

**Annual Debt and Deficit Data for Ireland  
as reported in the October 2017  
Excessive Deficit Procedure notification**

**Statistical data for years 2013 - 2016 in these tables  
are prepared by the Central Statistics Office  
Forecast data for 2017 is provided by the Department of Finance**

# Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

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Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

**Member State: Ireland**

**Date: 13/10/2017**

DD/MM/YYYY

*The information is to be provided in the cover page only*

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*Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.*

*Not applicable: M ; Not available: L*

*For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.*

**Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data**

Member State: Ireland Data are in ...(millions of units of national Date: 13/10/2017	ESA 2010 codes	Year				
		2013	2014	2015	2016	2017
		final	final	final	half-finalized	planned
<b>Net lending (+)/ net borrowing (-)</b>	B.9	<b>CSO</b>	<b>CSO</b>	<b>CSO</b>	<b>CSO</b>	<b>D Finance</b>
<b>General government</b>	S.13	-11,019	-7,099	-4,969	-1,907	-993
- Central government	S.1311	-11,011	-7,202	-5,547	-2,172	-993
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-9	103	578	265	0
- Social security funds	S.1314	M	M	M	M	M
		final	final	final	half-finalized	planned
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		215,296	203,326	201,589	200,592	202,605
<i>By category:</i>						
Currency and deposits	AF.2	31,356	20,918	20,713	21,315	
Debt securities	AF.3	112,665	119,078	125,763	124,148	
Short-term	AF.31	2,389	3,760	1,380	2,395	
Long-term	AF.32	110,276	115,318	124,383	121,752	
Loans	AF.4	71,275	63,330	55,113	55,129	
Short-term	AF.41	1,440	1,290	1,026	681	
Long-term	AF.42	69,836	62,040	54,087	54,448	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51g	3,530	4,171	4,346	4,903	5,325
<b>Interest (consolidated)</b>	D.41 (uses)	7,774	7,604	6,858	6,187	5,895
<b>Gross domestic product at current market prices</b>	B.1*g	180,298	194,537	262,037	275,567	289,090

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit**

Member State: Ireland		Year				
Data are in ...(millions of units of national currency)		2013	2014	2015	2016	2017
Date: 13/10/2017						
<b>Working balance in central government accounts</b>		<b>-11,503</b>	<b>-8,189</b>	<b>-64</b>	<b>-1,012</b>	<b>1,455</b>
<i>Basis of the working balance</i>		cash	cash	cash	cash	planned
		<b>CSO</b>	<b>CSO</b>	<b>CSO</b>	<b>CSO</b>	<b>D Finance</b>
Financial transactions included in the working balance		-366	325	-4,238	-2,470	-4,643
Loans, granted (+)		1,764	4,327	4,612	1,555	21
Loans, repayments (-)		-368	-4,272	-4,671	-1,815	-346
Equities, acquisition (+)		540	272	21	4	10
Equities, sales (-)		-1,300	-2	-722	-622	-4,333
Other financial transactions (+/-)		-1,002	0	-3,479	-1,592	5
of which: transactions in debt liabilities (+/-)		8	0	224	-5	0
of which: net settlements under swap contracts (+/-)		0	0	0	0	0
Detail 1		-5	-13	-10	-5	
Detail 2		13	13	234	0	Adjustment for Central Bank notes & coins income
Detail 3		-1,010	0	-3,746	-1,600	Promissory Notes - repayment of notional loan principal
Detail 4		0	0	0	0	Contingent Capital and preference share assets issued to Bank of Ireland, AIB and PTSB
Detail 5		0	0	43	13	UMTS (mobile telephony) licences: adjustment of prepayment (2012Q4)
						Payments to DSP under S48B of Pensions Act 1990 (e.g Waterford Crystal Pension Bill)
Non-financial transactions not included in the working balance		-188	148	286	361	950
Detail 1		0	0	0	0	0
Detail 2		12	12	16	0	0
Detail 3		0	0	0	0	0
Detail 4		0	0	0	-96	0
Detail 5		0	0	0	555	0
Detail 6		23	30	12	-1	0
Detail 7		-5	-2	-10	-13	3
Detail 8		-191	-12	-19	-242	11
Detail 9		0	0	4	11	0
Detail 10		0	0	0	0	0
Detail 11		0	0	0	0	0
Detail 12		114	59	55	111	35
Detail 13		-76	-69	106	-83	-3
Detail 14		-45	0	10	-69	0
Detail 15		40	103	98	71	32
Detail 16		15	-59	-6	67	0
Detail 17		11	60	-86	25	10
Detail 18		-11	83	72	63	817
Detail 19		-74	-56	35	-37	45
						UMTS difference between cash received and revenue due (2) National Lottery Licence tax revenue from O4
						Difference between Net Revenue Receipts and Exchequer tax receipts
						Net lending/net borrowing: Health Service Executive
						SIF B9
						Voted expenditure net of Exchequer issues, A-in-As and financial transactions
Difference between interest paid (+) and accrued (D.41)(-)		-60	60	148	516	270
Other accounts receivable (+)		98	818	-35	168	433
Detail 1		75	419	86	397	244
Detail 2		71	113	147	27	178
Detail 3		0	0	0	0	0
Detail 4		-26	-49	-56	-67	0
Detail 5		-15	-38	-78	171	10
Detail 6		0	0	0	0	0
Detail 7		0	0	0	0	0
Detail 8		-8	372	-134	-360	0
Other accounts payable (-)		176	-627	172	74	86
Detail 1		2	-5	-2	5	0
Detail 2		76	-114	-36	92	0
Detail 3		-23	-19	-33	-29	-10
Detail 4		0	0	-38	9	0
Detail 5		-5	-23	170	-108	0
Detail 6		126	-63	112	105	97
Detail 7		0	-403	0	0	0
						Accrual adjustment for GFCF
						Accrual adjustment for other voted expenditure
						Carbon credits
						Accrual adjustment for EU Transfers
						EU budget contribution
						Assumption of University and Semi State Pension Liabilities
						Licence Sales - National Lottery
Working balance (+/-) of entities not part of central government		M	M	M	M	M
Net lending (+)/ net borrowing (-) of other central government bodies		834	262	295	191	456
Detail 1		64	-97	-343	65	128
Detail 2		591	368	640	63	318
Detail 3		34	4	3	0	0
Detail 4		-13	-25	-18	0	11
Detail 5		157	12	13	63	0
						Non-market public corporations
						NPRF/ISIF
						Voluntary Hospitals
						IOTs (moved from LG to CG)
						IBRC
Other adjustments (+/-) (please detail)		0	0	-2,111	0	0
Detail 1		M	M	-2,111	M	M
Detail 2		M	M	M	M	M
Detail 3		M	M	M	M	M
Detail 4		M	M	M	M	M
Detail 5		M	M	M	M	M
						Conversion of AIB preference shares into Ordinary shares
<b>Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)</b>		<b>-11,011</b>	<b>-7,202</b>	<b>-5,547</b>	<b>-2,172</b>	<b>-993</b>

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit**

Member State: Ireland

Data are in ... (millions of units of national currency)

Date: 13/10/2017

	2013	2014	Year 2015	2016	2017	
<b>Working balance in local government accounts</b>	-24	15	9	0		
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	204	226	263	263		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	204	226	263	263		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
<i>Detail 1</i>	204	226	263	263		Exclude transfers to capital reserve account
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	-77	28	422	176		
<i>Detail 1</i>	-71	-50	-50	-50		Imputed transfer to housing associations
<i>Detail 2</i>	60	50	50	50		Imputed interest payments from housing associations
<i>Detail 3</i>	1,328	873	1,552	1,177		Local Authorities' capital transfer revenue (Central Government grants + development levies)
<i>Detail 4</i>	-235	-231	-217	-217		Local Authorities' capital transfer payments
<i>Detail 5</i>	-1,195	-669	-887	-758		Local Authorities' capital formation
<i>Detail 6</i>	-162	-175	-151	-175		Timing adjustment to convert invoiced commercial rates to equal actual cash collected
<i>Detail 7</i>	198	230	126	148		Adjustments to reported expenditure to take into account bad debt, movement in provision for doubtful debt and changes in
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of local government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other local government bodies	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	-111	-166	-117	-174		
<i>Detail 1</i>	-111	-166	-117	-174		Residual
<i>Detail 2</i>						
<i>Detail 3</i>						
<b>Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)</b>	-9	103	578	265		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)**

Member State: Ireland Data are in ...(millions of units of national currency) Date: 13/10/2017	Year			
	2013	2014	2015	2016
<b>Net lending (-)/ net borrowing (+) (E)</b>	<b>11,019</b>	<b>7,099</b>	<b>4,969</b>	<b>1,907</b>
<b>Net acquisition (+) of financial assets</b>	<b>-5,675</b>	<b>-18,764</b>	<b>-7,502</b>	<b>-4,206</b>
Currency and deposits (F.2)	-1,220	-6,379	-338	-2,921
Debt securities (F.3)	-757	-1,430	-5,833	-1,133
Loans (F.4)	-2,345	-11,790	-1,049	-252
Increase (+)	1,568	3,674	3,464	1,668
Reduction (-)	-3,913	-15,465	-4,513	-1,920
Short term loans (F.41), net	349	-787	-530	-47
Long-term loans (F.42)	-2,694	-11,003	-520	-205
Increase (+)	1,218	4,462	3,994	1,715
Reduction (-)	-3,913	-15,465	-4,513	-1,920
Equity and investment fund shares/unlisted securities (F.5)	-1,307	-91	240	-384
Portfolio investments, net <sup>(2)</sup>	-546	-361	941	234
Equity and investment fund shares (F.51)	-760	270	-701	-618
Increase (+)	540	272	21	4
Reduction (-)	-1,300	-2	-722	-622
Financial derivatives (F.71)	172	143	-287	-1
Other accounts receivable (F.8)	-218	783	-233	484
Other financial assets (F.1, F.6)	0	0	-1	0
<b>Adjustments<sup>(2)</sup></b>	<b>-124</b>	<b>-353</b>	<b>1,545</b>	<b>2,309</b>
Net incurrence (-) of liabilities in financial accounts	1	1	1	0
Net incurrence (-) of other accounts payable	154	-788	-312	243
Net incurrence (-) of other liabilities (F.9)	1	0	0	0
Issuances above(-)/below(+) nominal value	-246	-308	-367	50
Difference between interest (D.41) accrued and paid	-60	60	148	516
Redemptions/repurchase of debt above nominal value	27	485	1,056	1,500
Appreciation(+)/depreciation(-) <sup>(3)</sup> of financial assets	0	197	1,019	0
Changes in sector classification (K.61)	0	0	0	0
Other volume changes in financial liabilities	0	0	0	0
<b>Statistical discrepancies</b>	<b>60</b>	<b>47</b>	<b>-749</b>	<b>-1,007</b>
Difference between capital and financial accounts	60	47	-749	-1,007
Other statistical discrepancies (+/-)	L	L	L	L
<b>Change in general government (S.1)</b>	<b>5,281</b>	<b>-11,970</b>	<b>-1,737</b>	<b>-997</b>

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)**

Member State: Ireland Data are in ... (millions of units of national currency) Date: 13/10/2017	Year			
	2013	2014	2015	2016
<b>Net lending (-)/ net borrowing (+) (E)</b>	<b>11,011</b>	<b>7,202</b>	<b>5,547</b>	<b>2,172</b>
<b>Net acquisition (+) of financial assets</b>	<b>-5,487</b>	<b>-18,196</b>	<b>-8,004</b>	<b>-4,193</b>
Currency and deposits (F.2)	-1,139	-5,829	-246	-2,759
Debt securities (F.3)	-757	-1,430	-5,833	-1,133
Loans (F.4)	-2,358	-11,804	-1,704	-133
Increase (+)	1,814	3,854	3,460	1,908
Reduction (-)	-4,172	-15,658	-5,164	-2,040
Short term loans (F.41), net	349	-787	-530	-47
Long-term loans (F.42)	-2,707	-11,016	-1,175	-86
Increase (+)	1,465	4,642	3,989	1,955
Reduction (-)	-4,172	-15,658	-5,164	-2,040
Equity and investment fund shares/units	-1,307	-91	240	-384
Portfolio investments, net <sup>(2)</sup>	-546	-361	941	234
Equity and investment fund shares/units	-760	270	-701	-618
Increase (+)	540	272	21	4
Reduction (-)	-1,300	-2	-722	-622
Financial derivatives (F.71)	172	143	-287	-1
Other accounts receivable (F.8)	-98	814	-172	216
Other financial assets (F.1, F.6)	0	0	-1	0
<b>Adjustments<sup>(2)</sup></b>	<b>-168</b>	<b>-622</b>	<b>1,751</b>	<b>2,298</b>
Net incurrence (-) of liabilities in financial accounts	1	1	1	0
Net incurrence (-) of other accounts payable	110	-1,057	-106	231
Net incurrence (-) of other liabilities (F.9)	1	0	0	0
Issuances above(-)/below(+) nominal value	-246	-308	-367	50
Difference between interest (D.41) and principal	-60	60	148	516
Redemptions/repurchase of debt above nominal value	27	485	1,056	1,500
Appreciation(+)/depreciation(-) <sup>(3)</sup> of financial assets	0	197	1,019	0
Changes in sector classification (K.61)	0	0	0	0
Other volume changes in financial liabilities	0	0	0	0
<b>Statistical discrepancies</b>	<b>60</b>	<b>47</b>	<b>-748</b>	<b>-1,006</b>
Difference between capital and financial accounts	60	47	-748	-1,006
Other statistical discrepancies (+/-)	L	L	L	L
<b>Change in central government (S.1)</b>	<b>5,415</b>	<b>-11,569</b>	<b>-1,455</b>	<b>-729</b>
<b>Central government contribution to</b>	<b>210,582</b>	<b>198,973</b>	<b>198,295</b>	<b>197,718</b>
Central government gross debt (level)	214,966	203,397	201,942	201,213
Central government holdings of other	4,383	4,424	3,647	3,495

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

- (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.  
(2) Consolidated within central government.  
(3) Due to exchange-rate movements.  
(4) Including capital uplift.  
(5) AF.2, AF.3 and AF.4 at face value.

**Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member State: Ireland Data are in ...(millions of units of national currency) Date: 13/10/2017	Year			
	2013	2014	2015	2016
<b>Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*</b>	<b>9</b>	<b>-103</b>	<b>-578</b>	<b>-265</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-239</b>	<b>-67</b>	<b>23</b>	<b>165</b>
Currency and deposits (F.2)	-81	-550	-92	-161
Debt securities (F.3)	57	460	298	330
Loans (F.4)	-96	54	-122	-271
Increase (+)	0	0	0	0
Reduction (-)	-96	54	-122	-271
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-96	54	-122	-271
Increase (+)	0	0	0	0
Reduction (-)	-96	54	-122	-271
Equity and investment fund shares/units (F.5)	0	0	0	0
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-119	-31	-61	267
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>44</b>	<b>269</b>	<b>-206</b>	<b>11</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	44	269	-206	11
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>0</b>	<b>0</b>	<b>-1</b>	<b>-1</b>
Difference between capital and financial accounts (B.9-B.9f)	0	0	-1	-1
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in local government (S.1313) consolidated gross debt <sup>(1, 2)</sup></b>	<b>-186</b>	<b>99</b>	<b>-761</b>	<b>-90</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>4,714</b>	<b>4,353</b>	<b>3,294</b>	<b>2,874</b>
Local government gross debt (level) (b) <sup>(2)</sup>	4,920	5,020	4,258	4,169
Local government holdings of other subsectors debt (level) (c) <sup>(2)</sup>	206	666	965	1,295

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.



