



An Phríomh-Oifig Staidrimh Central Statistics Office

Preasráiteas Press Statement

CSO releases “Brexit: Ireland and the UK in numbers”

In 2015 13.9% of goods exported went to the UK and 25.7% of goods imported arrived from the UK.

In 2014 18% of services exported went to the UK and 10% of services imported were from the UK.

The UK accounted for 10.9% of Irish stocks of direct investment abroad at the end of 2015.

The UK accounted for 4.6% of the stock of direct investment into Ireland at the end of 2015.

Visitors from the UK accounted for 41% (3.5 million) of overseas trips to Ireland by non-residents in 2015.

23% (€971m) of the total expenditure (excluding fares) by non-residents on overseas trips to Ireland was from the UK.

The Central Statistics Office has today released “Brexit: Ireland and the UK in numbers”. The publication provides figures covering the main areas for which we have data on Ireland’s engagement with the UK.

Commenting on the Publication, CSO Director General Pádraig Dalton said “Following the vote by the electorate in the United Kingdom (UK) to leave the European Union (EU) in June 2016, the CSO decided to compile a suite of aggregate tables which describes the relationship between Ireland and the UK in numbers. This report contains 24 tables covering the main areas for which we have data on our engagement with the UK and marks the first step in this dissemination process. We will shortly launch an electronic publication which will contain the tables in this report along with other more detailed information. It is also planned to publish on the CSO website in early 2017 a dedicated page which will track indicators on our relationship with the UK. This page will be similar to the page on the CSO website “Key Economic Indicators” and will be created using data in the CSO databank and thus will always be up to date.”

Commenting on the detail of the report Helen Cahill, Statistician, said: “Flows of direct investment into Ireland were €169.8bn in 2015 and the United Kingdom had a disinvestment of €4.1bn. Direct investment flows abroad from Ireland were €149.9bn in 2015 and there was a flow of direct investment into the UK from Ireland of €0.5bn.

Irish stocks of direct investment abroad were €815.2bn at the end of 2015 and the UK accounted for 10.9% of this. The stock of direct investment into Ireland was €795.6bn at the end of 2015, of which investment from the UK accounted for 4.6%.

The value of Irish residents’ holdings of foreign securities was €1,935bn at the end of December 2014 and UK issued instruments accounted for €343bn, or 17.7%, of the total holdings.

The number of persons engaged in Irish owned foreign affiliates was 307,999 in 2014 and 86,180 (28%) were located in the UK. The turnover of Irish owned foreign affiliates was €99bn in 2014 and of this €37.6bn (38%) was in the UK.

Ireland exported €101.8bn in services in 2014 and €18bn (18%) of these exports went to the United Kingdom. Imports of services amounted to €109.4bn in 2014 and €11.4bn (10%) of these imports were from the UK.

.../more



An Phríomh-Oifig Staidrimh
Bóthar na Sceiche Airde
Corcaigh
T12 X00E
Éire

Oifig i mBaile Átha Cliath
+353 1 4984000

Central Statistics Office
Skehard Road
Cork
T12 X00E
Ireland

Dublin Office
+353 1 4984000



LoCall 1890 313 414 (ROI)
0870 876 0256 (UK/NI)
+353 21 453 5000



+353 21 453 5555

information@cso.ie
www.cso.ie

In 2015 Ireland exported €112.4bn of goods and €15.6bn (13.9%) of these goods went to the UK. The top 5 categories of goods exported to the UK in 2015 were:

- ◆ Meat & meat preparations (€1.9bn),
- ◆ Medical & pharmaceutical products (€1.5bn),
- ◆ Organic chemicals (€1.0bn),
- ◆ Essential oils, perfume materials; toilet & cleansing preps (€0.8bn) and
- ◆ Dairy products & birds' eggs (€0.8bn).

Imports of goods amounted to €70.1bn in 2015 and €18bn (25.7%) of these imported goods arrived from the UK. The top 5 categories of goods imported from the UK in 2015 were:

- ◆ Petroleum, petroleum products & related materials (€1.9bn),
- ◆ Gas, natural & manufactured (€1.1bn),
- ◆ Miscellaneous manufactured articles n.e.s. (€1.1bn),
- ◆ Essential oils, perfume materials; toilet & cleansing preps (€0.8bn) and
- ◆ All other commodities and transactions (€0.7bn).

There were 8.6 million overseas trips to Ireland by non-residents in 2015 and visitors from Great Britain accounted for 3.5 million (41%) of these trips. The total expenditure (excluding fares) by non-residents on overseas trips to Ireland was €4.2bn in 2015 and expenditure by visitors from Great Britain accounted for €971m (23%) of this. Average expenditure (excluding fares) in Ireland by all visitors was €487 while the average spend by visitors from Great Britain was €274. Visitors from Great Britain spent an average of 4.3 nights in Ireland in 2015 compared to an average of 7.1 nights by all visitors.

The number of second hand (used) private cars registered in Ireland was 51,663 in 2014 and 97% of these cars were imported from the UK.”

For more information contact Helen Cahill on 01-4984253 or helen.cahill@cso.ie.

Central Statistics Office

Skehard Road

Cork

T12 X00E

www.cso.ie

Central Statistics Office

07 December 2016

– ENDS –