

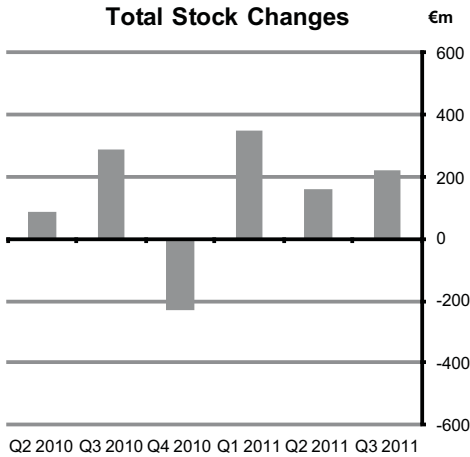


An Phríomh-Oifig Staidrimh
Central Statistics Office

12 December 2011

Industrial Stocks

Quarter 3 2011 (Provisional)
Quarter 2 2011 (Final)



	All Industries Changes in Stocks held	
	Q2 2011	Q3 2011
	€m	€m
Materials and Fuel	- 48.8	14.8
Finished Goods	170.4	55.1
Work-in-Progress	20.6	84.1
Goods Purchased for Resale	18.5	65.2
Total Stocks	160.7	219.2

Value of Industrial Stocks up €219.2m in third quarter

The value of total stocks held by industry rose by €219.2m in the third quarter of 2011, following an increase of €160.7m in the second quarter of 2011. *See Table 1.*

The principal reasons for the third quarter change in the value of stocks were increases of €84.1m and €65.2m respectively in Work-in-Progress and Goods Purchased for Resale. Finished Goods and Materials and Fuel increased by €55.1m and €14.8m respectively. *See Tables 2-5.*

The main sectors contributing to the rise in the value of stocks were:

- ◆ The Pharmaceutical products and preparations sector with an increase of €66.6m following a fall of €51.4m in the previous quarter.
- ◆ The Food Products sector with an increase of €65.0m following a rise of €85.0m in the previous quarter.

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Published by the Central Statistics Office, Ireland.

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ISSN 1393-5747

Table 1 Change in value of Total Stocks held in Industry (€ million)

NACE Rev 2 Code	Description	CIP closing level 2009	2010					Closing level 2010	2011		
			Q1	Q2	Q3	Q4	Year		Q1	Q2	Q3 ¹
10	Food Products	1,051.3	14.1	49.7	56.5	-62.4	57.8	1,109.1	111.9	85.0	65.0
11	Beverages	376.4	2.0	-0.3	22.1	-8.3	15.5	391.9	16.4	-3.7	52.3
13	Textiles	55.2	0.2	0.9	0.8	3.7	5.6	60.8	3.5	4.3	0.7
14	Wearing apparel	26.6	-0.6	0.2	-0.5	-0.3	-1.3	25.3	0.1	0.1	0.2
16	Wood and wood products,except furniture	117.2	-4.2	3.1	-0.5	-3.4	-5.0	112.1	5.2	3.0	0.0
17	Paper and paper products	29.7	1.9	0.0	5.1	-2.1	4.8	34.5	2.1	6.2	-3.5
18	Printing and reproduction of recorded media	29.8	-3.2	3.7	4.1	5.5	10.0	39.8	-6.7	-2.8	1.6
20	Chemicals and chemical products	315.9	-8.9	-52.0	19.4	119.9	78.4	394.3	-27.7	-36.1	26.9
21	Basic pharmaceutical products and preparations	3,617.9	5.7	72.1	39.2	-293.5	-176.4	3,441.5	111.0	-51.4	66.6
22	Rubber and plastic products	156.2	3.7	0.8	0.8	-6.9	-1.7	154.5	14.5	3.9	-8.1
23	Other non-metallic mineral products	214.4	0.1	-9.0	-4.2	9.1	-4.0	210.3	22.6	-11.9	-20.9
24	Basic metals	72.7	0.4	2.1	0.6	4.1	7.2	79.8	5.7	0.3	-0.5
25	Fabricated metal products,except machinery and equipment	207.0	11.2	2.4	-7.1	-3.7	2.7	209.8	8.8	8.5	-6.7
26	Computer, electronic and optical products	757.3	-56.9	-34.6	36.5	44.8	-10.3	747.0	78.6	27.2	5.4
27	Electrical equipment	63.3	2.2	3.8	3.2	4.2	13.4	76.7	6.6	-0.6	-5.2
28	Machinery and equipment n.e.c.	311.2	1.0	5.8	13.8	-2.0	18.6	329.8	-1.1	10.9	21.4
29, 30	Transport equipment	176.7	-4.4	3.7	8.5	8.8	16.6	193.3	-1.4	-7.6	-3.1
32	Other manufacturing	547.9	14.2	16.2	19.8	-19.2	31.0	579.0	22.2	34.2	27.3
33	Repair and installation of machinery and equipment	30.1	-2.5	0.7	-1.1	-1.4	-4.3	25.8	3.0	0.4	7.5
12, 15, 19, 31	Tobacco, leather, coke and refined petroleum products, furniture	131.2	39.5	-24.1	33.9	0.1	49.4	180.7	-17.7	34.0	-29.7
10 to 33	Manufacturing Industries	8,287.9	15.4	45.0	250.7	-203.0	108.1	8,396.0	357.6	103.9	197.1
05 to 09	Mining and quarrying	134.3	-17.1	28.2	19.5	-28.4	2.3	136.6	-21.4	23.0	26.0
05 to 33	Transportable Goods Industries	8,422.2	-1.7	73.3	270.3	-231.4	110.4	8,532.6	336.2	126.9	223.0
35	Electricity,gas,steam and air-conditioning supply	203.7	-76.6	10.0	20.3	1.0	-45.3	158.5	8.5	32.9	-3.9
36 to 39	Water supply,sewerage and waste management	33.5	-0.2	-0.1	-1.3	-2.3	-3.9	29.6	0.9	0.9	0.1
05 to 39	Industries	8,659.4	-78.5	83.2	289.3	-232.7	61.3	8,720.7	345.5	160.7	219.2

¹Preliminary estimates

Table 2 Change in value of Stocks of Materials and Fuel held in Industry (€ million)

NACE Rev 2 Code	Description	CIP closing level 2009	2010					Closing level 2010	2011		
			Q1	Q2	Q3	Q4	Year		Q1	Q2	Q3 ¹
10	Food Products	401.1	10.0	-4.8	39.9	18.2	63.2	464.3	4.5	-3.1	15.7
11	Beverages	61.7	-7.7	-3.9	21.1	5.7	15.2	76.9	-11.6	-8.4	4.9
13	Textiles	26.2	-0.7	-0.6	0.6	1.3	0.6	26.8	0.2	1.2	2.6
14	Wearing apparel	10.8	0.2	-0.4	-0.3	0.0	-0.5	10.3	-0.2	0.1	0.1
16	Wood and wood products,except furniture	62.0	-3.0	0.4	0.7	-2.0	-3.8	58.2	0.8	0.7	-0.2
17	Paper and paper products	11.9	1.4	-0.2	3.8	-0.7	4.3	16.2	1.3	1.9	-0.3
18	Printing and reproduction of recorded media	15.4	-2.8	3.7	-0.5	-0.6	-0.3	15.1	-7.3	1.2	0.1
20	Chemicals and chemical products	103.7	1.4	-20.7	6.9	49.3	36.9	140.6	-13.4	-21.4	15.3
21	Basic pharmaceutical products and preparations	804.7	-67.9	102.9	-33.5	23.8	25.3	830.0	-39.6	-107.7	-5.2
22	Rubber and plastic products	86.8	3.1	1.8	0.6	-4.3	1.2	88.1	10.5	3.4	-3.6
23	Other non-metallic mineral products	127.8	-5.3	-2.0	-0.4	6.3	-1.4	126.4	19.0	-6.9	-6.8
24	Basic metals	43.7	-2.1	1.4	-0.8	2.5	0.9	44.7	1.6	0.8	3.4
25	Fabricated metal products,except machinery and equipment	80.5	3.2	1.3	-1.1	7.6	11.0	91.5	1.3	5.9	-5.6
26	Computer, electronic and optical products	200.1	40.0	-3.6	23.1	14.6	74.1	274.2	43.8	11.4	-1.4
27	Electrical equipment	35.3	-0.7	0.8	0.3	1.6	2.0	37.3	1.1	2.0	-4.0
28	Machinery and equipment n.e.c.	168.5	-5.1	11.0	9.4	11.6	26.9	195.4	-7.5	8.6	16.9
29, 30	Transport equipment	62.0	-3.0	4.3	8.6	3.2	13.1	75.1	-4.3	-4.1	0.7
32	Other manufacturing	183.2	3.8	5.1	13.8	-0.2	22.6	205.7	6.5	6.5	7.6
33	Repair and installation of machinery and equipment	14.4	0.2	0.5	-0.3	2.3	2.7	17.0	1.1	-1.1	1.7
12, 15, 19, 31	Tobacco, leather, coke and refined petroleum products, furniture	52.9	38.2	-25.8	34.6	-3.5	43.6	96.4	-19.8	26.3	-24.8
10 to 33	Manufacturing Industries	2,552.7	3.2	71.3	126.5	136.6	337.6	2,890.3	-11.9	-82.7	17.0
05 to 09	Mining and quarrying	38.0	0.9	1.6	-0.4	-0.4	1.7	39.7	-2.4	-1.2	2.0
05 to 33	Transportable Goods Industries	2,590.6	4.1	72.9	126.1	136.2	339.3	2,930.0	-14.3	-83.9	18.9
35	Electricity,gas,steam and air-conditioning supply	199.6	-76.6	10.0	20.3	1.0	-45.3	154.3	8.5	32.9	-3.9
36 to 39	Water supply,sewerage and waste management	25.7	-3.8	1.6	-0.9	-1.9	-5.0	20.7	-0.5	2.2	-0.2
05 to 39	Industries	2,815.9	-76.3	84.5	145.5	135.3	289.0	3,105.0	-6.3	-48.8	14.8

¹ Preliminary estimates

Table 3 Change in value of Stocks of Finished Goods held in Industry (€ million)

NACE Rev 2 Code	Description	CIP closing level 2009	2010					Closing level 2010	2011		
			Q1	Q2	Q3	Q4	Year		Q1	Q2	Q3 ¹
10	Food Products	530.9	1.4	57.1	-16.1	-61.6	-19.3	511.6	85.9	94.7	52.6
11	Beverages	102.5	2.2	-1.3	3.9	-6.7	-1.8	100.6	15.0	-5.3	20.9
13	Textiles	18.5	0.1	0.6	0.1	0.6	1.4	19.9	0.7	0.0	-1.7
14	Wearing apparel	4.6	0.1	0.2	-0.2	-0.2	-0.2	4.4	0.2	0.0	-0.1
16	Wood and wood products,except furniture	41.8	-3.2	2.8	-0.2	-1.5	-2.1	39.7	0.5	2.3	0.5
17	Paper and paper products	12.1	1.0	-0.2	-2.0	-0.4	-1.5	10.6	0.4	1.1	-2.0
18	Printing and reproduction of recorded media	5.2	-0.8	0.7	-0.1	4.4	4.2	9.4	1.3	-2.1	-0.3
20	Chemicals and chemical products	146.8	1.2	-18.7	0.6	47.5	30.6	177.4	-2.5	-2.1	-5.8
21	Basic pharmaceutical products and preparations	1,177.3	65.9	-82.0	8.0	-68.8	-76.8	1,100.5	46.3	32.2	-22.9
22	Rubber and plastic products	52.2	0.6	-0.7	-0.7	-0.3	-1.1	51.1	1.2	-0.6	-2.8
23	Other non-metallic mineral products	66.2	-1.5	-5.0	-2.8	3.5	-5.8	60.4	3.0	2.5	-0.8
24	Basic metals	7.6	-1.8	0.1	0.1	1.2	-0.4	7.2	2.5	2.0	-3.2
25	Fabricated metal products,except machinery and equipment	34.0	-1.7	-0.1	-0.2	0.5	-1.6	32.4	4.4	2.8	0.7
26	Computer, electronic and optical products	275.3	-15.0	12.1	5.3	-1.4	0.9	276.2	-13.8	11.7	-5.3
27	Electrical equipment	14.2	0.8	2.4	1.4	1.2	5.8	20.0	0.8	1.5	-1.8
28	Machinery and equipment n.e.c.	60.9	12.1	-2.0	2.2	-5.6	6.7	67.6	4.5	-1.1	5.4
29, 30	Transport equipment	79.4	-2.5	-0.9	1.1	0.9	-1.3	78.1	-11.7	-2.3	-2.9
32	Other manufacturing	193.4	-4.8	12.7	1.3	-14.6	-5.4	188.0	6.7	17.4	12.7
33	Repair and installation of machinery and equipment	2.5	-0.4	0.0	0.3	-0.9	-1.1	1.4	0.0	0.4	1.9
12, 15, 19, 31	Tobacco, leather, coke and refined petroleum products, furniture	56.6	2.6	0.6	0.2	4.3	7.7	64.3	0.4	3.5	-0.5
10 to 33	Manufacturing Industries	2,881.9	56.4	-21.6	2.1	-97.9	-61.0	2,820.9	145.7	158.5	44.4
05 to 09	Mining and quarrying	76.1	-11.9	17.0	10.9	-11.8	4.3	80.4	-15.8	11.7	11.5
05 to 33	Transportable Goods Industries	2,958.0	44.5	-4.6	13.1	-109.7	-56.7	2,901.3	130.0	170.2	55.8
35	Electricity,gas,steam and air-conditioning supply	2.4	0.0	0.0	0.0	0.0	0.0	2.4	0.0	0.0	0.0
36 to 39	Water supply,sewerage and waste management	6.3	2.4	0.0	0.0	-1.1	1.3	7.6	4.5	0.1	-0.8
05 to 39	Industries	2,966.7	46.9	-4.6	13.1	-110.8	-55.4	2,911.3	134.5	170.4	55.1

¹Preliminary estimates

Table 4 Change in value of Stocks of Work-in-Progress Goods held in Industry (€ million)

NACE Rev 2 Code	Description	CIP closing level 2009	2010					Closing level 2010	2011		
			Q1	Q2	Q3	Q4	Year		Q1	Q2	Q3 ¹
10	Food Products	62.2	-2.6	0.8	-1.2	-11.6	-14.6	47.6	8.8	0.6	-3.8
11	Beverages	204.5	7.9	3.3	-0.5	-3.4	7.3	211.8	13.2	8.5	3.2
13	Textiles	8.7	0.1	0.2	0.0	-0.3	0.0	8.6	1.4	0.5	-0.5
14	Wearing apparel	2.3	-1.0	-0.1	0.0	-0.1	-1.2	1.2	0.1	0.0	0.2
16	Wood and wood products,except furniture	7.3	2.4	-0.1	-0.7	0.2	1.7	9.0	2.5	0.1	-0.7
17	Paper and paper products	3.7	0.0	0.1	0.0	-0.3	-0.3	3.4	0.6	0.2	0.0
18	Printing and reproduction of recorded media	6.8	-1.0	-0.3	6.8	1.8	7.3	14.1	-1.0	-1.6	1.8
20	Chemicals and chemical products	54.9	-1.4	-3.6	5.7	-3.7	-3.0	51.8	2.5	-2.3	5.3
21	Basic pharmaceutical products and preparations	1,634.6	10.1	49.9	64.2	-246.3	-122.1	1,512.5	108.9	24.1	93.1
22	Rubber and plastic products	11.6	0.7	-0.7	0.9	-1.7	-0.8	10.8	2.3	1.2	-1.4
23	Other non-metallic mineral products	10.5	6.0	-2.1	0.1	-0.7	3.3	13.8	-2.8	-4.5	-11.6
24	Basic metals	16.3	2.0	0.0	1.4	0.5	3.9	20.2	2.9	-2.6	-0.1
25	Fabricated metal products,except machinery and equipment	83.6	9.0	2.2	-5.9	-8.9	-3.6	80.0	2.4	-2.1	-1.7
26	Computer, electronic and optical products	271.3	-58.0	-24.2	-11.6	33.5	-60.3	210.9	-24.6	-9.5	-7.5
27	Electrical equipment	12.3	1.9	0.8	1.5	1.6	5.8	18.1	5.0	-4.0	-0.8
28	Machinery and equipment n.e.c.	67.0	-9.2	-0.3	4.6	-7.8	-12.7	54.3	3.7	4.8	-2.2
29, 30	Transport equipment	28.8	2.1	0.3	-0.7	4.6	6.3	35.0	7.2	-0.4	-0.8
32	Other manufacturing	167.9	4.5	-1.7	5.1	-7.3	0.7	168.6	2.4	8.3	9.6
33	Repair and installation of machinery and equipment	9.5	-2.3	0.4	-0.7	-1.9	-4.5	5.0	1.2	1.1	4.3
12, 15, 19, 31	Tobacco, leather, coke and refined petroleum products, furniture	13.8	1.6	0.5	-1.3	0.0	0.9	14.7	0.6	2.2	-4.4
10 to 33	Manufacturing Industries	2,677.6	-27.3	25.4	67.7	-251.7	-185.9	2,491.7	137.6	24.6	82.1
05 to 09	Mining and quarrying	12.6	-0.3	2.3	1.0	-4.4	-1.4	11.2	-1.8	-2.1	1.7
05 to 33	Transportable Goods Industries	2,690.2	-27.6	27.7	68.7	-256.1	-187.3	2,502.9	135.7	22.5	83.8
35	Electricity,gas,steam and air-conditioning supply	1.2	0.0	0.0	0.0	0.0	0.0	1.2	0.0	0.0	0.0
36 to 39	Water supply,sewerage and waste management	0.6	1.1	-1.7	-0.4	-0.5	-1.5	-0.9	-4.1	-1.9	0.3
05 to 39	Industries	2,692.0	-26.5	26.0	68.3	-256.7	-188.8	2,503.2	131.7	20.6	84.1

¹ Preliminary estimates

Table 5 Change in value of Stocks of Goods Purchased for Resale held in Industry (€ million)

NACE Rev 2 Code	Description	CIP closing level 2009	2010					Closing level 2010	2011		
			Q1	Q2	Q3	Q4	Year		Q1	Q2	Q3 ¹
10	Food Products	57.1	5.3	-3.4	34.0	-7.4	28.6	85.7	12.7	-7.2	0.5
11	Beverages	7.7	-0.4	1.6	-2.4	-3.9	-5.2	2.5	-0.2	1.5	23.3
13	Textiles	1.9	0.7	0.7	0.1	2.2	3.6	5.6	1.2	2.6	0.2
14	Wearing apparel	8.9	0.0	0.5	0.0	0.0	0.5	9.4	0.0	0.0	0.0
16	Wood and wood products,except furniture	6.0	-0.3	0.0	-0.3	-0.1	-0.8	5.2	1.5	-0.2	0.4
17	Paper and paper products	1.9	-0.5	0.3	3.2	-0.7	2.3	4.2	-0.3	3.1	-1.2
18	Printing and reproduction of recorded media	2.3	1.5	-0.4	-2.1	-0.1	-1.2	1.2	0.2	-0.4	0.0
20	Chemicals and chemical products	10.5	-10.1	-9.0	6.2	26.8	13.9	24.5	-14.3	-10.3	12.1
21	Basic pharmaceutical products and preparations	1.3	-2.4	1.3	0.4	-2.1	-2.8	-1.5	-4.6	0.0	1.6
22	Rubber and plastic products	5.6	-0.7	0.4	-0.1	-0.6	-1.0	4.6	0.4	-0.1	-0.4
23	Other non-metallic mineral products	9.8	0.9	0.0	-1.1	0.0	-0.1	9.7	3.5	-3.1	-1.6
24	Basic metals	5.0	2.3	0.6	0.0	-0.1	2.8	7.7	-1.3	0.0	-0.6
25	Fabricated metal products,except machinery and equipment	8.9	0.8	-0.9	0.0	-2.9	-3.1	5.8	0.8	1.9	-0.1
26	Computer, electronic and optical products	10.6	-23.9	-18.8	19.7	-1.9	-25.0	-14.3	73.1	13.6	19.5
27	Electrical equipment	1.4	0.2	-0.2	0.0	-0.3	-0.2	1.2	-0.3	0.0	1.5
28	Machinery and equipment n.e.c.	14.8	3.2	-2.9	-2.4	-0.2	-2.3	12.5	-1.8	-1.3	1.4
29, 30	Transport equipment	6.6	-1.1	0.0	-0.5	0.1	-1.5	5.1	7.4	-0.7	-0.1
32	Other manufacturing	3.5	10.6	0.1	-0.4	2.9	13.2	16.7	6.5	2.1	-2.6
33	Repair and installation of machinery and equipment	3.8	0.0	-0.2	-0.3	-0.9	-1.4	2.3	0.7	0.1	-0.4
12, 15, 19, 31	Tobacco, leather, coke and refined petroleum products, furniture	8.0	-2.9	0.6	0.4	-0.8	-2.7	5.2	1.1	2.0	-0.1
10 to 33	Manufacturing Industries	175.8	-16.9	-30.0	54.4	10.0	17.5	193.2	86.2	3.5	53.6
05 to 09	Mining and quarrying	7.6	-5.8	7.2	8.0	-11.8	-2.4	5.2	-1.5	14.5	10.9
05 to 33	Transportable Goods Industries	183.4	-22.6	-22.8	62.3	-1.8	15.1	198.5	84.7	18.0	64.5
35	Electricity,gas,steam and air-conditioning supply	0.5	0.0	0.0	0.0	0.0	0.0	0.5	0.0	0.0	0.0
36 to 39	Water supply,sewerage and waste management	0.9	0.0	0.1	0.1	1.2	1.4	2.2	0.9	0.5	0.8
05 to 39	Industries	184.8	-22.6	-22.7	62.4	-0.5	16.5	201.2	85.6	18.5	65.2

¹Preliminary estimates

Background Notes

Introduction This release details quarterly changes in stocks of goods held in the Mining, Manufacturing, Energy and Waste Management sectors. The series are derived from a quarterly accounts inquiry to industrial enterprises with 20 or more persons engaged. This inquiry was initiated to meet national and EU requirements for quarterly economic variables, and is conducted under the Statistics (Business Accounts Surveys) Order, 2006, Number 248, made under the Statistics Act 1993.

The survey results, which cover all companies with 20+ employees, are grossed using the latest available Census of Industrial Production (CIP) data to represent levels of stocks for all industrial enterprises with 3+ persons engaged, and are shown at current values (seasonally unadjusted).

The series are short-term indicators of trends, and are subject to revision when the annual Census of Industrial Production results become available. The Census of Industrial Production covers all enterprises which are wholly or primarily engaged in industrial production and have three or more persons engaged.

Scope The survey of approximately 2,000 enterprises covers all enterprises with 20+ persons engaged in the Mining, Manufacturing, Energy and Waste Management sectors.

Methodology Estimates are made for non-responding enterprises, and for those enterprises where the total stock level returned is zero. The *opening* stock level for each such enterprise in the current quarter is made equal to the closing stock level for that enterprise in the previous quarter. To estimate the *closing* stock level for the enterprise in the current quarter, the sample is classified into relatively homogeneous cells defined by NACE division and employment size, and the cell ratio closing stocks to opening stocks (calculated from the aggregated respondent values in the non-respondent's cell) is applied to the opening stock level for the enterprise. The stock change is derived as the closing stock level minus the opening stock level.

To derive estimates inclusive of those enterprises having 3 to 19 persons engaged, the sample results are grossed, by NACE division, using grossing ratios from the latest available CIP.

Definitions Stocks are valued (excluding VAT) on the accounting basis used by the enterprise. The stocks covered relate to goods actually held by the enterprise on its premises. Stock changes are calculated by subtracting the value of stocks at the beginning of the quarter from the value at the end of the quarter.

An enterprise is defined as the smallest combination of legal units that is an organisational unit producing goods or services, which benefits from a certain degree of autonomy in decision making, especially for the allocation of its current resources (e.g. company, partnership, individual proprietorship, etc). An enterprise may be a sole legal unit.

Other The figures provided in this release are short-term indicators only. They are based on quarterly information supplied by enterprises, many of whom do not maintain sub-annual accounting systems. The annual Census of Industrial Production, which utilises financial accounts data, should be considered as the definitive reference for annual stocks information.

NACE division 15 has now been combined with divisions 12, 19 and 31 for confidentiality reasons.