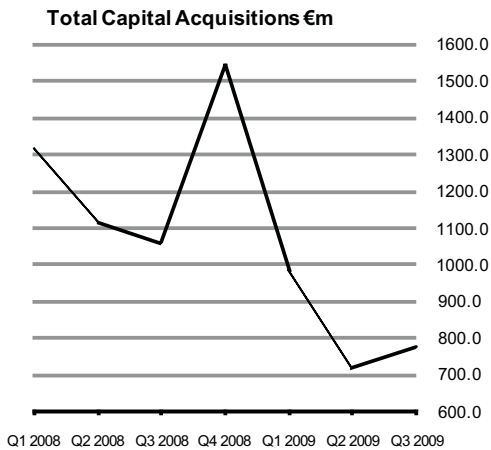




Capital Assets in Industry

Quarter 3 2009 (Provisional)
Quarter 2 2009 (Final)



All Industries Capital Assets

	Q3 2008	Q3 2009
	€m	€m
Capital Acquisitions	1,056.9	775.3
Capital Assets	65.8	31.6

Capital Acquisitions

Capital Assets

Capital Assets Acquisitions of €775.3m in third quarter

Capital acquisitions in industry in the third quarter of 2009 were €775.3m, compared with €1,056.9m in the third quarter of 2008. *See Table 1 & graph.*

The main contributors to capital acquisitions were sectors:

- ◆ Electricity, gas and steam with €269m.
- ◆ Basic pharmaceutical products and preparations with €206.2m.
- ◆ Food products with €53.3m.
- ◆ Computer, electronic and optical products sector with €37.4m.
- ◆ Transport equipment with €32.2m.

Capital sales were €31.6m, compared with €65.8m in the third quarter of 2008. *See Table 2.*

The main contributor to Capital sales was the Computer, electronic and optical products sector with sales of €14.1m.

Since the last release, new grossing factors based on the Census of Industrial Production (CIP) 2007 were applied to the Capital Assets in Industry series'. This resulted in some minor revisions to the back data. *See Background Notes.*

Please note that the current Capital Assets in Industry release (Q3 2009) will be the last to be published in hardcopy. All future releases will be published on the CSO website (www.cso.ie) in the normal format. As usual, the data will also be available through the Database Direct facility, accessible via the CSO website.

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Table 1 Total Capital Acquisitions in Industry (€ million)

NACE Rev 2 Code	Description	2008					2009		
		Q1	Q2	Q3	Q4	Year	Q1	Q2	Q3 ¹
10	Food Products	84.8	83.2	86.0	106.9	360.9	106.4	49.4	53.3
11	Beverages	23.5	33.5	32.4	22.1	111.6	12.8	16.4	19.5
13	Textiles	2.1	3.5	1.4	1.6	8.5	1.4	1.8	0.2
14	Wearing apparel	1.1	1.6	1.7	0.2	4.6	0.1	0.9	0.0
15	Leather and related products	0.1	0.1	0.2	0.1	0.5	0.1	0.0	0.1
16	Wood and wood products,except furniture	19.6	6.2	9.0	11.0	45.8	5.5	3.9	5.1
17	Paper and paper products	17.1	1.8	4.8	9.3	33.1	6.2	0.7	1.7
18	Printing and reproduction of recorded media	18.2	26.0	14.7	12.3	71.2	16.2	14.1	8.4
20	Chemicals and chemical products	14.8	16.5	18.3	25.9	75.6	34.5	36.5	20.1
21	Basic pharmaceutical products and preparations	470.4	355.3	291.3	222.2	1339.1	101.7	98.6	206.2
22	Rubber and plastic products	13.9	24.6	8.7	10.1	57.3	11.2	6.2	6.6
23	Other non-metallic mineral products	95.9	43.9	31.9	46.4	218.1	22.5	13.8	10.1
24	Basic metals	0.7	2.3	5.2	1.6	9.8	8.8	0.9	8.5
25	Fabricated metal products,except machinery and equipment	8.7	8.8	7.3	10.1	34.9	4.2	4.7	9.9
26	Computer, electronic and optical products	129.0	26.7	40.2	65.1	261.0	66.7	51.7	37.4
27	Electrical equipment	5.0	11.8	3.0	8.2	28.0	1.9	2.2	2.5
28	Machinery and equipment n.e.c.	37.6	20.6	22.1	18.2	98.4	214.9	14.3	12.8
29, 30	Transport equipment	13.7	15.1	15.4	36.4	80.7	33.9	8.2	32.2
32	Other manufacturing	78.6	46.7	86.6	37.6	249.5	27.3	51.0	27.6
33	Repair and installation of machinery and equipment	1.1	2.3	1.6	1.0	6.0	1.5	1.0	1.7
12,19,31	Tobacco, coke and refined petroleum products, furniture	13.2	10.0	11.5	16.5	51.1	1.0	4.7	7.5
10 to 33	Manufacturing Industries	1049.2	740.6	693.1	662.8	3145.7	678.7	381.1	471.4
05 to 09	Mining and quarrying	30.3	57.8	20.6	51.0	159.7	32.1	17.5	18.6
05 to 33	Transportable Goods Industries	1079.5	798.4	713.8	713.8	3305.4	710.8	398.6	490.1
35	Electricity,gas,steam and air-conditioning supply	235.4	313.5	340.8	826.9	1716.7	247.8	278.6	269.0
36 to 39	Water supply,sewerage and waste management ²	2.6	2.3	2.3	2.5	9.7	23.1	42.6	16.3
05 to 39	Industries	1317.5	1114.2	1056.9	1543.2	5031.8	981.7	719.8	775.3

¹ Preliminary estimates² There is a discontinuity in the Water supply, sewerage and waste management category from Q1 2009. The retrospective data for 2008 only includes enterprises reclassified from the NACE Rev. 1.1 category 37 (Recycling). All relevant enterprises in NACE Rev. 2 categories 36 to 39 were surveyed from Q1 2009.

Table 2 Total Capital Sales in Industry (€ million)

NACE Rev 2 Code	Description	2008					2009		
		Q1	Q2	Q3	Q4	Year	Q1	Q2	Q3 ¹
10	Food Products	1.4	0.7	2.7	3.5	8.4	1.0	8.0	3.2
11	Beverages	0.3	0.3	0.3	0.1	1.1	0.4	1.2	0.7
13	Textiles	0.1	0.1	0.1	3.8	4.0	0.0	0.9	0.0
14	Wearing apparel	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
15	Leather and related products	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
16	Wood and wood products,except furniture	8.1	0.1	0.6	0.5	9.4	2.0	0.1	0.4
17	Paper and paper products	0.7	0.1	0.2	0.2	1.1	2.0	0.0	0.0
18	Printing and reproduction of recorded media	0.9	0.2	0.2	0.4	1.7	1.4	1.6	2.0
20	Chemicals and chemical products	1.0	0.5	1.0	3.5	6.0	0.7	0.5	0.5
21	Basic pharmaceutical products and preparations	0.1	19.4	0.0	0.1	19.7	0.4	0.4	0.1
22	Rubber and plastic products	2.1	0.6	8.2	0.2	11.1	0.2	1.1	0.5
23	Other non-metallic mineral products	1.9	2.6	0.5	4.6	9.6	1.9	1.0	0.4
24	Basic metals	0.0	1.2	3.2	0.2	4.6	0.1	1.7	0.9
25	Fabricated metal products,except machinery and equipment	2.8	8.3	1.6	0.7	13.4	1.0	3.4	0.2
26	Computer, electronic and optical products	44.4	25.4	37.3	11.5	118.6	26.1	42.2	14.1
27	Electrical equipment	0.1	3.0	1.6	1.7	6.4	1.7	1.7	1.3
28	Machinery and equipment n.e.c.	1.1	0.1	0.6	1.8	3.7	6.7	0.3	1.2
29, 30	Transport equipment	0.3	1.1	0.2	0.2	1.7	0.7	1.3	2.0
32	Other manufacturing	0.2	0.2	0.7	7.0	8.0	2.0	0.0	1.3
33	Repair and installation of machinery and equipment	0.1	0.0	0.1	0.0	0.2	3.3	0.0	0.0
12,19,31	Tobacco, coke and refined petroleum products, furniture	0.6	0.0	0.7	0.2	1.5	0.1	0.1	0.2
10 to 33	Manufacturing Industries	66.3	63.9	60.0	40.2	230.4	51.8	65.5	29.1
05 to 09	Mining and quarrying	1.7	2.2	0.8	1.1	5.9	3.0	3.0	1.1
05 to 33	Transportable Goods Industries	68.0	66.2	60.8	41.4	236.3	54.8	68.5	30.3
35	Electricity,gas,steam and air-conditioning supply	5.5	7.3	5.0	415.1	432.9	0.2	0.1	0.0
36 to 39	Water supply,sewerage and waste management ²	0.0	0.0	0.0	0.0	0.0	4.1	0.1	1.3
05 to 39	Industries	73.5	73.4	65.8	456.4	669.2	59.1	68.8	31.6

¹ Preliminary estimates² There is a discontinuity in the Water supply, sewerage and waste management category from Q1 2009. The retrospective data for 2008 only includes enterprises reclassified from the NACE Rev. 1.1 category 37 (Recycling). All relevant enterprises in NACE Rev. 2 categories 36 to 39 were surveyed from Q1 2009.

Background Notes

- Introduction** This release details quarterly acquisitions and sales of capital assets in the Mining, Manufacturing, Energy and Waste Management sectors. The series are derived from a quarterly accounts inquiry to industrial enterprises with 20 or more persons engaged. This inquiry was initiated to meet national and EU requirements for quarterly economic variables, and is conducted under the Statistics (Business Accounts) Order, 2001, made under the Statistics Act 1993.
- The survey results, which cover all companies with 20+ employees, are grossed using the latest available Census of Industrial Production (CIP) data to represent acquisitions and sales of capital assets by all industrial enterprises with 3+ persons engaged, and are shown at current values (seasonally unadjusted).
- The capital acquisitions series are short-term indicators of trends, and are subject to revision when the annual Census of Industrial Production (CIP) results become available. Note, however, that the CIP variable "additions to capital assets" includes capitalised Research & Development (R&D), whereas the capital acquisitions series in this release do not.
- Scope** The inquiry covers all enterprises with 20 or more persons engaged in the Mining, Manufacturing, Energy and Waste Management sectors. The survey, of approximately 2,000 enterprises, accounts for over 95% of capital acquisitions by enterprises with 3 or more persons engaged (as measured by the CIP).
- NEW:** From Q1 2009, the business activity classifications used in this Statistical Release are based on the Statistical Classification of Economic Activities in the European Community, i.e. NACE Rev. 2. Previous to Q1 2009, the industrial activity classification used was NACE Rev. 1.1. The main changes for the Capital Assets release includes the addition of a new sector Water Supply, Sewerage and Waste and significantly, the reclassification of publishing enterprises to the Services sector (i.e. outside the scope of this release). Further detail is being provided in relation to Food Products and Beverages sectors as well as Chemicals and Basic Pharmaceutical Products sectors. There has also been a reclassification of certain enterprises under NACE Rev. 2 to Computer, Electronic and Optical Products and Electrical Equipment.
- Methodology** Estimates are made for non-response. For each non-responding enterprise, capital acquisitions data are imputed from returns for that enterprise in previous quarters or to the CIP. Where no historical data are available, estimates are made as follows: the sample is classified into relatively homogeneous cells defined by NACE division and employment size, and the cell ratio acquisitions per person (calculated from the aggregated respondent values in the non-respondent's cell) is applied to the employment for the non-respondent. The estimation procedure for capital sales is similar.
- To derive estimates inclusive of those enterprises having 3 to 19 persons engaged, the sample results are grossed, by NACE division, using grossing ratios from the latest available CIP.
- Definitions** Capital assets refers to physical assets, or computer software, with a useful life of more than one year intended to be used by the enterprise itself. The figures in this release are therefore exclusive of capitalised Research & Development.
- An enterprise is defined as the smallest combination of legal units that is an organisational unit producing goods or services, which benefits from a certain degree of autonomy in decision making, especially for the allocation of its current resources (e.g. company, partnership, individual proprietorship, etc.) An enterprise may be a sole legal unit.
- Other** The figures provided in this release are short-term indicators only. They are based on quarterly information supplied by enterprises, many of whom do not maintain sub-annual accounting systems. The annual Census of Industrial Production, which utilises financial accounts data, should be considered as the definitive reference for annual capital assets information.