the residential property market in a given

By simply entering the first three characters of their Eircode or typing in the name of their area, users can compare the average price of residential property sold in their area over the last 12 months with the national average price. The volume of property sales is also presented by buyer type (first-time buyer etc.) and whether the dwellings are new or existing. This new free tool harnesses the power of Eircodes to provide a localised overview of the Irish residential property market."

To use the new Eircode House Price interactive tool, visit the CSO website at: http://www.cso.ie/en/interactivezone/interactivetools/housepricesbyeircode/.

Users of the new tool will access the following information:

- ♦ The average price of residential properties sold in a chosen area over the previous 12 months.
- A column chart will compare the chosen areas 12 month average price against the national 12 month average.
- ♦ A pie chart will give a breakdown of the buyer type for that area over the previous 12 months broken down into First-Time Buyer Owner-Occupier, Former Owner-Occupier and Non-Occupier.
- A line chart representing volume of sales for that area broken down by new and existing dwellings from all the data available (January 2010 to July 2016 currently).

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Note to Editors

For further information on the CSO's new Residential Property Price Index (RPPI) see: http://www.cso.ie/en/media/csoie/newsevents/documents/pressreleases/pressRPPI.pdf

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14 October 2016

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