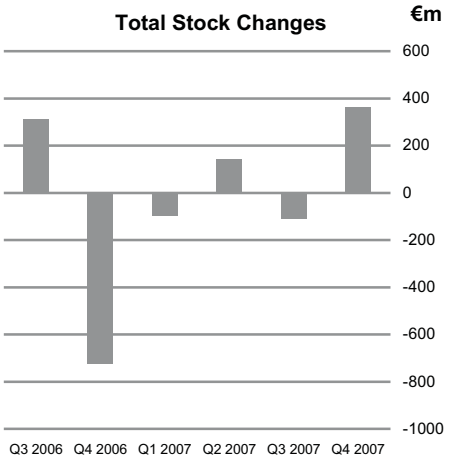
Central Statistics Office
An Phríomh-Oifig Staidrimh

25 April 2008

Industrial Stocks

Quarter 4 2007 (Provisional)
Quarter 3 2007 (Final)



	All Industries Changes in Stocks held	
	Q3 2007	Q4 2007
	€m	€m
Materials and Fuel	-125.0	-19.7
Finished Goods	74.4	-151.9
Work-in-Progress	-99.2	511.5
Goods Purchased for Resale	42.6	22.1
Total Stocks	-107.2	362.0

Value of Industrial Stocks up €362m in fourth quarter

The value of total stocks held by industry showed an increase of €362m in the fourth quarter of 2007, following a decrease of €107.2m in the third quarter of 2007. *See Table 1*

The principal reasons for the fourth quarter change in value of stocks was an increase of €511.5m in Work-in-Progress and a decrease of €151.9m in Finished Goods. *See Tables 2-5*

The breakdown of the components of stocks shows:

- A decrease of €56.4m in stocks of materials & fuels held in NACE 35, the other transport equipment sector, in the fourth quarter of 2007 following a decrease of €0.3m in the previous quarter. *See Table 2.*
- A decrease of €82.1m in stocks of finished goods held in NACE 24 the chemical products sector, in the fourth quarter of 2007, following an increase of €31.9m in the previous quarter. *See Table 3.*
- Stocks of work-in-progress goods held in NACE 24, the chemical products sector, which had decreased by €51.9m in the third quarter of 2007, increased by €547.5m in the fourth quarter of 2007. *See Table 4.*

For more information contact Richard Murphy on 021 453 5617, Jane O'Brien on 021 453 5536 or Mary Duggan on 021 453 5584.

Published by the Central Statistics Office, Ireland.

Ardee Road
Dublin 6
Ireland

Skehard Road
Cork
Ireland

LoCall: 1890 313 414 (ROI)
0870 8760256 (UK/NI)

Tel: +353 1 498 4000
Fax: +353 1 498 4229

Tel: +353 21 453 5000
Fax: +353 21 453 5555

Both offices may be contacted through any of these telephone numbers.

CSO on the Web: www.cso.ie
and go to
Releases and Publications: Business Sectors: Industry

Director General: Gerard O'Hanlon

Enquiries:

Stocks/Assets Statistics — Results, Analysis and Publications Section, ext 5536 industry_RAP@cso.ie

Queries and Sales — Information Section, ext 5021 information@cso.ie

© Central Statistics Office
The contents of this release may be quoted provided the source is given clearly and accurately. Reproduction for own or internal use is permitted.

Ref 71/2008 ISSN 1393-5747

Table 1 Change in value of Total Stocks held in Industry (€ million)

NACE Code	Description	Closing CIP level 2005	2006 Q1[1]	2006 Q2[1]	2006 Q3[1]	2006 Q4[1]	2006 Year[1]	Closing[1] level 2006	2007 Q1[1]	2007 Q2[1]	2007 Q3[1]	2007 Q4[2]	2007 Year[2]	Closing[2] level 2007
10-14	Mining and quarrying	135.4	-7.4	18.2	29.8	-31.9	8.7	144.1	-3.1	5.3	12.9	5.5	20.5	164.6
	Manufacturing:													
15	Food products and beverages	1,288.7	27.1	5.6	70.1	-106.1	-3.3	1,285.4	83.0	62.8	13.4	-8.7	150.5	1,435.9
17	Textiles	63.9	0.0	3.0	2.6	-1.7	3.9	67.8	-1.9	0.5	-5.4	0.3	-6.6	61.2
18	Wearing apparel	89.6	13.3	9.3	5.7	14.8	43.0	132.6	-1.4	1.0	0.0	-0.5	-0.8	131.8
19	Leather products	7.7	1.2	0.4	-0.1	-0.7	0.8	8.6	0.9	-1.0	0.9	-0.7	0.1	8.7
20	Wood and wood products	168.0	5.6	-5.0	-2.2	-0.8	-2.4	165.6	9.5	9.9	9.3	0.7	29.4	195.0
21	Paper and paper products	39.5	2.7	1.2	2.7	1.4	7.9	47.4	7.7	6.9	-1.1	-2.3	11.2	58.6
22	Publishing and printing	128.5	63.0	43.6	239.1	-225.5	120.2	248.8	-15.7	-240.4	27.9	-51.0	-279.2	-30.4
24	Chemical products	2,742.4	120.1	596.6	-183.3	-48.6	484.9	3,227.2	-40.6	212.2	-181.1	474.0	464.5	3,691.7
25	Rubber and plastic products	154.8	1.5	-6.4	5.1	11.9	12.1	166.9	8.3	-5.0	-0.6	5.7	8.3	175.2
26	Other non-metallic mineral products	212.1	12.5	3.8	6.5	5.1	27.8	239.8	22.4	10.8	4.9	13.7	51.8	291.6
27	Basic metals	93.2	5.1	17.5	3.3	4.2	30.0	123.2	0.2	12.3	-5.9	17.4	24.0	147.2
28	Fabricated metals (excl. machinery)	212.5	-5.3	13.5	11.8	2.9	22.9	235.3	25.5	5.6	-5.7	-4.5	20.9	256.2
29	Machinery not elsewhere classified	252.8	25.5	0.0	7.5	8.2	41.2	294.0	-9.5	12.5	7.9	2.7	13.7	307.7
30	Office machinery and computers	494.6	29.2	87.8	37.9	-32.5	122.4	617.0	-214.9	-35.3	42.6	-47.5	-255.2	361.8
31	Other electrical equipment	334.5	10.6	6.5	16.3	-4.4	29.0	363.5	-0.6	-1.1	-0.8	-16.5	-19.0	344.5
32	Communication equipment	261.1	106.8	-6.9	27.1	-83.6	43.4	304.5	27.6	-32.5	-6.6	-15.7	-27.2	277.3
33	Medical and optical instruments	636.0	82.1	-12.7	32.0	-53.2	48.2	684.3	19.4	58.2	-41.6	9.7	45.7	730.0
34	Motor Vehicles	100.3	-2.4	2.3	-0.1	-9.3	-9.5	90.8	-15.5	4.4	2.8	5.5	-2.7	88.1
35	Other transport equipment	59.2	10.4	8.1	-1.2	6.9	24.3	83.5	3.2	38.4	4.0	-57.1	-11.4	72.1
36-37,16,23	Other manufacturing	352.0	-3.3	-1.0	18.5	-101.2	-87.1	264.9	36.3	-1.0	7.0	11.2	53.5	318.4
40	Electricity and gas supply	301.6	-31.4	44.2	-15.9	-78.5	-81.6	220.0	-37.0	18.9	8.1	19.9	9.9	229.9
10-40	**All Industries**	**8,128.4**	**466.9**	**829.6**	**313.2**	**-722.8**	**886.9**	**9,015.3**	**-96.2**	**143.3**	**-107.2**	**362.0**	**301.8**	**9,317.1**
10-37	**Transportable goods industries**	**7,826.9**	**498.3**	**785.4**	**329.1**	**-644.3**	**968.5**	**8,795.3**	**-59.2**	**124.4**	**-115.4**	**342.1**	**292.0**	**9,087.3**
15-37	**Manufacturing industries**	**7,691.5**	**505.7**	**767.2**	**299.3**	**-612.5**	**959.7**	**8,651.2**	**-56.1**	**119.1**	**-128.2**	**336.6**	**271.5**	**8,922.7**

[1] Revised - results incorporate revised and late returns, some reclassification of enterprises and other changes arising from CIP 2005

[2] Preliminary estimates

Table 2 Change in value of Stocks of Materials and Fuel held in Industry (€ million)

NACE Code	Description	Closing CIP level 2005	2006 Q1[1]	2006 Q2[1]	2006 Q3[1]	2006 Q4[1]	2006 Year[1]	Closing[1] level 2006	2007 Q1[1]	2007 Q2[1]	2007 Q3[1]	2007 Q4[2]	2007 Year[2]	Closing[2] level 2007
10-14	Mining and quarrying	38.8	-4.8	16.6	17.0	-34.4	-5.5	33.2	3.9	8.5	1.0	-9.3	4.1	37.3
	Manufacturing:													
15	Food products and beverages	437.9	3.4	-25.2	50.1	1.3	29.7	467.6	45.8	-9.5	12.7	49.7	98.7	566.3
17	Textiles	32.0	-1.6	2.1	2.5	-3.6	-0.7	31.3	-2.1	-2.1	-4.3	-3.0	-11.5	19.8
18	Wearing apparel	18.2	-1.6	-2.7	-1.0	0.0	-5.4	12.8	0.0	0.1	0.4	-0.3	0.2	13.0
19	Leather products	2.1	0.2	-0.2	0.0	-0.1	-0.1	2.0	0.1	-0.5	0.4	-0.1	0.0	2.0
20	Wood and wood products	107.1	3.1	-2.9	1.6	-4.9	-3.1	104.0	6.3	4.5	3.5	-6.1	8.2	112.2
21	Paper and paper products	20.4	0.9	0.4	2.8	3.2	7.3	27.7	4.1	4.6	1.1	-0.9	8.9	36.6
22	Publishing and printing	35.3	0.7	-2.4	2.7	1.4	2.3	37.6	-0.9	2.7	8.1	2.7	12.6	50.2
24	Chemical products	1,031.8	52.8	63.7	219.2	-97.6	238.1	1,269.9	-110.1	41.1	-154.5	0.4	-223.0	1,046.9
25	Rubber and plastic products	68.7	-8.1	0.7	3.1	5.9	1.6	70.3	1.9	-0.7	-1.3	1.0	1.0	71.3
26	Other non-metallic mineral products	93.1	6.4	-3.1	4.5	0.9	8.7	101.8	9.3	1.3	-0.1	0.8	11.3	113.1
27	Basic metals	65.7	3.6	7.4	4.9	-1.3	14.6	80.3	-1.1	1.0	-6.5	15.0	8.3	88.6
28	Fabricated metals (excl. machinery)	85.3	2.7	4.3	9.1	7.4	23.6	108.9	14.2	2.2	-1.9	-1.6	12.9	121.8
29	Machinery not elsewhere classified	130.3	7.0	2.1	4.4	3.1	16.6	146.8	-1.0	9.8	-2.4	-3.8	2.6	149.4
30	Office machinery and computers	193.0	-23.5	36.6	-7.1	-1.4	4.6	197.6	-199.3	4.1	13.3	-3.7	-185.6	12.0
31	Other electrical equipment	86.8	1.7	2.7	0.2	-0.1	4.4	91.3	-0.3	1.4	-1.7	-15.4	-16.0	75.3
32	Communication equipment	46.1	3.8	-4.1	14.5	5.7	19.9	66.1	-1.3	0.4	8.6	-17.1	-9.4	56.7
33	Medical and optical instruments	174.6	14.0	8.2	5.5	-11.3	16.3	190.9	-4.4	5.2	-10.5	6.5	-3.2	187.7
34	Motor Vehicles	40.8	-3.0	-2.2	1.8	-0.9	-4.3	36.5	-4.3	7.8	-0.5	2.9	5.9	42.4
35	Other transport equipment	41.1	5.7	8.1	1.2	10.9	26.0	67.1	1.7	36.5	-0.3	-56.4	-18.5	48.6
36-37,16,23	Other manufacturing	105.1	7.1	-2.2	44.3	-65.6	-16.3	88.7	42.9	-5.0	2.7	-1.1	39.5	128.2
40	Electricity and gas supply	293.8	-30.9	43.1	-16.4	-81.2	-85.4	208.4	-37.8	19.5	7.2	20.0	8.9	217.3
10-40	**All Industries**	**3,147.9**	**39.6**	**150.9**	**365.0**	**-262.7**	**292.9**	**3,440.8**	**-232.6**	**133.1**	**-125.0**	**-19.7**	**-244.2**	**3,196.6**
10-37	**Transportable goods industries**	**2,854.1**	**70.5**	**107.9**	**381.4**	**-181.5**	**378.3**	**3,232.4**	**-194.7**	**113.6**	**-132.3**	**-39.7**	**-253.1**	**2,979.3**
15-37	**Manufacturing industries**	**2,815.3**	**75.3**	**91.3**	**364.4**	**-147.1**	**383.8**	**3,199.1**	**-198.7**	**105.1**	**-133.2**	**-30.4**	**-257.3**	**2,941.8**

[1] Revised - results incorporate revised and late returns, some reclassification of enterprises and other changes arising from CIP 2005

[2] Preliminary estimates

Table 3 Change in value of Stocks of Finished Goods held in Industry (€ million)

NACE Code	Description	Closing CIP level 2005	2006 Q1[1]	2006 Q2[1]	2006 Q3[1]	2006 Q4[1]	2006 Year[1]	Closing[1] level 2006	2007 Q1[1]	2007 Q2[1]	2007 Q3[1]	2007 Q4[2]	2007 Year[2]	Closing[2] level 2007
10-14	Mining and quarrying	84.9	-4.4	2.6	13.2	2.9	14.3	99.3	-7.7	-2.8	5.9	2.0	-2.6	96.7
	Manufacturing:													
15	Food products and beverages	557.7	20.7	48.3	9.0	-108.0	-29.9	527.7	35.9	60.4	-1.7	-41.1	53.5	581.2
17	Textiles	22.1	-0.3	-1.1	2.5	1.1	2.2	24.3	0.7	2.0	0.2	2.2	5.1	29.4
18	Wearing apparel	38.1	-2.3	-4.0	0.1	14.5	8.4	46.5	-1.0	0.5	-0.3	-0.1	-0.9	45.6
19	Leather products	3.7	1.4	0.6	-0.5	-0.6	1.0	4.7	0.4	-0.8	-0.2	-0.6	-1.1	3.6
20	Wood and wood products	46.1	-1.8	0.8	-1.1	2.5	0.4	46.5	2.3	2.9	4.8	7.0	17.0	63.5
21	Paper and paper products	11.9	1.6	1.3	-0.2	-1.8	1.0	12.9	3.2	1.8	-1.8	-2.5	0.8	13.7
22	Publishing and printing	79.7	61.6	46.7	235.2	-226.6	116.9	196.6	-16.1	2.2	19.8	-52.7	-46.8	149.8
24	Chemical products	719.3	-35.4	243.8	-310.9	110.1	7.6	726.9	65.7	141.8	31.9	-82.1	157.3	884.2
25	Rubber and plastic products	63.6	7.9	-6.0	1.2	6.2	9.3	72.9	6.1	-6.7	-0.2	4.5	3.7	76.6
26	Other non-metallic mineral products	81.2	7.1	3.4	5.5	-0.8	15.3	96.5	9.1	5.7	0.5	11.1	26.4	122.9
27	Basic metals	10.6	1.1	2.3	1.4	0.8	5.6	16.3	1.4	4.6	2.7	3.0	11.7	28.0
28	Fabricated metals (excl. machinery)	38.0	2.1	5.6	1.1	-7.6	1.2	39.2	2.8	1.5	4.3	-6.7	1.9	41.1
29	Machinery not elsewhere classified	63.2	1.2	-4.8	0.2	4.8	1.4	64.6	-0.4	-3.7	0.7	0.8	-2.7	61.9
30	Office machinery and computers	159.5	0.1	29.2	31.5	-39.7	21.0	180.5	9.0	10.9	30.2	-32.8	17.3	197.8
31	Other electrical equipment	118.8	-2.2	8.2	-48.5	12.5	-30.0	88.8	6.3	1.5	-29.7	15.9	-6.1	82.7
32	Communication equipment	17.8	-19.6	-18.1	21.4	-7.2	-23.5	-5.7	-1.4	-21.8	4.2	0.2	-18.7	-24.4
33	Medical and optical instruments	212.1	67.7	-32.2	-21.2	-33.3	-19.0	193.1	19.9	9.0	0.7	11.1	40.6	233.7
34	Motor Vehicles	42.2	0.7	4.0	-2.2	-6.2	-3.7	38.4	-3.4	-2.7	-1.1	5.0	-2.2	36.2
35	Other transport equipment	2.0	-0.3	0.0	-0.6	-0.1	-0.9	1.1	0.3	0.6	-1.0	-0.3	-0.4	0.7
36-37,16,23	Other manufacturing	128.5	-14.1	-7.0	-12.3	-9.6	-43.0	85.5	-9.7	-4.1	4.1	4.2	-5.5	80.0
40	Electricity and gas supply	6.4	-0.6	0.8	-0.2	-0.3	-0.2	6.2	0.6	-0.7	0.6	-0.1	0.4	6.6
10-40	**All Industries**	**2,507.5**	**92.2**	**324.5**	**-75.2**	**-286.2**	**55.3**	**2,562.8**	**123.8**	**202.3**	**74.4**	**-151.9**	**248.6**	**2,811.4**
10-37	**Transportable goods industries**	**2,501.1**	**92.8**	**323.7**	**-75.0**	**-285.9**	**55.5**	**2,556.7**	**123.2**	**202.9**	**73.8**	**-151.8**	**248.1**	**2,804.8**
15-37	**Manufacturing industries**	**2,416.2**	**97.1**	**321.1**	**-88.2**	**-288.8**	**41.2**	**2,457.4**	**130.9**	**205.7**	**67.9**	**-153.8**	**250.8**	**2,708.2**

[1] Revised - results incorporate revised and late returns, some reclassification of enterprises and other changes arising from CIP 2005

[2] Preliminary estimates

Table 4 Change in value of Stocks of Work-in-Progress Goods held in Industry (€ million)

NACE Code	Description	Closing CIP level 2005	2006 Q1[1]	2006 Q2[1]	2006 Q3[1]	2006 Q4[1]	2006 Year[1]	Closing[1] level 2006	2007 Q1[1]	2007 Q2[1]	2007 Q3[1]	2007 Q4[2]	2007 Year[2]	Closing[2] level 2007
10-14	Mining and quarrying	11.4	0.6	-1.3	-0.6	-0.5	-1.7	9.7	0.6	-1.5	4.8	4.3	8.3	18.0
	Manufacturing:													
15	Food products and beverages	168.0	5.4	1.4	-5.2	-6.4	-4.8	163.1	8.6	12.8	-13.9	-9.2	-1.8	161.3
17	Textiles	6.7	1.2	1.2	-1.4	0.5	1.5	8.2	0.2	0.3	-1.5	0.5	-0.6	7.6
18	Wearing apparel	7.4	1.1	11.0	4.4	-1.4	15.1	22.4	-0.4	0.0	0.0	0.0	-0.5	21.9
19	Leather products	0.2	0.1	0.0	0.1	-0.1	0.1	0.3	-0.1	-0.1	0.0	-0.1	-0.3	0.0
20	Wood and wood products	8.1	1.5	0.0	-2.3	0.5	-0.4	7.8	0.2	1.4	0.1	-0.3	1.4	9.2
21	Paper and paper products	5.2	0.4	-0.2	-0.6	0.5	0.1	5.3	0.4	0.4	-0.3	0.3	0.8	6.1
22	Publishing and printing	9.0	0.1	0.6	0.5	-1.2	0.0	9.0	2.2	-247.0	0.6	-1.5	-245.8	-236.8
24	Chemical products	971.8	116.1	274.9	-80.5	-65.1	245.5	1,217.3	1.9	13.4	-51.9	547.5	511.0	1,728.3
25	Rubber and plastic products	16.2	0.4	-0.5	0.9	-1.0	-0.3	15.9	0.2	2.5	1.2	-0.7	3.3	19.2
26	Other non-metallic mineral products	24.5	0.2	3.4	-4.1	2.3	1.8	26.3	0.8	3.3	4.7	0.1	8.9	35.2
27	Basic metals	11.7	1.2	7.6	-4.5	4.5	8.8	20.5	-0.6	4.3	-0.5	-0.9	2.4	22.9
28	Fabricated metals (excl. machinery)	82.2	-10.6	2.4	1.8	-0.3	-6.8	75.4	8.5	1.3	-8.2	4.4	5.9	81.3
29	Machinery not elsewhere classified	53.2	16.4	2.0	-0.9	3.2	20.7	73.9	-8.4	4.3	11.8	6.1	13.8	87.7
30	Office machinery and computers	142.1	18.4	22.0	19.1	5.5	64.9	207.0	-20.0	-32.4	3.0	-20.5	-69.8	137.2
31	Other electrical equipment	124.6	12.8	-5.9	51.2	-16.6	41.6	166.2	-1.9	-2.1	-3.1	-14.9	-21.9	144.3
32	Communication equipment	194.8	122.7	7.9	-9.6	-80.1	40.9	235.7	29.4	-10.1	-19.0	1.2	1.4	237.1
33	Medical and optical instruments	126.1	0.7	10.7	47.3	-8.2	50.5	176.6	16.4	44.7	-33.0	-7.8	20.4	197.0
34	Motor Vehicles	11.7	-0.4	0.8	0.9	-2.0	-0.7	11.1	-7.6	-0.2	1.8	-1.2	-7.2	3.9
35	Other transport equipment	13.1	4.9	-0.2	-1.4	-0.6	2.8	15.8	1.1	1.2	5.4	-1.6	6.1	21.9
36-37,16,23	Other manufacturing	41.4	2.8	6.0	-13.5	-24.8	-29.5	11.8	-0.7	5.2	-1.1	5.9	9.3	21.1
40	Electricity and gas supply	1.0	0.2	0.3	0.6	2.9	4.0	5.0	0.2	0.1	0.1	0.1	0.5	5.5
10-40	**All Industries**	**2,030.5**	**296.1**	**344.0**	**2.3**	**-188.4**	**454.0**	**2,484.5**	**31.1**	**-198.3**	**-99.2**	**511.5**	**245.1**	**2,729.6**
10-37	**Transportable goods industries**	**2,029.4**	**295.9**	**343.7**	**1.7**	**-191.3**	**450.0**	**2,479.5**	**31.0**	**-198.4**	**-99.3**	**511.4**	**244.6**	**2,724.1**
15-37	**Manufacturing industries**	**2,018.0**	**295.3**	**345.0**	**2.3**	**-190.8**	**451.8**	**2,469.8**	**30.4**	**-197.0**	**-104.1**	**507.1**	**236.4**	**2,706.2**

[1] Revised - results incorporate revised and late returns, some reclassification of enterprises and other changes arising from CIP 2005

[2] Preliminary estimates

Table 5 Change in value of Stocks of Goods Purchased for Resale held in Industry (€ million)

NACE Code	Description	Closing CIP level 2005	2006 Q1[1]	2006 Q2[1]	2006 Q3[1]	2006 Q4[1]	2006 Year[1]	Closing[1] level 2006	2007 Q1[1]	2007 Q2[1]	2007 Q3[1]	2007 Q4[2]	2007 Year[2]	Closing[2] level 2007
10-14	Mining and quarrying	0.3	1.1	0.2	0.2	0.2	1.7	2.0	0.1	1.0	1.2	8.4	10.7	12.7
	Manufacturing:													
15	Food products and beverages	125.2	-2.4	-19.1	16.3	6.9	1.8	127.0	-7.3	-0.9	16.4	-8.1	0.1	127.1
17	Textiles	3.0	0.7	0.8	-0.9	0.3	0.9	3.9	-0.6	0.2	0.3	0.6	0.5	4.4
18	Wearing apparel	26.0	16.2	5.0	2.2	1.6	25.0	51.0	0.0	0.4	0.0	0.0	0.4	51.4
19	Leather products	1.7	-0.5	0.0	0.2	0.1	-0.1	1.6	0.5	0.2	0.7	0.1	1.6	3.2
20	Wood and wood products	6.7	2.9	-2.9	-0.4	1.1	0.7	7.4	0.8	1.1	0.8	0.1	2.8	10.2
21	Paper and paper products	2.0	-0.2	-0.3	0.6	-0.6	-0.5	1.5	0.0	0.1	-0.2	0.8	0.7	2.2
22	Publishing and printing	4.5	0.6	-1.2	0.8	0.9	1.1	5.5	-0.8	1.8	-0.6	0.5	0.8	6.3
24	Chemical products	19.5	-13.4	14.3	-11.2	3.9	-6.4	13.1	1.9	15.8	-6.6	8.2	19.3	32.4
25	Rubber and plastic products	6.3	1.4	-0.5	-0.1	0.8	1.5	7.8	0.0	-0.2	-0.3	0.8	0.4	8.2
26	Other non-metallic mineral products	13.3	-1.2	0.0	0.6	2.6	2.0	15.3	3.2	0.6	-0.2	1.7	5.3	20.6
27	Basic metals	5.1	-0.7	0.2	1.4	0.1	1.0	6.1	0.5	2.3	-1.6	0.4	1.5	7.6
28	Fabricated metals (excl. machinery)	7.0	0.5	1.2	-0.2	3.4	4.9	11.8	0.0	0.7	0.2	-0.7	0.3	12.1
29	Machinery not elsewhere classified	6.2	0.9	0.8	3.8	-2.9	2.5	8.7	0.4	2.2	-2.1	-0.4	0.0	8.7
30	Office machinery and computers	0.0	34.2	0.0	-5.5	3.1	31.8	31.8	-4.6	-18.0	-3.8	9.5	-17.0	14.8
31	Other electrical equipment	4.1	-1.7	1.5	13.3	-0.1	13.0	17.1	-4.8	-1.8	33.7	-2.1	25.0	42.1
32	Communication equipment	2.4	-0.1	7.3	0.8	-2.0	6.0	8.5	0.9	-1.0	-0.4	0.1	-0.4	8.1
33	Medical and optical instruments	123.2	-0.2	0.6	0.4	-0.4	0.4	123.6	-12.5	-0.8	1.2	-0.1	-12.1	111.5
34	Motor Vehicles	5.7	0.2	-0.3	-0.7	-0.1	-0.8	4.9	-0.2	-0.5	2.7	-1.1	0.8	5.7
35	Other transport equipment	3.0	0.0	0.2	-0.4	-3.4	-3.6	-0.6	0.1	0.1	-0.1	1.3	1.4	0.8
36-37,16,23	Other manufacturing	77.1	0.8	2.1	0.1	-1.2	1.8	78.8	3.7	2.9	1.3	2.2	10.2	89.0
40	Electricity and gas supply	0.4	0.0	0.0	0.1	0.0	0.0	0.4	0.0	0.0	0.2	-0.1	0.0	0.5
10-40	**All Industries**	**442.6**	**39.0**	**10.1**	**21.1**	**14.4**	**84.6**	**527.3**	**-18.6**	**6.3**	**42.6**	**22.1**	**52.4**	**579.7**
10-37	**Transportable goods industries**	**442.2**	**39.1**	**10.1**	**21.0**	**14.4**	**84.6**	**526.8**	**-18.6**	**6.3**	**42.4**	**22.2**	**52.3**	**579.1**
15-37	**Manufacturing industries**	**441.9**	**38.0**	**9.9**	**20.9**	**14.2**	**82.9**	**524.8**	**-18.7**	**5.3**	**41.2**	**13.8**	**41.6**	**566.4**

[1] Revised - results incorporate revised and late returns, some reclassification of enterprises and other changes arising from CIP 2005

[2] Preliminary estimates

Background Notes

Introduction

This Release details quarterly changes in stocks of goods held in the Mining, Manufacturing, and Energy sectors. The series are derived from a quarterly accounts inquiry to industrial enterprises with 20 or more persons engaged. This inquiry was initiated to meet national and EU requirements for quarterly economic variables, and is conducted under the Statistics (Business Accounts) Order, 2001, made under the Statistics Act, 1993.

The survey results, which cover all companies with 20+ employees, are grossed using the latest available Census of Industrial Production (CIP) to represent levels of stocks for all industrial enterprises with 3+ persons engaged, and are shown at current values (seasonally unadjusted).

The series are short-term indicators of trends, and are subject to revision when the annual Census of Industrial Production results become available. The Census of Industrial Production is a survey of enterprises which are wholly or primarily engaged in industrial production and have three or more persons engaged.

Scope

The survey of approximately 2,000 enterprises covers all enterprises with 20+ persons engaged in the Mining, Manufacturing, and Energy sectors.

The business activity classifications used in this Statistical Release are based on the Statistical Classification of Economic Activities in the European Union (NACE Rev. 1.1).

Methodology

Estimates are made for non-responding enterprises, and for those enterprises where the total stock level returned is zero. The *opening* stock level for each such enterprise in the current quarter is made equal to the closing stock level for that enterprise in the previous quarter. To estimate the *closing* stock level for the enterprise in the current quarter, the sample is classified into relatively homogeneous cells defined by NACE division and employment size, and the cell ratio closing stocks to opening stocks (calculated from the aggregated respondent values in the non-respondent's cell) is applied to the opening stock level for the enterprise. The stock change is derived as the closing stock level minus the opening stock level.

To derive estimates inclusive of those enterprises having 3 to 19 persons engaged, the sample results are grossed, by NACE division, using grossing ratios from the latest available CIP.

Change to Methodology

Beginning with Quarter 1 2007 we have made a change to the methodology for estimating non-respondents. Estimating for non-respondants is now done more at micro level whereas previously it was done using cell ratios.

Definitions

Stocks are valued (excluding VAT) on the accounting basis used by the enterprise. The stocks covered relate to goods actually held by the enterprise on its premises. Stock changes are calculated by subtracting the value of stocks at the beginning of the quarter from the value at the end of the quarter.

An enterprise is defined as the smallest combination of legal units that is an organisational unit producing goods or services, which benefits from a certain degree of autonomy in decision making, especially for the allocation of its current resources (e.g. company, partnership, individual proprietorship, etc.) An enterprise may be a sole legal unit.

Other

The figures provided in this Release are short-term indicators only. They are based on quarterly information supplied by enterprises, many of whom do not maintain sub-annual accounting systems. The annual Census of Industrial Production, which utilises financial accounts data, should be considered as the definitive reference for annual stocks information.

Related series, on quarterly acquisitions and disposals of Capital Assets in industry, are published in a separate Statistical Release.

NACE divisions 16 and 36,37 & 23 have now been combined for confidentiality reasons.