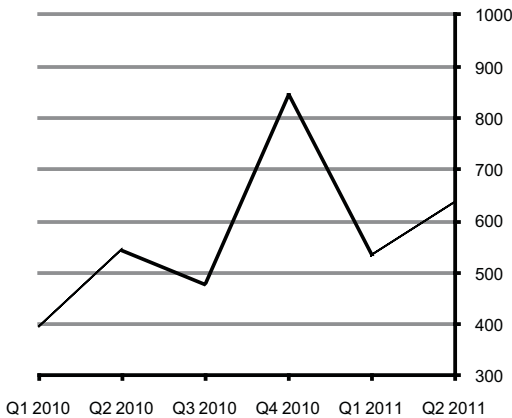




Total Capital Acquisitions



Capital Assets in Industry

Quarter 2 2011 (Provisional)

Quarter 1 2011 (Final)

All Industries Capital Assets

	Q2 2010	Q2 2011
	€m	€m
Capital Acquisitions	541.9	633.3
Capital Sales	29.6	24.8

Capital Acquisitions

Capital Sales

Capital Assets Acquisitions of €633.3m in second quarter

Capital acquisitions in industry in the second quarter of 2011 were €633.3m, compared with €541.9m in the second quarter of 2010. *See Table 1 & graph.*

The main contributors to capital acquisitions were the following sectors:

- ◆ Electricity, steam, gas and air conditioning supply with €239.5m.
- ◆ Pharmaceutical products and preparations with €89.8m.
- ◆ Computer, electronic and optical products with €57.0m.
- ◆ Food products with €50.4m.

Capital sales were €24.8m, compared with €29.6m in the second quarter of 2010. *See Table 2.*

The main contributor to capital sales was the Computer, electronic and optical products sector with sales of €4.1m.

This release incorporates revised grossing factors based on the results of the Census of Industrial Production, 2009. For further information, see Background Notes.

For more information, please contact Mary Heanue on 021 453 5714, Alan Finlay on 021 453 5211 or Sinéad Leyden on 021 453 5523.

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Ardee Road
Dublin 6
Ireland

Skehard Road
Cork
Ireland

LoCall: 1890 313 414 (ROI)
0808 2347 581 (UK/Nl)

Tel: +353 1 498 4000
Fax: +353 1 498 4229

Tel: +353 21 453 5000
Fax: +353 21 453 5555

Both offices may be contacted through any of these telephone numbers.

CSO on the Web: www.cso.ie
and go to
Business Sectors: Industry

Director General: Gerard O'Hanlon

Enquiries:

Stocks/Assets Statistics Results, Analysis and
Publications Section, ext 5523
Email: STS_RAP@cso.ie

General Queries Information Section, ext 5021
Email: information@cso.ie

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Table 1 Total Capital Acquisitions in Industry

(€ million)

NACE Rev 2 Code	Description	2010					2011	
		Q1	Q2	Q3	Q4	Year	Q1	Q2 ¹
10	Food Products	28.8	32.9	38.2	91.7	191.6	38.0	50.4
11	Beverages	17.5	20.5	9.3	11.3	58.6	13.1	16.0
13	Textiles	1.6	0.3	0.2	0.4	2.5	0.7	1.0
14	Wearing apparel	0.0	0.0	0.0	0.0	0.0	0.0	0.0
16	Wood and wood products,except furniture	1.4	1.5	1.6	12.6	17.1	0.8	1.8
17	Paper and paper products	0.6	1.3	0.5	2.6	5.0	0.9	1.4
18	Printing and reproduction of recorded media	1.1	8.4	3.5	8.0	21.1	17.3	2.1
20	Chemicals and chemical products	5.1	7.4	6.6	23.2	42.2	23.7	10.2
21	Basic pharmaceutical products and preparations	55.6	76.6	43.3	178.1	353.6	65.8	89.8
22	Rubber and plastic products	5.4	5.0	15.3	22.1	47.8	8.2	11.9
23	Other non-metallic mineral products	4.1	1.4	1.8	8.7	16.0	2.8	2.2
24	Basic metals	2.8	1.9	0.2	3.8	8.8	3.3	6.2
25	Fabricated metal products,except machinery and equipment	2.2	1.0	1.2	12.5	16.8	25.6	24.0
26	Computer, electronic and optical products	27.5	64.0	23.1	43.1	157.6	44.5	57.0
27	Electrical equipment	3.8	5.5	3.1	4.0	16.4	3.6	1.7
28	Machinery and equipment n.e.c.	7.3	8.4	25.4	26.6	67.7	19.7	15.1
29, 30	Transport equipment	19.2	32.8	4.4	12.3	68.7	10.3	13.7
32	Other manufacturing	22.5	40.5	36.1	57.5	156.6	49.5	46.1
33	Repair and installation of machinery and equipment	0.4	0.3	0.6	0.9	2.3	1.2	2.5
12, 15, 19, 31	Tobacco, leather, coke and refined petroleum products, furniture	2.4	2.3	10.9	12.8	28.5	2.9	8.9
10 to 33	Manufacturing Industries	209.6	312.2	225.5	532.2	1,279.5	331.7	361.9
05 to 09	Mining and quarrying	9.9	19.6	15.1	19.6	64.2	20.2	17.4
05 to 33	Transportable Goods Industries	219.5	331.9	240.6	551.8	1,343.7	351.9	379.3
35	Electricity,gas,steam and air-conditioning supply	169.1	206.6	230.0	283.6	889.3	175.8	239.5
36 to 39	Water supply,sewerage and waste management	4.1	3.5	6.5	7.3	21.5	6.8	14.5
05 to 39	Industries	392.7	541.9	477.2	842.7	2,254.5	534.5	633.3

¹ Preliminary estimates

Table 2 Total Capital Sales in Industry

(€ million)

NACE Rev 2 Code	Description	2010					2011	
		Q1	Q2	Q3	Q4	Year	Q1	Q2 ¹
10	Food Products	0.7	1.0	1.2	14.2	17.1	6.1	2.4
11	Beverages	0.2	4.0	0.2	0.2	4.7	0.1	0.5
13	Textiles	0.0	0.0	0.0	0.0	0.0	0.1	0.1
14	Wearing apparel	0.4	0.0	0.5	0.0	0.9	0.0	0.0
16	Wood and wood products,except furniture	0.2	0.0	0.0	0.3	0.6	0.1	0.0
17	Paper and paper products	0.0	0.8	0.8	0.6	2.3	0.1	0.8
18	Printing and reproduction of recorded media	0.0	0.3	0.0	10.8	11.1	0.3	0.1
20	Chemicals and chemical products	0.5	3.7	0.3	0.1	4.7	0.1	0.3
21	Basic pharmaceutical products and preparations	0.2	2.4	0.0	3.5	6.2	0.1	4.0
22	Rubber and plastic products	0.0	0.3	0.1	7.8	8.2	0.8	1.7
23	Other non-metallic mineral products	1.1	0.4	0.3	1.8	3.6	2.3	1.3
24	Basic metals	0.0	0.0	0.0	0.1	0.1	0.1	0.1
25	Fabricated metal products,except machinery and equipment	0.0	0.5	0.0	0.0	0.5	0.6	0.2
26	Computer, electronic and optical products	65.8	7.2	1.1	3.4	77.4	0.9	4.1
27	Electrical equipment	0.1	0.0	0.0	0.3	0.3	0.0	0.0
28	Machinery and equipment n.e.c.	0.2	0.1	0.0	0.7	1.1	0.3	2.2
29, 30	Transport equipment	0.0	0.1	1.0	0.4	1.5	5.1	3.3
32	Other manufacturing	0.1	0.5	0.1	3.0	3.7	0.5	0.3
33	Repair and installation of machinery and equipment	0.1	0.1	0.4	0.3	0.9	1.3	2.0
12, 15, 19, 31	Tobacco, leather, coke and refined petroleum products, furniture	0.0	6.3	0.0	0.0	6.3	0.0	0.1
10 to 33	Manufacturing Industries	69.6	27.9	6.1	47.5	151.1	18.7	23.5
05 to 09	Mining and quarrying	0.2	0.9	0.2	2.4	3.7	0.9	0.6
05 to 33	Transportable Goods Industries	69.8	28.9	6.4	49.9	154.9	19.6	24.1
35	Electricity,gas,steam and air-conditioning supply	0.4	0.0	1.3	0.0	1.8	0.5	0.2
36 to 39	Water supply,sewerage and waste management	0.1	0.7	0.5	0.1	1.5	0.1	0.5
05 to 39	Industries	70.3	29.6	8.2	50.0	158.1	20.2	24.8

¹ Preliminary estimates

Background Notes

Introduction This release details quarterly acquisitions and sales of capital assets in the Mining, Manufacturing, Energy and Waste Management sectors. The series are derived from a quarterly accounts inquiry to industrial enterprises with 20 or more persons engaged. This inquiry was initiated to meet national and EU requirements for quarterly economic variables, and is conducted under the Statistics (Business Accounts Surveys) Order, 2006, Number 248, made under the Statistics Act 1993.

The survey results, which cover all companies with 20+ employees, are grossed using the latest available Census of Industrial Production (CIP) data to represent acquisitions and sales of capital assets by all industrial enterprises with 3+ persons engaged, and are shown at current values (seasonally unadjusted).

The capital acquisitions series are short-term indicators of trends, and are subject to revision when the annual Census of Industrial Production (CIP) results become available. Note, however, that the CIP variable “additions to capital assets” includes capitalised Research & Development (R&D), whereas the capital acquisitions series in this release do not.

Scope The inquiry covers all enterprises with 20 or more persons engaged in the Mining, Manufacturing, Energy and Waste Management sectors. The survey, of approximately 2,000 enterprises, accounts for over 95% of capital acquisitions by enterprises with 3 or more persons engaged (as measured by the CIP).

Methodology Estimates are made for non-response. For each non-responding enterprise, capital acquisitions data are imputed from returns for that enterprise in previous quarters or to the CIP. Where no historical data are available, estimates are made as follows: the sample is classified into relatively homogeneous cells defined by NACE division and employment size, and the cell ratio acquisitions per person (calculated from the aggregated respondent values in the non-respondent’s cell) is applied to the employment for the non-respondent. The estimation procedure for capital sales is similar

To derive estimates inclusive of those enterprises having 3 to 19 persons engaged, the sample results are grossed, by NACE division, using grossing ratios from the latest available CIP.

Definitions Capital assets refers to physical assets, or computer software, with a useful life of more than one year intended to be used by the enterprise itself. The figures in this release are therefore exclusive of capitalised Research & Development.

An enterprise is defined as the smallest combination of legal units that is an organisational unit producing goods or services, which benefits from a certain degree of autonomy in decision making, especially for the allocation of its current resources (e.g. company, partnership, individual proprietorship, etc.) An enterprise may be a sole legal unit.

Other The figures provided in this release are short-term indicators only. They are based on quarterly information supplied by enterprises, many of whom do not maintain sub-annual accounting systems. The annual Census of Industrial Production, which utilises financial accounts data, should be considered as the definitive reference for annual capital assets information.

NACE division has now been combined with divisions 12, 19 and 31 for confidentiality reasons.