

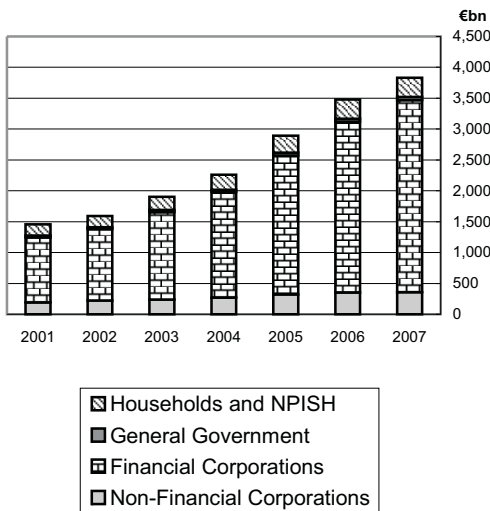


Institutional Sector Accounts

Financial

2001-2007

Financial Assets by Institutional Sector



Summary Financial Accounts 2007

		€bn			
		S.11	S.12	S.13	S.14/S.15
Financial Assets	2006	353.8	2,764.8	51.2	308.2
	2007	354.1	3,110.1	56.5	311.8
Liabilities	2006	472.7	2,795.3	54.2	176.3
	2007	470.3	3,126.9	57.1	197.3
Net financial assets	2006	-118.9	-30.5	-3.0	131.9
	2007	-116.2	-16.8	-0.6	114.5
Net financial transactions	2006	-0.6	2.9	5.2	-15.2
	2007	-1.0	0.8	0.8	-10.5

S.11 Non-Financial Corporations
S.13 General Government

S.12 Financial Corporations
S.14/S.15 Households and NPISH

Published by the Central Statistics Office, Ireland.

Ardee Road
Dublin 6
Ireland

Skehard Road
Cork
Ireland

LoCall: 1890 313 414 (ROI)
0870 876 0256 (UK/N)

Tel: +353 1 498 4000
Fax: +353 1 498 4229

Tel: +353 21 453 5000
Fax: +353 21 453 5555

Both offices may be contacted through any of these telephone numbers.

CSO on the Web: www.cso.ie
and go to

Economy: National Accounts

Director General: Gerard O'Hanlon

Enquiries:

National Accounts National Accounts, ext 4371
nat_acc@cso.ie

Queries and Sales Information Section, ext 5021
information@cso.ie

© Central Statistics Office

The contents of this release may be quoted provided the source is given clearly and accurately. Reproduction for own or internal use is permitted.

Ref 84/2008

ISSN 2009-0617

Financial assets of the economy grow by 10 per cent in 2007

The total non-consolidated financial assets of the economy (including vis-à-vis non-residents) grew by 10.2 % in 2007, from €3,478bn to €3,833bn (*Table 1, Item AF.A, Total economy*).

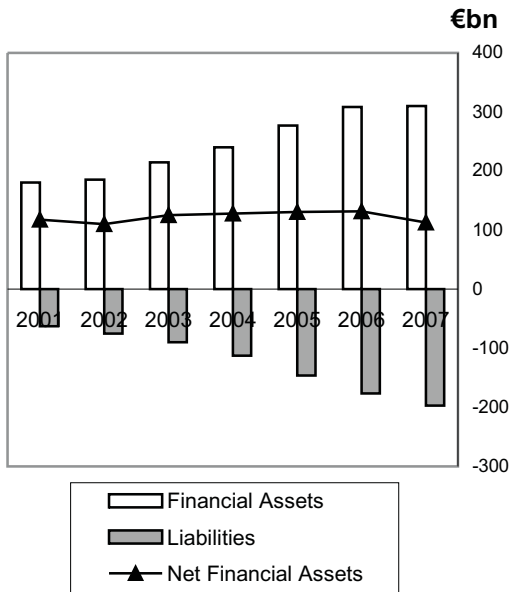
Some of the main features of the results for individual sectors are as follows:

- ◆ The stock of net financial assets of **households** (including non-profit institutions serving households) fell by thirteen per cent in the year, from €131.9bn to €114.5bn, the first decline since 2002 (*see graph overleaf and Table 1*). While there was a small increase of €3.6bn in their stock of assets (from €308.2bn to €311.8bn) this was more than offset by the increase of €21.0bn in their liabilities (mainly loans), from €176.3bn to €197.3bn.

This release gives the first provisional results for 2007. They will be subject to revision when more complete source data become available later in the year. Table 1 (pages 3 to 10) gives financial balance sheets and Table 2 (pages 11 to 18) gives financial transactions. An excel version of the tables is available at the CSO website (www.cso.ie). Some background notes are given in pages 19 and 20. Further methodological details can be found in the April 2007 publication that launched this series "Institutional Sector Accounts- Financial and Non-Financial" that can also be found at the same address.

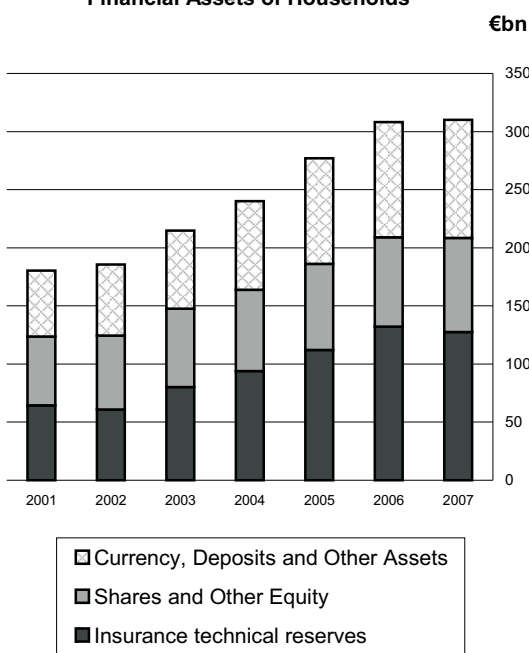
The results for 2003 to 2006 have been revised to take account of a recent improvement in the coverage of the *Other financial intermediaries* sector (S.123), affecting AF.33 and AF.42, with related revisions to the results for the *Rest of the world* sector (S.2), but are otherwise as published in the November 2007 release. The transactions results for 2007 are consistent with Balance of Payments results published in March 2008. The balance sheet positions results are consistent with the International Investment Position (IIP) results published for 2001 to 2005 in December 2006, but not yet with the revised results for those years that were published with the 2006 IIP results in October 2007. Further work on integrating the results will be undertaken later this year.

Household Net Financial Assets



- ◆ As in all recent years, the net financial transactions (*Table 2*) of households were again negative: net borrowing of €21.2bn compared with net asset acquisition of €10.7bn, resulting in net financial transactions (*Item B9.F*) of - €10.5bn. Much of the borrowing is of course related to acquisitions of property or other non-financial assets, which are not measured in these statistics. The trend of recent years of increasingly negative net financial transactions was reversed, however (the corresponding figure for 2006 was - €15.3bn).
- ◆ Since fixed assets are excluded from the financial balance sheets in these statistics, sectors other than households normally have negative net financial assets. For the **general government** sector, the benefit of surpluses in their current operations, to end-2007, and an increase in the size of the National Pensions Reserve Fund (NPRF) combined to reduce the negative net financial assets to - €0.6bn in 2007 (- €3.0bn in 2006).
- ◆ The net financial transactions of **non-financial corporations** remained slightly negative in 2007 at -€1.0bn, continuing a trend established in 2005.
- ◆ The financial positions and transactions of the **financial corporations** sector are very substantially connected with those of the rest of the world sector. The stock of net financial assets of the sector is estimated at about - €17bn at the end of 2007, being the balance between gross financial assets of €3,110bn and gross liabilities of €3,127bn.

Financial Assets of Households



The **instrument composition** of the financial assets of households is shown opposite. Holdings of currency and deposits increased slightly to 33% in 2007 from about 31% of the total in 2006. Assets in the form of insurance policies and pension fund assets showed the reverse pattern, standing at 41% at end-2007, from about 43% at end-2006, reflecting in part the fall in the market value that occurred in 2007 in the holdings by these institutions of equities on behalf of policy-holders.

Table 1 Financial Balance Sheet, end-years 2001-2007, non-consolidated

€ million

		Institutional sector (ESA95)									
		S.1 ^r Resident							S.2 ^r		
Total economy ^r		S.11	S.12 ^r Financial Corporations			S.13	S.14+S.15		Rest of the world		
		Non-financial corporations	Total ^r	S.121+S.122	S.123 + S.124 ^r	S.125	General govt.	Households & non-profit institutions serving households			
				Monetary financial institutions	Other financial intermediaries & Financial auxiliaries	Insurance corporations & pension funds					
AF.1	Gold and SDRs										
	2001	122	0	122	122	0	0	0	0	0	
	2002	126	0	126	126	0	0	0	0	0	
	2003	126	0	126	126	0	0	0	0	0	
	2004	127	0	127	127	0	0	0	0	0	
	2005	159	0	159	159	0	0	0	0	0	
	2006	164	0	164	164	0	0	0	0	0	
	2007	187	0	187	187	0	0	0	0	0	
AF.2	Currency and deposits										
	2001	276,868	48,555	159,978	140,309	13,207	6,462	12,867	55,468	156,688	
	2002	298,586	49,195	183,501	159,627	14,614	9,260	6,531	59,359	176,504	
	2003	309,588	52,763	184,768	159,614	13,926	11,229	6,548	65,509	225,061	
	2004	365,154	55,654	227,406	198,502	16,867	12,037	7,505	74,589	289,628	
	2005	458,463	55,110	306,772	273,789	18,328	14,655	8,531	88,051	350,267	
	2006	601,499	64,997	430,396	394,690	18,974	16,732	9,875	96,230	398,552	
	2007	645,493	70,346	462,698	425,607	19,201	17,889	10,264	102,185	504,081	
AF.21	Currency										
	2001	4,738	471	1,391	1,391	0	0	0	2,876	0	
	2002	3,919	389	1,418	1,418	0	0	0	2,112	0	
	2003	4,711	469	1,134	1,134	0	0	0	3,108	0	
	2004	6,505	648	1,159	1,159	0	0	0	4,698	0	
	2005	7,289	726	1,171	1,171	0	0	0	5,393	0	
	2006	8,065	804	1,273	1,273	0	0	0	5,989	0	
	2007	9,449	460	1,445	1,445	0	0	0	7,544	0	
AF.22	Transferable deposits										
	2001	61,456	20,356	19,726	9,129	10,017	580	889	20,484	10,954	
	2002	61,940	19,451	19,820	7,991	11,098	731	859	21,810	12,627	
	2003	70,829	22,225	22,114	10,557	10,451	1,106	914	25,576	14,798	
	2004	77,797	24,481	24,974	11,095	12,586	1,294	1,223	27,119	14,915	
	2005	98,758	29,383	32,555	17,477	13,405	1,673	1,228	35,592	24,887	
	2006	119,369	34,315	43,523	27,641	13,980	1,902	2,054	39,477	19,787	
	2007	149,947	38,072	69,612	53,592	13,708	2,311	1,220	41,043	26,292	
AF.29	Other deposits										
	2001	210,676	27,728	138,862	129,790	3,189	5,882	11,978	32,108	145,735	
	2002	232,727	29,354	162,263	150,218	3,516	8,529	5,672	35,437	163,877	
	2003	234,048	30,069	161,520	147,923	3,475	10,123	5,634	36,825	210,264	
	2004	280,852	30,525	201,273	186,248	4,282	10,743	6,282	42,772	274,712	
	2005	352,416	25,001	273,047	255,141	4,923	12,982	7,303	47,065	325,380	
	2006	474,065	29,878	385,602	365,778	4,993	14,830	7,821	50,764	378,765	
	2007	486,097	31,814	391,641	370,570	5,493	15,578	9,044	53,598	477,789	

r - Revised: S.1, S.12, S.123+S.124, S.2 - Revised for 2003 to 2006

Table 1 Financial Balance Sheet, continued

€ million

		Institutional sector (ESA95)									
		S.1 ^r Resident								S.2 ^r	
Total economy ^r		S.11	S.12 ^r Financial Corporations				S.13	S.14+S.15	Rest of the world		
		Non-financial corporations	Total ^r	S.121+S.122		S.123 + S.124 ^r	S.125	General gov.	Households & non-profit institutions serving households		
				Monetary financial institutions	Other financial intermediaries & Financial auxiliaries	Insurance corporations & pension funds					
Financial Assets											
AF.3	Securities other than shares	2001	331,539	1,447	329,562	193,173	111,185	25,204	2	528	148,581
		2002	409,156	1,388	405,975	247,589	126,287	32,099	1,290	504	179,154
		2003	536,850	1,396	533,656	344,133	153,422	36,101	1,372	426	209,332
		2004	618,491	1,476	615,233	422,763	152,770	39,700	1,533	249	335,046
		2005	746,729	1,524	742,827	520,120	178,658	44,049	2,225	153	481,630
		2006	889,473	1,808	883,124	646,900	190,102	46,122	4,394	148	560,793
		2007	1,034,905	1,149	1,028,560	753,906	219,773	54,883	5,084	111	602,736
AF.33	Securities other than shares excl. derivatives	2001	301,103	1,416	299,157	165,786	108,722	24,649	2	528	123,155
		2002	365,907	1,370	362,743	206,078	125,257	31,409	1,290	504	136,075
		2003	497,290	1,388	494,104	307,893	150,978	35,233	1,372	426	172,379
		2004	574,420	1,429	571,209	383,269	149,333	38,607	1,533	249	297,682
		2005	696,760	1,462	692,963	479,748	170,436	42,778	2,183	153	441,585
		2006	827,937	1,773	821,745	594,871	181,651	45,222	4,272	148	519,075
		2007	933,245	1,078	927,423	662,822	210,491	54,111	4,633	111	562,955
AF.34	Derivatives	2001	30,437	31	30,406	27,387	2,464	555	0	0	25,426
		2002	43,250	18	43,232	41,511	1,031	690	0	0	43,079
		2003	39,559	8	39,552	36,240	2,444	868	0	0	36,953
		2004	44,071	47	44,024	39,494	3,436	1,093	0	0	37,364
		2005	49,969	62	49,865	40,372	8,222	1,271	42	0	40,045
		2006	61,536	35	61,379	52,029	8,450	900	122	0	41,718
		2007	101,660	71	101,137	91,084	9,282	772	451	0	39,781
AF.4	Loans	2001	376,104	37,374	335,139	204,798	127,764	2,577	3,591	0	101,869
		2002	389,897	48,926	336,250	207,430	124,230	4,590	4,721	0	138,461
		2003	483,273	52,994	424,959	224,210	197,037	3,713	5,319	0	141,273
		2004	612,728	64,255	543,014	281,443	257,944	3,627	5,458	0	166,066
		2005	833,521	84,253	743,511	354,150	385,281	4,080	5,756	0	233,972
		2006	963,265	92,012	865,320	427,356	433,635	4,329	5,933	0	271,081
		2007	1,122,662	98,037	1,016,873	521,993	489,963	4,917	7,752	0	288,283
AF.41	Short-term loans	2001	130,135	18,749	111,257	55,825	53,377	2,055	130	0	56,039
		2002	133,381	17,829	115,436	50,115	62,783	2,538	116	0	75,570
		2003	146,369	26,219	120,032	46,016	72,247	1,769	118	0	86,161
		2004	170,711	32,397	138,197	55,729	80,772	1,696	116	0	73,029
		2005	210,151	37,415	172,619	73,114	97,720	1,785	117	0	87,973
		2006	231,362	38,650	192,553	101,170	89,587	1,796	159	0	87,782
		2007	264,148	44,566	219,466	129,838	87,714	1,914	116	0	95,624
AF.42	Long-term loans	2001	245,969	18,625	223,882	148,973	74,388	522	3,461	0	45,830
		2002	256,516	31,097	220,814	157,315	61,447	2,052	4,605	0	62,891
		2003	336,904	26,775	304,927	178,194	124,790	1,944	5,201	0	55,112
		2004	442,017	31,858	404,817	225,714	177,172	1,931	5,342	0	93,037
		2005	623,370	46,838	570,892	281,036	287,561	2,295	5,639	0	146,000
		2006	731,903	53,363	672,767	326,186	344,048	2,533	5,774	0	183,299
		2007	858,514	53,471	797,407	392,155	402,249	3,003	7,636	0	192,659

r - Revised: S.1, S.12, S.123+S.124, S.2 - Revised for 2003 to 2006

Table 1 Financial Balance Sheet, continued

€ million

Institutional sector (ESA95)										
S.1 ^r Resident										S.2 ^r
Total economy ^r	S.11 Non-financial corporations	S.12 ^r Financial Corporations				S.13 General gov.	S.14+S.15 Households & non-profit institutions serving households		Rest of the world	
		Total ^r	S.121+S.122 Monetary financial institutions	S.123 + S.124 ^r Other financial intermediaries & Financial auxiliaries	S.125 Insurance corporations & pension funds					

Financial Assets

AF.5 Shares and other equity	2001	301,781	45,258	187,666	7,201	124,047	56,418	9,696	59,161	479,706
	2002	305,699	51,425	177,747	12,165	114,162	51,420	12,867	63,661	505,855
	2003	364,659	55,329	226,265	16,408	142,147	67,710	15,567	67,497	546,869
	2004	435,334	69,235	278,481	19,874	175,313	83,294	17,665	69,954	628,710
	2005	576,730	88,719	392,270	15,919	271,395	104,956	21,660	74,082	728,758
	2006	706,377	100,882	504,936	16,835	351,512	136,588	23,714	76,844	876,067
	2007	708,385	90,415	512,930	14,860	361,696	136,374	25,653	79,386	970,109
	AF.51 Shares and other equity, excl. mutual funds	2001	276,178	45,258	162,063	6,673	110,333	45,057	9,696	59,161
2002		280,982	51,425	153,032	11,778	103,320	37,933	12,865	63,661	167,057
2003		338,174	55,329	199,793	15,959	133,208	50,626	15,554	67,497	169,701
2004		405,793	69,235	248,979	18,895	167,833	62,250	17,626	69,954	221,734
2005		527,839	88,719	343,880	15,045	256,718	72,117	21,158	74,082	194,918
2006		637,733	100,882	437,749	16,005	333,906	87,837	22,258	76,844	208,013
2007		631,660	90,415	438,468	13,909	343,290	81,269	23,390	79,386	227,217
AF.52 Mutual funds		2001	25,603	0	25,603	528	13,714	11,361	0	0
	2002	24,717	0	24,715	387	10,842	13,486	2	0	338,798
	2003	26,485	0	26,472	449	8,939	17,084	13	0	377,168
	2004	29,542	0	29,503	979	7,480	21,044	39	0	406,976
	2005	48,891	0	48,389	874	14,677	32,839	502	0	533,840
	2006	68,644	0	67,188	830	17,606	48,751	1,456	0	668,054
	2007	76,725	0	74,462	951	18,406	55,105	2,263	0	742,892
	AF.6 Insurance technical reserves	2001	76,363	2,725	9,262	0	0	9,262	0	64,377
2002		73,884	2,784	10,235	0	0	10,235	0	60,865	40,101
2003		96,899	3,008	13,657	0	0	13,657	0	80,235	44,516
2004		110,770	3,069	13,846	0	0	13,846	0	93,855	49,701
2005		140,257	3,358	24,923	0	0	24,923	0	111,977	64,902
2006		169,345	3,719	33,530	0	0	33,530	0	132,096	91,105
2007		167,942	3,637	36,840	0	0	36,840	0	127,466	105,765
AF.61 Net equity of households in life insurance reserves & pension funds		2001	62,538	0	0	0	0	0	0	62,538
	2002	58,996	0	0	0	0	0	0	58,996	18,419
	2003	78,467	0	0	0	0	0	0	78,467	21,450
	2004	92,128	0	0	0	0	0	0	92,128	29,404
	2005	110,167	0	0	0	0	0	0	110,167	38,250
	2006	130,179	0	0	0	0	0	0	130,179	49,474
	2007	125,647	0	0	0	0	0	0	125,647	59,036
	AF.62 Prepayments of premiums and reserves against outstanding claims	2001	13,826	2,725	9,262	0	0	9,262	0	1,839
2002		14,888	2,784	10,235	0	0	10,235	0	1,869	21,682
2003		18,432	3,008	13,657	0	0	13,657	0	1,768	23,066
2004		18,642	3,069	13,846	0	0	13,846	0	1,727	20,297
2005		30,090	3,358	24,923	0	0	24,923	0	1,809	26,652
2006		39,166	3,719	33,530	0	0	33,530	0	1,917	41,631
2007		42,295	3,637	36,840	0	0	36,840	0	1,819	46,729

r - Revised: S.1, S.12, S.123+S.124, S.2 - Revised for 2003 to 2006

Table 1 Financial Balance Sheet, continued

€ million

		Institutional sector (ESA95)								
		S.1 ^r Resident							S.2 ^r	
Total economy ^r	S.11 Non-financial corporations	S.12 ^r Financial Corporations					S.13 General gov.	S.14+S.15 Households & non-profit institutions serving households	Rest of the world	
		Total ^r	S.121+S.122 Monetary financial institutions	S.123 + S.124 ^r Other financial intermediaries & Financial auxiliaries	S.125 Insurance corporations & pension funds					
Financial Assets										
AF.7 Other accounts receivable										
	2001	92,324	54,619	32,659	6,717	17,974	7,968	4,157	889	53,666
	2002	116,288	70,223	40,344	9,999	19,796	10,549	4,633	1,089	43,081
	2003	113,122	72,710	33,823	10,072	13,243	10,509	5,328	1,262	47,739
	2004	116,139	75,516	33,315	7,270	15,031	11,014	5,826	1,482	50,911
	2005	139,536	86,024	44,168	10,994	20,447	12,727	6,647	2,697	56,796
	2006	147,836	90,354	47,306	11,356	23,411	12,539	7,311	2,864	60,483
	2007	153,017	90,536	52,029	12,561	27,582	11,886	7,784	2,667	70,228
AF.71 Trade credits and advances										
	2001	58,472	40,798	17,499	1,435	11,254	4,810	0	175	42,787
	2002	69,271	50,762	18,216	1,174	10,775	6,268	0	292	28,207
	2003	68,184	51,289	16,557	828	10,025	5,704	0	338	18,721
	2004	64,423	46,580	17,480	716	10,432	6,332	0	362	32,763
	2005	78,109	56,733	20,954	699	14,223	6,032	0	422	41,656
	2006	80,439	59,291	20,726	366	14,506	5,854	0	422	32,577
	2007	86,091	61,358	24,377	273	17,677	6,427	0	356	36,626
AF.79 Other accounts receivable: other										
	2001	33,852	13,821	15,160	5,282	6,720	3,158	4,157	714	10,879
	2002	47,017	19,461	22,127	8,825	9,022	4,281	4,633	797	14,874
	2003	44,938	21,421	17,266	9,244	3,217	4,805	5,328	924	29,018
	2004	51,716	28,936	15,835	6,554	4,600	4,681	5,826	1,120	18,148
	2005	61,427	29,290	23,214	10,295	6,224	6,695	6,647	2,275	15,140
	2006	67,397	31,063	26,580	10,990	8,905	6,685	7,311	2,442	27,906
	2007	66,926	29,178	27,652	12,288	9,905	5,459	7,784	2,311	33,602
AF.A Total financial assets										
	2001	1,455,103	189,978	1,054,390	552,321	394,178	107,891	30,313	180,422	967,406
	2002	1,593,637	223,941	1,154,178	636,936	399,090	118,152	30,041	185,477	1,083,156
	2003	1,904,516	238,200	1,417,254	754,563	519,774	142,917	34,134	214,929	1,214,790
	2004	2,258,742	269,205	1,711,421	929,979	617,925	163,518	37,987	240,129	1,520,062
	2005	2,895,394	318,987	2,254,629	1,175,131	874,109	205,389	44,819	276,958	1,916,325
	2006	3,477,958	353,771	2,764,777	1,497,303	1,017,633	249,841	51,228	308,182	2,258,080
	2007	3,832,591	354,121	3,110,117	1,729,114	1,118,213	262,789	56,537	311,815	2,541,203

r - Revised: S.1, S.12, S.123+S.124, S.2 - Revised for 2003 to 2006

Table 1 Financial Balance Sheet, continued

€ million

Institutional sector (ESA95)										
S.1 ^r Resident										S.2 ^r
Total economy ^r	S.11 Non-financial corporations	S.12 ^r Financial Corporations				S.13 General govt.	S.14+S.15 Households & non-profit institutions serving households		Rest of the world	
		Total ^r	S.121+S.122 Monetary financial institutions	S.123 + S.124 ^r Other financial intermediaries & Financial auxiliaries	S.125 Insurance corporations & pension funds					

Liabilities

AF.2	Currency and deposits	2001	356,639	0	348,803	348,803	0	0	7,837	0	76,919
		2002	381,682	0	373,946	373,946	0	0	7,736	0	93,406
		2003	439,671	0	431,772	431,772	0	0	7,899	0	94,979
		2004	524,120	0	516,044	516,044	0	0	8,076	0	130,662
		2005	659,813	0	651,493	651,493	0	0	8,320	0	148,919
		2006	826,828	0	818,756	818,756	0	0	8,073	0	173,222
		2007	919,913	0	911,935	911,935	0	0	7,979	0	229,658
		AF.21	Currency	2001	4,704	0	4,316	4,316	0	0	388
2002	3,886			0	3,530	3,530	0	0	356	0	33
2003	4,685			0	4,245	4,245	0	0	440	0	25
2004	6,478			0	5,989	5,989	0	0	489	0	26
2005	7,264			0	6,723	6,723	0	0	541	0	25
2006	8,042			0	7,454	7,454	0	0	588	0	23
2007	9,429			0	8,776	8,776	0	0	653	0	18
AF.22	Transferable deposits			2001	46,715	0	46,715	46,715	0	0	0
		2002	49,688	0	49,688	49,688	0	0	0	0	24,878
		2003	54,959	0	54,959	54,959	0	0	0	0	30,668
		2004	61,272	0	61,272	61,272	0	0	0	0	31,441
		2005	92,040	0	92,040	92,040	0	0	0	0	31,607
		2006	103,868	0	103,868	103,868	0	0	0	0	35,288
		2007	118,809	0	118,809	118,809	0	0	0	0	57,429
		AF.29	Other deposits	2001	305,221	0	297,772	297,772	0	0	7,449
2002	328,108			0	320,728	320,728	0	0	7,380	0	68,495
2003	380,027			0	372,568	372,568	0	0	7,459	0	64,285
2004	456,370			0	448,783	448,783	0	0	7,587	0	99,195
2005	560,509			0	552,730	552,730	0	0	7,779	0	117,287
2006	714,918			0	707,434	707,434	0	0	7,485	0	137,911
2007	791,675			0	784,350	784,350	0	0	7,326	0	172,211

r - Revised: S.1, S.12, S.123+S.124, S.2 - Revised for 2003 to 2006

Table 1 Financial Balance Sheet, continued

€ million

		Institutional sector (ESA95)									
		S.1 ^r Resident								S.2 ^r	
Total economy ^r	S.11 Non-financial corporations	Total ^r	S.12 ^r Financial Corporations			S.13 General govt.	S.14+S.15 Households & non-profit institutions serving households	Rest of the world			
			Monetary financial institutions	Other financial intermediaries & Financial auxiliaries	Insurance corporations & pension funds						
AF.3	Securities other than shares	2001	104,523	1,824	72,379	52,770	19,609	0	30,319	0	375,599
		2002	139,250	2,363	103,385	63,317	40,068	0	33,503	0	449,060
		2003	220,150	4,148	180,346	103,455	76,890	0	35,655	0	526,032
		2004	346,919	6,913	303,705	159,643	144,062	0	36,302	0	606,617
		2005	505,570	7,847	459,948	233,972	225,976	0	37,774	0	722,789
		2006	611,695	7,380	568,327	293,313	275,014	0	35,988	0	838,570
		2007	701,706	4,910	657,729	350,396	307,332	0	39,068	0	935,935
	AF.33 Securities other than shares excl. derivatives	2001	81,439	1,824	48,885	29,918	18,967	0	30,730	0	342,820
		2002	95,558	2,360	59,783	20,497	39,286	0	33,415	0	406,424
		2003	181,658	4,146	141,978	65,540	76,438	0	35,534	0	488,011
		2004	307,007	6,908	263,838	120,178	143,660	0	36,262	0	565,094
		2005	460,191	7,834	414,561	192,150	222,411	0	37,796	0	678,154
		2006	554,306	7,375	510,983	238,538	272,445	0	35,948	0	792,705
		2007	607,618	4,910	563,759	259,432	304,327	0	38,949	0	888,582
	AF.34 Derivatives	2001	23,084	0	23,494	22,852	642	0	-410	0	32,779
		2002	43,693	3	43,601	42,820	781	0	88	0	42,637
		2003	38,492	3	38,368	37,915	452	0	121	0	38,021
		2004	39,912	5	39,867	39,465	402	0	40	0	41,523
		2005	45,379	14	45,387	41,822	3,565	0	-22	0	44,635
		2006	57,389	5	57,344	54,775	2,569	0	40	0	45,865
		2007	94,088	0	93,970	90,964	3,005	0	119	0	47,353
AF.4	Loans	2001	262,069	84,511	111,374	281	110,068	1,025	5,363	60,822	215,903
		2002	296,513	107,584	111,011	2,746	106,369	1,895	4,748	73,171	231,845
		2003	364,015	118,648	153,964	8,596	143,914	1,454	4,259	87,143	260,530
		2004	408,701	134,640	160,022	12,338	145,855	1,829	4,464	109,575	370,094
		2005	560,571	176,072	237,083	11,686	223,678	1,718	4,727	142,689	506,921
		2006	616,563	188,965	249,807	16,222	230,737	2,848	4,662	173,129	617,782
		2007	708,426	207,217	302,389	24,809	274,481	3,099	5,128	193,692	702,518
	AF.41 Short-term loans	2001	128,117	43,491	70,118	0	69,868	251	433	14,074	58,057
		2002	145,551	48,057	81,699	0	81,414	285	689	15,106	63,399
		2003	171,178	56,357	99,576	0	99,178	398	409	14,835	61,352
		2004	181,223	62,070	101,385	0	100,702	683	591	17,176	62,517
		2005	213,206	66,507	124,343	0	122,942	1,400	287	22,069	84,917
		2006	212,670	69,585	119,226	0	118,445	782	244	23,615	106,474
		2007	249,129	77,917	146,734	0	146,008	725	224	24,254	110,643
	AF.42 Long-term loans	2001	133,952	41,019	41,255	281	40,200	774	4,930	46,748	157,846
		2002	150,962	59,527	29,312	2,746	24,955	1,611	4,059	58,064	168,446
		2003	192,837	62,291	54,388	8,596	44,735	1,056	3,850	72,308	199,178
		2004	227,478	72,570	58,636	12,338	45,152	1,146	3,873	92,399	307,577
		2005	347,365	109,565	112,740	11,686	100,736	318	4,440	120,619	422,004
		2006	403,894	119,380	130,581	16,222	112,293	2,066	4,418	149,514	511,308
		2007	459,297	129,300	155,655	24,809	128,473	2,374	4,904	169,438	591,875

r - Revised: S.1, S.12, S.123+S.124, S.2 - Revised for 2003 to 2006

Table 1 Financial Balance Sheet, continued

€ million

		Institutional sector (ESA95)									
		S.1 ^r Resident								S.2 ^r	
Total economy ^r		S.11	S.12 ^r Financial Corporations				S.13	S.14+S.15	Rest of the world		
		Non-financial corporations	Total ^r	S.121+S.122	S.123 + S.124 ^r	S.125	General govt.	Households & non-profit institutions serving households			
				Monetary financial institutions	Other financial intermediaries & Financial auxiliaries	Insurance corporations & pension funds					
AF.5	Shares and other equity	2001	578,154	157,453	420,701	150,937	259,210	10,554	0	0	203,333
		2002	606,521	159,505	447,016	186,014	247,068	13,934	0	0	205,035
		2003	670,817	164,209	506,608	196,867	294,250	15,491	0	0	240,710
		2004	743,492	175,453	568,039	230,663	318,490	18,886	0	0	320,553
		2005	895,162	179,589	715,573	278,550	412,658	24,365	0	0	410,326
		2006	1,051,527	175,338	876,190	351,338	499,182	25,670	0	0	530,916
		2007	1,120,293	171,019	949,275	413,634	509,048	26,593	0	0	558,202
AF.51	Shares and other equity, excl. mutual funds	2001	273,463	157,453	116,010	42,283	63,173	10,554	0	0	171,515
		2002	262,949	159,505	103,444	46,215	43,295	13,934	0	0	185,091
		2003	288,402	164,209	124,192	46,986	61,716	15,491	0	0	219,474
		2004	324,398	175,453	148,945	56,098	73,961	18,886	0	0	303,128
		2005	350,508	179,589	170,919	68,315	78,238	24,365	0	0	372,249
		2006	363,796	175,338	188,459	77,182	85,606	25,670	0	0	481,950
		2007	362,909	171,019	191,891	90,427	74,871	26,593	0	0	495,968
AF.52	Mutual funds	2001	304,691	0	304,691	108,654	196,037	0	0	0	31,818
		2002	343,572	0	343,572	139,799	203,773	0	0	0	19,944
		2003	382,416	0	382,416	149,881	232,535	0	0	0	21,237
		2004	419,094	0	419,094	174,565	244,529	0	0	0	17,424
		2005	544,654	0	544,654	210,235	334,419	0	0	0	38,077
		2006	687,731	0	687,731	274,156	413,575	0	0	0	48,966
		2007	757,384	0	757,384	323,207	434,177	0	0	0	62,234
AF.6	Insurance technical reserves	2001	96,759	0	96,759	155	0	96,604	0	0	6,499
		2002	103,984	0	103,984	182	0	103,802	0	0	10,001
		2003	128,000	0	128,000	203	0	127,797	0	0	13,415
		2004	146,890	0	146,890	273	0	146,617	0	0	13,581
		2005	184,483	0	184,483	387	0	184,096	0	0	20,676
		2006	229,399	0	229,399	428	0	228,970	0	0	31,051
		2007	237,403	0	237,403	428	0	236,975	0	0	36,305
AF.61	Net equity of households in life insurance reserves & pension funds	2001	75,551	0	75,551	155	0	75,396	0	0	0
		2002	77,415	0	77,415	182	0	77,233	0	0	0
		2003	99,917	0	99,917	203	0	99,714	0	0	0
		2004	121,532	0	121,532	273	0	121,259	0	0	0
		2005	148,417	0	148,417	387	0	148,030	0	0	0
		2006	179,653	0	179,653	428	0	179,225	0	0	0
		2007	184,684	0	184,684	428	0	184,256	0	0	0
AF.62	Prepayments of premiums and reserves against outstanding claims	2001	21,208	0	21,208	0	0	21,208	0	0	6,499
		2002	26,569	0	26,569	0	0	26,569	0	0	10,001
		2003	28,084	0	28,084	0	0	28,084	0	0	13,415
		2004	25,358	0	25,358	0	0	25,358	0	0	13,581
		2005	36,066	0	36,066	0	0	36,066	0	0	20,676
		2006	49,746	0	49,746	0	0	49,746	0	0	31,051
		2007	52,719	0	52,719	0	0	52,719	0	0	36,305

r - Revised: S.1, S.12, S.123+S.124, S.2 - Revised for 2003 to 2006

Table 1 Financial Balance Sheet, continued

€ million

		Institutional sector (ESA95)									
		S.1 ^r Resident							S.2 ^r		
Total economy ^r	S.11	S.12 ^r Financial Corporations					S.13	S.14+S.15		Rest of the world	
	Non-financial corporations	Total ^r	S.121+S.122		S.123 + S.124 ^r	S.125	General govt.	Households & non-profit institutions serving households			
			Monetary financial institutions	Other financial intermediaries & Financial auxiliaries		Insurance corporations & pension funds					
Liabilities											
AF.7	Other accounts payable	2001	74,818	48,622	22,045	8,947	7,344	5,754	2,206	1,944	71,172
		2002	89,117	51,701	32,591	19,047	7,422	6,122	2,626	2,199	70,252
		2003	108,306	66,437	36,620	21,757	7,195	7,668	2,699	2,549	52,555
		2004	117,490	74,300	37,681	18,255	13,194	6,232	2,812	2,696	49,560
		2005	134,281	88,636	37,088	12,592	16,155	8,341	5,274	3,283	62,050
		2006	162,448	100,979	52,798	28,562	16,533	7,704	5,489	3,182	45,872
		2007	163,975	87,148	68,209	38,733	20,806	8,670	4,992	3,625	59,271
AF.71	Trade credits and advances	2001	43,176	38,061	4,846	0	1,368	3,478	0	270	58,083
		2002	39,597	33,557	5,818	0	1,775	4,043	0	222	57,880
		2003	47,418	39,964	7,175	0	2,666	4,508	0	279	39,487
		2004	56,788	43,508	13,072	0	8,040	5,032	0	209	40,397
		2005	71,771	53,803	17,457	0	10,964	6,493	0	511	47,995
		2006	73,324	55,860	17,008	0	10,824	6,184	0	456	39,693
		2007	72,943	48,606	23,639	0	16,143	7,496	0	698	49,774
AF.79	Other accounts payable: other	2001	31,642	10,562	17,199	8,947	5,976	2,276	2,206	1,674	13,089
		2002	49,520	18,144	26,773	19,047	5,647	2,079	2,626	1,977	12,372
		2003	60,888	26,474	29,445	21,757	4,528	3,160	2,699	2,269	13,068
		2004	60,702	30,793	24,609	18,255	5,154	1,200	2,812	2,487	9,163
		2005	62,510	34,833	19,631	12,592	5,191	1,848	5,274	2,772	14,056
		2006	89,124	45,119	35,790	28,562	5,709	1,519	5,489	2,726	6,180
		2007	91,032	38,542	44,570	38,733	4,663	1,174	4,992	2,927	9,497
AF.L	Total Liabilities	2001	1,472,962	292,410	1,072,061	561,893	396,232	113,937	45,725	62,765	949,426
		2002	1,617,067	321,154	1,171,932	645,252	400,926	125,753	48,612	75,370	1,059,601
		2003	1,930,958	353,443	1,437,310	762,650	522,249	152,411	50,514	89,692	1,188,222
		2004	2,287,611	391,307	1,732,380	937,216	621,601	173,564	51,653	112,271	1,491,066
		2005	2,939,880	452,145	2,285,668	1,188,680	878,467	218,521	56,096	145,972	1,871,680
		2006	3,498,461	472,661	2,795,276	1,508,619	1,021,465	265,192	54,212	176,311	2,237,413
		2007	3,851,717	470,293	3,126,939	1,739,935	1,111,667	275,337	57,168	197,318	2,521,889
BF.90	Net financial assets	2001	-17,859	-102,432	-17,671	-9,572	-2,054	-6,046	-15,412	117,657	17,980
		2002	-23,430	-97,213	-17,754	-8,316	-1,836	-7,601	-18,571	110,107	23,555
		2003	-26,442	-115,243	-20,056	-8,087	-2,475	-9,494	-16,380	125,237	26,568
		2004	-28,869	-122,102	-20,959	-7,237	-3,676	-10,046	-13,666	127,858	28,996
		2005	-44,486	-133,158	-31,039	-13,549	-4,358	-13,132	-11,277	130,986	44,645
		2006	-20,503	-118,890	-30,499	-11,316	-3,832	-15,351	-2,984	131,871	20,667
		2007	-19,126	-116,172	-16,822	-10,821	6,546	-12,548	-631	114,497	19,314

r - Revised: S.1, S.12, S.123+S.124, S.2 - Revised for 2003 to 2006

Table 2 Financial Transactions Account 2002-2007, non-consolidated € million

Institutional sector (ESA95)										
S.1 ^r Resident										S.2 ^r
Total economy ^r	S.11 Non-financial corporations		S.12 ^r Financial Corporations				S.13	S.14+S.15		Rest of the world
	Total ^r		S.121+S.122	S.123 + S.124 ^r	S.125	General govt.	Households & non-profit institutions serving households			
			Monetary financial institutions	Other financial intermediaries & Financial auxiliaries	Insurance corporations & pension funds					

Financial Assets

F.1 Gold and SDRs	2002	8	0	8	8	0	0	0	0	-8
	2003	3	0	3	3	0	0	0	0	-3
	2004	-7	0	-7	-7	0	0	0	0	7
	2005	-6	0	-6	-6	0	0	0	0	6
	2006	9	0	9	9	0	0	0	0	-9
	2007	4	0	4	4	0	0	0	0	-4
F.2 Currency and deposits	2002	8,611	-8,837	20,221	16,523	1,481	2,218	-6,663	3,890	33,212
	2003	18,668	6,308	6,479	5,888	-663	1,253	-269	6,150	43,360
	2004	48,800	3,761	35,731	32,847	2,295	590	227	9,080	58,880
	2005	84,653	187	69,884	65,857	2,193	1,834	1,120	13,462	80,098
	2006	139,536	10,444	119,707	118,530	-959	2,136	1,207	8,179	81,252
	2007	37,980	-4,648	35,994	32,110	497	3,388	677	5,956	124,028
F.21 Currency	2002	-824	-79	20	20	0	0	0	-765	0
	2003	791	72	-277	-277	0	0	0	996	0
	2004	1,790	174	25	25	0	0	0	1,591	0
	2005	785	73	17	17	0	0	0	695	0
	2006	770	73	102	102	0	0	0	595	0
	2007	1,386	-344	175	175	0	0	0	1,555	0
F.22 Transferable deposits	2002	1,087	-1,178	667	-570	1,130	106	272	1,326	1,944
	2003	9,506	2,957	2,564	3,023	-679	220	219	3,766	2,373
	2004	6,503	2,016	2,703	420	2,138	145	241	1,543	1,670
	2005	23,206	5,501	9,002	7,134	1,510	358	230	8,473	10,516
	2006	19,845	4,933	9,563	10,258	-768	73	1,464	3,885	-3,494
	2007	29,631	136	27,928	26,985	664	279	0	1,566	9,622
F.29 Other deposits	2002	8,348	-7,580	19,534	17,072	350	2,112	-6,935	3,329	31,268
	2003	8,372	3,279	4,192	3,143	17	1,033	-488	1,388	40,987
	2004	40,506	1,570	33,003	32,401	157	445	-13	5,947	57,210
	2005	60,663	-5,387	60,865	58,706	683	1,476	891	4,294	69,582
	2006	118,922	5,437	110,042	108,170	-191	2,063	-257	3,699	84,746
	2007	6,963	-4,440	7,891	4,950	-167	3,109	677	2,835	114,406

r - Revised: S.1, S.12, S.123+S.124, S.2 - Revised for 2003 to 2006

Table 2 Financial Transactions, continued

€ million

		Institutional sector (ESA95)								
		S.1 ^r Resident							S.2 ^r	
Total economy ^r	S.11	S.12 ^r Financial Corporations				S.13	S.14+S.15	Rest of the world		
	Non-financial corporations	Total ^r	S.121+S.122	S.123 + S.124 ^r	S.125	General govt.	Households & non-profit institutions serving households			
			Monetary financial institutions	Other financial intermediaries & Financial auxiliaries	Insurance corporations & pension funds					
F.3 Securities other than shares	2002	125,729	101	124,399	74,026	46,102	4,271	1,206	23	31,602
	2003	132,923	114	132,828	87,959	40,328	4,541	60	-78	36,950
	2004	116,667	49	116,724	92,886	20,831	3,008	70	-177	91,136
	2005	102,751	-95	102,346	96,390	4,083	1,873	595	-96	115,784
	2006	173,816	360	171,157	145,035	20,696	5,426	2,300	-1	52,503
	2007	191,546	39	190,235	135,506	46,552	8,177	1,331	-58	78,730
F.33 Securities other than shares excl. derivatives	2002	113,163	113	111,821	60,111	47,628	4,082	1,206	23	12,747
	2003	132,100	114	132,004	87,944	39,575	4,485	60	-78	42,177
	2004	117,070	10	117,166	94,284	20,062	2,820	70	-177	90,569
	2005	96,424	-106	96,072	96,053	-1,633	1,653	553	-96	118,441
	2006	160,970	386	158,358	133,378	19,677	5,304	2,226	-1	48,447
	2007	151,621	-1	150,430	96,451	45,510	8,469	1,251	-58	75,209
F.34 Derivatives	2002	12,566	-12	12,578	13,915	-1,526	189	0	0	18,855
	2003	823	0	823	15	752	56	0	0	-5,227
	2004	-404	39	-442	-1,398	768	188	0	0	567
	2005	6,327	11	6,274	338	5,716	221	42	0	-2,657
	2006	12,846	-26	12,798	11,657	1,019	122	74	0	4,056
	2007	39,925	40	39,805	39,055	1,042	-292	80	0	3,521
F.4 Loans	2002	26,652	11,100	14,423	15,587	-3,241	2,078	1,129	0	22,291
	2003	106,079	5,947	99,602	37,727	62,382	-507	531	0	-647
	2004	131,372	15,564	115,677	67,204	48,434	39	131	0	37,631
	2005	193,392	10,442	182,516	79,199	103,258	58	434	0	46,287
	2006	132,013	3,974	127,885	79,315	47,875	697	153	0	22,469
	2007	171,549	7,484	162,969	110,614	52,004	351	1,096	0	18,780
F.41 Short-term loans	2002	2,468	-349	2,831	-7,670	9,892	609	-14	0	16,853
	2003	16,680	8,505	8,173	-1,240	9,783	-369	2	0	10,721
	2004	26,610	6,602	20,010	11,884	8,150	-24	-2	0	446
	2005	43,828	339	43,488	24,854	18,767	-133	1	0	-4,135
	2006	36,470	1,663	34,806	33,249	1,195	363	0	0	-3,713
	2007	37,242	5,717	31,503	33,187	-1,816	132	23	0	-1,411
F.42 Long-term loans	2002	24,183	11,449	11,592	23,257	-13,133	1,469	1,143	0	5,437
	2003	89,399	-2,558	91,429	38,967	52,599	-138	529	0	-11,368
	2004	104,762	8,962	95,667	55,320	40,284	63	133	0	37,185
	2005	149,564	10,103	139,028	54,346	84,491	192	433	0	50,423
	2006	95,543	2,311	93,079	46,066	46,680	334	153	0	26,182
	2007	134,307	1,767	131,466	77,427	53,820	219	1,073	0	20,191

r - Revised: S.1, S.12, S.123+S.124, S.2 - Revised for 2003 to 2006

Table 2 Financial Transactions, continued

€ million

		Institutional sector (ESA95)								S.2 ^r
		S.1 ^r Resident							S.2 ^r	
Total economy ^r	S.11 Non-financial corporations	S.12 ^r Financial Corporations				S.13 General govt.	S.14+S.15 Households & non-profit institutions serving households		Rest of the world	
		Total ^r	S.121+S.122 Monetary financial institutions	S.123 + S.124 ^r Other financial intermediaries & auxiliaries	S.125 Insurance corporations & pension funds					

Financial Assets

F.5 Shares and other equity	2002	44,706	6,245	29,460	5,148	17,568	6,744	5,324	3,676	78,978
	2003	39,683	3,981	31,704	2,699	20,317	8,689	1,509	2,488	68,312
	2004	56,499	11,336	41,536	6,911	26,973	7,652	1,384	2,243	61,817
	2005	83,620	8,747	69,314	-3,205	59,375	13,144	743	4,816	80,976
	2006	76,580	8,790	64,286	951	42,662	20,673	721	2,783	116,321
	2007	23,821	2,082	18,432	-1,246	12,977	6,702	1,135	2,172	115,472
F.51 Shares and other equity, excl. mutual funds	2002	43,585	6,245	28,365	5,294	18,629	4,442	5,299	3,677	-10,444
	2003	38,634	3,981	30,667	2,708	22,701	5,259	1,498	2,488	31,798
	2004	55,433	11,336	40,495	6,215	29,490	4,789	1,360	2,243	18,741
	2005	69,548	8,747	55,668	-3,261	54,761	4,168	317	4,816	742
	2006	60,320	8,790	48,888	995	39,734	8,159	-141	2,783	11,110
	2007	15,404	2,082	10,816	-1,367	11,816	368	334	2,172	13,690
F.52 Mutual funds	2002	1,122	0	1,096	-147	-1,060	2,303	26	0	89,422
	2003	1,049	0	1,038	-9	-2,383	3,430	11	0	36,514
	2004	1,066	0	1,042	696	-2,517	2,863	24	0	43,076
	2005	14,071	0	13,646	56	4,614	8,976	426	0	80,234
	2006	16,261	0	15,398	-44	2,929	12,513	863	0	105,210
	2007	8,417	0	7,616	121	1,161	6,334	801	0	101,782
F.6 Insurance technical reserves	2002	4,174	59	1,089	0	0	1,089	0	3,026	12,071
	2003	5,654	224	2,208	0	0	2,208	0	3,222	8,503
	2004	5,532	61	1,756	0	0	1,756	0	3,715	6,970
	2005	14,471	289	10,850	0	0	10,850	0	3,333	14,767
	2006	14,785	361	10,408	0	0	10,408	0	4,016	28,125
	2007	8,054	0	5,188	0	0	5,188	0	2,866	17,530
F.61 Net equity of households in life insurance reserves & pension funds	2002	2,995	0	0	0	0	0	0	2,995	4,569
	2003	3,324	0	0	0	0	0	0	3,324	3,771
	2004	3,756	0	0	0	0	0	0	3,756	7,052
	2005	3,251	0	0	0	0	0	0	3,251	8,622
	2006	3,908	0	0	0	0	0	0	3,908	13,404
	2007	2,936	0	0	0	0	0	0	2,936	11,342
F.62 Prepayments of premiums and reserves against outstanding claims	2002	1,179	59	1,089	0	0	1,089	0	30	7,502
	2003	2,330	224	2,208	0	0	2,208	0	-101	4,732
	2004	1,776	61	1,756	0	0	1,756	0	-41	-82
	2005	11,220	289	10,850	0	0	10,850	0	82	6,145
	2006	10,878	361	10,408	0	0	10,408	0	108	14,721
	2007	5,118	0	5,188	0	0	5,188	0	-70	6,188

r - Revised: S.1, S.12, S.123+S.124, S.2 - Revised for 2003 to 2006

Table 2 Financial Transactions, continued

€ million

		Institutional sector (ESA95)								
		S.1 ^r Resident							S.2 ^r	
Total economy ^r	S.11	S.12 ^r Financial Corporations					S.13	S.14+S.15	Rest of the world	
	Non-financial corporations	Total ^r	S.121+S.122	S.123 + S.124 ^r	S.125	General govt.	Households & non-profit institutions serving households			
			Monetary financial institutions	Other financial intermediaries & auxiliaries	Insurance corporations & pension funds					
F.7 Other accounts receivable	2002	16,905	9,227	7,006	3,955	1,016	2,035	475	197	-503
	2003	-1,753	1,141	-3,476	318	-5,760	1,965	409	174	5,530
	2004	13,814	11,636	1,514	-2,623	1,655	2,482	444	220	-8,102
	2005	18,183	6,930	9,343	5,272	4,226	-155	695	1,215	6,777
	2006	9,619	4,937	3,851	362	2,478	1,010	662	170	4,860
	2007	3,266	-888	4,175	1,205	2,998	-28	179	-201	15,385
F.71 Trade credits and advances	2002	2,797	2,844	-164	-151	-1,310	1,298	0	117	-7,000
	2003	-781	-1,107	280	-320	-38	637	0	46	-8,693
	2004	6,101	4,801	1,275	-204	547	932	0	24	716
	2005	7,813	6,322	1,431	-44	2,687	-1,212	0	60	10,504
	2006	2,873	2,920	-47	-333	-233	519	0	0	-7,494
	2007	7,104	4,491	2,690	-93	2,459	324	0	-77	6,927
F.79 Other accounts receivable: other	2002	14,108	6,383	7,169	4,107	2,326	737	475	80	6,497
	2003	-972	2,248	-3,756	638	-5,722	1,328	409	128	14,223
	2004	7,714	6,835	239	-2,419	1,108	1,550	444	196	-8,818
	2005	10,370	609	7,911	5,315	1,539	1,057	695	1,155	-3,727
	2006	6,746	2,017	3,897	695	2,711	491	662	170	12,355
	2007	-3,838	-5,379	1,485	1,298	539	-352	179	-124	8,458
F.A Total financial assets	2002	226,785	17,895	196,605	115,247	62,923	18,435	1,473	10,812	177,642
	2003	301,257	17,713	269,346	134,594	116,604	18,148	2,240	11,958	162,005
	2004	372,677	42,407	312,931	197,218	100,186	15,527	2,257	15,081	248,339
	2005	497,064	26,500	444,247	243,508	173,135	27,604	3,588	22,730	344,696
	2006	546,359	28,866	497,304	344,202	112,751	40,350	5,042	15,147	305,521
	2007	436,220	4,070	416,997	278,194	115,027	23,777	4,418	10,735	369,921

r - Revised: S.1, S.12, S.123+S.124, S.2 - Revised for 2003 to 2006

Table 2 Financial Transactions, continued

€ million

Institutional sector (ESA95)										
S.1 ^r Resident										
Total economy ^r	S.11 Non-financial corporations	S.12 ^r Financial Corporations				S.13 General govt.	S.14+S.15 Households & non-profit institutions serving households	S.2 ^r Rest of the world		
		Total ^r	S.121+S.122 Monetary financial institutions	S.123 + S.124 ^r Other financial intermediaries & Financial auxiliaries	S.125 Insurance corporations & pension funds					

Liabilities

F.2	Currency and deposits	2002	36,612	0	36,713	36,713	0	0	-101	0	5,210
		2003	55,256	0	55,093	55,093	0	0	164	0	6,773
		2004	97,949	0	97,773	97,773	0	0	176	0	9,730
		2005	135,637	0	135,392	135,392	0	0	245	0	29,115
		2006	194,910	0	195,157	195,157	0	0	-247	0	25,879
		2007	114,821	0	114,915	114,915	0	0	-94	0	47,189
		F.21	Currency	2002	-818	0	-786	-786	0	0	-32
2003	799			0	715	715	0	0	84	0	-8
2004	1,793			0	1,744	1,744	0	0	49	0	-3
2005	785			0	734	734	0	0	51	0	-1
2006	779			0	731	731	0	0	48	0	-9
2007	1,387			0	1,322	1,322	0	0	65	0	0
F.22	Transferable deposits			2002	2,968	0	2,968	2,968	0	0	0
		2003	6,277	0	6,277	6,278	0	0	0	0	5,601
		2004	8,898	0	8,898	8,898	0	0	0	0	-724
		2005	30,106	0	30,106	30,106	0	0	0	0	3,616
		2006	12,792	0	12,792	12,792	0	0	0	0	3,559
		2007	14,963	0	14,963	14,963	0	0	0	0	24,290
		F.29	Other deposits	2002	34,462	0	34,531	34,531	0	0	-69
2003	48,180			0	48,100	48,100	0	0	79	0	1,179
2004	87,259			0	87,131	87,131	0	0	128	0	10,457
2005	104,745			0	104,552	104,552	0	0	193	0	25,500
2006	181,339			0	181,634	181,634	0	0	-295	0	22,329
2007	98,471			0	98,630	98,630	0	0	-159	0	22,899

r - Revised: S.1, S.12, S.123+S.124, S.2 - Revised for 2003 to 2006

Table 2 Financial Transactions, continued

€ million

		Institutional sector (ESA95)									
		S.1 ^r Resident								S.2 ^r	
		Total economy ^r	S.11	S.12 ^r Financial Corporations			S.13	S.14+S.15		Rest of the world	
		Non-financial corporations		Total ^r	S.121+S.122	S.123 + S.124 ^r	S.125	General govt.	Households & non-profit institutions serving households		
					Monetary financial institutions	Other financial intermediaries & Financial auxiliaries	Insurance corporations & pension funds				
F.3	Securities other than shares	2002	46,995	382	44,668	23,729	20,938	0	1,946	0	110,335
		2003	80,321	2,018	76,023	40,687	35,336	0	2,279	0	89,552
		2004	108,030	2,934	105,261	57,762	47,499	0	-165	0	99,773
		2005	127,888	202	127,529	62,224	65,305	0	157	0	90,647
		2006	99,362	346	99,203	70,475	28,729	0	-188	0	126,957
		2007	105,543	1,079	100,735	68,734	32,001	0	3,728	0	164,732
		F.33	Securities other than shares excl. derivatives	2002	23,196	379	20,938	174	20,764	0	1,879
2003	84,363			2,018	80,105	44,709	35,396	0	2,240	0	89,914
2004	106,678			2,934	103,910	56,410	47,500	0	-166	0	100,961
2005	127,023			189	126,680	64,730	61,950	0	155	0	87,841
2006	82,191			357	82,042	52,522	29,520	0	-208	0	127,225
2007	67,360			1,095	62,575	32,545	30,030	0	3,689	0	159,470
F.34	Derivatives			2002	23,799	3	23,730	23,555	174	0	67
		2003	-4,042	0	-4,082	-4,022	-60	0	40	0	-362
		2004	1,352	0	1,351	1,352	-1	0	1	0	-1,188
		2005	865	14	849	-2,506	3,355	0	2	0	2,806
		2006	17,171	-11	17,161	17,953	-791	0	20	0	-268
		2007	38,183	-16	38,160	36,189	1,971	0	39	0	5,262
		F.4	Loans	2002	28,842	16,263	869	3,756	-3,543	656	-540
2003	64,909			5,915	44,405	5,204	39,609	-407	-348	14,936	40,522
2004	71,063			30,034	18,537	4,082	14,056	400	199	22,292	97,939
2005	97,250			4,085	60,058	2,772	57,218	68	307	32,800	142,431
2006	75,529			17,783	27,229	-633	26,127	1,736	57	30,460	78,953
2007	95,362			9,341	64,803	8,562	54,504	1,738	477	20,741	94,966
F.41	Short-term loans			2002	17,955	5,030	11,714	0	11,682	32	201
		2003	21,722	2,654	19,619	0	19,583	35	-279	-271	5,678
		2004	21,142	6,632	12,071	0	11,785	286	182	2,257	5,915
		2005	7,925	-3,652	7,145	0	6,432	713	-238	4,670	31,768
		2006	14,955	7,470	5,851	0	5,987	-136	89	1,546	17,801
		2007	28,917	-593	28,888	0	28,957	-68	-17	639	6,914
		F.42	Long-term loans	2002	10,887	11,233	-10,846	3,756	-15,225	624	-741
2003	43,187			3,262	24,786	5,204	20,025	-442	-68	15,208	34,844
2004	49,921			23,403	6,466	4,082	2,270	114	17	20,035	92,024
2005	89,324			7,737	52,913	2,772	50,786	-645	545	28,130	110,663
2006	60,573			10,313	21,379	-633	20,140	1,871	-32	28,914	61,152
2007	66,445			9,934	35,915	8,562	25,547	1,806	494	20,102	88,052

r - Revised: S.1, S.12, S.123+S.124, S.2 - Revised for 2003 to 2006

Table 2 Financial Transactions, continued

€ million

		Institutional sector (ESA95)									
		S.1 ^r Resident								S.2 ^r	
Total economy ^r		S.11	S.12 ^r Financial Corporations				S.13	S.14+S.15		Rest of the world	
		Non-financial corporations	Total ^r	S.121+S.122		S.123 + S.124 ^r	S.125	General govt.	Households & non-profit institutions serving households		
				Monetary financial institutions	Other financial intermediaries & Financial auxiliaries	Insurance corporations & pension funds					
F.5	Shares and other equity	2002	90,689	3,293	87,395	38,974	46,012	2,409	0	0	32,995
		2003	76,770	7,614	69,155	30,004	37,981	1,170	0	0	31,225
		2004	81,095	3,273	77,822	37,867	39,689	267	0	0	37,221
		2005	101,333	10,316	91,018	46,201	44,599	217	0	0	63,263
		2006	118,904	-1,983	120,887	61,047	58,719	1,122	0	0	73,996
		2007	105,396	1,747	103,648	80,521	22,035	1,092	0	0	33,898
		F.51	Shares and other equity, excl. mutual funds	2002	-7,703	3,293	-10,996	5,998	-19,404	2,409	0
		2003	44,311	7,614	36,697	23,795	11,732	1,170	0	0	26,122
		2004	33,309	3,273	30,036	19,613	10,157	267	0	0	40,865
		2005	21,882	10,316	11,566	13,448	-2,099	217	0	0	48,409
		2006	2,310	-1,983	4,293	7,381	-4,210	1,122	0	0	69,120
		2007	1,407	1,747	-341	9,899	-11,332	1,092	0	0	27,688
F.52	Mutual funds	2002	98,392	0	98,392	32,976	65,416	0	0	0	-7,842
		2003	32,459	0	32,459	6,209	26,250	0	0	0	5,104
		2004	47,786	0	47,786	18,254	29,532	0	0	0	-3,644
		2005	79,452	0	79,452	32,753	46,699	0	0	0	14,854
		2006	116,595	0	116,595	53,666	62,929	0	0	0	4,876
		2007	103,989	0	103,989	70,622	33,367	0	0	0	6,210
F.6	Insurance technical reserves	2002	12,200	0	12,200	27	0	12,173	0	0	4,046
		2003	11,944	0	11,944	21	0	11,923	0	0	2,213
		2004	10,868	0	10,868	70	0	10,798	0	0	1,634
		2005	23,050	0	23,050	114	0	22,936	0	0	6,188
		2006	33,845	0	33,845	41	0	33,803	0	0	9,066
		2007	20,120	0	20,120	0	0	20,120	0	0	5,465
		F.61	Net equity of households in life insurance reserves & pension funds	2002	7,565	0	7,565	27	0	7,538	0
		2003	7,095	0	7,095	21	0	7,074	0	0	0
		2004	10,808	0	10,808	70	0	10,738	0	0	0
		2005	11,873	0	11,873	114	0	11,759	0	0	0
		2006	17,311	0	17,311	41	0	17,270	0	0	0
		2007	14,278	0	14,278	0	0	14,278	0	0	0
F.62	Prepayments of premiums and reserves against outstanding claims	2002	4,635	0	4,635	0	0	4,635	0	0	4,046
		2003	4,849	0	4,849	0	0	4,849	0	0	2,213
		2004	60	0	60	0	0	60	0	0	1,634
		2005	11,177	0	11,177	0	0	11,177	0	0	6,188
		2006	16,533	0	16,533	0	0	16,533	0	0	9,066
		2007	5,842	0	5,842	0	0	5,842	0	0	5,465

r - Revised: S.1, S.12, S.123+S.124, S.2 - Revised for 2003 to 2006

Table 2 Financial Transactions, continued

€ million

		Institutional sector (ESA95)									
		S.1 ^r Resident								S.2 ^r	
Total economy ^r		S.11	S.12 ^r Financial Corporations			S.13	S.14+S.15		Rest of the world		
		Non-financial corporations	Total ^r	S.121+S.122	S.123 + S.124 ^r	S.125	General govt.	Households & non-profit institutions serving households			
				Monetary financial institutions	Other financial intermediaries & Financial auxiliaries	Insurance corporations & pension funds					
F.7	Other accounts payable	2002	12,510	-2,219	14,047	10,934	2,756	357	420	263	3,891
		2003	10,687	2,066	8,200	2,494	3,967	1,738	73	349	-6,909
		2004	7,472	5,880	1,338	-2,140	4,091	-612	113	141	-1,760
		2005	10,953	11,962	-2,776	-5,174	2,101	296	1,212	555	14,007
		2006	31,559	13,325	18,114	16,012	994	1,108	215	-95	-17,079
		2007	4,880	-7,107	11,999	2,925	6,111	2,963	-456	444	13,771
	F.71 Trade credits and advances	2002	-4,658	-5,637	1,026	0	537	489	0	-48	455
		2003	-59	-1,706	1,591	0	1,225	365	0	57	-9,416
		2004	4,400	2,095	2,375	0	2,175	200	0	-70	2,416
		2005	11,709	8,562	2,846	0	3,034	-187	0	302	6,608
		2006	3,881	2,746	1,190	0	32	1,158	0	-55	-8,502
		2007	3,441	-3,883	7,082	0	4,414	2,668	0	242	10,590
	F.79 Other accounts payable: other	2002	17,168	3,417	13,020	10,934	2,219	-133	420	310	3,437
		2003	10,746	3,772	6,609	2,494	2,742	1,373	73	292	2,507
		2004	3,073	3,785	-1,036	-2,140	1,916	-812	113	211	-4,176
		2005	-756	3,401	-5,622	-5,174	-932	484	1,212	253	7,399
		2006	27,678	10,579	16,924	16,012	962	-50	215	-40	-8,577
		2007	1,439	-3,224	4,917	2,925	1,697	295	-456	202	3,181
F.L	Total liabilities	2002	227,848	17,719	195,891	114,133	66,163	15,595	1,725	12,513	176,578
		2003	299,887	17,614	264,820	133,503	116,893	14,424	2,168	15,285	163,376
		2004	376,478	42,121	311,600	195,414	105,333	10,853	324	22,433	244,538
		2005	496,110	26,565	434,270	241,530	169,223	23,518	1,920	33,355	345,650
		2006	554,108	29,471	494,435	342,100	114,567	37,768	-163	30,364	297,772
		2007	446,120	5,061	416,219	275,657	114,650	25,913	3,654	21,185	360,020
B9.F	Net financial transactions	2002	-1,063	176	715	1,113	-3,239	2,840	-253	-1,700	1,064
		2003	1,371	99	4,527	1,091	-289	3,724	72	-3,327	-1,371
		2004	-3,800	286	1,332	1,804	-5,146	4,674	1,933	-7,352	3,801
		2005	952	-65	9,975	1,977	3,911	4,086	1,666	-10,625	-954
		2006	-7,749	-605	2,868	2,102	-1,816	2,582	5,205	-15,217	7,749
		2007	-9,900	-991	778	2,536	377	-2,136	764	-10,450	9,901

r - Revised: S.1, S.12, S.123+S.124, S.2 - Revised for 2003 to 2006

Background Notes

Institutional sectors

In the sector accounts, institutional sectors are distinguished not in terms of the nature of their production activity (such as agriculture, industry, services etc) but rather in terms primarily of the institutional form of the units that make them up. Thus companies, whether engaged in commercial non-financial or financial business, are grouped in a different sector from households, even though the latter are in many cases also engaged in commercial production, in the form of self-employment, and from government or other non-market producers such as voluntary agencies.

The classification system is that of the European System of Accounts 1995 (ESA95). The sectors and sub-sectors distinguished in this release are as follows:

S.11 Non-financial corporations are corporate bodies producing goods and non-financial services on a commercial basis. They include public limited companies, private companies and other corporate forms of business, whether owned by residents (including the government) or non-residents or both. In particular, therefore, Irish subsidiaries of foreign companies and the Irish branches of foreign companies operating in Ireland on a branch basis are included, while the foreign subsidiaries of Irish companies and the foreign branches of Irish companies operating abroad are excluded (they form part of the Rest of the world sector S.2). The business activities of self-employed persons (quasi-corporations) are in principle to be included here if separate accounts are available for statistical purposes. In practice, the extent to which this can be achieved is uncertain, and these businesses are more probably reflected in the figures for S.14 (see below).

S.12 Financial corporations are corporate bodies producing financial services on a commercial basis. As with S.11, they can take various legal forms, with a range of ownership arrangements. In the financial transactions account and in the financial balance sheets, the following sub-sectors are distinguished:

S.121 + S.122: Monetary financial institutions consists of the Central Bank and Financial Services Authority of Ireland (S.121) and Other monetary financial institutions (S.122). The latter sub-sector consists of credit institutions (banks and building societies), money market funds and credit unions.

S.123 + S.124: Other financial intermediaries (S.123) and Financial auxiliaries (S.124). S.123 includes collective investment schemes (unit trusts, UCITSs etc, other than money market funds), companies engaged in leasing and consumer and other lending, securitisation vehicles, treasury companies and a range of other companies engaged in financial intermediation. S.124 covers companies which provide auxiliary financial services, including management and administration of pension funds and mutual funds, custody and related services, insurance and other broking services, and other financial advisory and consultancy services.

S.125 Insurance corporations and pension funds consists of life and non-life insurance companies (including reinsurers) and pension funds.

S.13 General government consists of central and local government and the social security fund. Central government includes the National Pension Reserve Fund, and non-commercial agencies owned and funded by government, but does not include commercial state-owned companies (which are proper to S.11 or S.12 as appropriate).

S.14 + S.15: Households (S.14) and Non-profit institutions serving households (S.15). S.14 consists of persons in their capacity as holders of financial assets or as borrowers. The business assets and liabilities of unincorporated self-employed persons are also mainly reflected in this sector. S.15 consists of non-profit institutions such as charities and non-commercial agencies not owned by the government, such as some schools and hospitals.

S.2 Rest of the world. The figures represent the economy's transactions with and financial claims on and liabilities to non-residents. The conceptual definition is the same as in the balance of payments (BOP) and international investment position (IIP) statistics. In particular, non-residents include foreign subsidiaries of Irish companies, the foreign branches of Irish companies that operate abroad on a branch basis, and the head offices of foreign companies that operate in Ireland on a branch basis. In the financial balance sheets, the figures therefore also correspond to those in the IIP statistics, but with the opposite convention for labelling assets and liabilities: what are shown in the IIP as assets (of Ireland) appear in these tables as liabilities of the S.2 sector, and vice versa. Because of differences in instrument classifications and in some valuations, the relationships with individual items in the BOP and IIP, and with the aggregate IIP assets and liabilities positions, are not explicit, although the net IIP position is in principle the same as the net financial assets of the total economy (S.1) in the financial balance sheets table. However, because of different publication dates and vintages of the data and for other technical processing reasons, an exact correspondence with the most recently published net IIP statistics is not always achieved.

Financial instrument classes

The scope of the tables is restricted to financial assets and liabilities: in other words, fixed assets and intangibles are not included, except when they are held by residents abroad or by non-residents in Ireland (see AF.5 below). The financial instrument classes distinguished are as follows:

AF.1 Monetary gold and Special Drawing Rights (SDRs). Monetary gold (AF.11) and Special Drawing Rights (SDRs) (AF.12) together form part of the Official External Reserves held by the Central Bank and Financial Services Authority of Ireland. In the financial accounts statistics they are recorded only on the assets side of the table, as they are not considered to be the liabilities of any sector.

AF.2 Currency and deposits. This category includes currency (AF.21), consisting of notes and coins (assets of the holders, liabilities of S.12 and S.13 respectively). It also includes: transferable deposits (AF.22), i.e. deposits that are immediately convertible into currency or transferable without restriction; and all other deposits (AF.29). Both are assets of the holders and liabilities of the deposit-taking sectors - mainly S.12, but also S.2 and, in respect of government small savings schemes, S.13.

AF.3 Securities other than shares. This category covers short-term and long-term debt securities other than equities (AF.33), together with derivatives (AF.34).

AF.4 Loans. This category covers short-term loans (AF.41), i.e. loans with an original maturity of up to one year or repayable on demand, and long-term loans (AF.42), i.e. loans with an original maturity of more than one year.

AF.5 Shares and other equity. This category includes quoted and unquoted shares and other forms of equity (AF.51). Other forms of equity include cross-border investments in unincorporated businesses (branch operations) or fixed assets (such as property). *Shares and other equity* also includes shares in mutual funds and similar types of collective investment scheme (AF.52).

AF.6 Insurance technical reserves covers the net equity of households in life insurance and pension fund reserves (AF.61), together with prepayments of insurance premiums and reserves for outstanding claims (AF.62).

AF.7 Other accounts receivable/payable. This covers trade receivables and payables (AF.71) and all other financial assets and liabilities (AF.79).

BF.90 Net financial assets. This is calculated as total financial assets less total liabilities. Since it excludes non-financial assets (property, equipment, durable goods, intangible non-financial assets etc), it is not a measure of net worth.