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## External Trade <br> July 2000 (Details) <br> August 2000 (First estimate)

|  | Imports | Exports | Surplus |
| ---: | ---: | ---: | ---: |
| Jan-Jul 1999 | $£ 19,365 \mathrm{~m}$ | $£ 29,110 \mathrm{~m}$ | $£ 9,745 \mathrm{~m}$ |
| Jan-Jul 2000 | $£ 24,223 \mathrm{~m}$ | $£ 36,010 \mathrm{~m}$ | $£ 11,787 \mathrm{~m}$ |
| \% change | $+25 \%$ | $+24 \%$ | $+21 \%$ |
| July 2000 | $£ 3,527 \mathrm{~m}$ | $£ 5,071 \mathrm{~m}$ | $£ 1,544 \mathrm{~m}$ |
| August 2000 | $£ 3,320 \mathrm{~m}$ | $£ 5,260 \mathrm{~m}$ | $£ 1,940 \mathrm{~m}$ |
| (preliminary) |  |  |  |

## £1.1 billion fall in July exports

Exports were valued at $£ 5,071 \mathrm{~m}$ in July 2000 , down $£ 1,107 \mathrm{~m}$ from the June high of $£ 6,178$ m. Imports were valued at $£ 3,527 \mathrm{~m}$ giving a surplus of $£ 1,544 \mathrm{~m}$. The corresponding surplus in July 1999 was $£ 1,712 \mathrm{~m}$.

On a seasonally adjusted basis (see graph), the value of exports declined to $£ 5,141 \mathrm{~m}$ from the high of $£ 5,745 \mathrm{~m}$ recorded in June. Imports reached a high of $£ 3,804 \mathrm{~m}$, which gave an adjusted surplus of $£ 1,337 \mathrm{~m}$.

Initial indications for August 2000 show exports at $£ 5,260 \mathrm{~m}$, with imports of $£ 3,320 \mathrm{~m}$ leading to an unadjusted surplus of $£ 1,940 \mathrm{~m}$.

Comparing the January-July 2000 figures with the same period in 1999 shows that (see Tables 3-4):

- Exports increased from $£ 29,110 \mathrm{~m}$ to $£ 36,010 \mathrm{~m}(+24 \%)$. Exports of Organic chemicals increased from $£ 5,068 \mathrm{~m}$ to $£ 7,309 \mathrm{~m}(+44 \%)$. Exports of Computer equipment increased from $£ 6,516 \mathrm{~m}$ to $£ 8,085 \mathrm{~m}$ ( $+24 \%$ ) and Exports of Electrical machinery increased from $£ 2,143 \mathrm{~m}$ to $£ 2,942 \mathrm{~m}$ ( $+37 \%$ ).
- Exports to the USA increased from $£ 4,397 \mathrm{~m}$ to $£ 6,762 \mathrm{~m}(+54 \%)$. Exports to Great Britain increased from $£ 5,726 \mathrm{~m}$ to $£ 6,956 \mathrm{~m}(+21 \%)$. There were also large increases in exports to Japan, Italy and the Netherlands.
- Imports increased substantially from $£ 19,365 \mathrm{~m}$ to $£ 24,223 \mathrm{~m}(+25 \%)$. Computer equipment imports increased from $£ 3,569 \mathrm{~m}$ to $£ 4,565 \mathrm{~m}$ $(+28 \%)$. Imports of Road vehicles increased from $£ 1,432 \mathrm{~m}$ to $£ 2,082 \mathrm{~m}(+45 \%)$. There were also large increases in imports of Electrical machinery and Petroleum products.
- Imports from Great Britain increased from $£ 5,745 \mathrm{~m}$ to $£ 6,928 \mathrm{~m}$ ( $+21 \%$ ). Imports from the USA increased from $£ 3,286 \mathrm{~m}$ to $£ 4,079 \mathrm{~m}$ ( $+24 \%$ ). Imports also increased from France, South Korea and Germany.

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Table 1 Summary of trade

| Period | Value |  |  | Volume Index |  | Price Index |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Imports <br> £M | Exports <br> £M | Trade Surplus <br> £M | Base year 1990=100 |  |  |  |  |
|  |  |  |  | Imports | Exports | Imports | Exports | Terms of Trade ${ }^{1}$ |
| 1981 | 6,578.4 | 4,777.6 | -1,800.8 | 63.7 | 43.0 | 82.8 | 77.4 | 93.5 |
| 1982 | 6,816.2 | 5,691.4 | -1,124.7 | 61.5 | 46.1 | 88.9 | 86.0 | 96.8 |
| 1983 | 7,366.8 | 6,943.8 | -422.9 | 63.5 | 51.7 | 93.1 | 93.6 | 100.6 |
| 1984 | 8,912.2 | 8,897.5 | -14.6 | 70.0 | 61.2 | 102.1 | 101.5 | 99.3 |
| 1985 | 9,428.2 | 9,743.0 | 314.8 | 72.3 | 65.2 | 104.5 | 104.3 | 99.8 |
| 1986 | 8,621.3 | 9,374.3 | 753.0 | 74.4 | 67.6 | 92.9 | 96.7 | 104.0 |
| 1987 | 9,155.2 | 10,723.5 | 1,568.3 | 79.1 | 77.4 | 92.8 | 96.6 | 104.1 |
| 1988 | 10,214.8 | 12,304.8 | 2,090.1 | 82.8 | 82.9 | 98.9 | 103.6 | 104.7 |
| 1989 | 12,284.3 | 14,597.0 | 2,312.8 | 93.6 | 92.2 | 105.3 | 110.5 | 104.9 |
| 1990 | 12,468.8 | 14,336.7 | 1,867.9 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1991 | 12,850.8 | 15,018.9 | 2,168.1 | 100.8 | 105.6 | 102.3 | 99.3 | 97.0 |
| 1992 | 13,194.8 | 16,743.8 | 3,549.1 | 105.6 | 121.1 | 100.2 | 96.6 | 96.4 |
| 1993 | 14,884.7 | 19,829.7 | 4,945.0 | 113.0 | 133.4 | 105.4 | 103.9 | 98.6 |
| 1994 | 17,283.4 | 22,753.4 | 5,470.1 | 127.9 | 153.2 | 108.1 | 103.8 | 96.0 |
| 1995 | 20,619.1 | 27,824.7 | 7,205.6 | 146.3 | 184.0 | 112.7 | 105.7 | 93.7 |
| 1996 | 22,429.4 | 30,407.0 | 7,977.7 | 160.9 | 202.2 | 111.4 | 105.1 | 94.3 |
| 1997 | 25,882.1 | 35,336.4 | 9,454.3 | 184.8 | 232.4 | 112.0 | 106.3 | 94.9 |
| 1998 | 31,278.1 | 45,144.6 | 13,866.4 | 218.3 | 289.2 | 114.6 | 109.1 | 95.2 |
| $1999{ }^{2}$ | 34,662.1 | 52,519.6 | 17,857.5 | 234.8 | 335.1 | 118.0 | 109.5 | 92.8 |
| 1998 January | 2,455.9 | 3,202.3 | 746.4 | 203.2 | 246.0 | 116.0 | 109.2 | 94.1 |
| February | 2,514.5 | 3,313.1 | 798.6 | 212.7 | 254.7 | 113.4 | 109.1 | 96.2 |
| March | 2,810.6 | 3,922.0 | 1,111.5 | 235.5 | 295.4 | 114.5 | 111.4 | 97.2 |
| April | 2,585.6 | 3,607.9 | 1,022.3 | 213.9 | 272.9 | 116.0 | 110.9 | 95.6 |
| May | 2,636.1 | 3,569.1 | 933.0 | 220.7 | 276.3 | 114.6 | 108.3 | 94.5 |
| June | 2,604.3 | 4,079.6 | 1,475.4 | 215.3 | 310.5 | 116.1 | 110.2 | 94.9 |
| July | 2,572.5 | 3,867.7 | 1,295.2 | 211.1 | 290.8 | 116.9 | 111.5 | 95.4 |
| August | 2,221.4 | 3,362.7 | 1,141.3 | 184.0 | 256.2 | 115.8 | 110.1 | 95.0 |
| September | 2,566.4 | 4,200.0 | 1,633.6 | 212.4 | 318.1 | 115.9 | 110.7 | 95.5 |
| October | 2,740.7 | 3,858.1 | 1,117.4 | 237.2 | 306.3 | 110.9 | 105.6 | 95.3 |
| November | 2,881.9 | 4,308.4 | 1,426.4 | 246.7 | 343.9 | 112.1 | 105.1 | 93.7 |
| December | 2,688.2 | 3,853.7 | 1,165.4 | 228.9 | 301.7 | 112.7 | 107.1 | 95.1 |
| $1999{ }^{2}$ January | 2,576.7 | 3,685.9 | 1,109.2 | 212.0 | 283.2 | 116.6 | 109.1 | 93.6 |
| February | 2,528.2 | 3,841.1 | 1,312.9 | 209.5 | 287.8 | 115.8 | 111.9 | 96.6 |
| March | 2,947.1 | 4,268.7 | 1,321.6 | 241.7 | 335.7 | 117.0 | 106.6 | 91.2 |
| April | 2,890.8 | 4,030.9 | 1,140.1 | 233.9 | 319.1 | 118.6 | 105.9 | 89.3 |
| May | 2,787.5 | 4,247.8 | 1,460.3 | 228.1 | 325.2 | 117.3 | 109.5 | 93.4 |
| June | 2,810.2 | 4,499.9 | 1,689.6 | 227.2 | 337.7 | 118.7 | 111.7 | 94.2 |
| July ${ }^{3}$ | 2,824.2 | 4,535.7 | 1,711.5 | 230.0 | 352.0 | 117.8 | 108.1 | 91.7 |
| August | 2,606.2 | 3,895.4 | 1,289.2 | 206.4 | 291.9 | 121.1 | 111.9 | 92.4 |
| September | 2,972.1 | 5,008.7 | 2,036.6 | 244.4 | 377.8 | 116.7 | 111.2 | 95.3 |
| October | 3,225.0 | 4,667.9 | 1,442.9 | 264.2 | 352.8 | 117.1 | 111.0 | 94.7 |
| November | 3,423.5 | 4,725.2 | 1,301.6 | 276.6 | 367.0 | 118.8 | 108.0 | 90.9 |
| December | 3,070.5 | 5,112.4 | 2,041.9 | 243.7 | 392.7 | 120.9 | 109.2 | 90.3 |
| $2000^{2}$ January ${ }^{3}$ | 3,240.5 | 4,076.3 | 835.8 | 249.5 | 309.7 | 124.6 | 110.4 | 88.6 |
| February | 3,198.9 | 4,736.4 | 1,537.4 | 249.4 | 363.4 | 123.1 | 109.3 | 88.8 |
| March | 3,655.8 | 5,854.0 | 2,198.2 | 275.0 | 429.6 | 127.5 | 114.3 | 89.6 |
| April | 3,246.7 | 4,876.0 | 1,629.3 | 247.6 | 355.8 | 125.8 | 114.9 | 91.4 |
| May | 3,734.9 | 5,217.4 | 1,482.5 | 275.7 | 377.3 | 130.0 | 116.0 | 89.2 |
| June | 3,619.3 | 6,178.4 | 2,559.1 | 262.8 | 456.6 | 132.2 | 113.5 | 85.9 |
| July | 3,526.6 | 5,071.3 | 1,544.6 | 258.0 | 375.9 | 131.2 | 113.1 | 86.2 |
| August ${ }^{4}$ | 3,320.0 | 5,260.0 | 1,940.0 | .. | . | .. | . | .. |

[^0]Table 2 Seasonally adjusted ${ }^{1}$ Series


[^1]Table 3 Trade classified by Commodity
£ million

| SITC (Rev 3) | Imports |  |  |  | Exports |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{array}{r} \text { Jul } \\ 1999 \end{array}$ | $\begin{array}{r} \text { Jul } \\ 2000 \end{array}$ | $\begin{array}{r} \text { Jan-Jul } \\ 1999 \end{array}$ | Jan-Jul 2000 | $\begin{array}{r} \text { Jul } \\ 1999 \end{array}$ | $\begin{array}{r} \text { Jul } \\ 2000 \end{array}$ | Jan-Jul 1999 | Jan-Jul 2000 |
| 0 Food and live animals | 161.3 | 172.6 | 1,094.6 | 1,195.2 | 354.6 | 403.2 | 2,433.0 | 2,650.3 |
| 00 Live animals other than animals of Division 03 | 5.0 | 16.4 | 30.0 | 51.7 | 10.8 | 19.2 | 112.2 | 157.2 |
| 01 Meat \& meat preparations | 16.9 | 20.0 | 106.9 | 125.2 | 104.9 | 120.7 | 764.6 | 780.9 |
| 02 Dairy products and birds' eggs | 20.0 | 25.3 | 127.0 | 137.6 | 75.0 | 97.9 | 437.3 | 526.8 |
| 03 Fish, crustaceans, molluscs and preparations thereof | 6.5 | 5.4 | 38.6 | 44.8 | 22.1 | 19.7 | 123.9 | 135.7 |
| 04 Cereals \& cereal preparations | 29.0 | 27.7 | 185.2 | 204.5 | 17.2 | 20.1 | 122.4 | 130.8 |
| 05 Vegetables \& fruit | 31.6 | 32.7 | 223.0 | 222.3 | 11.0 | 10.6 | 80.0 | 78.2 |
| 06 Sugars, sugar preparations \& honey | 8.7 | 8.3 | 54.1 | 61.2 | 5.1 | 5.1 | 45.0 | 45.7 |
| 07 Coffee, tea, cocoa, spices \& manufactures thereof | 12.8 | 10.6 | 93.6 | 99.5 | 16.6 | 15.0 | 122.9 | 123.6 |
| 08 Feeding stuff for animals (excl unmilled cereals) | 17.5 | 14.0 | 147.7 | 157.6 | 6.2 | 6.9 | 49.4 | 53.9 |
| 09 Miscellaneous edible products \& preparations | 13.4 | 12.1 | 88.5 | 90.7 | 85.7 | 88.0 | 575.2 | 617.5 |
| 1 Beverages and tobacco | 32.2 | 35.5 | 206.3 | 212.0 | 47.4 | 55.6 | 304.0 | 370.8 |
| 11 Beverages | 27.0 | 30.1 | 173.0 | 178.7 | 43.5 | 48.5 | 279.1 | 328.7 |
| 12 Tobacco \& tobacco manufactures | 5.2 | 5.4 | 33.3 | 33.4 | 3.9 | 7.0 | 24.9 | 42.0 |
| 2 Crude materials, inedible, except fuels | 38.7 | 56.4 | 306.5 | 370.2 | 52.8 | 61.4 | 361.3 | 421.5 |
| 21 Hides, skins \& furskins, raw | 0.4 | 0.6 | 3.1 | 4.5 | 3.4 | 4.5 | 31.0 | 37.1 |
| 22 Oil seeds \& oleaginous fruits | 0.6 | 0.4 | 5.0 | 5.0 | 0.0 | 0.1 | 1.0 | 0.3 |
| 23 Crude rubber (incl synthetic \& reclaimed) | 0.9 | 2.2 | 7.5 | 12.9 | 0.1 | 0.3 | 0.6 | 0.5 |
| 24 Cork \& wood | 13.4 | 18.6 | 106.9 | 133.5 | 3.6 | 4.2 | 23.2 | 28.2 |
| 25 Pulp \& waste paper | 1.6 | 1.4 | 11.1 | 12.6 | 0.6 | 0.8 | 2.7 | 6.1 |
| 26 Textile fibres \& their wastes | 3.4 | 4.5 | 28.6 | 31.1 | 8.2 | 8.4 | 61.6 | 51.9 |
| 27 Crude fertilisers \& minerals (excl coal, petroleum and precious stones) | 6.9 | 8.0 | 53.0 | 59.7 | 5.0 | 2.3 | 31.1 | 17.9 |
| 28 Metalliferous ores \& metal scrap | 7.6 | 16.2 | 55.7 | 70.0 | 24.6 | 36.3 | 163.8 | 237.4 |
| 29 Crude animal \& vegetable materials nes | 3.9 | 4.5 | 35.6 | 40.8 | 7.4 | 4.5 | 46.3 | 42.2 |
| 3 Mineral fuels, lubricants and related materials | 92.9 | 135.1 | 537.1 | 921.6 | 9.2 | 17.2 | 82.6 | 129.1 |
| 32 Coal, coke \& briquettes | 5.4 | 7.0 | 43.9 | 46.5 | 0.8 | 2.3 | 28.3 | 25.3 |
| 33 Petroleum, petroleum products \& related materials | 76.9 | 116.3 | 409.6 | 768.8 | 8.3 | 14.8 | 53.1 | 102.6 |
| 34 Gas, natural \& manufactured | 9.1 | 11.7 | 80.0 | 105.0 | 0.1 | 0.1 | 1.1 | 1.1 |
| 35 Electric Current | 1.5 | 0.2 | 3.6 | 1.3 | 0.0 | 0.0 | 0.0 | 0.1 |
| 4 Animal and vegetable oils, fats and waxes | 8.6 | 8.5 | 64.3 | 57.3 | 1.2 | 1.2 | 12.6 | 12.1 |
| 41 Animal oils \& fats | 0.8 | 0.4 | 3.8 | 4.5 | 0.9 | 1.0 | 8.5 | 9.8 |
| 42 Fixed vegetable fats \& oils | 4.2 | 4.1 | 32.7 | 29.2 | 0.2 | 0.1 | 2.0 | 1.8 |
| 43 Animal or vegetable fats \& oils, processed; waxes | 3.5 | 4.0 | 27.8 | 23.6 | 0.1 | 0.1 | 2.1 | 0.5 |
| 5 Chemicals and related products nes | 305.8 | 371.2 | 2,251.9 | 2,865.4 | 1,644.4 | 1,855.2 | 9,316.1 | 12,033.6 |
| 51 Organic chemicals | 88.5 | 62.9 | 699.1 | 833.2 | 897.8 | 1,100.7 | 5,068.5 | 7,309.4 |
| 52 Inorganic chemicals | 13.0 | 14.9 | 93.0 | 128.0 | 11.2 | 13.8 | 89.5 | 145.2 |
| 53 Dyeing, tanning \& colouring materials | 13.3 | 17.0 | 90.2 | 108.8 | 3.9 | 3.7 | 24.9 | 28.6 |
| 54 Medical \& pharmaceutical products | 69.4 | 102.3 | 490.6 | 680.1 | 369.8 | 381.5 | 2,056.0 | 2,343.6 |
| 55 Essential oils; perfume materials; toilet \& cleansing preparations | 35.5 | 46.5 | 235.9 | 305.4 | 189.7 | 173.6 | 1,107.6 | 1,110.7 |
| 56 Fertilisers (other than those of Division 27) | 9.7 | 5.8 | 104.5 | 104.9 | 1.4 | 2.2 | 20.6 | 16.7 |
| 57 Plastics in primary forms | 26.2 | 37.0 | 188.1 | 253.9 | 10.6 | 15.0 | 66.5 | 92.5 |
| 58 Plastics in non-primary forms | 24.0 | 28.0 | 148.0 | 184.0 | 12.0 | 13.8 | 95.1 | 92.2 |
| 59 Chemical materials \& products nes | 26.3 | 56.8 | 202.6 | 267.0 | 147.8 | 150.9 | 787.4 | 894.6 |

Table 3 Trade classified by Commodity - continued

## £ million

| SITC (Rev 3) | Imports |  |  |  | Exports |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{array}{r} \text { Jul } \\ 1999 \end{array}$ | $\begin{array}{r} \text { Jul } \\ 2000 \end{array}$ | Jan-Jul 1999 | Jan-Jul 2000 | $\begin{array}{r} \text { Jul } \\ 1999 \end{array}$ | $\begin{array}{r} \text { Jul } \\ 2000 \end{array}$ | Jan-Jul 1999 | Jan-Jul 2000 |
| 6 Manufactured goods classified chiefly by material | 260.2 | 275.9 | 1,707.1 | 1,923.4 | 126.0 | 123.3 | 836.6 | 893.5 |
| 61 Leather; leather manufactures nes; dressed furskins | 0.8 | 1.5 | 4.9 | 5.8 | 3.1 | 4.8 | 23.0 | 31.8 |
| 62 Rubber manufactures nes | 14.3 | 14.7 | 92.3 | 106.2 | 6.1 | 6.6 | 45.4 | 53.4 |
| 63 Cork \& wood manufactures (excl furniture) | 11.3 | 14.5 | 77.1 | 99.5 | 8.0 | 6.7 | 52.9 | 60.1 |
| 64 Paper, paperboard \& articles thereof | 51.5 | 48.6 | 336.3 | 353.5 | 9.5 | 10.8 | 65.9 | 78.5 |
| 65 Textile yarn, fabrics, made-up articles \& related products | 33.6 | 39.9 | 260.0 | 272.2 | 29.6 | 34.7 | 196.8 | 234.7 |
| 66 Non-metallic mineral manufactures nes | 36.0 | 38.6 | 202.5 | 258.1 | 33.7 | 21.6 | 177.5 | 154.3 |
| 67 Iron \& steel | 32.1 | 33.2 | 214.2 | 246.3 | 6.3 | 6.6 | 57.2 | 62.4 |
| 68 Non-ferrous metals | 23.3 | 25.2 | 152.3 | 169.6 | 5.1 | 5.8 | 41.8 | 44.4 |
| 69 Manufactures of metals nes | 57.2 | 59.7 | 367.4 | 412.1 | 24.6 | 25.8 | 176.1 | 173.9 |
| 7 Machinery and transport equipment | 1,398.4 | 1,885.9 | 9,946.3 | 12,662.2 | 1,605.2 | 1,801.8 | 11,205.2 | 13,757.9 |
| 71 Power generating machinery \& equipment | 31.1 | 38.6 | 223.2 | 309.3 | 20.9 | 32.2 | 171.9 | 157.9 |
| 72 Machinery specialised for particular industries | 61.7 | 80.8 | 495.4 | 509.2 | 17.8 | 18.3 | 121.9 | 152.5 |
| 73 Metalworking machinery | 8.3 | 11.5 | 58.0 | 100.5 | 5.1 | 3.6 | 29.3 | 31.4 |
| 74 General industrial machinery \& equipment nes \& parts nes | 74.6 | 90.7 | 469.4 | 626.7 | 58.7 | 61.2 | 412.9 | 466.9 |
| 75 Office machines \& automatic data processing machines | 533.7 | 650.9 | 3,568.7 | 4,565.4 | 910.4 | 1,008.3 | 6,515.8 | 8,085.1 |
| 76 Telecommunications \& sound equipment | 101.7 | 131.4 | 851.4 | 1,128.4 | 204.8 | 178.6 | 1,494.7 | 1,575.3 |
| 77 Electrical machinery, apparatus \& appliances nes \& parts | 327.6 | 392.1 | 2,145.0 | 2,712.2 | 344.2 | 459.4 | 2,143.0 | 2,942.1 |
| 78 Road vehicles (incl air-cushion vehicles) | 148.8 | 229.4 | 1,432.3 | 2,081.9 | 30.7 | 32.0 | 208.0 | 254.2 |
| 79 Other transport equipment | 110.9 | 260.6 | 702.8 | 628.7 | 12.6 | 8.1 | 107.7 | 92.5 |
| 8 Miscellaneous manufactured articles | 353.0 | 357.3 | 2,084.1 | 2,474.2 | 508.5 | 502.2 | 3,328.5 | 3,879.1 |
| 81 Prefab buildings; plumbing \& electrical fixtures \& fittings | 12.3 | 11.9 | 87.3 | 94.4 | 6.2 | 6.4 | 34.2 | 42.3 |
| 82 Furniture \& parts thereof; bedding, cushions etc | 18.0 | 19.8 | 110.6 | 141.3 | 6.5 | 5.3 | 51.1 | 51.3 |
| 83 Travel goods, handbags \& similar containers | 3.8 | 5.7 | 21.3 | 34.3 | 0.7 | 0.7 | 4.8 | 8.2 |
| 84 Articles of apparel; clothing accessories | 74.5 | 81.1 | 451.8 | 550.6 | 28.1 | 22.8 | 176.9 | 164.0 |
| 85 Footwear | 16.5 | 20.1 | 104.3 | 125.1 | 1.8 | 1.9 | 12.9 | 15.5 |
| 87 Professional, scientific \& controlling apparatus nes | 44.9 | 74.2 | 307.3 | 491.6 | 110.9 | 99.0 | 646.9 | 749.3 |
| 88 Photographic apparatus; optical goods; watches \& clocks | 15.4 | 25.8 | 125.1 | 155.5 | 28.6 | 33.4 | 205.5 | 224.7 |
| 89 Miscellaneous manufactured articles nes | 167.5 | 118.7 | 876.6 | 881.2 | 325.7 | 332.7 | 2,196.2 | 2,623.8 |
| 9 Commodities and transactions not classified elsewhere | 53.8 | 73.7 | 395.5 | 497.4 | 141.6 | 169.5 | 953.5 | 1,201.1 |
| Unclassified estimates ${ }^{1}$ | 119.4 | 154.6 | 770.9 | 1,043.9 | 44.9 | 80.8 | 276.7 | 660.6 |
| Total | 2,824.2 | 3,526.6 | 19,364.8 | 24,222.8 | 4,535.7 | 5,071.3 | 29,109.9 | 36,009.7 |

[^2]Table 4 Trade by Country
£ million

| Country | Imports |  |  |  | Exports |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{array}{r} \text { Jul } \\ 1999 \end{array}$ | $\begin{array}{r} \text { Jul } \\ 2000 \end{array}$ | Jan-Jul 1999 | Jan-Jul $2000$ | $\begin{array}{r} \text { Jul } \\ 1999 \end{array}$ | $\begin{array}{r} \text { Jul } \\ 2000 \end{array}$ | Jan-Jul 1999 | Jan-Jul 2000 |
| Great Britain | 853.8 | 967.0 | 5,745.0 | 6,927.5 | 913.6 | 938.2 | 5,725.8 | 6,956.0 |
| Northern Ireland | 74.6 | 73.9 | 518.2 | 526.7 | 91.8 | 101.2 | 673.0 | 782.6 |
| Austria | 9.3 | 9.8 | 53.4 | 63.0 | 22.9 | 26.6 | 152.3 | 232.1 |
| Belgium | 43.6 | 50.3 | 270.9 | 431.8 | 295.1 | 296.8 | 1,601.9 | 1,790.2 |
| Luxembourg | 0.6 | 0.6 | 4.8 | 3.8 | 12.3 | 1.2 | 28.3 | 10.5 |
| Denmark | 15.7 | 38.6 | 134.6 | 224.3 | 36.3 | 37.3 | 279.8 | 276.3 |
| Finland | 21.7 | 21.7 | 132.5 | 163.2 | 32.3 | 19.8 | 269.1 | 181.5 |
| France | 113.7 | 121.0 | 835.5 | 1,157.8 | 380.3 | 341.5 | 2,488.1 | 2,701.2 |
| Germany | 166.3 | 190.4 | 1,252.7 | 1,474.1 | 438.0 | 452.4 | 3,401.4 | 3,354.1 |
| Greece | 2.5 | 3.6 | 14.1 | 18.6 | 18.0 | 18.5 | 102.0 | 143.1 |
| Italy | 62.7 | 66.9 | 410.6 | 558.6 | 156.3 | 196.9 | 1,095.6 | 1,509.2 |
| Netherlands | 100.7 | 107.2 | 593.7 | 746.5 | 273.3 | 266.5 | 1,819.3 | 2,125.1 |
| Portugal | 7.1 | 7.6 | 49.7 | 55.8 | 13.6 | 16.7 | 107.2 | 111.6 |
| Spain | 33.5 | 42.4 | 249.2 | 350.8 | 120.4 | 104.8 | 811.0 | 863.4 |
| Sweden | 23.9 | 30.2 | 191.2 | 278.1 | 60.2 | 72.5 | 457.2 | 591.6 |
| EU Country not specified | 25.2 | 43.6 | 123.0 | 274.8 | 0.0 | 0.1 | 0.5 | 0.5 |
| Total EU | 1,554.7 | 1,774.8 | 10,579.1 | 13,255.3 | 2,864.3 | 2,891.0 | 19,012.3 | 21,628.9 |
| Australia | 4.0 | 3.8 | 25.6 | 33.6 | 48.1 | 33.2 | 261.8 | 216.3 |
| Brazil | 3.9 | 5.6 | 27.9 | 41.7 | 10.4 | 11.3 | 71.7 | 88.6 |
| Canada | 26.4 | 32.1 | 172.9 | 215.5 | 19.6 | 17.5 | 143.4 | 163.3 |
| China | 38.8 | 52.1 | 266.1 | 348.8 | 7.2 | 7.6 | 51.3 | 69.0 |
| Czech Republic | 2.5 | 6.9 | 27.7 | 49.2 | 16.2 | 17.8 | 66.9 | 168.5 |
| Egypt | 1.0 | 1.2 | 4.4 | 5.9 | 10.4 | 18.7 | 94.0 | 120.7 |
| Hong Kong | 25.7 | 34.7 | 137.8 | 287.9 | 23.8 | 34.9 | 156.2 | 249.6 |
| Hungary | 15.4 | 16.3 | 97.7 | 113.9 | 25.6 | 13.5 | 69.0 | 98.3 |
| India | 6.1 | 8.3 | 41.2 | 59.0 | 5.2 | 4.2 | 42.0 | 40.4 |
| Israel | 20.3 | 21.6 | 129.4 | 116.9 | 25.1 | 23.2 | 126.0 | 185.4 |
| Japan | 148.1 | 182.0 | 1,174.5 | 1,255.2 | 126.8 | 152.1 | 820.8 | 1,354.0 |
| Malaysia | 39.8 | 38.8 | 255.8 | 288.2 | 53.8 | 44.6 | 389.5 | 342.9 |
| Mexico | 5.1 | 8.4 | 23.5 | 49.8 | 12.1 | 12.2 | 72.8 | 101.9 |
| Norway | 46.6 | 62.3 | 252.7 | 374.5 | 40.2 | 36.8 | 254.4 | 270.0 |
| Philippines | 18.0 | 8.2 | 114.0 | 127.1 | 25.9 | 34.2 | 175.7 | 231.6 |
| Poland | 5.5 | 9.6 | 36.3 | 44.5 | 18.4 | 25.9 | 102.1 | 154.6 |
| Russia | 5.6 | 0.2 | 9.2 | 4.6 | 17.9 | 10.6 | 103.8 | 75.3 |
| Saudi Arabia | 0.3 | 0.1 | 5.6 | 1.7 | 20.9 | 20.0 | 148.4 | 169.5 |
| Singapore | 95.2 | 118.9 | 774.6 | 791.8 | 28.7 | 29.7 | 212.1 | 224.8 |
| South Africa | 5.8 | 6.6 | 31.2 | 43.9 | 40.9 | 27.6 | 165.7 | 172.3 |
| South Korea | 50.2 | 74.7 | 320.6 | 629.3 | 28.6 | 83.8 | 134.0 | 395.6 |
| Switzerland | 27.4 | 26.8 | 125.7 | 172.4 | 99.4 | 196.0 | 697.6 | 841.2 |
| Taiwan | 52.5 | 50.5 | 417.8 | 416.1 | 12.2 | 13.4 | 87.7 | 87.3 |
| Thailand | 10.0 | 13.1 | 64.9 | 93.7 | 6.5 | 9.2 | 42.3 | 57.0 |
| Turkey | 6.6 | 6.8 | 39.7 | 52.1 | 13.5 | 21.9 | 85.6 | 173.2 |
| USA | 490.5 | 774.6 | 3,285.6 | 4,079.3 | 791.9 | 988.6 | 4,397.1 | 6,761.6 |
| Other countries ${ }^{1}$ | 50.4 | 58.8 | 336.6 | 446.7 | 112.0 | 178.6 | 668.2 | 874.4 |
| Country unknown ${ }^{2}$ | 3.9 | 5.5 | 25.4 | 40.3 | 27.4 | 22.8 | 174.7 | 138.3 |
| Unclassified estimates ${ }^{3}$ | 64.2 | 123.5 | 561.2 | 783.8 | 2.7 | 90.4 | 283.1 | 555.1 |
| Total | 2,824.2 | 3,526.6 | 19,364.8 | 24,222.8 | 4,535.7 | 5,071.3 | 29,109.9 | 36,009.7 |

[^3]Table 5 Summary of trade (in Euro currency)
$€$ million ${ }^{1}$

|  | Unadjusted |  |  | Seasonally Adjusted ${ }^{2}$ |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Imports | Exports | Trade Surplus | Imports | Exports | Trade Surplus |
| 1990 | 15,832.1 | 18,203.9 | 2,371.7 |  |  |  |
| 1991 | 16,317.2 | 19,070.1 | 2,752.9 |  |  |  |
| 1992 | 16,753.9 | 21,260.2 | 4,506.3 |  |  |  |
| 1993 | 18,899.7 | 25,178.5 | 6,278.9 |  |  |  |
| 1994 | 21,945.4 | 28,890.9 | 6,945.5 |  |  |  |
| 1995 | 26,180.9 | 35,330.1 | 9,149.2 |  |  |  |
| 1996 | 28,479.5 | 38,608.9 | 10,129.5 |  |  |  |
| 1997 | 32,863.5 | 44,868.0 | 12,004.5 |  |  |  |
| 1998 | 39,715.0 | 57,321.8 | 17,606.8 |  |  |  |
| 19993 | 44,011.8 | 66,686.1 | 22,674.3 |  |  |  |
| 19993 January | 3,271.7 | 4,680.1 | 1,408.4 | 3,409.2 | 4,970.6 | 1,561.3 |
| February | 3,210.2 | 4,877.2 | 1,667.0 | 3,301.6 | 5,147.9 | 1,846.5 |
| March | 3,742.0 | 5,420.1 | 1,678.1 | 3,311.3 | 4,985.4 | 1,674.0 |
| April | 3,670.6 | 5,118.2 | 1,447.6 | 3,498.3 | 5,244.5 | 1,746.3 |
| May | 3,539.4 | 5,393.6 | 1,854.2 | 3,555.8 | 5,511.2 | 1,955.4 |
| June | 3,568.2 | 5,713.7 | 2,145.3 | 3,578.4 | 5,226.9 | 1,648.5 |
| July ${ }^{4}$ | 3,586.0 | 5,759.2 | 2,173.2 | 3,791.7 | 5,756.6 | 1,964.9 |
| August | 3,309.2 | 4,946.1 | 1,636.9 | 3,797.2 | 5,779.8 | 1,982.6 |
| September | 3,773.8 | 6,359.7 | 2,585.9 | 3,893.3 | 5,811.3 | 1,918.1 |
| October | 4,094.9 | 5,927.0 | 1,832.1 | 4,010.3 | 5,888.8 | 1,878.5 |
| November | 4,346.9 | 5,999.8 | 1,652.7 | 3,943.6 | 6,001.4 | 2,057.9 |
| December | 3,898.7 | 6,491.4 | 2,592.7 | 3,971.4 | 6,418.0 | 2,446.7 |
| $2000{ }^{3}$ January ${ }^{4}$ | 4,114.6 | 5,175.8 | 1,061.2 | 4,273.3 | 5,520.4 | 1,247.1 |
| February | 4,061.8 | 6,014.0 | 1,952.1 | 3,962.7 | 6,150.9 | 2,188.3 |
| March | 4,641.9 | 7,433.0 | 2,791.1 | 4,170.1 | 6,808.3 | 2,638.4 |
| April | 4,122.5 | 6,191.2 | 2,068.8 | 4,134.1 | 6,323.0 | 2,189.0 |
| May | 4,742.3 | 6,624.7 | 1,882.4 | 4,484.2 | 6,685.3 | 2,201.1 |
| June | 4,595.6 | 7,844.9 | 3,249.4 | 4,655.4 | 7,294.9 | 2,639.5 |
| July | 4,477.9 | 6,439.2 | 1,961.2 | 4,830.2 | 6,527.3 | 1,697.1 |
| August ${ }^{5}$ | 4,220.0 | 6,680.0 | 2,460.0 | 4,750.0 | 7,530.0 | 2,780.0 |

${ }^{1}$ Converted at the EU official Exchange rate conversion factor, fixed at 0.787564 , effective from 1 January 1999
${ }^{2}$ Based on seasonal patterns up to December 1999
${ }^{3}$ Provisional
${ }^{4}$ Revised
5 Based on current Intrastat response levels. Figures rounded to the nearest EUR 10 million

Imports, July 2000 (See Table 4)


Exports, July 2000 (See Table 4)


## Background Notes

Introduction The statistics are a combination of Customs-based non-EU trade statistics and estimates from the Intrastat Survey of Irish traders involved in trade with other EU member states. Details of non-EU trade have already been published in a separate Statistical Release.Revisions

All figures are estimates. They are subject to revision on the incorporation of late Intrastat and VAT returns and corrections made by traders to Intrastat returns already submitted.

When the results for a particular month are published, the results for the same month in the previous year are revised for the last time and may be considered final. However, further revisions are possible in very exceptional cases.

From July 1996, sales of some software licences previously included in export returns have been excluded. It is estimated that this has reduced exports by about $£ 50 \mathrm{~m}$ a month. These sales are now captured in the Balance of Payments as an adjustment to merchandise exports.

Intrastat System The Intrastat system has two components. Firstly, the Intrastat survey itself (conducted by the Revenue Commissioners), in which the larger traders make detailed monthly returns giving information on the quantity and value of all exports to or imports from EU countries.

The total number of traders required to make an import return is about 6,830 while about 1,900 must make an export return. The response rate in terms of number of traders in July 2000 was $73 \%$, covering an estimated $88 \%$ of the total value of intra-EU trade.

The second component of the Intrastat system is the regular VAT return, on which all traders are required to record the total value of goods imported from and exported to other EU member states. This information provides the basis for determining total EU trade for those traders below the Intrastat survey thresholds. It is also used to maintain the register of EU traders.

Estimation The figures in this release include estimates for traders above the Intrastat thresholds who did not make detailed returns for the period and for traders below the thresholds who did not provide aggregate intra-EU trade figures on their VAT returns.

Estimates for Intrastat non-respondents are apportioned to individual commodities and countries whenever previous Intrastat returns are available. Estimates for traders below the Intrastat thresholds are assigned to partner country where possible, but not to commodity.

The estimate of imports incorporates an upward adjustment equivalent to about $1.75 \%$ of total im ports, which is included in 'Unclassified estimates'. This special adjustment arises from the difficulty of comprehensively covering all EU imports through the Intrastat survey system.

The unclassified category also includes certain miscellaneous adjustments.
Price and Volume The monthly price (unit value) index measures monthly price trends relative to the annual levels Indices in the preceding year using value weights relating to that year's trade (Laspeyres index).

The annual index is compiled using value weights for both the current and previous year (Fisher index) to allow for change in the structure of external trade.

The monthly index series should be regarded as interim measures suitable for month-to-month comparisons within a given year. However, when the annual price index is compiled, the monthly price indices are rescaled to make their average equal to the annual index.


[^0]:    1 Export Price Index divided by Import Price Index
    2 Provisional
    3 Revised
    4 Based on current Intrastat response levels. Figures rounded to the nearest $£ 10$ million.
    .. Data not yet available

[^1]:    1 Based on seasonal patterns up to December 1999. All values in this table are subject to revision
    .. Data not yet available

[^2]:    ${ }^{1}$ Estimates for which a commodity classification is not available.

[^3]:    1 Other non-EU countries not listed individually.
    ${ }^{2}$ Trade for which the country of origin or country of final destination is unknown.
    ${ }^{3}$ Estimates not allocated by country.

