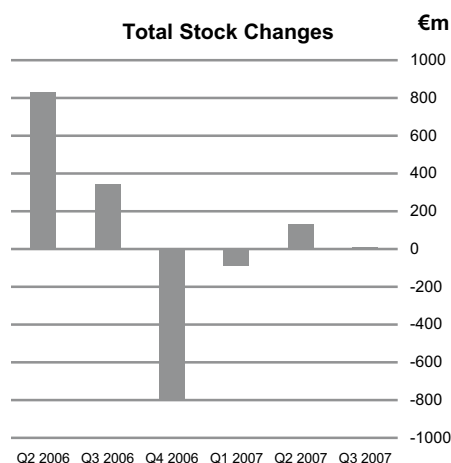


Industrial Stocks

Quarter 3 2007 (Provisional)
Quarter 2 2007 (Final)



All Industries Changes in Stocks held

	Q2 2007	Q3 2007
	€m	€m
Materials and Fuel	139.0	-44.7
Finished Goods	199.8	113.8
Work-in-Progress	-203.6	-104.9
Goods Purchased for Resale	-5.2	43.1
Total Stocks	129.9	7.4

Value of Industrial Stocks up €7.4m in third quarter

The value of total stocks held by industry showed an increase of €7.4m in the third quarter of 2007, following an increase of €129.9m in the second quarter of 2007. *See Table 1.*

The principal reasons for the third quarter change in value of stocks was an increase of €113.8m in Finished Goods and a decrease of €104.9m in Work-in-Progress. *See Tables 2-5.*

The breakdown of the components of stocks shows:

- ◆ A decrease of €151.7m in stocks of materials & fuels held in NACE 24, the chemical products sector, in the third quarter of 2007 following an increase of €41.1m in the previous quarter. *See Table 2.*
- ◆ A increase of €44.3m in stocks of finished goods held in NACE 15 the food products and beverages sector, in the third quarter, following an increase of €63.4m in the previous quarter. *See Table 3.*
- ◆ Stocks of work-in-progress goods held in NACE 24, the chemical products sector, which had increased by €14.0m in the second quarter of 2007, decreased by €51.1m in the third quarter of 2007. *See Table 4.*

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Table 1 Change in value of Total Stocks held in Industry (€ million)

NACE Code	Description	2005					Closing ¹ CIP level 2005	2006					Closing ¹ level 2006	2007		
		Q1 ¹	Q2 ¹	Q3 ¹	Q4 ¹	Year ¹		Q1 ¹	Q2 ¹	Q3 ¹	Q4 ¹	Year ¹		Q1 ¹	Q2 ¹	Q3 ²
10-14	Mining and quarrying	-4.4	10.6	22.8	-8.4	20.6	135.4	-14.5	18.2	50.7	-88.3	-33.9	101.5	-3.5	5.1	13.1
	Manufacturing:															
15	Food products and beverages	-3.4	18.2	94.5	-68.3	40.9	1,288.7	27.1	5.6	70.1	-106.1	-3.3	1,285.4	85.7	64.7	93.0
17	Textiles	1.1	2.7	-0.2	-1.1	2.5	63.9	0.0	3.0	2.6	-1.7	3.9	67.8	-1.7	-0.7	-5.9
18	Wearing apparel	-1.8	-6.0	-2.1	5.3	-4.6	89.6	13.3	9.3	5.7	14.8	43.0	132.6	-1.4	0.9	0.0
19	Leather products	0.5	0.2	1.2	-0.3	1.5	7.7	1.2	0.4	-0.1	-0.7	0.8	8.6	0.9	-1.0	0.9
20	Wood and wood products	4.8	15.1	-1.7	0.7	18.9	168.0	5.6	-5.0	-2.2	-1.0	-2.6	165.4	9.4	11.3	10.5
21	Paper and paper products	4.2	0.7	-3.3	-1.7	-0.1	39.5	2.7	1.2	2.7	1.4	7.9	47.4	7.7	6.6	-1.1
22	Publishing and printing	-13.6	21.8	30.5	53.6	92.4	128.5	63.0	43.6	239.1	-225.5	120.2	248.8	-16.1	-241.1	31.4
24	Chemical products	263.3	182.3	-402.1	-96.1	-52.6	2,742.4	120.1	596.6	-172.9	-59.6	484.2	3,226.6	-39.2	213.6	-183.0
25	Rubber and plastic products	8.0	-3.9	0.5	6.8	11.4	154.8	1.5	-6.4	5.1	12.7	13.0	167.8	8.3	-2.9	-7.2
26	Other non-metallic mineral products	5.5	7.6	7.2	-7.0	13.3	212.1	12.4	3.8	6.5	3.9	26.6	238.7	22.8	10.8	5.0
27	Basic metals	2.6	24.0	-0.2	6.6	33.0	93.2	5.1	17.5	3.3	4.2	30.0	123.2	1.6	13.2	-7.8
28	Fabricated metals (excl. machinery)	5.7	3.1	12.0	-8.7	12.2	212.5	-5.3	13.5	11.8	2.7	22.7	235.2	25.5	3.9	-7.5
29	Machinery not elsewhere classified	0.5	27.6	1.8	-11.7	18.2	252.8	25.5	0.0	7.5	7.8	40.8	293.6	-11.0	10.3	23.3
30	Office machinery and computers	32.6	40.3	58.2	61.6	192.8	494.6	29.2	87.8	37.9	-37.6	117.3	611.9	-212.7	-51.0	17.1
31	Other electrical equipment	21.0	-9.7	6.7	-13.7	4.3	334.5	10.6	6.5	16.3	-3.9	29.5	363.9	-0.1	-4.9	-0.5
32	Communication equipment	-12.1	7.7	-11.7	9.1	-6.9	261.1	277.6	-6.9	27.1	-83.6	214.1	475.3	27.6	-32.5	-5.7
33	Medical and optical instruments	40.3	-21.7	15.7	-13.0	21.3	636.0	82.1	-12.7	32.0	-52.4	49.0	685.1	18.6	61.7	-29.6
34	Motor Vehicles	3.0	2.0	-3.0	3.6	5.6	100.3	-2.4	2.3	-0.1	-9.3	-9.5	90.8	-15.5	4.4	1.3
35	Other transport equipment	0.5	-0.1	12.2	-3.3	9.3	59.2	10.4	8.1	-1.2	6.9	24.3	83.5	3.2	38.4	4.0
36-37,16,23	Other manufacturing	65.0	33.5	-47.1	-35.0	16.4	352.0	-4.2	0.9	18.4	-102.2	-87.0	265.0	40.2	-0.2	48.7
40	Electricity and gas supply	-1.9	45.0	-15.0	-5.3	22.7	301.6	-30.9	43.2	-15.9	-78.0	-81.6	220.0	-37.8	19.4	7.3
10-40	All Industries	421.4	401.1	-223.1	-126.3	473.1	8,128.4	630.2	830.6	344.6	-795.7	1,009.6	9,138.1	-87.4	129.9	7.4
10-37	Transportable goods industries	423.3	356.1	-208.1	-121.0	450.4	7,826.9	661.1	787.4	360.4	-717.7	1,091.2	8,918.0	-49.5	110.5	0.1
15-37	Manufacturing industries	427.7	345.5	-230.9	-112.6	429.8	7,691.5	675.6	769.2	309.7	-629.4	1,125.0	8,816.5	-46.1	105.4	-13.0

² Preliminary estimates

¹ Revised - results incorporate revised and late returns, some reclassification of enterprises and other changes arising from CIP 2005

Table 2 Change in value of Stocks of Materials and Fuel held in Industry (€ million)

NACE Code	Description	2005					Closing ¹ CIP level 2005	2006					Closing ¹ level 2006	2007		
		Q1 ¹	Q2 ¹	Q3 ¹	Q4 ¹	Year ¹		Q1 ¹	Q2 ¹	Q3 ¹	Q4 ¹	Year ¹		Q1 ¹	Q2 ¹	Q3 ²
10-14	Mining and quarrying	-2.2	8.4	10.1	-4.3	11.9	38.8	-11.3	16.6	35.7	-90.6	-49.6	-10.9	4.7	11.7	1.4
	Manufacturing:															
15	Food products and beverages	-17.7	-1.5	68.3	-12.2	37.0	437.9	3.4	-25.2	50.1	1.3	29.7	467.6	47.5	-11.0	40.4
17	Textiles	1.1	-0.7	1.6	0.8	2.8	32.0	-1.6	2.1	2.5	-3.6	-0.7	31.3	-1.9	-2.6	-4.9
18	Wearing apparel	-2.2	0.1	-1.2	0.4	-2.8	18.2	-1.6	-2.7	-1.0	0.0	-5.4	12.8	0.0	0.1	0.3
19	Leather products	0.3	0.0	-0.3	0.2	0.2	2.1	0.2	-0.2	0.0	-0.1	-0.1	2.0	0.1	-0.5	0.4
20	Wood and wood products	-0.4	13.3	-0.3	-4.5	8.2	107.1	3.1	-2.9	1.6	-5.0	-3.2	103.9	6.2	6.6	5.2
21	Paper and paper products	2.2	0.7	-3.0	0.0	-0.1	20.4	0.9	0.4	2.8	3.2	7.3	27.7	4.1	4.5	0.6
22	Publishing and printing	0.7	1.8	0.2	-0.7	2.0	35.3	0.7	-2.4	2.7	1.4	2.3	37.6	-0.9	2.7	9.0
24	Chemical products	-32.9	-78.3	-41.8	17.9	-135.1	1,031.8	52.8	63.7	219.2	-113.8	221.9	1,253.7	-109.7	41.1	-151.7
25	Rubber and plastic products	3.5	3.2	2.6	0.1	9.4	68.7	-8.1	0.7	3.1	6.5	2.2	71.0	2.0	5.4	-5.8
26	Other non-metallic mineral products	3.7	9.8	5.4	-3.9	15.0	93.1	6.4	-3.1	4.5	-0.3	7.5	100.6	9.4	1.5	-0.3
27	Basic metals	0.5	19.8	0.5	6.6	27.5	65.7	3.6	7.4	4.9	-1.3	14.6	80.3	-1.1	2.0	-4.6
28	Fabricated metals (excl. machinery)	-0.9	-2.4	-2.3	-0.6	-6.1	85.3	2.7	4.3	9.1	7.3	23.5	108.8	14.4	2.0	-3.1
29	Machinery not elsewhere classified	0.7	4.0	4.4	-6.0	3.2	130.3	7.0	2.1	4.4	2.7	16.2	146.4	-1.4	8.7	12.0
30	Office machinery and computers	-39.2	-13.3	25.3	97.5	70.4	193.0	-23.5	36.6	-7.1	-3.1	3.0	195.9	-195.0	1.4	4.9
31	Other electrical equipment	17.4	-12.2	-4.0	-4.4	-3.2	86.8	1.7	2.7	0.2	-0.4	4.2	91.0	-0.7	1.0	-2.2
32	Communication equipment	3.8	-1.0	9.9	-5.4	7.3	46.1	3.8	-4.1	14.5	5.7	19.9	66.1	-1.3	0.4	10.1
33	Medical and optical instruments	14.4	-7.6	-0.7	-2.0	4.1	174.6	14.0	8.2	5.5	-10.3	17.4	192.0	-5.2	4.3	-6.7
34	Motor Vehicles	-0.7	-2.3	-1.0	-1.7	-5.7	40.8	-3.0	-2.2	1.8	-0.9	-4.3	36.5	-4.3	7.8	-0.8
35	Other transport equipment	0.5	-1.0	16.6	-1.6	14.5	41.1	5.7	8.1	1.2	10.9	26.0	67.1	1.7	36.5	-0.3
36-37,16,23	Other manufacturing	22.6	26.4	-21.3	11.0	38.7	105.1	7.1	-2.0	44.2	-66.0	-16.7	88.4	44.8	-4.0	44.1
40	Electricity and gas supply	-2.0	46.2	-17.0	-6.8	20.4	293.8	-30.9	43.1	-16.4	-81.1	-85.4	208.4	-37.8	19.4	7.3
10-40	All Industries	-27.0	13.4	52.2	80.7	119.4	3,147.9	33.1	151.1	383.6	-337.4	230.4	3,378.2	-224.6	139.0	-44.7
10-37	Transportable goods industries	-24.9	-32.8	69.2	87.5	99.0	2,854.1	64.0	108.0	400.0	-256.2	315.7	3,169.8	-186.8	119.6	-51.9
15-37	Manufacturing industries	-22.7	-41.2	59.1	91.8	87.1	2,815.3	75.3	91.4	364.3	-165.6	365.4	3,180.7	-191.4	107.9	-53.3

² Preliminary estimates

¹ Revised - results incorporate revised and late returns, some reclassification of enterprises and other changes arising from CIP 2005.

Table 3 Change in value of Stocks of Finished Goods held in Industry (€ million)

NACE Code	Description	2005					Closing ¹	2006					Closing ¹	2007		
		Q1 ¹	Q2 ¹	Q3 ¹	Q4 ¹	Year ¹	CIP level 2005	Q1 ¹	Q2 ¹	Q3 ¹	Q4 ¹	Year ¹	level 2006	Q1 ¹	Q2 ¹	Q3 ²
10-14	Mining and quarrying	-2.1	-1.6	10.2	-4.0	2.5	84.9	-4.5	2.6	13.2	3.2	14.5	99.4	-8.7	-5.9	6.1
	Manufacturing:															
15	Food products and beverages	-11.3	25.2	-2.8	-51.1	-40.0	557.7	20.7	48.3	9.0	-108.0	-29.9	527.7	35.2	63.4	44.3
17	Textiles	-1.4	0.3	1.6	-0.6	-0.1	22.1	-0.3	-1.1	2.5	1.1	2.2	24.3	0.6	1.7	0.2
18	Wearing apparel	-7.3	-2.0	-0.5	6.3	-3.5	38.1	-2.3	-4.0	0.1	14.5	8.4	46.5	-1.0	0.8	-0.3
19	Leather products	0.3	0.1	0.4	-0.6	0.3	3.7	1.4	0.6	-0.5	-0.6	1.0	4.7	0.4	-0.8	-0.2
20	Wood and wood products	3.7	1.0	-3.7	2.8	3.8	46.1	-1.8	0.8	-1.1	2.4	0.3	46.4	2.3	2.1	5.7
21	Paper and paper products	2.5	0.6	-0.9	-1.4	0.8	11.9	1.6	1.3	-0.2	-1.8	1.0	12.9	3.2	1.7	-1.9
22	Publishing and printing	-14.3	20.1	28.8	51.9	86.5	79.7	61.6	46.7	235.2	-226.6	116.9	196.6	-16.6	1.5	20.4
24	Chemical products	38.7	18.4	-56.1	-15.0	-14.0	719.3	-35.4	243.8	-300.5	110.1	18.0	737.3	66.1	142.7	26.2
25	Rubber and plastic products	3.6	-5.1	-2.4	4.0	0.2	63.6	7.9	-6.0	1.2	6.4	9.4	73.1	6.2	-6.7	-1.2
26	Other non-metallic mineral products	4.4	-2.7	1.2	0.2	3.1	81.2	7.0	3.4	5.6	-0.1	15.9	97.1	9.3	6.0	0.6
27	Basic metals	0.4	1.1	2.0	0.9	4.4	10.6	1.1	2.3	1.4	0.8	5.6	16.3	2.9	4.4	-1.0
28	Fabricated metals (excl. machinery)	0.1	0.2	-0.1	3.8	4.0	38.0	2.1	5.6	1.1	-7.6	1.3	39.3	2.7	1.6	3.6
29	Machinery not elsewhere classified	-6.8	15.7	-1.7	4.0	11.3	63.2	1.2	-4.8	0.2	4.8	1.4	64.6	-0.7	-4.6	1.9
30	Office machinery and computers	-0.8	13.5	21.1	-6.1	27.8	159.5	0.1	29.2	31.5	-39.9	20.8	180.4	5.1	8.4	27.1
31	Other electrical equipment	-2.6	7.1	1.9	-6.8	-0.4	118.8	-2.2	8.2	-48.5	12.5	-30.0	88.9	7.6	0.6	-35.2
32	Communication equipment	-0.3	-0.6	-5.5	6.5	0.0	17.8	63.9	-18.1	21.4	-7.2	60.0	77.8	-1.4	-21.8	6.1
33	Medical and optical instruments	31.3	2.7	30.6	-7.5	57.0	212.1	67.7	-32.2	-21.2	-33.3	-19.0	193.1	20.1	12.6	7.7
34	Motor Vehicles	4.7	2.1	-2.1	5.8	10.4	42.2	0.7	4.0	-2.2	-6.2	-3.7	38.4	-3.4	-2.7	-1.3
35	Other transport equipment	-0.5	-0.2	-0.4	0.3	-0.8	2.0	-0.3	0.0	-0.6	-0.1	-0.9	1.1	0.3	0.6	-1.0
36-37,16,23	Other manufacturing	-42.9	9.3	-12.7	-11.9	-58.1	128.5	-15.0	-5.4	-12.6	-10.1	-43.0	85.5	-8.4	-5.9	5.8
40	Electricity and gas supply	0.0	-1.2	2.0	1.3	2.1	6.4	0.0	0.0	0.0	0.0	0.0	6.4	0.0	0.0	0.0
10-40	All Industries	-0.6	104.0	11.1	-17.3	97.3	2,507.5	175.1	325.4	-64.8	-285.5	150.1	2,657.6	121.7	199.8	113.8
10-37	Transportable goods industries	-0.6	105.2	9.1	-18.6	95.2	2,501.1	175.1	325.4	-64.8	-285.5	150.1	2,651.2	121.7	199.8	113.8
15-37	Manufacturing industries	1.5	106.8	-1.1	-14.6	92.7	2,416.2	179.7	322.7	-78.0	-288.7	135.6	2,551.8	130.5	205.7	107.7

² Preliminary estimates

¹ Revised - results incorporate revised and late returns, some reclassification of enterprises and other changes arising from CIP 2005

Table 4 Change in value of Stocks of Work-in-Progress Goods held in Industry (€ million)

NACE Code	Description	2005					Closing ¹ CIP level 2005	2006					Closing ¹ level 2006	2007		
		Q1 ¹	Q2 ¹	Q3 ¹	Q4 ¹	Year ¹		Q1 ¹	Q2 ¹	Q3 ¹	Q4 ¹	Year ¹		Q1 ¹	Q2 ¹	Q3 ²
10-14	Mining and quarrying	-0.2	3.8	2.5	0.0	6.1	11.4	0.2	-1.3	1.5	-0.9	-0.5	10.9	0.5	-1.5	5.0
	Manufacturing:															
15	Food products and beverages	9.9	-4.5	16.2	-8.1	13.6	168.0	5.4	1.4	-5.2	-6.4	-4.8	163.1	10.6	12.5	-14.6
17	Textiles	1.2	0.6	-2.0	-1.3	-1.5	6.7	1.2	1.2	-1.4	0.5	1.5	8.2	0.1	0.0	-1.5
18	Wearing apparel	0.8	-0.6	-2.8	-4.6	-7.2	7.4	1.1	11.0	4.4	-1.4	15.1	22.4	-0.4	0.0	0.0
19	Leather products	-0.2	0.1	0.6	0.0	0.5	0.2	0.1	0.0	0.1	-0.1	0.1	0.3	-0.1	-0.1	0.0
20	Wood and wood products	-0.1	0.0	0.6	0.5	0.9	8.1	1.5	0.0	-2.3	0.5	-0.4	7.8	0.0	1.5	-0.4
21	Paper and paper products	-0.9	-0.6	0.7	-0.1	-0.8	5.2	0.4	-0.2	-0.6	0.5	0.1	5.3	0.4	0.3	-0.1
22	Publishing and printing	1.5	-0.3	1.2	-1.0	1.3	9.0	0.1	0.6	0.5	-1.2	0.0	9.0	2.2	-247.1	2.1
24	Chemical products	255.4	235.1	-303.2	-103.2	84.1	971.8	116.1	274.9	-80.5	-59.9	250.7	1,222.5	2.3	14.0	-51.1
25	Rubber and plastic products	-0.7	-0.9	0.2	2.2	0.7	16.2	0.4	-0.5	0.9	-1.0	-0.3	15.9	0.2	-1.4	-0.1
26	Other non-metallic mineral products	4.1	-1.2	-2.3	-1.8	-1.2	24.5	0.2	3.4	-4.2	2.0	1.4	25.9	0.8	2.7	4.7
27	Basic metals	2.0	3.0	-1.6	-0.3	3.1	11.7	1.2	7.6	-4.5	4.5	8.8	20.5	-0.7	4.4	-0.5
28	Fabricated metals (excl. machinery)	7.3	5.5	16.4	-12.6	16.5	82.2	-10.6	2.4	1.8	-0.4	-6.8	75.4	8.5	1.4	-9.0
29	Machinery not elsewhere classified	5.6	2.4	-3.2	-9.4	-4.5	53.2	16.4	2.0	-0.9	3.2	20.7	73.9	-9.1	3.8	11.8
30	Office machinery and computers	47.2	-7.8	10.0	-21.0	28.4	142.1	18.4	22.0	19.1	4.5	64.0	206.1	-19.3	-32.0	-0.9
31	Other electrical equipment	4.7	-6.0	10.8	-2.2	7.4	124.6	12.8	-5.9	51.2	-15.8	42.3	167.0	-2.2	-4.3	-2.0
32	Communication equipment	-15.6	5.5	-16.1	8.1	-18.1	194.8	209.9	7.9	-9.6	-80.1	128.2	322.9	29.4	-10.1	-21.5
33	Medical and optical instruments	-4.6	-17.0	-15.2	-5.1	-41.8	126.1	0.7	10.7	47.3	-8.6	50.1	176.2	16.2	45.5	-32.0
34	Motor Vehicles	-0.8	2.8	0.3	-0.9	1.4	11.7	-0.4	0.8	0.9	-2.0	-0.7	11.1	-7.6	-0.2	1.1
35	Other transport equipment	0.6	1.6	-3.6	-1.2	-2.7	13.1	4.9	-0.2	-1.4	-0.6	2.8	15.8	1.1	1.2	5.4
36-37,16,23	Other manufacturing	84.8	-1.7	-19.4	-30.4	33.2	41.4	3.0	6.3	-13.4	-25.0	-29.1	12.3	0.4	6.0	-1.1
40	Electricity and gas supply	0.1	0.1	0.1	0.1	0.3	1.0	0.0	0.1	0.5	3.1	3.8	4.8	0.0	0.0	0.0
10-40	All Industries	402.0	219.8	-309.8	-192.2	119.8	2,030.5	383.0	344.2	4.4	-184.7	546.9	2,577.3	33.3	-203.6	-104.9
10-37	Transportable goods industries	402.0	219.7	-309.9	-192.3	119.4	2,029.4	383.0	344.0	3.9	-187.8	543.1	2,572.5	33.3	-203.6	-104.9
15-37	Manufacturing industries	402.2	216.0	-312.4	-192.3	113.4	2,018.0	382.7	345.3	2.4	-186.9	543.6	2,561.6	32.8	-202.1	-109.9

² Preliminary estimates

¹ Revised - results incorporate revised and late returns, some reclassification of enterprises and other changes arising from CIP 2005

Table 5 Change in value of Stocks of Goods Purchased for Resale held in Industry (€ million)

NACE Code	Description	2005					Closing ¹ CIP level 2005	2006					Closing ¹ level 2006	2007		
		Q1 ¹	Q2 ¹	Q3 ¹	Q4 ¹	Year ¹		Q1 ¹	Q2 ¹	Q3 ¹	Q4 ¹	Year ¹		Q1 ¹	Q2 ¹	Q3 ²
10-14	Mining and quarrying	0.1	0.0	0.0	0.0	0.1	0.3	1.1	0.2	0.4	0.1	1.8	2.1	0.1	0.8	0.6
	Manufacturing:															
15	Food products and beverages	15.7	-1.1	12.6	3.0	30.3	125.2	-2.4	-19.1	16.3	6.9	1.8	127.0	-7.5	-0.2	22.8
17	Textiles	0.1	2.5	-1.4	0.1	1.4	3.0	0.7	0.8	-0.9	0.3	0.9	3.9	-0.5	0.2	0.3
18	Wearing apparel	7.0	-3.6	2.4	3.1	9.0	26.0	16.2	5.0	2.2	1.6	25.0	51.0	0.0	0.0	0.0
19	Leather products	0.1	0.0	0.4	0.0	0.6	1.7	-0.5	0.0	0.2	0.1	-0.1	1.6	0.5	0.2	0.7
20	Wood and wood products	1.6	0.8	1.7	1.9	5.9	6.7	2.9	-2.9	-0.4	1.1	0.6	7.3	0.9	1.2	0.1
21	Paper and paper products	0.4	0.0	-0.1	-0.3	0.0	2.0	-0.2	-0.3	0.6	-0.6	-0.5	1.5	0.0	0.1	0.3
22	Publishing and printing	-1.4	0.2	0.3	3.3	2.5	4.5	0.6	-1.2	0.8	0.9	1.1	5.5	-0.9	1.8	-0.1
24	Chemical products	2.1	7.1	-1.0	4.2	12.4	19.5	-13.4	14.3	-11.2	4.0	-6.4	13.1	2.1	15.8	-6.3
25	Rubber and plastic products	1.5	-1.0	0.0	0.5	1.1	6.3	1.4	-0.5	-0.1	0.9	1.5	7.8	0.0	-0.2	-0.2
26	Other non-metallic mineral products	-6.7	1.8	2.9	-1.5	-3.6	13.3	-1.2	0.0	0.6	2.3	1.8	15.1	3.2	0.6	0.0
27	Basic metals	-0.3	0.1	-1.1	-0.6	-1.9	5.1	-0.7	0.2	1.4	0.1	1.0	6.1	0.5	2.4	-1.7
28	Fabricated metals (excl. machinery)	-0.7	-0.2	-2.1	0.7	-2.3	7.0	0.5	1.2	-0.2	3.4	4.8	11.7	-0.1	-1.2	0.9
29	Machinery not elsewhere classified	0.9	5.4	2.2	-0.2	8.3	6.2	0.9	0.8	3.8	-2.9	2.5	8.7	0.4	2.4	-2.5
30	Office machinery and computers	25.5	47.9	1.7	-8.9	66.2	0.0	34.2	0.0	-5.5	0.8	29.5	29.5	-3.5	-28.8	-13.9
31	Other electrical equipment	1.5	1.4	-2.0	-0.3	0.5	4.1	-1.7	1.5	13.3	-0.2	12.9	17.1	-4.8	-2.2	38.9
32	Communication equipment	0.1	3.9	0.1	-0.1	4.0	2.4	-0.1	7.3	0.8	-2.0	6.0	8.5	0.9	-1.0	-0.4
33	Medical and optical instruments	-0.7	0.2	0.9	1.7	2.1	123.2	-0.2	0.6	0.4	-0.3	0.6	123.8	-12.5	-0.7	1.4
34	Motor Vehicles	-0.2	-0.5	-0.2	0.4	-0.5	5.7	0.2	-0.3	-0.7	-0.1	-0.8	4.9	-0.2	-0.5	2.4
35	Other transport equipment	-0.1	-0.5	-0.4	-0.7	-1.7	3.0	0.0	0.2	-0.4	-3.4	-3.6	-0.6	0.1	0.1	-0.1
36-37,16,23	Other manufacturing	0.5	-0.4	6.4	-3.7	2.7	77.1	0.7	2.0	0.2	-1.1	1.8	78.9	3.5	3.8	-0.2
40	Electricity and gas supply	0.0	-0.1	-0.1	0.0	-0.1	0.4	0.0	0.0	0.0	0.0	0.0	0.4	0.0	0.0	0.0
10-40	All Industries	46.9	63.9	23.3	2.5	136.6	442.6	39.0	10.0	21.4	11.9	82.3	524.9	-17.8	-5.2	43.1
10-37	Transportable goods industries	46.9	64.0	23.5	2.5	136.8	442.2	39.0	10.0	21.4	11.9	82.3	524.5	-17.8	-5.2	43.1
15-37	Manufacturing industries	46.8	64.0	23.4	2.5	136.6	441.9	37.9	9.7	21.0	11.8	80.4	522.4	-17.9	-6.1	42.5

² Preliminary estimates

¹ Revised - results incorporate revised and late returns, some reclassification of enterprises and other changes arising from CIP 2005

Background Notes

Introduction This Release details quarterly changes in stocks of goods held in the Mining, Manufacturing, and Energy sectors. The series are derived from a quarterly accounts inquiry to industrial enterprises with 20 or more persons engaged. This inquiry was initiated to meet national and EU requirements for quarterly economic variables, and is conducted under the Statistics (Business Accounts) Order, 2001, made under the Statistics Act, 1993.

The survey results, which cover all companies with 20+ employees, are grossed using the latest available Census of Industrial Production (CIP) to represent levels of stocks for all industrial enterprises with 3+ persons engaged, and are shown at current values (seasonally unadjusted).

The series are short-term indicators of trends, and are subject to revision when the annual Census of Industrial Production results become available. The Census of Industrial Production is a survey of enterprises which are wholly or primarily engaged in industrial production and have three or more persons engaged.

Scope The survey of approximately 2,000 enterprises covers all enterprises with 20+ persons engaged in the Mining, Manufacturing, and Energy sectors.

The business activity classifications used in this Statistical Release are based on the Statistical Classification of Economic Activities in the European Union (NACE Rev. 1.1).

Methodology Estimates are made for non-responding enterprises, and for those enterprises where the total stock level returned is zero. The *opening* stock level for each such enterprise in the current quarter is made equal to the closing stock level for that enterprise in the previous quarter. To estimate the *closing* stock level for the enterprise in the current quarter, the sample is classified into relatively homogeneous cells defined by NACE division and employment size, and the cell ratio closing stocks to opening stocks (calculated from the aggregated respondent values in the non-respondent's cell) is applied to the opening stock level for the enterprise. The stock change is derived as the closing stock level minus the opening stock level.

To derive estimates inclusive of those enterprises having 3 to 19 persons engaged, the sample results are grossed, by NACE division, using grossing ratios from the latest available CIP.

Change to Methodology Beginning with Quarter 1 2007 we have made a change to the methodology for estimating non-respondents. Estimating for non-respondants is now done more at micro level whereas previously it was done using cell ratios.

Definitions Stocks are valued (excluding VAT) on the accounting basis used by the enterprise. The stocks covered relate to goods actually held by the enterprise on its premises. Stock changes are calculated by subtracting the value of stocks at the beginning of the quarter from the value at the end of the quarter.

An enterprise is defined as the smallest combination of legal units that is an organisational unit producing goods or services, which benefits from a certain degree of autonomy in decision making, especially for the allocation of its current resources (e.g. company, partnership, individual proprietorship, etc.) An enterprise may be a sole legal unit.

Other The figures provided in this Release are short-term indicators only. They are based on quarterly information supplied by enterprises, many of whom do not maintain sub-annual accounting systems. The annual Census of Industrial Production, which utilises financial accounts data, should be considered as the definitive reference for annual stocks information.

Related series, on quarterly acquisitions and disposals of Capital Assets in industry, are published in a separate Statistical Release.

NACE divisions 16 and 36,37 & 23 have now been combined for confidentiality reasons.