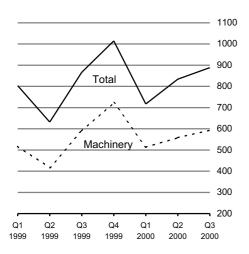
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Total Capital Acquisitions £m



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Capital Assets in Industry

Third Quarter 2000

Capital Acquisitions

	Q3 1999	Q3 2000	Q3 2000
	£m	£m	€m¹
Machinery & Equipment	589.9	593.0	753.0
Land & Buildings	178.4	201.7	256.1
Computer Hardware & Software	31.5	40.5	51.4
Vehicles and Other Equipment	66.9	53.4	67.8
Total Capital Acquisitions	866.6	888.6	1,128.3

Capital Assets Acquisitions of £889m in Third Quarter

Capital acquisitions held by industry in the third quarter of 2000 were £888.6m, compared with £866.6m in the third quarter of 1999.

The major contributor to the total figure was acquisitions of machinery and equipment, which amounted to £593.0m in the third quarter of 2000, following on a third-quarter 1999 level of £589.9m. See Table 2.

Land and buildings acquisitions were £201.7m, up from £178.4m in the third quarter of 1999. Total capital sales were £39.9m, compared with £40.1m in the third quarter of 1999. See Tables 3 and 6.

The breakdown of the components of acquisitions into the different industrial sectors shows:

- The highest level of acquisitions of machinery and equipment was recorded in the office machinery and computers sector with a level of £145.2m in the third quarter of 2000, compared with £139.4m for the same quarter in the previous year. See Table 2.
- The highest level of acquisitions of land and buildings was in the manufacture of chemical products sector, which accounted for £47.2m in the third quarter of 2000, a decrease on the third-quarter 1999 level of £60.8m . See Table 3.

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¹Converted at the EU official exchange rate conversion factor, fixed at 0.787564, effective from 1January 1999

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Table 1 Total Capital Acquisitions in Industry (£million)

NACE Code	Description -	1999					2000			
		Q1	Q2	Q3	Q4	Year	Q1	Q2 ¹	Q3	
10-14	Mining and quarrying	25.6	35.4	39.4	33.8	134.1	18.3	45.9	38.3	
	Manufacturing:									
15	Food products and beverages	103.1	97.8	108.5	104.0	413.4	84.7	81.6	92.6	
16	Tobacco products	1.7	1.6	1.8	1.0	6.2	1.1	1.4	1.4	
17	Textiles	4.1	3.5	4.3	5.7	17.6	2.5	5.4	3.8	
18	Wearing apparel	3.0	2.8	2.7	1.6	10.1	1.4	6.2	2.2	
19	Leather products	0.3	0.3	0.2	0.3	1.0	0.3	0.5	0.4	
20	Wood and wood products	5.7	8.4	6.7	8.0	28.7	6.2	6.0	10.3	
21	Paper and paper products	7.4	7.8	5.4	9.5	30.0	9.6	14.2	10.6	
22	Publishing and printing	29.1	16.2	30.8	31.4	107.4	35.6	38.4	46.8	
24	Chemical products	184.6	162.4	194.4	259.6	801.0	161.5	173.3	179.8	
25	Rubber and plastic products	12.9	13.5	12.7	17.4	56.6	11.9	15.7	13.4	
26	Other non-metallic mineral products	16.6	19.7	16.1	26.3	78.7	20.7	27.8	25.8	
27	Basic metals	1.2	1.6	3.1	12.5	18.3	4.7	3.6	10.0	
28	Fabricated metals (excl. machinery)	8.0	7.6	8.5	8.0	32.1	8.6	7.1	11.0	
29	Machinery not elsewhere classified	11.9	14.1	18.4	22.7	67.0	16.8	15.7	17.5	
30	Office machinery and computers	69.8	53.1	59.6	59.8	242.3	49.5	56.7	49.8	
31	Other electrical equipment	20.4	23.4	25.8	19.6	89.3	27.8	40.8	69.3	
32	Communication equipment	194.3	67.6	161.7	178.6	602.2	142.5	61.4	167.8	
33	Medical and optical instruments	19.3	17.3	17.1	30.8	84.5	17.6	26.9	28.5	
34	Motor vehicles	2.8	3.0	2.4	6.3	14.5	6.6	4.6	9.7	
35	Other transport equipment	3.1	2.9	13.3	7.4	26.7	2.4	2.8	4.5	
36-37,23	Other manufacturing	10.8	10.5	10.3	13.4	45.0	10.7	14.2	15.9	
40	Electricity and gas supply	67.9	61.2	123.5	157.4	410.0	76.1	184.1	79.1	
10-40	All industries	803.4	631.6	866.6	1,015.0	3,316.6	717.0	834.3	888.6	
10-37	Transportable goods industries	735.5	570.4	743.1	857.6	2,906.6	641.0	650.2	809.5	
15-37	Manufacturing industries	709.9	535.0	703.8	823.8	2,772.6	622.6	604.4	771.2	

¹ Revised

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Table 2 Capital Acquisitions of Machinery & Equipment in Industry (£million)

NACE Code	Description -				2000				
		Q1	Q2	Q3	Q4	Year	Q1	Q2 ¹	Q3
10-14	Mining and quarrying	7.6	6.9	8.6	9.5	32.5	14.0	27.6	23.1
	Manufacturing:								
15	Food products and beverages	64.0	62.5	74.4	68.6	269.5	57.4	46.6	56.6
16	Tobacco products	0.3	0.7	1.2	0.4	2.5	0.9	1.0	0.7
17	Textiles	2.9	1.6	1.9	3.9	10.3	0.9	2.7	3.0
18	Wearing apparel	1.6	1.4	1.4	1.1	5.5	1.1	1.4	1.4
19	Leather products	0.2	0.2	0.1	0.1	0.6	0.3	0.4	0.3
20	Wood and wood products	4.4	6.3	3.4	5.3	19.4	3.9	3.1	5.4
21	Paper and paper products	5.7	6.5	3.5	7.1	22.9	7.7	12.4	9.4
22	Publishing and printing	19.0	9.7	21.5	17.1	67.4	15.3	19.0	18.2
24	Chemical products	91.1	106.9	122.9	179.6	500.5	115.7	100.7	111.3
25	Rubber and plastic products	8.7	8.5	9.2	13.6	40.1	8.2	11.8	7.6
26	Other non-metallic mineral products	10.3	14.0	11.0	18.0	53.2	14.5	19.3	19.1
27	Basic metals	0.9	1.2	2.2	11.3	15.6	4.2	2.5	9.1
28	Fabricated metals (excl. machinery)	5.2	4.9	5.8	4.5	20.4	5.4	4.0	6.2
29	Machinery not elsewhere classified	6.3	7.5	9.9	15.6	39.3	9.6	12.0	11.9
30	Office machinery and computers	23.5	20.7	23.7	30.6	98.5	18.4	40.3	15.2
31	Other electrical equipment	12.6	15.4	14.2	13.2	55.4	16.2	23.4	42.0
32	Communication equipment	170.9	63.8	139.4	160.3	534.5	130.5	48.2	145.2
33	Medical and optical instruments	8.9	11.8	10.3	18.1	49.0	10.9	21.1	21.0
34	Motor vehicles	1.9	2.7	1.8	5.1	11.6	5.1	2.7	3.0
35	Other transport equipment	1.5	1.0	1.5	1.3	5.3	1.0	1.0	1.2
36-37,23	Other manufacturing	4.7	4.3	5.3	6.7	21.1	6.0	9.7	11.5
40	Electricity and gas supply	65.2	58.1	116.7	131.8	371.9	66.4	146.7	70.5
10-40	All industries	517.5	416.5	589.9	723.0	2,246.9	513.7	557.8	593.0
10-37	Transportable goods industries	452.2	358.4	473.1	591.2	1,875.0	447.3	411.1	522.5
15-37	Manufacturing industries	444.7	351.6	464.6	581.7	1,842.5	433.3	383.4	499.4

¹ Revised

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Table 3 Capital Acquisitions of Land & Buildings in Industry (£million)

NACE Code	Description —	1999					2000			
		Q1	Q2	Q3	Q4	Year	Q1	Q2 ¹	Q3	
10-14	Mining and quarrying	0.4	0.9	0.8	2.3	4.3	2.0	5.1	4.2	
	Manufacturing:									
15	Food products and beverages	23.1	19.4	21.3	20.1	83.8	13.8	22.3	23.5	
16	Tobacco products	0.5	0.0	0.0	0.0	0.5	0.0	0.0	0.0	
17	Textiles	0.8	1.6	1.1	1.4	5.0	0.9	2.0	0.2	
18	Wearing apparel	1.0	1.1	0.9	0.2	3.1	0.1	4.6	0.6	
19	Leather products	0.0	0.0	0.0	0.1	0.1	0.0	0.0	0.0	
20	Wood and wood products	0.5	1.1	2.7	1.1	5.4	1.0	1.1	3.7	
21	Paper and paper products	1.0	0.5	1.4	1.4	4.3	1.1	0.8	0.6	
22	Publishing and printing	2.3	1.7	3.3	3.8	11.0	12.5	12.1	21.4	
24	Chemical products	85.5	42.5	60.8	63.7	252.6	36.1	62.8	47.2	
25	Rubber and plastic products	2.6	3.2	2.5	2.5	10.8	1.5	2.4	4.3	
26	Other non-metallic mineral products	1.7	1.8	1.9	4.0	9.5	1.8	3.6	1.5	
27	Basic metals	0.1	0.1	0.2	0.1	0.4	0.0	0.7	0.6	
28	Fabricated metals (excl. machinery)	0.6	1.0	1.3	1.8	4.8	1.5	1.5	3.1	
29	Machinery not elsewhere classified	3.1	4.1	6.5	3.2	16.9	5.5	2.1	3.1	
30	Office machinery and computers	41.3	26.6	31.3	25.6	124.8	26.7	9.2	23.1	
31	Other electrical equipment	5.7	5.9	8.2	4.8	24.5	8.5	13.9	24.7	
32	Communication equipment	21.4	1.9	20.5	16.3	60.1	10.8	11.4	19.7	
33	Medical and optical instruments	8.8	3.5	3.1	9.9	25.4	3.6	4.3	5.7	
34	Motor vehicles	0.4	0.1	0.3	0.9	1.8	1.1	1.6	6.4	
35	Other transport equipment	0.3	0.5	1.7	2.1	4.7	0.8	1.0	1.6	
36-37,23	Other manufacturing	4.4	3.1	3.7	3.8	15.1	2.8	3.4	3.2	
40	Electricity and gas supply	0.7	1.8	5.1	12.7	20.2	6.7	28.0	3.3	
10-40	All industries	206.2	122.6	178.4	181.9	689.1	138.8	194.0	201.7	
10-37	Transportable goods industries	205.4	120.8	173.4	169.3	668.9	132.1	166.0	198.4	
15-37	Manufacturing industries	205.0	119.9	172.6	167.0	664.5	130.1	160.9	194.2	

¹ Revised

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Table 4 Capital Acquisitions of Computer Hardware & Software in Industry (£million)

NACE Code	Description —		2000						
		Q1	Q2	Q3	Q4	Year	Q1	Q2 ¹	Q3
10-14	Mining and quarrying	0.0	0.1	0.0	0.4	0.5	0.0	0.2	0.0
	Manufacturing:								
15	Food products and beverages	5.7	4.8	4.3	6.9	21.7	4.1	3.6	2.7
16	Tobacco products	0.1	0.1	0.0	0.1	0.3	0.0	0.0	0.1
17	Textiles	0.2	0.1	0.4	0.2	0.9	0.3	0.2	0.2
18	Wearing apparel	0.3	0.2	0.3	0.2	0.9	0.1	0.1	0.1
19	Leather products	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0
20	Wood and wood products	0.1	0.5	0.2	0.5	1.2	0.3	0.6	0.2
21	Paper and paper products	0.3	0.2	0.2	0.3	1.1	0.2	0.2	0.2
22	Publishing and printing	6.4	3.2	4.5	5.3	19.3	3.8	3.6	5.7
24	Chemical products	1.7	2.5	4.1	4.8	13.1	5.1	3.1	8.0
25	Rubber and plastic products	0.8	1.0	0.5	0.5	2.7	8.0	0.5	0.7
26	Other non-metallic mineral products	1.1	1.0	1.0	1.8	4.9	0.6	1.2	1.4
27	Basic metals	0.0	0.1	0.5	0.5	1.1	0.2	0.1	0.2
28	Fabricated metals (excl. machinery)	0.7	0.9	0.6	0.7	2.9	0.6	0.5	0.5
29	Machinery not elsewhere classified	1.3	1.5	1.0	1.1	4.9	0.7	0.7	0.8
30	Office machinery and computers	4.1	5.3	4.4	3.3	17.1	3.6	6.6	11.3
31	Other electrical equipment	1.0	8.0	2.4	1.1	5.4	1.4	1.3	1.0
32	Communication equipment	1.2	1.6	1.8	1.9	6.4	1.1	1.7	2.6
33	Medical and optical instruments	0.6	1.5	3.2	2.5	7.9	2.6	1.0	1.3
34	Motor vehicles	0.2	0.0	0.2	0.1	0.5	0.2	0.2	0.2
35	Other transport equipment	1.2	1.3	0.7	1.2	4.4	0.4	0.6	0.4
36-37,23	Other manufacturing	0.4	1.7	0.6	1.1	3.8	0.5	0.4	0.5
40	Electricity and gas supply	0.8	0.5	0.7	2.8	4.8	1.0	2.7	2.3
10-40	All industries	28.2	28.9	31.5	37.4	126.0	27.3	29.2	40.5
10-37	Transportable goods industries	27.3	28.4	30.8	34.6	121.2	26.4	26.5	38.2
15-37	Manufacturing industries	27.3	28.3	30.7	34.2	120.6	26.3	26.3	38.1

¹ Revised

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Table 5 Capital Acquisitions of Vehicles and Other Equipment in Industry (£million)

NACE Code		1999					2000			
	Description	Q1	Q2	Q3	Q4	Year	Q1	Q2 ¹	Q3	
10-14	Mining and quarrying	17.6	27.6	29.9	21.6	96.7	2.3	12.9	11.0	
	Manufacturing:									
15	Food products and beverages	10.3	11.2	8.5	8.3	38.3	9.3	9.1	9.8	
16	Tobacco products	0.9	0.8	0.7	0.5	2.9	0.2	0.4	0.6	
17	Textiles	0.2	0.2	0.9	0.2	1.4	0.5	0.5	0.3	
18	Wearing apparel	0.1	0.2	0.2	0.2	0.6	0.1	0.1	0.2	
19	Leather products	0.1	0.0	0.0	0.0	0.2	0.0	0.0	0.0	
20	Wood and wood products	0.7	0.5	0.4	1.1	2.8	1.1	1.1	1.0	
21	Paper and paper products	0.3	0.5	0.3	0.7	1.8	0.6	0.7	0.4	
22	Publishing and printing	1.4	1.6	1.6	5.1	9.7	4.0	3.7	1.5	
24	Chemical products	6.3	10.5	6.5	11.4	34.8	4.6	6.7	13.2	
25	Rubber and plastic products	0.8	0.8	0.5	0.9	3.0	1.4	1.1	0.8	
26	Other non-metallic mineral products	3.5	2.9	2.3	2.5	11.2	3.8	3.7	3.8	
27	Basic metals	0.2	0.2	0.2	0.6	1.2	0.3	0.3	0.1	
28	Fabricated metals (excl. machinery)	1.5	0.7	0.7	1.0	4.0	1.2	1.2	1.3	
29	Machinery not elsewhere classified	1.2	0.9	1.1	2.7	5.9	1.0	0.9	1.7	
30	Office machinery and computers	0.8	0.5	0.3	0.3	1.9	0.8	0.7	0.1	
31	Other electrical equipment	1.1	1.4	1.1	0.5	4.0	1.6	2.1	1.6	
32	Communication equipment	0.8	0.3	0.0	0.1	1.2	0.1	0.1	0.3	
33	Medical and optical instruments	1.0	0.5	0.4	0.2	2.2	0.5	0.5	0.5	
34	Motor vehicles	0.3	0.1	0.1	0.1	0.6	0.1	0.1	0.1	
35	Other transport equipment	0.1	0.1	9.4	2.8	12.4	0.1	0.2	1.3	
36-37,23	Other manufacturing	1.4	1.3	0.6	1.7	5.0	1.4	0.7	0.7	
40	Electricity and gas supply	1.1	0.8	1.0	10.1	13.0	1.9	6.7	3.0	
10-40	All industries	51.6	63.5	66.9	72.6	254.6	37.1	53.4	53.4	
10-37	Transportable goods industries	50.5	62.7	65.9	62.5	241.6	35.2	46.7	50.4	
15-37	Manufacturing industries	32.9	35.2	35.9	40.9	144.9	32.9	33.8	39.4	

¹ Revised

Table 6 Total Capital Sales in Industry (£million)

NACE Code			2000						
	Description	Q1	Q2	Q3	Q4	Year	Q1	Q2 ¹	Q3
10-14	Mining and quarrying	0.5	1.0	1.0	1.6	4.2	3.6	1.2	1.2
	Manufacturing:								
15	Food products and beverages	8.3	6.3	7.0	7.4	29.0	5.6	5.2	7.1
16	Tobacco products	0.2	0.1	0.1	0.1	0.5	0.1	0.3	0.4
17	Textiles	0.3	0.1	2.8	1.5	4.7	0.9	2.8	0.5
18	Wearing apparel	1.4	0.9	0.9	1.6	4.9	0.3	0.2	0.0
19	Leather products	0.1	0.1	0.0	0.0	0.2	0.3	0.4	0.2
20	Wood and wood products	0.3	0.1	0.1	0.0	0.5	0.2	0.1	0.2
21	Paper and paper products	0.4	0.2	0.6	1.2	2.4	1.1	0.7	0.5
22	Publishing and printing	4.6	3.1	1.6	9.8	19.1	5.6	7.1	5.6
24	Chemical products	4.9	4.6	7.6	6.0	23.1	3.6	2.9	5.4
25	Rubber and plastic products	1.4	0.4	0.4	1.7	3.8	1.4	0.4	0.3
26	Other non-metallic mineral products	1.3	0.8	1.3	3.7	7.0	1.1	0.9	0.5
27	Basic metals	0.0	0.0	0.1	0.1	0.2	0.0	0.1	0.0
28	Fabricated metals (excl. machinery)	1.4	0.9	0.4	2.2	4.8	1.1	0.8	1.4
29	Machinery not elsewhere classified	5.8	3.8	0.6	4.7	14.9	0.5	0.4	1.4
30	Office machinery and computers	0.4	2.2	0.4	0.2	3.3	0.7	6.3	1.8
31	Other electrical equipment	1.2	0.9	1.4	1.8	5.4	2.2	4.1	6.1
32	Communication equipment ²	8.6	6.2	9.0	7.9	31.6	8.2	5.1	2.0
33	Medical and optical instruments	2.3	1.0	0.5	2.2	6.0	1.4	1.2	3.2
34	Motor vehicles	0.1	0.1	0.1	0.4	0.8	0.3	0.4	0.0
35	Other transport equipment	0.3	1.2	1.3	0.7	3.5	0.1	1.3	0.0
36-37,23	Other manufacturing	1.1	1.2	0.8	0.9	4.0	0.7	1.0	1.7
40	Electricity and gas supply	7.1	6.2	1.8	0.7	15.8	0.4	0.2	0.3
10-40	All industries ²	51.9	41.2	40.1	56.6	189.8	39.5	43.2	39.9
10-37	Transportable goods industries ²	44.7	35.1	38.3	55.9	174.0	39.1	43.0	39.6
15-37	Manufacturing industries ²	44.2	34.0	37.2	54.3	169.8	35.5	41.8	38.4

Revised
NACE 32, Communication equipment, revised for all quarters from Q3 1999

Central Statistics Office Capital Assets in Industry

Background Notes

Introduction

This Release details quarterly acquisitions and sales of capital assets in the Mining, Manufacturing, and Energy sectors. The series are derived from a quarterly accounts inquiry to industrial enterprises with 20 or more persons engaged. This inquiry was initiated to meet national and EU requirements for quarterly economic variables, and is conducted under the Statistics (Business Accounts) Order, 1996, made under the Statistics Act 1993.

The survey results are grossed to represent acquisitions and sales of capital assets by all industrial enterprises with 3 or more persons engaged, and are shown at current values (seasonally unadjusted).

The capital acquisitions series are short–term indicators of trends, and are subject to revision when the annual Census of Industrial Production (CIP) results become available. Note, however, that the CIP variable "additions to capital assets" includes capitalised Research & Development (R&D), whereas the capital acquisitions series in this Release do not.

Scope

The inquiry covers all enterprises with 20 or more persons engaged in the Mining, Manufacturing, and Energy sectors. The sample, approximately 2,000 enterprises, accounts for over 95% of capital acquisitions by enterprises with 3 or more persons engaged (as measured by the 1998 CIP).

The activity classification used in this Statistical Release is the NACE Rev. 1 classification.

Methodology

Estimates are made for non-response. For each non-responding enterprise, capital acquisitions data are imputed from returns for that enterprise in previous quarters or in the 1998 CIP. Where no historical data are available, estimates are made as follows: the sample is classified into relatively homogeneous cells defined by NACE division and employment size, and the cell ratio acquisitions per person (calculated from the aggregated respondent values in the non-respondent's cell) is applied to the employment for the non-respondent. The estimation procedure for capital sales is similar.

To derive estimates inclusive of those enterprises having 3 to 19 persons engaged, the sample results are grossed, by NACE division, using grossing ratios from the 1998 CIP.

Definitions

Capital assets refers to physical assets, or computer software, with a useful life of more than one year intended to be used by the enterprise itself. The figures in this Release are therefore exclusive of capitalised R&D.

An enterprise is defined as the smallest combination of legal units that is an organisational unit producing goods or services, which benefits from a certain degree of autonomy in decision making, especially for the allocation of its current resources (e.g. company, partnership, individual proprietorship, etc.) An enterprise may be a sole legal unit.

Other

The figures provided in this Release are short-term indicators only. They are based on quarterly information supplied by enterprises, many of whom do not maintain sub-annual accounting systems. The annual Census of Industrial Production, which utilises financial accounts data, should be considered as the definitive reference for annual capital assets information.

Related series, on quarterly estimates of Industrial Stocks, are published in a separate Statistical Release.